



## Legislation Text

---

**File #:** 2017-052, **Version:** 1

---

### **Approval of Settlement Agreement with Vendor Filed in Blanco County District Court (CV 07897) - D Ballard**

**Submitted By:** Don Ballard

**Department:** Legal Services

**Financial Impact and Cost/Benefit Considerations:** As discussed in Executive Session

Upon Board authorization and resolution to initiate litigation at its May 2015 meeting, the Cooperative filed suit in June 2015 against a vendor in connection with a deposit paid by the Cooperative for delivery of equipment that was not received.

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE**, that the Cooperative approve a settlement of its complaint filed in Blanco County District Court (CV 07897) against a vendor on the terms discussed this day; and

**BE IT FURTHER RESOLVED**, that the Chief Executive Officer, or designee, is authorized to take all such actions, including negotiation and execution of a disposition of the matter, as needed to implement this resolution.