



## Legislation Text

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**File #:** 2020-402, **Version:** 1

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### **Draft Resolution - Approval of Software Subscription Contract - L Cunningham**

**Submitted By:** Robyn Miller on Behalf of Lance Cunningham

**Department:** Markets

**Financial Impact and Cost/Benefit Considerations:** Subscription cost is below CEO's delegation of authority, but is for a three-year term agreement.

The Cooperative uses software to perform risk bask modeling for power supply options. The Cooperative requests approval for a three-year software subscription and license agreement for which the Cooperative has developed custom processing tools.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PEDERNALES ELECTRIC COOPERATIVE, INC.** that the Board approve a three (3) year software subscription and license agreement; and

**BE IT FURTHER RESOLVED** that the Chief Executive Officer, or designee, is hereby authorized to take such other actions as needed to implement this resolution.