



Legislation Text

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Draft Resolution - Approval of Board of Directors Travel & Expense Reimbursement Policy - S Romero

Submitted By: Sylvia Romero

Department: General Counsel

Financial Impact and Cost/Benefit Considerations:

Pursuant to the Board's Policy on Policies, the Board routinely reviews all Board policies as part of its policy management. Under the Board's approved review schedule, the Board may now consider review of the Board of Directors Travel & Expense Reimbursement Policy. The purpose of this policy is to address how and when members of the Board of Directors ("Directors") of Pedernales Electric Cooperative, Inc. ("PEC" or "Cooperative") are reimbursed with PEC funds for travel and other Expenses related to PEC business and meetings. PEC requires certain qualifications related to educational and training certifications for Directors. The Board of Directors ("Board") is committed to Director education by seeking appropriate opportunities to advance individual Director knowledge and skills in the electric industry, risk management, and corporate oversight through participation and service in related professional organizations, advanced training, attending state and national association meetings, and gaining certifications or other accreditations.

BE IT RESOLVED BY THE BOARD OF DIRECTORS that pursuant to its regular review of Board policies, the Board has reviewed and adopts the Board of Directors Travel & Expense Reimbursement Policy, with such changes, if any, as were approved by the Board; and

BE IT FURTHER RESOLVED that the Chief Executive Officer, or designee, are hereby authorized to take all such action as may be necessary to implement this resolution.