



Legislation Details (With Text)

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Date	Ver.	Action By	Action	Result
9/18/2017	2	Board of Directors	approved	Pass
8/21/2017	1	Audit Committee	referred	Pass

Resolution - Recommendation to Approve the Selection of Independent Auditor and Tax Services

Submitted By: Sylvia Romero

Department: Audit Committee Recommendation

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session

The Cooperative maintains an independent auditor for the examination of financial records and tax services. PEC has utilized the current audit firm for the past 5 years. The Committee may now consider recommending to the Board whether to select and retain the current audit firm or open a procurement for the solicitation of these professional services.

NOW, THEREFORE, BE IT RESOLVED BY THE PEC BOARD OF DIRECTORS ("Board"), that the Board approves selection and retention of [Boling, Segars, Gilbert & Moss, L.L.P](http://www.bsgm.com/) [<http://www.bsgm.com/>](http://www.bsgm.com/) as the Cooperative's independent auditor and tax professional with rotation of the audit partner for up to a three (3) year term; and

BE IT FURTHER RESOLVED that the Chief Financial Officer is authorized to take all needed actions to implement this resolution.