



Legislation Text

File #: 2019-378, **Version:** 1

Draft Resolution - Approval of 2020 Rate Plan - N Mack | D Thompson

Submitted By: Robyn Miller on behalf of David Thompson

Department: Markets

Financial Impact and Cost/Benefit Considerations: As discussed in executive session.

The Rate Policy requires that a rate plan be presented to the Board annually.

Rate Policy, Section 4.3. Rate Plan

The Rate Plan will define how the Cooperative anticipates recovering its costs from members for services provided during the upcoming year. The Rate Plan will be presented to the Board annually and will be consistent and in alignment with the annual budget cycle. Approval by the Board will authorize management to execute the Rate Plan. The Rate Plan will have the following major components:

- 4.3.1. Forecasted revenue collections from Rates for at least a 12-month period;
- 4.3.2. Forecasted reserves for at least a 12-month period; and
- 4.3.3. Recommendations for changes to Rates for at least a 12-month period.