



Legislation Details (With Text)

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Title: Resolution - Approval to Purchase Property in Esperanza Substation, PEC Portion - B Gedrich
Sponsors:
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Date	Ver.	Action By	Action	Result
11/22/2019	2	Board of Directors	approved	Pass

Resolution - Approval to Purchase Property in Esperanza Substation, PEC Portion - B Gedrich

Submitted By: Nicole Pittman for Brian Gedrich

Department: Engineering

Financial Impact and Cost/Benefit Considerations: As discussed in executive session.

The Cooperative will consider authorizing the purchase of real property and improvements located in Kendall County, Texas as further described in the Term Sheet provided in Executive Session.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE, that the Cooperative approve the purchase of real property and improvements, subject to receipt of a satisfactory environmental assessment and satisfaction of any other terms as discussed by the Board during Executive Session of this meeting, with certain details of any such purchase to be publicly available upon public filing of instruments memorializing the transfer; and

BE IT FURTHER RESOLVED, that the Chief Executive Officer or his designee is authorized to take all such actions as needed to implement this resolution.