



Legislation Details (With Text)

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Date	Ver.	Action By	Action	Result
5/17/2019	2	Board of Directors	approved	Pass

Resolution - Approval of Authorization to Settle Litigation Matters - D Ballard

Submitted By: Sylvia Romero for Don Ballard

Department: Legal Services

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.

In January 2019, Pedernales Electric Cooperative, Inc. (the "Cooperative") initiated a condemnation suit in Burnet County. The Cooperative may consider settlement of the litigation on the terms discussed this day in Executive Session and permit the Chief Executive Officer or designees to negotiate any other terms as may be necessary.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Cooperative is authorized to settle certain litigation that involves the Cooperative on the terms discussed this day in Executive Session, and

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE, that the Chief Executive Officer, or designees, are hereby authorized to negotiate any other terms as necessary for disposition of the litigation and execute, acknowledge and deliver any such documents, and otherwise take any actions as needed to implement this resolution.