



Legislation Text

File #: 2020-089, Version: 1

Draft Resolution - Approval of 2020 Capital Improvement Plan Budget Amendment for Purchase of Land - R. Arellano

Submitted By: Richard Arellano

Department: Support Services

Financial Impact and Cost/Benefit Considerations: Expenditures of \$3.71M (are not currently included within the Cooperative's Capital Improvement Budget); no additional staff time expected (other than ordinary processing requirements).

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE, that the Board approves the addition of up to \$3,710,000 and applicable closing costs to the Cooperative's 2020 Capital Improvement Plan Budget; and

BE IT FURTHER RESOLVED, that the Chief Executive Officer or designee is authorized to take all such actions as needed to implement this resolution.