



PEDERNALES ELECTRIC COOPERATIVE

Board of Directors Agenda - Final

05/17/2024 | 9:00 AM | PEC Headquarters Auditorium

201 S Ave F, Johnson City, TX 78636

Open Session of this Regular Meeting will be held in the PEC Auditorium and will be recorded in accordance with Board Meetings Policy. Members may watch this meeting by live stream from the PEC website at <https://pec.legistar.com/Calendar.aspx>.

Call to Order and Roll Call

9:00 AM Meeting called to order on May 17, 2024, at PEC Headquarters Auditorium, 201 South Avenue F, Johnson City, TX.

The following agenda items may be considered in a different order than they appear.

Safety Briefing

Adoption of Agenda

Consent Items

1. [2024-125](#) **Friday, April 19, 2024 - Regular Meeting Minutes**

Attachments: [2024-04-19 OS Meeting Minutes draft v2](#)

Cooperative Recognitions

2. [2024-128](#) **Moment of Silence in Commemoration of Memorial Day**

Cooperative Monthly Report

3. [2024-129](#) **Cooperative Update - J Parsley/E Dauterive/R Kruger/N Fulmer/J Urban**

Attachments: [May Coop Update w COO and CFO_v5](#)

Member Comments (3 minute limitation or as otherwise directed by Board)

4. [2024-132](#) **Member Comments**

Attachments: [Decorum Policy](#)

Action Items / Other Items

5. [2024-131](#) **Resolution - Approval to Amend Tariff and Business Rules - Critical Load Program - D Southwell/A Hagen**

Attachments: [Tariff and Business Rules - Critical Load Program - 2024-131 REDLINE](#)
[Tariff and Business Rules - Critical Load Program - 2024-131 CLEAN](#)
[PPT - Approval to Amend Tariff and Business Rules - Critical Load Program - 2024-131 Final](#)

- 6. [2024-133](#) Resolution - Approval to Amend Tariff and Business Rules - Primary Level Service - D Southwell/A Hagen
Attachments: [Tariff and Business Rules - Primary Level Service - 2024-133 REDLINE](#)
[Tariff and Business Rules - Primary Level Service - 2024-133 CLEAN](#)
[PPT - Approval to Amend Tariff and Business Rules - Primary Level Service - 2024-133 Final](#)
- 7. [2024-134](#) Resolution - Approval of Capital Credits Special Distribution during Calendar Year 2024 - J Smith
Attachments: [PPT - 2024 Capital Credits Special Distribution - 2024-134_Final](#)
- 8. [2024-135](#) Draft Resolution - Review and Approval of Privacy Policy - M Beyer
Attachments: [Privacy Policy - Redline - 2024-135](#)
[Privacy Policy - Clean - 2024-135](#)
- 9. [2024-136](#) 2024 Election Timeline Update - A Hagen (Written Report in Materials)
Attachments: [2024 Election Timeline - Final BOD Approved 121523 - 2024-136](#)
- 10. [2024-151](#) Summer Preparedness - E Dauterive/J Parsley

Proposed Future Items / Meetings (subject to final posting)

- 11. [2024-137](#) List of Board Approved Future Meetings
Attachments: [2024 Board Meeting Calendar](#)
- 12. [2024-138](#) Board Planning Calendar (Written Report in Materials)
Attachments: [3-Month Outlook Calendar](#)
[PEC Annual Board Planning Calendar](#)

Recess to Executive Session

Executive Session - Legal Matters

- 13. [2024-139](#) Matters in Which the Board Seeks the Advice of Its Attorney as Privileged Communications in the Rendition of Professional Legal Services
- 14. [2024-140](#) Litigation and Related Legal Matters - A Hagen
- 15. [2024-141](#) Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) - A Hagen
- 16. [2024-143](#) Certificate of Convenience and Necessity with Public Utility Commission of Texas for the Cooperative - A Hagen/C Powell
- 17. [2024-142](#) Ethics and Compliance Semiannual Update - M Beyer

Executive Session - Contract and Competitive Matters

- 18. [2024-153](#) Resolution - Approval to Extend Effective Date for Amendment of Tariff and Business Rules - Cooperative Owned Lamp Charge - R Kruger
- 19. [2024-152](#) Draft Resolution - Approval of Yarrington Substation Construction Contract Amendment - J Treviño

20. [2024-144](#) Markets Report - D Thompson/R Kruger
21. [2024-145](#) Update on Competitive ERCOT Regulatory Matters - C Powell/E Blakey

