



## Legislation Details (With Text)

**File #:** 2018-380      **Version:** 1      **Name:**  
**Type:** Action Item/Other Items      **Status:** Passed  
**File created:** 11/6/2018      **In control:** Board of Directors  
**On agenda:** 12/17/2018      **Final action:** 12/17/2018  
**Title:** Resolution - Approval of 2018 Capital Improvement Plan Budget Amendment for Blanket Meter Order - B. Gedrich

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
12/17/2018	1	Board of Directors	adopted	Pass

### **Resolution - Approval of 2018 Capital Improvement Plan Budget Amendment for Blanket Meter Order - B. Gedrich**

**Submitted By:** Brian Gedrich

**Department:** Engineering

**Financial Impact and Cost/Benefit Considerations:** This action would transfer unused CIP funds of \$6.5 million from the deferred 2018 AMI Project fund and reallocate to the CIP Budget for Meter Blanket and Labor item for standard meter orders through 2018.

Section 4.2.1 of the Board's Budget Policy requires approval from PEC's Board of Directors to transfer unused funds between CIP budget categories. The approved 2018 AMI Project included CIP funds for the purchase of new AMI-capable meters in 2018, that project has been deferred. In order to complete standard meter purchases in 2018 the approved funds for AMI meters should be reallocated from the CIP AMI Budget to the CIP Meter Blanket and Labor category.

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE,** that the Board approves the reallocation and transfer of funds to the Cooperative's 2018 Capital Improvement Budget as described herein; and

**BE IT FURTHER RESOLVED,** that the Chief Executive Officer or designee is authorized to take all such actions as needed to implement this resolution.