



## Legislation Details (With Text)

**File #:** 2021-151      **Version:** 2      **Name:**  
**Type:** Executive Session - Contract and Competitive Matters      **Status:** Passed  
**File created:** 3/16/2021      **In control:** Audit Committee  
**On agenda:** 4/6/2021      **Final action:** 4/6/2021  
**Title:** Resolution - Recommendation of Acceptance of 2020 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM) - K Gast, CPA  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:**

Date	Ver.	Action By	Action	Result
4/6/2021	2	Audit Committee	approved	Pass

### **Resolution - Recommendation of Acceptance of 2020 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM) - K Gast, CPA**

**Submitted By:** Sylvia Romero on behalf of the Audit Committee

**Department:** Audit Committee

**Financial Impact and Cost/Benefit Considerations:** As discussed in executive session.

The annual financial audit has been completed by Bolinger, Segars, Gilbert & Moss, L.L.P (BSGM). The Audit Committee may consider the draft audit report as presented today in executive session by BSGM. The Audit committee by this resolution further recommends that the full Board of Directors receive and accept the Independent Auditor's Report and Financial Statements for the fiscal year ending December 31, 2020.

**BE IT RESOLVED BY THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS OF THE COOPERATIVE** that the Audit Committee hereby approves a recommendation for acceptance of the Independent Auditor's Report and Financial Statements for the fiscal year ending December 31, 2020, as the Independent Auditor's Report and Financial Statements ("Financial Statements"); and

**BE IT FURTHER RESOLVED BY THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS OF THE COOPERATIVE** that the Chief Financial Officer of the Cooperative, or designee, present the Independent Auditor's Report and Financial Statements for the fiscal year ending December 31, 2020, at its next Regular Board Meeting on April 23, 2021, for the full Board's consideration and approval.