Executive Session - Real Estate Matters

22. [2024-146](#) Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions - E Dauterive/C Moos
23. [2024-147](#) Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions - E Dauterive/C Moos

Executive Session - Safety and Security Matters

24. [2024-148](#) Safety and Security Matters

Executive Session - Personnel Matters

25. [2024-149](#) Personnel Matters
26. [2024-150](#) Resolution - Review and Approval of 2024 CEO Performance Evaluation and Compensation - P Graf

Reconvene to Open Session

Items from Executive Session

Adjournment



File #: 2024-125, Version: 1

Friday, April 19, 2024 - Regular Meeting Minutes



Pedernales Electric Cooperative

PO Box 1
Johnson City, TX 78636

Meeting Minutes - Draft

Board of Directors

Friday, April 19, 2024

9:00 AM

PEC Headquarters Auditorium

201 S Ave F, Johnson City, TX 78636

Open Session of this Regular Meeting was held in the PEC Auditorium and was recorded in accordance with Board Meetings Policy. Members may watch this meeting by live stream from the PEC website at <https://pec.legistar.com/Calendar.aspx>.

Call to Order and Roll Call

This meeting was called to order at 9:03 a.m. on April 19, 2024, at the PEC Headquarters Auditorium, 201 South Avenue F, Johnson City, Texas.

Present: 7 - Director Milton Rister, Director Emily Pataki, President Mark Ekrut, Secretary/Treasurer Travis Cox, Director James Oakley, Vice President Paul Graf, and Director Amy Akers

Safety Briefing

At 9:03 a.m., President Mark Ekrut provided the Safety Briefing.

Adoption of Agenda

The agenda was adopted as posted and without objection.

Consent Items

Without objection the items listed under Consent Items were approved by general consent.

1. [2024-098](#) **Friday, March 22, 2024 - Regular Meeting Minutes**

Attachments: [2024-03-22 OS Meeting Minutes](#)

Cooperative Monthly Report

2. [2024-099](#) **Cooperative Update - J Parsley/E Dauterive/R Kruger/N Fulmer/J Urban**

Attachments: [April Cooperative Update FINAL 2024-099](#)

Ms. Julie Parsley, Chief Executive Officer (CEO), Mr. Eddie Dauterive, Chief Operations Officer (COO), Mr. Randy Kruger, Chief Financial Officer (CFO), Mr. Nathan Fulmer, Vice President, Workforce & Safety, and Mr. JP. Urban, Executive Vice President, External Relations, presented a collaborative report.

Member Comments (3 minute limitation or as otherwise directed by Board)**3. [2024-100](#) Member Comments**

Attachments: [Decorum Policy](#)

Messer's Ron Askew, Doug Crosson, and Brian Tulga were present and commented on a transmission line relocation.

Action Items / Other Items**4. [2024-101](#) Presentation of 2023 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM) - K Jones/T Canady**

Ms. Kat Jones, Controller, introduced Mr. Tyler Canady, Audit Partner, Bolinger, Segars, Gilbert & Moss (BSGM), who attended the meeting by telephone. Mr. Canady discussed the 2023 Financial Audit results stating that PEC received a clean audit opinion.

5. [2024-102](#) Resolution - Acceptance of 2023 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM) and Financial Statements - Audit Committee Chair

Body: **BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that the Board of Directors hereby receives, accepts and approves the draft Independent Auditor's Report and Financial Statements for the fiscal year ending December 31, 2023, as the Independent Auditor's Report and Financial Statements ("Financial Statements"); and

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Chief Financial Officer, or designee, is authorized to publish the Financial Statements as the official Financial Statements of the Cooperative for fiscal year ending December 31, 2023.

Attachments: [Signature Report - 2024-127 AC Recommendation](#)

Financial Audit

The annual financial audit has been completed by Bolinger, Segars, Gilbert & Moss, L.L.P (BSGM). The Board may consider the draft audit report. The Audit Committee of the Board of Directors met on April 2, 2024 to review the Independent Auditor's Report and Financial Statements for the fiscal year ending December 31, 2023. The Audit Committee approved a recommendation that the full Board of Directors receive and accept the Independent Auditor's Report and Financial Statements for the fiscal year ending December 31, 2023.

Director James Oakley, Chairman of the Audit Committee presented the resolution and made a motion for approval.

