



Legislation Details (With Text)

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Title: Resolution - Review and Approval of Investment Policy - R Kruger

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Attachments: 1. Resolution-Investment Policy-2021-351-v1 Redline, 2. Resolution-Investment Policy-2021-351-v1 Final

Date	Ver.	Action By	Action	Result
10/15/2021	1	Board of Directors	approved	Pass

Resolution - Review and Approval of Investment Policy - R Kruger

Submitted By: Audri Nelson on behalf of Candice Ritchie, Treasury Manager

Department: Chief Financial Officer

Financial Impact and Cost/Benefit Considerations:

Pursuant to the Board’s Policy on Policies, the Board routinely reviews all Board policies as part of its policy management. Under the Board’s approved review schedule, the Board may now consider review of the Investment Policy. The purpose of the policy is to describe the long-term goals of the Plan and the investment philosophies and investment management procedures to be used for both allocation among asset classes (stocks, bonds, cash, etc.) and allocation among investments.

BE IT RESOLVED BY THE BOARD OF DIRECTORS that pursuant to its regular review of Board policies, the Board has reviewed and adopts the Investment Policy, with such changes, if any, as were approved by the Board; and

BE IT FURTHER RESOLVED that the Chief Executive Officer, or designee, are hereby authorized to take all such action as may be necessary to implement this resolution.