



Legislation Details (With Text)

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Title: Approval of Settlement Agreement with Vendor Filed in Blanco County District Court (CV 07897) - D Ballard

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| Date | Ver. | Action By | Action | Result |
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| 2/20/2017 | 1 | Board of Directors | approved | Pass |

Approval of Settlement Agreement with Vendor Filed in Blanco County District Court (CV 07897) - D Ballard

Submitted By: Don Ballard
Department: Legal Services

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session

Upon Board authorization and resolution to initiate litigation at its May 2015 meeting, the Cooperative filed suit in June 2015 against a vendor in connection with a deposit paid by the Cooperative for delivery of equipment that was not received.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE, that the Cooperative approve a settlement of its complaint filed in Blanco County District Court (CV 07897) against a vendor on the terms discussed this day; and

BE IT FURTHER RESOLVED, that the Chief Executive Officer, or designee, is authorized to take all such actions, including negotiation and execution of a disposition of the matter, as needed to implement this resolution.