A motion was made by Director Oakley, seconded by Director Pataki, that this item be approved. The motion carried by the following vote:

Yes: 7 - Rister, Pataki, Ekru, Cox, Oakley, Graf, and Akers

6. [2024-103](#) **Qualifications and Elections Committee (QEC) Recommendation of Qualified Candidates - QEC Representative**

Attachments: [QEC Recommendation of 2024 PEC Board Qualified Candidates](#)

Mr. Michael Butler, Corporate Counsel/Interim Governance Manager, presented the QEC's recommendation, as attached, for the board approval and certification of the slate of qualified candidates for the 2024 Director Election and ballot.

7. [2024-104](#) **Resolution - Approval of Director Candidates for 2024 Pedernales Electric Cooperative Board of Director's Election Ballot - A Hagen**

Body: **WHEREAS**, the Qualifications and Elections Committee of Pedernales Electric Cooperative (the "Cooperative") met and verified the qualifications of Director Nominees (as described in the Bylaws) on April 3, 2024, and presented those certified Nominees to the Board of Directors of the Cooperative on this day;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the following individuals are Qualified Candidates:

District 1
Milton Rister

District 6
Garry D. Crain
Grover D. Clifton, Jr.
Paul Graf

District 7
Amy Lea SJ Akers
Daniel Ayala, Jr.
Mark Jones

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Qualified Candidates are approved for inclusion on the 2024 election ballot and the Secretary shall have the names of Qualified Candidates printed on ballots in the order previously determined by random drawing and may delegate such action; and

BE IT FURTHER RESOLVED that the General Counsel, or designee, is authorized to take such actions as needed to implement this resolution.

Director Election Ballot

Pursuant to Article II, Section 4 of the Cooperative's Bylaws, and Section 6.2.1.10 of the Cooperative's Election Policy and Procedures, the Board of Directors, at the April Board meeting, establishes the agenda and election ballot for the Annual Meeting, including the director election ballot.

Ms. Aisha Hagen, Associate General Counsel, presented the resolution and asked the Board for approval.

A motion was made by Director Pataki, seconded by Secretary/Treasurer Cox, that this item be approved. The motion carried by the following vote:

Yes: 7 - Rister, Pataki, Ekrut, Cox, Oakley, Graf, and Akers

8. [2024-105](#) Resolution - Approval and Certification of 2024 Election Ballot - A Hagen

Body: BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the 2024 Election Ballots are approved and certified as presented this day, including the Qualified Candidates for Director Election in their respective Director Districts; and

District 1

Milton Rister

District 6

Garry D. Crain

Grover D. Clifton, Jr.

Paul Graf

District 7

Amy Lea SJ Akers

Daniel Ayala, Jr.

Mark Jones

BE IT FURTHER RESOLVED that the Board approves the following Non-Director Election item to be included with the 2024 Election Ballots:

Members' option to voluntarily participate in PEC Power of Change program

Please mark the circle if you wish to participate.

Yes, I want to enroll in the PEC Power of Change and round up my electric bill for all accounts to the nearest whole dollar to support local nonprofit organizations, PEC's educational support program, and PEC's member payment assistance program. Participation is voluntary, and I can withdraw at any time. Learn more at pec.coop/power-of-change.

BE IT FURTHER RESOLVED that the General Counsel, or designee, is directed to take all necessary actions to implement this resolution and prepare the 2024 Election Ballots with the Election Services Provider.

Certification

Pursuant to Article II, Section 4 of the Cooperative's Bylaws, and Section 6.2.1.10 of the Cooperative's Election Procedures, the Board of Directors approves and certifies the 2024 Election Ballot, including the Director Election Ballot and any Non-Director Election items. Information how to voluntarily participate in the PEC Power of Change program will be included alongside any ballot items. Members will also be provided directions on changing or updating their contact information in the election booklet materials.

Ms. Aisha Hagen, Associate General Counsel, presented the resolution and asked the Board for approval.

A motion was made by Director Akers, seconded by Director Oakley, that this item be approved. The motion carried by the following vote:

Yes: 7 - Rister, Pataki, Ekrut, Cox, Oakley, Graf, and Akers

9. [2024-106](#) **Resolution - Approval of 2024 Annual Membership Meeting Agenda - A Hagen**

Body: **BE IT RESOLVED BY THE BOARD** that the Board approves the agenda for the 2024 Annual Membership Meeting as submitted to and discussed by the Board at its regular meeting for April 2024, with such changes as were discussed and approved by the Board;

BE IT FURTHER RESOLVED BY THE BOARD that the Chief Executive Officer, or designee, is hereby authorized to publish the approved agenda to all members, and the President of the Board (or such other officer of the Board if the President is unavailable) is authorized and directed to conduct the order of business at the Annual Membership Meeting in accordance with the approved agenda.

