



Legislation Details (With Text)

File #: 2017-411 **Version:** 1 **Name:**
Type: Executive Session - Real Estate Matters **Status:** Passed
File created: 9/25/2017 **In control:** Board of Directors
On agenda: 10/16/2017 **Final action:** 10/16/2017
Title: Resolution - Approval of Authorization of Funds to Negotiate and Purchase Real Property for a New Substation in Burnet County - P Lochte

Sponsors:

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Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
10/16/2017	1	Board of Directors	approved	Pass

Resolution - Approval of Authorization of Funds to Negotiate and Purchase Real Property for a New Substation in Burnet County - P Lochte

Submitted By: Paul Lochte

Department: Engineering

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.

.Discussion

The Cooperative will consider authorizing the purchase of real property located in Burnet County, Texas (the "New Substation in Burnet County Property"). The property is approximately 5 acres and is contemplated for use as a substation.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE, that the Cooperative approve the purchase of real property, subject to receipt of a satisfactory environmental assessment and satisfaction of any other terms as discussed by the Board during Executive Session of this meeting, with certain details of any such purchase to be publicly available upon public filing of instruments memorializing the transfer; and

BE IT FURTHER RESOLVED, that the Chief Executive Officer, or designee, is authorized to take all such actions as needed to implement this resolution.