



Legislation Details (With Text)

File #:	2017-359	Version:	1	Name:	
Type:	Action Item/Other Items	Status:		Agenda Ready	
File created:	8/22/2017	In control:		Board of Directors	
On agenda:	9/18/2017	Final action:			
Title:	Draft Resolution - Review of Enterprise Risk Management Policy - I Sterzing				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. 2017-09-18 Draft Resolution- Review of Enterprise Risk Management Policy- Presentation IES, 2. 2017-09-06 Draft Resolution- Review of Enterprise Risk Management Policy, 3. 2017-09-18 Draft Enterprise Risk Management Policy I Sterzing Revised for 09-15-17				

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

Draft Resolution - Review of Enterprise Risk Management Policy - I Sterzing

Submitted By: Ingmar Sterzing

Department: Strategy Execution

Financial Impact and Cost/Benefit Considerations: The implementation of this policy and the associated Enterprise Risk Management (ERM) Program is intended to reduce losses and improve the efficiency of the organization. The implementation of this board policy will be managed by the Strategy Execution lead and costs are budgeted in the PEC business plan. All PEC employees play a role in managing risk and costs to implement this policy will be included in their normal and typical employee expenses. Future program or system improvements determined to be needed will be requested as part of the standard business planning process.

BE IT RESOLVED BY THE BOARD OF DIRECTORS that the Cooperative adopt the Enterprise Risk Management (ERM) Policy, that was presented to and discussed by the Board this day, with such changes, if any, as were discussed and approved by the Board; and

BE IT FURTHER RESOLVED that the Chief Executive Officer, or designee, are hereby authorized and directed to take all such action as may be necessary to implement this resolution.