



Legislation Details (With Text)

File #: 2021-413 **Version:** 1 **Name:**
Type: Action Item/Other Items **Status:** Agenda Ready
File created: 9/21/2021 **In control:** Board of Directors
On agenda: 10/15/2021 **Final action:**
Title: Draft Resolution - Approval of 2022 Rate Plan - N Mack/D Thompson
Sponsors:
Indexes:
Code sections:
Attachments: 1. Presentation - Approval 2022 Rate Plan 2021-413.pdf

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

Draft Resolution - Approval of 2022 Rate Plan - N Mack/D Thompson

Submitted By: Audri Nelson on behalf of David Thompson

Department: Markets

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.

Pursuant to the Cooperative's Rate Policy, the Rate Plan will be presented to the Board annually and will be consistent and in alignment with the annual budget cycle. The Rates Committee presents the 2022 Rate Plan ("Plan") for Board consideration and approval. The Plan presents a roadmap to meet the Cooperative's rate objectives in alignment with the Cooperative's mission to provide safe, reliable and low-cost energy solutions for the benefit of our members. All recommendations from the 2022 Rate Plan that affect the Cooperative's Tariff and Business Rules will be brought before the Board of Directors as amendments to the Tariff and Business Rules for consideration.

Additionally, the following reports will be included in quarterly reports to the Board included in the Markets Report:

- Forecasted revenue collections from Rates for at least a 12-month period;
- Forecasted reserves for at least a 12-month period; and
- Recommendations for changes to Rates for at least a 12-month period.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PEDERNALES ELECTRIC COOPERATIVE, INC. that the Cooperative approves the 2022 Rate Plan that was presented to and discussed by the Board this day, with any such changes, if any, as were discussed and approved by the Board; and

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE, that the Chief Executive Officer, or designee, is authorized to take such other actions necessary to implement this resolution.