



Legislation Details (With Text)

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Type: Directors Matters **Status:** Passed
File created: 5/22/2017 **In control:** Board of Directors
On agenda: 6/17/2017 **Final action:** 6/17/2017
Title: Resolution - Approval of the Appointment of Audit Committee and Audit Committee Chairperson - P Graf

Sponsors:

Indexes:

Code sections:

Attachments:

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------------|----------|--------|
| 6/17/2017 | 1 | Board of Directors | approved | Pass |

Resolution - Approval of the Appointment of Audit Committee and Audit Committee Chairperson - P Graf

Submitted By: Don Ballard

Department: Legal Services

Financial Impact and Cost/Benefit Considerations:

Expenditure of Cooperative funds estimated in the amount of \$0; expenditures of staff time estimated in amount of 0 hours (other than ordinary processing requirements).

The Cooperative's Board Committee Guidelines provide that each standing committee of the Board has a chairperson who is appointed annually by the Board President and approved by the Board. Those appointments take place at the first Regular or Special Board Meeting following the Cooperative's Annual Meeting.

On July 15, 2013, the Board voted to dissolve all standing committees except the Audit Committee. The Board may now consider appointment of the Audit Committee and the Audit Committee Chairperson.

BE IT RESOLVED BY THE BOARD OF DIRECTORS that Directors Paul Graf, Amy Akers, and Randy Klaus are hereby appointed/reappointed and affirmed as members of the Audit Committee, effective as of June 17, 2017.

BE IT RESOLVED BY THE BOARD OF DIRECTORS that Director Paul Graf is hereby appointed and affirmed as the chairperson of the Audit Committee, effective as of June 17, 2017.