



## Legislation Details (With Text)

|                       |  |                      |   |                    |  |
|-----------------------|--|----------------------|---|--------------------|--|
| <b>File #:</b>        | 2021-351   | <b>Version:</b>      | 1 | <b>Name:</b>       |  |
| <b>Type:</b>          | Action Item/Other Items  | <b>Status:</b>       |   | Passed             |  |
| <b>File created:</b>  | 7/30/2021  | <b>In control:</b>   |   | Board of Directors |  |
| <b>On agenda:</b>     | 10/15/2021   | <b>Final action:</b> |   | 10/15/2021         |  |
| <b>Title:</b>         | Resolution - Review and Approval of Investment Policy - R Kruger                                       |                      |   |                    |  |
| <b>Sponsors:</b>      |  |                      |   |                    |  |
| <b>Indexes:</b>       |  |                      |   |                    |  |
| <b>Code sections:</b> |  |                      |   |                    |  |
| <b>Attachments:</b>   | 1. Resolution-Investment Policy-2021-351-v1 Redline, 2. Resolution-Investment Policy-2021-351-v1 Final |                      |   |                    |  |

| Date       | Ver. | Action By          | Action   | Result |
|------------|------|--------------------|----------|--------|
| 10/15/2021 | 1    | Board of Directors | approved | Pass   |

### Resolution - Review and Approval of Investment Policy - R Kruger

**Submitted By:** Audri Nelson on behalf of Candice Ritchie, Treasury Manager

**Department:** Chief Financial Officer

#### Financial Impact and Cost/Benefit Considerations:

Pursuant to the Board's Policy on Policies, the Board routinely reviews all Board policies as part of its policy management. Under the Board's approved review schedule, the Board may now consider review of the Investment Policy. The purpose of the policy is to describe the long-term goals of the Plan and the investment philosophies and investment management procedures to be used for both allocation among asset classes (stocks, bonds, cash, etc.) and allocation among investments.

**BE IT RESOLVED BY THE BOARD OF DIRECTORS** that pursuant to its regular review of Board policies, the Board has reviewed and adopts the Investment Policy, with such changes, if any, as were approved by the Board; and

**BE IT FURTHER RESOLVED** that the Chief Executive Officer, or designee, are hereby authorized to take all such action as may be necessary to implement this resolution.