



## Legislation Details (With Text)

**File #:** 2017-238      **Version:** 1      **Name:**  
**Type:** Directors Matters      **Status:** Passed  
**File created:** 5/22/2017      **In control:** Board of Directors  
**On agenda:** 6/17/2017      **Final action:** 6/17/2017  
**Title:** Resolution - Approval of the Appointment of Audit Committee and Audit Committee Chairperson - P Graf

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
6/17/2017	1	Board of Directors	approved	Pass

### Resolution - Approval of the Appointment of Audit Committee and Audit Committee Chairperson - P Graf

**Submitted By:** Don Ballard

**Department:** Legal Services

**Financial Impact and Cost/Benefit Considerations:**

Expenditure of Cooperative funds estimated in the amount of \$0; expenditures of staff time estimated in amount of 0 hours (other than ordinary processing requirements).

The Cooperative's Board Committee Guidelines provide that each standing committee of the Board has a chairperson who is appointed annually by the Board President and approved by the Board. Those appointments take place at the first Regular or Special Board Meeting following the Cooperative's Annual Meeting.

On July 15, 2013, the Board voted to dissolve all standing committees except the Audit Committee. The Board may now consider appointment of the Audit Committee and the Audit Committee Chairperson.

**BE IT RESOLVED BY THE BOARD OF DIRECTORS** that Directors Paul Graf, Amy Akers, and Randy Klaus are hereby appointed/reappointed and affirmed as members of the Audit Committee, effective as of June 17, 2017.

**BE IT RESOLVED BY THE BOARD OF DIRECTORS** that Director Paul Graf is hereby appointed and affirmed as the chairperson of the Audit Committee, effective as of June 17, 2017.