



Legislation Details (With Text)

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7/19/2019	2	Board of Directors	approved	Pass

Resolution - Approval of Authorization for Settlement of Litigation - D Ballard

Submitted By: Sylvia Romero for Don Ballard

Department: General Counsel

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.

In April and May 2019, Pedernales Electric Cooperative, Inc. (the "Cooperative") initiated condemnation suits in Hays County. The Cooperative may consider settlement of certain litigation on the terms discussed this day in Executive Session and permit the Chief Executive Officer or designees to negotiate any other terms as may be necessary.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Cooperative is authorized to settle certain litigation that involves the Cooperative on the terms discussed this day in Executive Session, and

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Chief Executive Officer, or designees, are hereby authorized to negotiate any other terms as necessary for disposition of the litigation and execute, acknowledge and deliver any such documents, and otherwise take any actions as needed to implement this resolution.