Attachments: [Annual Membership Meeting Agenda](#)

Meeting Agenda

The Annual Membership Meeting of the Cooperative's members will be on June 21, 2024. The Cooperative's Bylaws require that the Board of Directors (the "Board") of the Cooperative determine the agenda, program, and order of business for the Annual Membership Meeting. The Board may now consider an Annual Membership Meeting agenda for approval.

Ms. Aisha Hagen, Associate General Counsel, presented the resolution and asked the Board for approval.

A motion was made by Director Oakley, seconded by Director Akers, that this item be approved. The motion carried by the following vote:

Yes: 7 - Rister, Pataki, Ekru, Cox, Oakley, Graf, and Akers

10. [2024-109](#) **Draft Resolution - Approval to Amend Tariff and Business Rules - Critical Load Program - D Southwell/A Hagen**

Body: **BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that the Cooperative approves the amendments to the Tariff and Business Rules as attached hereto with such changes, if any, as were approved by the Board, to become effective upon Board approval, unless otherwise specified in the Tariff and Business Rules; and

BE IT FURTHER RESOLVED that the Chief Executive Officer, or designee, is authorized to take all such actions as needed to implement this resolution.

Attachments: [Tariff and Business Rules - Critical Load Program - 2024-109 REDLINE](#)
[Tariff and Business Rules - Critical Load Program - 2024-109 CLEAN](#)
[PPT - Approval to Amend Tariff and Business Rules - Critical Load Program 2024-109 FINAL](#)

Ms. Dawn Southwell, Director of Commercial, Industrial, and Municipal Relations, and Ms. Aisha Hagen, Associate General Counsel, presented the draft resolution and stated a final resolution would be presented next month to the Board for approval.

11. [2024-110](#) **Draft Resolution - Approval to Amend Tariff and Business Rules - Primary Level Service - D Southwell/A Hagen**

Body: **BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that the Cooperative approves the amendments to the Tariff and Business Rules as attached hereto with such changes, if any, as were approved by the Board, to become effective upon Board approval, unless otherwise specified in the Tariff and Business Rules; and

BE IT FURTHER RESOLVED that the Chief Executive Officer, or designee, is authorized to take all such actions as needed to implement this resolution.

Attachments: [Tariff and Business Rules - Primary Level Service - 2024-110 REDLINE](#)
[Tariff and Business Rules - Primary Level Service - 2024-110 CLEAN](#)
[PPT - Approval to Amend Tariff and Business Rules - Primary Level Service 2024-110 FINAL](#)

Ms. Dawn Southwell, Director of Commercial, Industrial, and Municipal Relations, and Ms. Aisha Hagen, Associate General Counsel, presented the draft resolution and stated a final resolution would be presented next month to the Board for approval.

12. [2024-107](#) **2024 Election Timeline Update - A Hagen (Written Report in Materials)**

Attachments: [2024 Election Timeline - Final BOD Approved 121523 - 2024-107](#)

Proposed Future Items / Meetings (subject to final posting)

13. [2024-111](#) **List of Board Approved Future Meetings**

Attachments: [2024 Board Meeting Calendar](#)

President Mark Ekrut stated that the Board approved meeting dates were included in the meeting materials.

14. [2024-112](#) **Board Planning Calendar (Written Report in Materials)**

Attachments: [3-Month Outlook](#)
[PEC Annual Board Planning Calendar](#)

President Mark Ekrut stated that the planning calendars were included in the meeting materials.

Recess to Executive Session

President Mark Ekrut announced the items to be discussed in Executive Session and at 10:09 a.m., stated the Board would go into Executive Session.

Executive Session - Legal Matters

15. [2024-113](#) Matters in Which the Board Seeks the Advice of Its Attorney as Privileged Communications in the Rendition of Professional Legal Services
16. [2024-114](#) Litigation and Related Legal Matters - A Hagen
17. [2024-115](#) Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) - A Hagen

Executive Session - Contract and Competitive Matters

- [2024-116](#) Resolution - Approval of Power Supply Contractual Resources - D Thompson/A Hagen
- [2024-108](#) Resolution - Approval of Amendment to 2024 Power Supply Delegation of Authority - D Thompson/R Kruger
20. [2024-097](#) Draft Resolution - Approval of Filing of Application as to Its Certificate of Convenience and Necessity with Public Utility Commission of Texas - C Powell
21. [2024-096](#) Draft Resolution - Approval of Capital Credits Special Distribution during Calendar Year 2024 - J Smith
22. [2024-118](#) Report on Property, Liability, and Corporate Insurance Policies - K Krueger
23. [2024-119](#) Markets Report - D Thompson/R Kruger
24. [2024-120](#) Update on Competitive ERCOT Regulatory Matters - C Powell/E Blakey

Executive Session - Real Estate Matters

25. [2024-121](#) Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions - E Dauterive/C Moos
26. [2024-122](#) Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions - E Dauterive/C Moos

Executive Session - Safety and Security Matters

27. [2024-123](#) Safety and Security Matters

Executive Session - Personnel Matters

28. [2024-124](#) Personnel Matters

Items from Executive Session

The following agenda items were discussed in Executive Session and set for approval in Open Session.

