



Legislation Text

File #: 2020-016, **Version:** 1

Resolution - Approval of 2020 NRECA Annual Membership Dues - J Parsley

Submitted By: Sylvia Romero on behalf of Julie Parsley

Department: Chief Executive Officer

Financial Impact and Cost/Benefit Considerations:

Expenditure of Cooperative funds estimated in the amount of \$182,228 currently included in the Cooperative's 2020 operating budget; No expenditures of staff time other than ordinary processing requirements.

Membership in NRECA (National Rural Electric Cooperative Association) provides the ability for members to take legislative action, stay informed with technology, industry, and politics, and collaboration between other cooperatives. Membership also provides opportunities to participate in international and youth programs.

Below is a historic table of membership dues paid to NRECA which is based on statistical data for the number of consumers at Pedernales Electric:

2016 - \$161,427.00
2017 - \$163,820.00
2018 - \$171,025.00
2019 - \$174,316.00

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE, that the Membership dues to the National Rural Electric Cooperative Association for 2020 in the amount of \$182,228 are approved; and the Chief Executive Officer of the Cooperative, or designee, is authorized to pay those dues pursuant to the invoice duly presented to the Cooperative.