



Legislation Details (With Text)

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Title:	Resolution - Approval of 2017 Operating Budget Amendment for the E. Babe Smith Facility Located at Pedernales Electric Cooperative, Inc. Headquarters - J Beggs				
Sponsors:					
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Date	Ver.	Action By	Action	Result
8/21/2017	1	Board of Directors	approved	Pass

Resolution - Approval of 2017 Operating Budget Amendment for the E. Babe Smith Facility Located at Pedernales Electric Cooperative, Inc. Headquarters - J Beggs

Submitted By: Julie Beggs

Department: Corporate Services

Financial Impact and Cost/Benefit Considerations: Amendment to the budget

The Board reviewed and approved an initial 2017 Capital Improvement budget in the amount of \$3,600,000 for a design build remodel construction project for the PEC Headquarters E. Babe Smith Building located at 201 South Avenue F, Johnson City, Texas 78636. The full design and construction documents of said facility have been prepared and the remaining budget necessary to complete the project is \$2,900,000.

BE IT RESOLVED BY THE BOARD OF DIRECTOS OF THE COOPERATIVE, that a budget amendment not to exceed \$2,900,000 is allocated toward the remodel construction and finish-out of the facility located at 201 south Avenue F, Johnson City, Texas 78636; and

BE IT FURTHER RESOLVED, that the Chief Executive Officer, or designee, is authorized to take all such actions as needed to implement this resolution.