18. [2024-116](#)

Body: NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PEDERNALES ELECTRIC COOPERATIVE, INC. that the Cooperative in its evaluation of the best interests of the organization determines to not exercise its options with respect to its power supply portfolio as discussed in Executive Session;

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Chief Executive Officer, or designee, is authorized to take such actions as needed to implement this resolution.

Information

The Cooperative obtains the majority of its power from the Lower Colorado River Authority (LCRA) pursuant to the Amended and Restated Wholesale Power Agreement with LCRA dated as January 5, 2011, as amended. PEC has been requested to evaluate certain contractual rights as to the power supply portfolio as further described on Schedule 1.

A motion was made by Director Pataki, seconded by Director Akers, that this item be approved. The motion carried by the following vote:

Yes: 7 - Rister, Pataki, Ekrut, Cox, Oakley, Graf, and Akers

19. [2024-108](#) **Resolution - Approval of Amendment to 2024 Power Supply Delegation of Authority - D Thompson/R Kruger**

Body: now, therefore, be it RESOLVED BY THE BOARD OF DIRECTORS OF PEDERNALES ELECTRIC COOPERATIVE, INC. that the Cooperative authorizes the Chief Executive Officer, or designee, to further negotiate, execute, and deliver such agreements, notices, confirmations or certificates necessary or appropriate to acquire the electric capacity, energy, and/or other products related thereto as discussed by the Board during Executive Session of this meeting, and subject to the conditions as discussed by the Board during Executive Session of this meeting; and

BE IT FURTHER RESOLVED that the Chief Executive Officer, or designees, are hereby authorized and directed to take all such action as may be necessary to effectuate this resolution.

Delegation of Authority

The 2024 Power Supply Plan and Power Supply Transactions and related Delegations of Authority were approved by the Board of Directors at the Board meeting in October 2023. The Board also approved an addition to its Delegation of Authority in February 2024. The 2024 Power Supply Plan combined with the 2024 Power Supply Plan Delegation of Authority provide the detail and parameters to fulfill the Cooperative's aggregated electric energy requirements for the calendar year 2024 guided by the Power Supply and Energy Management Policy. An amendment to the Delegation of Authority is recommended to meet the goals of the Power Supply Plan.

A motion was made by Director Pataki, seconded by Secretary/Treasurer Cox,

that this item be approved. The motion carried by the following vote:

Yes: 7 - Rister, Pataki, Ekrut, Cox, Oakley, Graf, and Akers

Adjournment

There being no further business to come before the Board of the Directors, the meeting was adjourned at 1:34 p.m.

Approved:

Travis Cox, Secretary

Mark Ekrut, President



File #: 2024-128, **Version:** 1

Moment of Silence in Commemoration of Memorial Day

Submitted By: Legal Services on behalf of Board President
Department: Legal Services

Each year, the PEC Board of Directors takes one minute of silence to remember and honor those who have died in service to the US. The National Moment of Remembrance encourages all Americans to pause wherever they are and take this moment of silence.



Pedernales Electric Cooperative

PO Box 1
Johnson City, TX 78636

File #: 2024-129, **Version:** 1

Cooperative Update - J Parsley/E Dauterive/R Kruger/N Fulmer/J Urban

Submitted By: Julie Parsley
Department: Chief Executive Officer



Cooperative Update

Julie C. Parsley | Chief Executive Officer

Eddie Dauterive | Chief Operations Officer

Randy Kruger | Chief Financial Officer

Nathan Fulmer | Vice President, Workforce & Safety

JP Urban | EVP, External Relations



CEO Report

Julie C. Parsley | Chief Executive Officer

Legislative Update

- On May 1, the Texas House Investigative Committee on the Panhandle Wildfires confirmed a decayed utility pole caused the largest wildfire in the state's history
 - Released 48-page report
 - Committee issued several recommendations to the Legislature
 - Noted that increased oversight of utilities is required to mitigate future wildfires
- Texas House Speaker Dade Phelan released interim charges May 8
 - Committee hearings to begin in June

