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**Title:** Resolution - Approval of TEC 2018 Annual Membership Dues - J Parsley

**Sponsors:**

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**Attachments:** 1. 2018-02-19 TEC Membership Dues-B

Date	Ver.	Action By	Action	Result
2/19/2018	1	Board of Directors	adopted	Pass

**Resolution - Approval of TEC 2018 Annual Membership Dues - J Parsley**

**Submitted By:** Renee Oelschleger for Julie Parsley  
**Department:** Chief Executive Office

**Financial Impact and Cost/Benefit Considerations:** Expenditure of Cooperative funds estimated in the amount of \$166,642.33 currently included in the Cooperative's 2018 operating budget.

Each calendar year the Board considers approval of Texas Electric Cooperatives (TEC) membership. Membership contributes to overall effectiveness by providing a clearinghouse for ongoing training, developments in the utility industry, best practices, and other legislative education or efforts provided. With membership, PEC is also able to access aggregated competitive pricing for certain utility materials. The statewide association also returns patronage capital to its cooperative members. Below is a 3-year history of PEC dues and patronage capital.

Year	Membership Dues	Patronage Capital
2015	156,831	309,446
2016	159,381	331,269
2017	162,309	295,132

For 2018 budget: TEC - Pro Rata Legislative Conference is \$160.00 and TEC - Pro Rate Legal is \$34,000.

**RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE,** that Texas Electric Cooperatives (TEC) membership and associated membership dues for 2018 in the amount of \$166,642.33 are approved, and the Chief Executive Officer of the Cooperative, or designee, is authorized to pay those dues pursuant to the invoice duly presented to the Cooperative.