



Legislation Details (With Text)

File #: 2020-303 **Version:** 2 **Name:**
Type: Executive Session - Contract and Competitive Matters **Status:** Passed
File created: 7/30/2020 **In control:** Board of Directors
On agenda: 9/18/2020 **Final action:** 9/18/2020
Title: Resolution - Approval of 2021 Power Supply Plan and 2021 Power Supply Plan Delegation of Authority - D Thompson

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
9/18/2020	2	Board of Directors	approved	Pass

Resolution - Approval of 2021 Power Supply Plan and 2021 Power Supply Plan Delegation of Authority - D Thompson

Submitted By: Robyn Miller on behalf of David Thompson

Department: Markets

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.

The 2021 Power Supply Plan combined with the 2021 Power Supply Plan Delegation of Authority provide the detail and parameters to fulfill the Cooperative's aggregated electric energy requirements for the calendar year 2021 guided by the Power Supply and Energy Management Policy. PEC charges Members (as defined in the Tariff and Business Rules) to recover the Cooperative's actual cost of power purchased for the membership and other costs incurred in connection with the development and management of the Cooperative's power supply.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PEDERNALES ELECTRIC COOPERATIVE, INC. that the Cooperative authorizes the Chief Executive Officer, or designee, to deliver such notices as may be required by any wholesale power agreement, and to negotiate, execute, and deliver such agreements, notices, confirmations or certificates necessary or appropriate to acquire the electric capacity, energy or other products related thereto, or sell or transfer credits, as described in the 2021 Power Supply Plan as discussed by the Board during Executive Session of this meeting, subject to the terms and conditions of the 2021 Power Supply Plan Delegation of Authority as discussed by the Board during Executive Session; and

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE, that the Chief Executive Officer, or designee, is hereby authorized and directed to do any and all such other things, and take such other actions, as the Chief Executive Officer, or designee, deems necessary to implement this resolution.