



Legislation Details (With Text)

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Title: Resolution - Approval of TEC 2020 Annual Membership Dues - J Parsley
Sponsors:
Indexes:
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Attachments: 1. 9 - TEC Invoice 2019 INVTEC14619

Date	Ver.	Action By	Action	Result
1/17/2020	1	Board of Directors	adopted	Pass

Resolution - Approval of TEC 2020 Annual Membership Dues - J Parsley

Submitted By: Sylvia Romero for Julie Parsley

Department: Chief Executive Officer

Financial Impact and Cost/Benefit Considerations: Expenditure of Cooperative funds estimated in the amount of \$167,686.08 currently included in the Cooperative's 2020 operating budget.

Additionally, each year PEC pays to TEC an ERCOT and Statewide Legal Prorated Share. It is anticipated that such amounts will be no more than \$8,000 in 2020.

Each calendar year the Board considers approval of Texas Electric Cooperatives (TEC) membership. Membership contributes to overall effectiveness by providing a clearinghouse for ongoing training, developments in the utility industry, best practices, and other legislative education or efforts provided. With membership, PEC is also able to access aggregated competitive pricing for certain utility materials. The statewide association also returns patronage capital to its cooperative members. Below is a 3-year history of PEC dues and patronage capital.

Year	Membership Dues	Patronage Capital
2017	\$162,309	\$295,132
2018	\$166,642	\$163,105
2019	\$171,015	\$228,761

RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE, that Texas Electric Cooperatives (TEC) membership and associated membership dues, including ERCOT and Legal, for 2020 in the amount of \$167,686.08 are approved, and the Chief Executive Officer of the Cooperative, or designee, is authorized to pay those dues pursuant to the invoices duly presented to the Cooperative.