



## Legislation Details (With Text)

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**Type:** Action Item/Other Items      **Status:** Agenda Ready  
**File created:** 2/10/2023      **In control:** Board of Directors  
**On agenda:** 3/24/2023      **Final action:**  
**Title:** Draft Resolution - Review and Approval of Defined Benefit Plan Funding Policy Amendments - R Kruger/N Fulmer  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. Defined Benefit Plan Funding Policy\_Redline - 2023-063 - Final, 2. Defined Benefit Plan Funding Policy\_Clean - 2023-063 - Final

Date	Ver.	Action By	Action	Result
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### **Draft Resolution - Review and Approval of Defined Benefit Plan Funding Policy Amendments - R Kruger/N Fulmer**

**Submitted By:** Randy Kruger and Nathan Fulmer  
**Department:** Chief Financial Officer  
**Financial Impact and Cost/Benefit Considerations:** None

Pursuant to the Board's Policy on Policies, the Board routinely reviews all Board policies as part of its policy management. Under the Board's review schedule, the Board may consider review of the Defined Benefit Plan Funding Policy. The purpose of the Defined Benefit Plan Funding Policy is to establish the manner and objectives for which the assets of PEC Employees' Defined Benefit Plan shall be managed. The Board previously approved a Defined Benefit Plan Funding Policy on April 19, 2010 and approved subsequent amendments.

**BE IT RESOLVED BY THE BOARD OF DIRECTORS** that pursuant to its regular review of Board policies, the Board has reviewed and adopts the Defined Benefit Plan Funding Policy, with such changes, if any, as were approved by the Board; and

**BE IT FURTHER RESOLVED** that the Chief Executive Officer, or designee, is authorized to take all such actions as may be necessary to implement this resolution.