



Legislation Details (With Text)

File #: 2020-089 **Version:** 1 **Name:**
Type: Executive Session - Real Estate Matters **Status:** Agenda Ready
File created: 2/25/2020 **In control:** Board of Directors
On agenda: 3/13/2020 **Final action:**
Title: Draft Resolution - Approval of 2020 Capital Improvement Plan Budget Amendment for Purchase of Land - R. Arellano
Sponsors:
Indexes:
Code sections:
Attachments:

Date	Ver.	Action By	Action	Result
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Draft Resolution - Approval of 2020 Capital Improvement Plan Budget Amendment for Purchase of Land - R. Arellano

Submitted By: Richard Arellano

Department: Support Services

Financial Impact and Cost/Benefit Considerations: Expenditures of \$3.71M (are not currently included within the Cooperative's Capital Improvement Budget); no additional staff time expected (other than ordinary processing requirements).

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE, that the Board approves the addition of up to \$3,710,000 and applicable closing costs to the Cooperative's 2020 Capital Improvement Plan Budget; and

BE IT FURTHER RESOLVED, that the Chief Executive Officer or designee is authorized to take all such actions as needed to implement this resolution.