



Legislation Details (With Text)

File #: 2018-025 **Version:** 2 **Name:**
Type: Executive Session - Real Estate Matters **Status:** Passed
File created: 12/19/2017 **In control:** Board of Directors
On agenda: 1/19/2018 **Final action:** 1/19/2018
Title: Resolution - Approval of Determination of Necessity and Public Use for Acquisition of Real Property in Williamson County, Texas and Approval and Authorization of the Cooperative to Use Eminent Domain to Acquire Said Property - P Lochte

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
1/19/2018	1	Board of Directors	approved	Pass

Resolution - Approval of Authorization of Funds to Negotiate and Purchase Real Property for Substation Expansion in Williamson County - P Lochte

Submitted By: Paul Lochte

Department: Engineering

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.

The Cooperative authorized the purchase of real property located in Williamson County, Texas (the "Property") in December 2017. The Property is approximately 1.2 acres and is contemplated for use as a substation. The Board will consider additional terms for the purchase of the Property.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE, that the Cooperative approve the purchase of real property on the terms as discussed by the Board during Executive Session of this meeting and subject to all other requirements of its prior resolution regarding the real property; and

BE IT FURTHER RESOLVED, that the Chief Executive Officer or her designee is authorized to take such actions as needed to implement this resolution.