



## Legislation Details (With Text)

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**File created:** 12/19/2018      **In control:** Board of Directors  
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**Title:** Resolution - Approval for Renewal of 2019-2020 Medical Insurance Benefits - W Burns & B Arldt  
**Sponsors:**  
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| Date      | Ver. | Action By          | Action   | Result |
|-----------|------|--------------------|----------|--------|
| 1/18/2019 | 1    | Board of Directors | approved | Pass   |

### Resolution - Approval for Renewal of 2019-2020 Medical Insurance Benefits - W Burns & B Arldt

**Submitted By:** Audri Nelson

**Department:** Human Resources

**Financial Impact and Cost/Benefit Considerations:** As discussed in Executive Session

Pursuant to the Employee Compensation Policy, PEC provides health insurance, life insurance, disability insurance, and other optional coverages for employees. Health benefits are a critical piece of PEC's overall employee compensation package. In providing benefits, PEC balances cost effective plans with maintaining a competitive level of benefits for all employees. Medical and Dental Plans are competitively procured periodically where they are evaluated for effectiveness and need. PEC has an opportunity to renew medical insurance benefits in 2019 without re-procurement. The Board may now consider approving a renewal Medical Plan agreement for PEC employees in 2019.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that the Board approve renewal of the employee health insurance contract of the Cooperative for an additional year based upon the terms and conditions with insurance provider(s) presented to the Board this day during executive session; and

**BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE,** that the Chief Executive Officer, or designee, is authorized to take all such actions as needed to implement this resolution.