



Legislation Details (With Text)

File #: 2020-084 **Version:** 1 **Name:**
Type: Executive Session - Contract and Competitive Matters **Status:** Agenda Ready
File created: 2/24/2020 **In control:** Board of Directors
On agenda: 3/13/2020 **Final action:**
Title: Draft Resolution - Approval for Authority to Negotiate and Execute Power Purchase Agreement (PPA) - L Cunningham
Sponsors:
Indexes:
Code sections:
Attachments:

Date	Ver.	Action By	Action	Result
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Draft Resolution - Approval for Authority to Negotiate and Execute Power Purchase Agreement (PPA) - L Cunningham

Submitted By: Sylvia Romero on behalf of L Cunningham

Department: Markets

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session; based on the offered contract price PEC anticipates a net positive benefit to the PEC Cost of Power over the term of the agreement.

PEC wishes to execute a power purchase agreement. Specific terms and conditions, including price and term, are provided in PEC Executive Session documentation.