



Legislation Details (With Text)

File #: 2020-417 **Version:** 1 **Name:**
Type: Action Item/Other Items **Status:** Passed
File created: 9/29/2020 **In control:** Board of Directors
On agenda: 11/20/2020 **Final action:** 11/20/2020
Title: Resolution - Approval of 2021 Rate Plan - N Mack/D Thompson
Sponsors:
Indexes:
Code sections:
Attachments: 1. 2020-11-20 2021 Rate Plan presentation - N Mack D Thompson

Date	Ver.	Action By	Action	Result
11/20/2020	1	Board of Directors	approved	Pass

Resolution - Approval of 2021 Rate Plan - N Mack/D Thompson

Submitted by: Robyn Miller on behalf of David Thompson

Department: Markets

Financial Impact and Cost/Benefit Considerations:

As per the Rate Policy, the Rates Committee presents the 2021 Rate Plan ("Plan") for Board consideration and approval. The Plan presents a roadmap to meet the Cooperative's rate objectives in alignment with the Cooperative's mission to provide safe, reliable, and low-cost energy for our Members. All recommendations from the 2021 Rate Plan will be brought before the Board of Directors for consideration as amendments to the Tariff and Business Rules.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PEDERNALES ELECTRIC COOPERATIVE, INC. that the Cooperative approves the 2021 Rate Plan that was presented to and discussed by the Board, with such changes thereto, if any, as were discussed and approved by the Board; and

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE, that the Chief Executive Officer, or designee, is authorized to take other actions necessary to implement this resolution.