



Legislation Details (With Text)

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Date	Ver.	Action By	Action	Result
3/19/2018	1	Board of Directors	approved	Pass

Resolution - Approval of Employee Health Benefits Renewal - C Armstrong

Submitted By: Don Ballard

Department: Human Resources

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session

Pursuant to the Employee Compensation Policy, PEC provides health insurance, life insurance, disability insurance, and other optional coverages for employees. Health benefits are a critical piece of PEC's overall employee compensation package. In providing benefits, PEC balances cost effective plans with maintaining a competitive level of benefits for all employees. Medical and Dental Plans are competitively procured periodically where they are evaluated for effectiveness and need. The Board may now consider approving Medical and Dental Plans for PEC employees.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Board approve execution of the employee health and dental insurance policies of the Cooperative upon the terms and conditions with insurance provider(s) presented to the Board this day during executive session; and

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE, that the Chief Executive Officer, or designee, is authorized to take all such actions as needed to implement this resolution.