



## Legislation Details (With Text)

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**File created:** 7/30/2021      **In control:** Board of Directors  
**On agenda:** 9/17/2021      **Final action:** 9/17/2021  
**Title:** Resolution - Review and Approval of the Board of Directors Compensation Policy - D Ballard  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. 2021-09-17 Board of Directors Compensation Policy\_REDLINE.pdf, 2. 2021-09-17 Board of Directors Compensation Policy\_CLEAN.pdf

Date	Ver.	Action By	Action	Result
9/17/2021	1	Board of Directors	approved	Pass

### Resolution - Review and Approval of the Board of Directors Compensation Policy - D Ballard

**Submitted By:** Lisa Scarborough on behalf of Don Ballard

**Department:** General Counsel

#### Financial Impact and Cost/Benefit Considerations:

Pursuant to the Board's Policy on Policies, the Board routinely reviews all Board policies as part of its policy management program. Under the Board's review schedule, the Board may consider review of the Board of Directors Compensation Policy. The purpose of the Board of Directors Compensation Policy is to address all compensation and benefits provided to Directors for their time and attention in the performance of their duties for the Cooperative.

**BE IT RESOLVED BY THE BOARD OF DIRECTORS** that pursuant to its regular review of Board policies, the Board has reviewed and adopts the Board of Directors Compensation Policy, with such changes, if any, as were approved by the Board; and

**BE IT FURTHER RESOLVED** that the Chief Executive Officer, or designee, is authorized to take all such actions as may be necessary to implement this resolution.