

Legislation Text

File #: 2020-084, Version: 1

Draft Resolution - Approval for Authority to Negotiate and Execute Power Purchase Agreement (PPA) - L Cunningham

Submitted By: Sylvia Romero on behalf of L Cunningham Department: Markets

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session; based on the offered contract price PEC anticipates a net positive benefit to the PEC Cost of Power over the term of the agreement.

PEC wishes to execute a power purchase agreement. Specific terms and conditions, including price and term, are provided in PEC Executive Session documentation.