



Legislation Text

File #: 2017-333, Version: 1

Resolution - Approval of Engagement of Outside Counsel and Other Expenses for CEO Search and Recruitment

Submitted By: Sylvia Romero

Department: Legal Services

Financial Impact and Cost/Benefit Considerations: Expenditure of Cooperative funds are not anticipated to exceed currently budgeted amounts or \$40,000 of additional amounts for expenses.

The Board may consider engagement of outside legal services and approval of expenditure of funds and reimbursable expenses necessary for use in CEO search, recruitment, and employment.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE ("Board"), that the Board engage outside legal counsel for services related to CEO search, recruitment, and employment; and

BE IT FURTHER RESOLVED that the Board authorizes use of funds for necessary, eligible and reimbursable expenses or costs associated with CEO search, recruitment, and employment; and

BE IT FURTHER RESOLVED that the Board President and General Counsel are authorized to take all such actions as needed to implement this resolution.