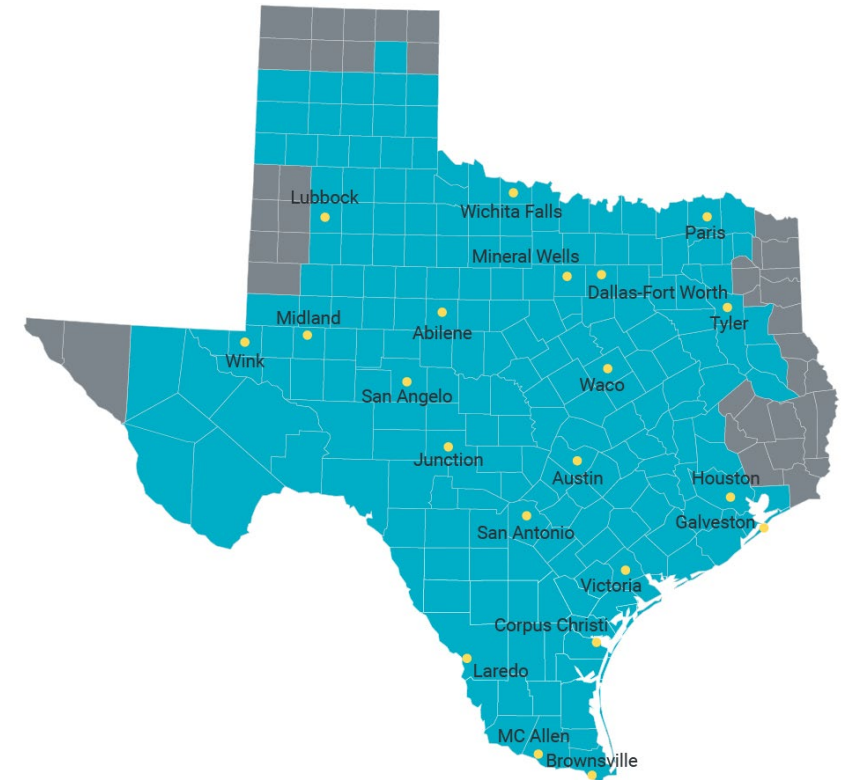


Regulatory Update: PUC

- During its April 25 open meeting, Commission adopted a new rule to implement the Texas Energy Fund Completion Bonus Grant Program
 - Rule establishes procedures for applying for a completion bonus grant, terms for annual grant payments, and performance requirements
 - Each annual grant payment is for a period of 10 years, subject to the performance standards
 - Award can be achieved in an amount not to exceed \$120k per MW for a facility interconnected before June 1, 2026, or \$80k per MW if interconnected by June 1, 2029
 - 10-hour grace period added so Availability Reliability Factor does not impose any discount until planned outage hours coincide with more than 10 of the 100 hours assessed for performance
 - Expansions at existing facilities and switchable generation can qualify

Regulatory Update: ERCOT

- Released TXANS Weather Watch for Wednesday, May 8, due to unseasonably high temperatures, high levels of expected maintenance outages, and the potential for lower reserves
 - No issues experienced
- Both June and July Monthly Outlook for Resource Adequacy (MORA) reports indicate a low probability of ERCOT having to declare an Energy Emergency Alert (EEA)
 - Reports indicate the possibility of low wind production remains a significant risk for maintaining adequate reserves for peak demand days



ercot 
Your Power. Our Promise.

