



Legislation Details (With Text)

File #: 2021-379 **Version:** 1 **Name:**
Type: Action Item/Other Items **Status:** Agenda Ready
File created: 8/23/2021 **In control:** Board of Directors
On agenda: 9/17/2021 **Final action:**
Title: Plan Administration Committee (PAC) Update by Committee Chairperson - B Dawson
Sponsors:
Indexes:
Code sections:
Attachments: 1. 2021-09-17 PAC Activity Report to BOD

| Date | Ver. | Action By | Action | Result |
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Plan Administration Committee (PAC) Update by Committee Chairperson - B Dawson

Submitted By: Audri Nelson on behalf of B Dawson
Department: Human Resources
Financial Impact and Cost/Benefit Considerations: N/A

Pursuant to Board resolution (October 2020) delegating fiduciary authority and approving the *Responsibilities of and Guidelines for Appointment of Members of the Pedernales Electric Cooperative, Inc. Plan Administration Committee* ("PAC"), the PAC "report[s] annually to the Board on its work for the Board's overall monitoring of the operation of the PAC" and employee benefit plans.

The PAC administers the fiduciary administrative and investment decisions for PEC plans, including implementation, strategies and objectives of the PEC plans' investments, providers and operations.