



## Legislation Details (With Text)

**File #:** 2019-104      **Version:** 1      **Name:**  
**Type:** Executive Session - Contract and Competitive Matters      **Status:** Passed  
**File created:** 3/11/2019      **In control:** Audit Committee  
**On agenda:** 4/1/2019      **Final action:** 4/1/2019  
**Title:** Resolution - Approval of Acceptance of 2018 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM) - J Davis

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:**

| Date     | Ver. | Action By       | Action   | Result |
|----------|------|-----------------|----------|--------|
| 4/1/2019 | 1    | Audit Committee | approved | Pass   |

**Resolution - Approval of Acceptance of 2018 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM) - J Davis**

**Submitted By:** Robyn Miller on behalf of John Davis, CFO

**Department:** Financial Services

**Financial Impact and Cost/Benefit Considerations** : No expenditure of Cooperative funds is estimated to fulfill the resolution. Expenditures of staff time estimated in amount of 4 hours (other than ordinary processing requirements).

The annual financial audit has been completed by Bolinger, Segars, Gilbert & Moss, L.L.P. The Board may consider the draft audit report.

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that the Board of Directors hereby approves the draft Independent Auditor's Report and Financial Statements for the fiscal year ending December 31, 2018, in the form attached hereto, as the draft Independent Auditor's Report and Financial Statements ("Financial Statements"); and

**BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that the Chief Financial Officer or Acting Chief Financial Officer of the Cooperative, or his designee, and the Cooperative's accountants are authorized to publish the Financial Statements as the draft and official Financial Statements of the Cooperative for fiscal year ending December 31, 2018.