Vote your way May 21 – June 14



**Vote through
your PEC
SmartHub
account.**



**Watch your
email for
election
information.**



**Vote using one
of the stations
set up in office
lobbies.**



**Watch your
mailbox for
election
information.**



**Scan your
unique QR
code with your
mobile phone.**

PEC Members Share In Lineman Appreciation

**More than 200
members share
thanks!**

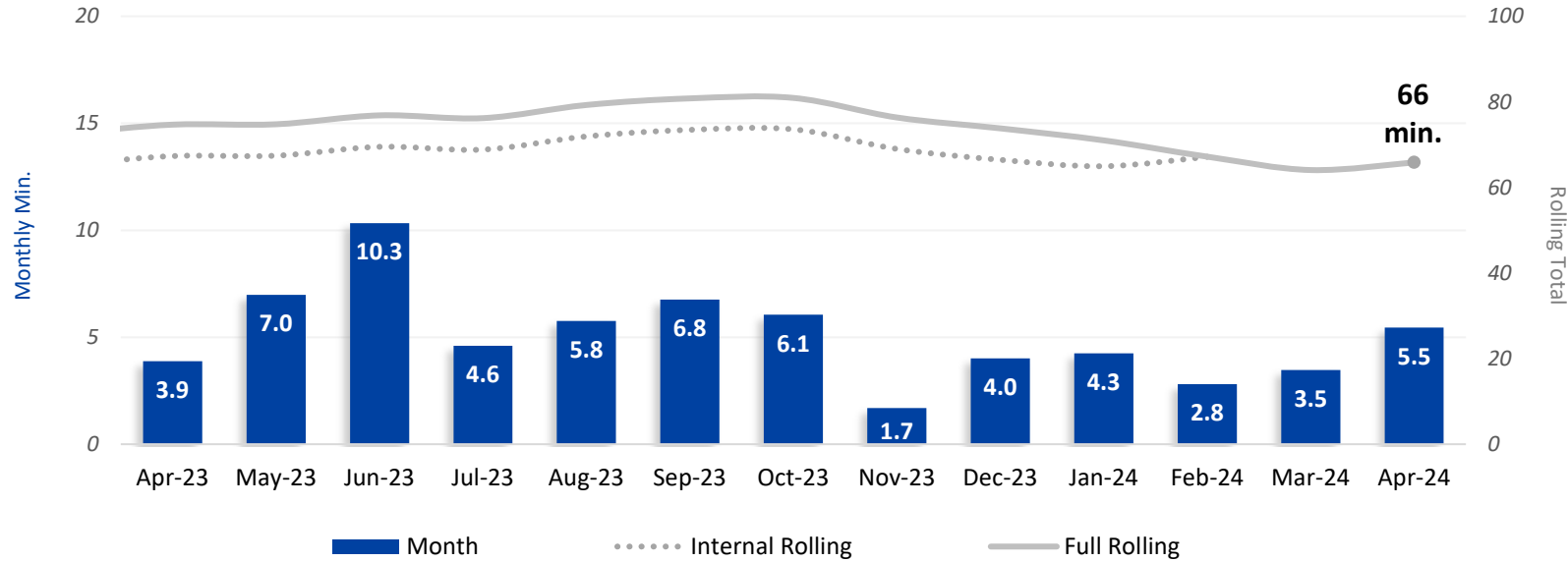




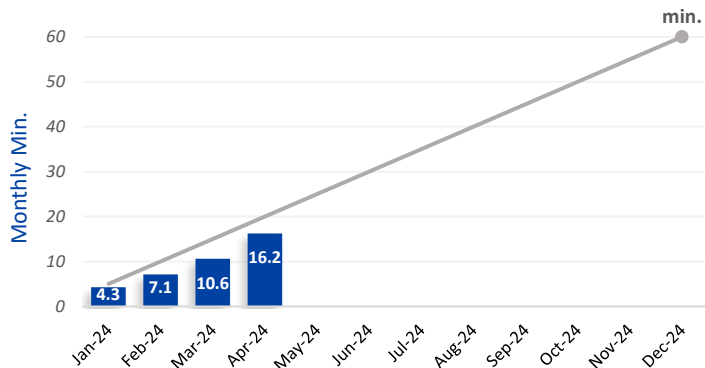
Operations Report

Eddie Dauterive | Chief Operations Officer

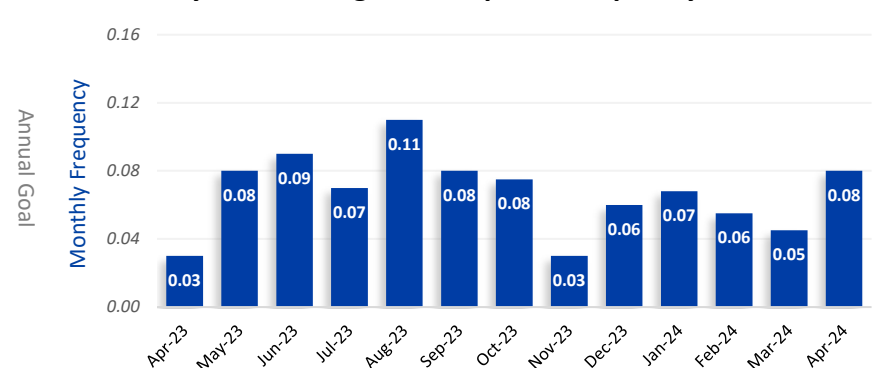
SAIDI System Average Interruption Duration Index



