



Legislation Details (With Text)

File #: 2019-140 **Version:** 1 **Name:**
Type: Action Item/Other Items **Status:** Passed
File created: 3/21/2019 **In control:** Board of Directors
On agenda: 4/12/2019 **Final action:** 4/12/2019
Title: Resolution - Approval of Acceptance of 2018 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM) - J Davis

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2018 Final Issued Report Letter - Working Draft[1], 2. 2018 Final Issued Audit Report - Working Draft[1]

Date	Ver.	Action By	Action	Result
4/12/2019	1	Board of Directors	adopted	Pass

Resolution - Approval of Acceptance of 2018 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM) - J Davis

Submitted By: Renee Oelschleger on behalf of John Davis
Department: Financial Services

Financial Impact and Cost/Benefit Considerations : The Audit conducted by the auditors was within budget and within the terms of the engagement letter.

The annual financial audit has been completed by Bolinger, Segars, Gilbert & Moss, L.L.P. The Board may consider the draft audit report. The Audit Committee of the Board of Directors met on April 1, 2019 to review the Independent Auditor's Report and Financial Statements for the fiscal year ending December 31, 2018. The Audit committee approved a recommendation that the full Board of Directors receive and accept the Independent Auditor's Report and Financial Statements for the fiscal year ending December 31, 2018.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Board of Directors hereby receives, accepts and approves the draft Independent Auditor's Report and Financial Statements for the fiscal year ending December 31, 2018, in the form attached, as the Independent Auditor's Report and Financial Statements ("Financial Statements"); and

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Chief Financial Officer, or designee, and the Cooperative's accountants are authorized to publish the Financial Statements as the official Financial Statements of the Cooperative for fiscal year ending December 31, 2018.