



Legislation Details (With Text)

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Title: Resolution - Directors' Code of Conduct Policy - D Ballard

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Attachments: 1. 2020-10-16 Directors' Code of Conduct 08-27-2020 - ETeam Review - Draft v3 - Redline, 2. 2020-10-16 Directors' Code of Conduct 08-27-2020 - ETeam Review - Draft v3 - Clean

Date	Ver.	Action By	Action	Result
10/16/2020	1	Board of Directors	approved	Pass

Resolution - Directors' Code of Conduct Policy - D Ballard

Submitted By: Sylvia Romero on behalf of Don Ballard

Department: General Counsel

Financial Impact and Cost/Benefit Considerations:

Pursuant to the Board's Policy on Policies, the Board routinely reviews all Board policies as part of its policy management. Under the Board's approved review schedule, the Board may now consider review of the Directors' Code of Conduct. The purpose of this policy is to set forth the fiduciary duties of directors of PEC and to establish the standards of conduct for which they will be held accountable when serving on the Board.

The revised Directors' Code of Conduct also integrates the former External and Internal Communications Policy and Code of Ethics. The External and Internal Communications Policy and Code of Ethics will be rescinded by Board resolution.

BE IT RESOLVED BY THE BOARD OF DIRECTORS that pursuant to its regular review of Board policies, the Board has reviewed and adopts the Directors' Code of Conduct, with such changes, if any, as were approved by the Board; and

BE IT FURTHER RESOLVED that the Chief Executive Officer, or designee, is authorized to take any actions as may be necessary to implement this resolution.