



Legislation Text

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TEC 2017 Annual Membership Dues - J Hewa

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Department: CEO

Financial Impact and Cost/Benefit Considerations: Expenditure of Cooperative funds estimated in the amount of \$162,309.14 currently included in the Cooperative's 2017 operating budget.

Each calendar year the Board considers approval of Texas Electric Cooperatives (TEC) membership. Membership contributes to overall effectiveness by providing a clearinghouse for ongoing training, developments in the utility industry, best practices, and other legislative education or efforts provided. With membership, PEC is also able to access aggregated competitive pricing for certain utility materials. The statewide association also returns patronage capital to its cooperative members. Below is a 3-year history of PEC dues and patronage capital.

Year	Membership Dues	Patronage Capital
2014	150,082	460,140
2015	156,831	309,446
2016	159,381	331,269

RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE, that Texas Electric Cooperatives (TEC) membership and associated membership dues for 2017 in the amount of \$162,309.14 are approved, and the Chief Executive Officer of the Cooperative, or his designee, is authorized to pay those dues pursuant to the invoice duly presented to the Cooperative.