



Legislation Details (With Text)

File #: 2019-008 **Version:** 1 **Name:**
Type: Action Item/Other Items **Status:** Passed
File created: 12/18/2018 **In control:** Board of Directors
On agenda: 1/18/2019 **Final action:** 1/18/2019
Title: Resolution - Approval of New Load in Junction Area Power Supply Plan - D Thompson
Sponsors:
Indexes:
Code sections:
Attachments:

Date	Ver.	Action By	Action	Result
1/18/2019	1	Board of Directors	adopted	Pass

Resolution - Approval of New Load in Junction Area Power Supply Plan - D Thompson

Submitted By: Renee Oelschleger on behalf of David Thompson

Department: Markets

Financial Impact and Cost/Benefit Considerations:

The New Load in Junction Plan provides the details and parameters to fill the Cooperative's electric energy requirements for the new load in the Junction area. PEC charges Members as defined in the Tariff and Business Rules to recover the Cooperative's actual cost of power purchased for the membership and other costs incurred in connection with the development and management of the Cooperative's power supply.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PEDERNALES ELECTRIC COOPERATIVE, INC. that the Cooperative authorizes the Chief Executive Officer ("CEO"), or designee, to deliver such notices as may be required by any wholesale power agreement, and to negotiate, execute, and deliver such agreements, notices, confirmations or certificates necessary or appropriate to acquire the electric capacity, energy or other products as described in the New Load in Junction Plan, subject to the terms, conditions, and delegation of authority as discussed by the Board during Executive Session; and

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE, that the CEO, or designee, is authorized to take all such other actions necessary to implement this resolution.