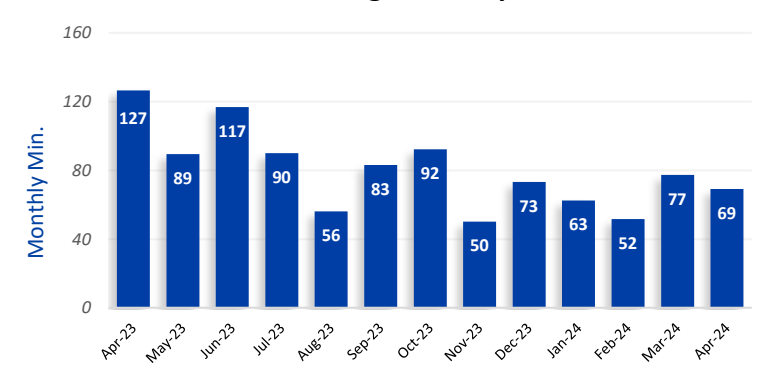
2024 Year-to-Date SAIDI



SAIFI System Average Interruption Frequency Index



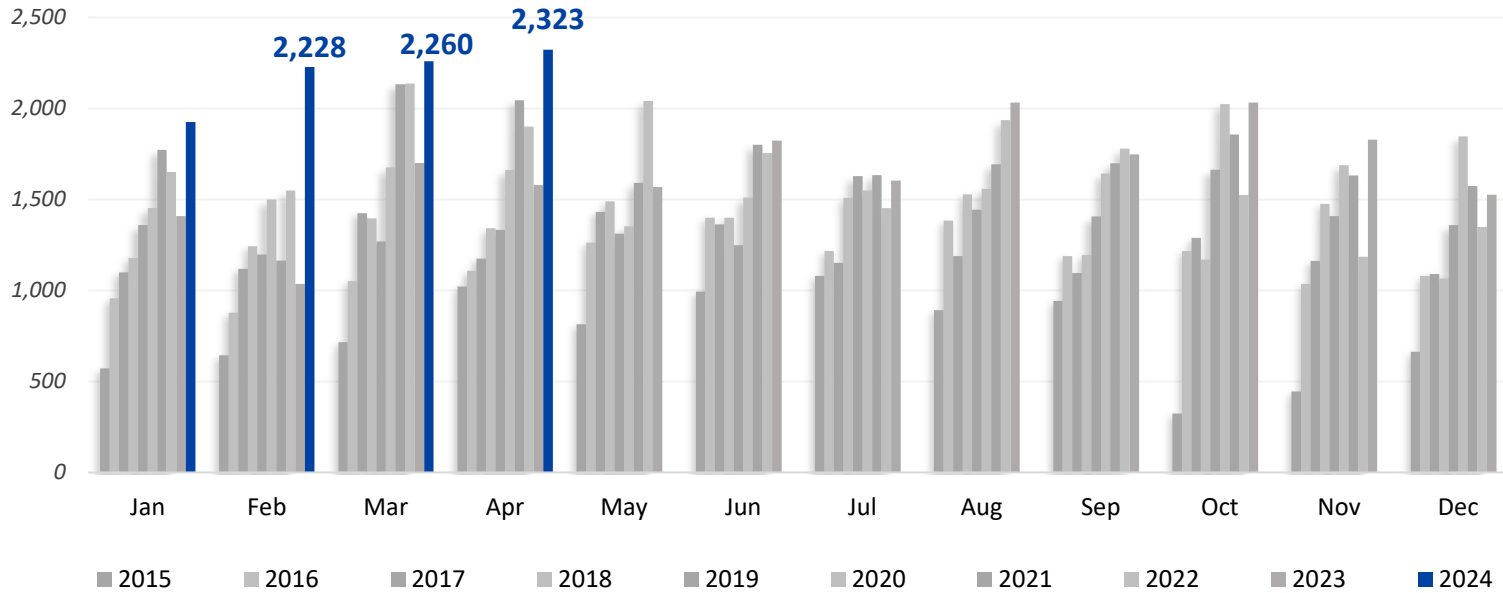
CAIDI Customer Average Interruption Duration Index



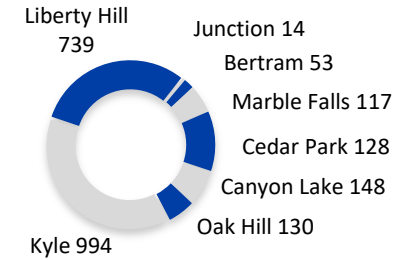
System Growth

Line Extensions Completed

2020: 19,458 2021: 20,592 2022: 20,262 2023: 19,886 2024 YTD: 8,736



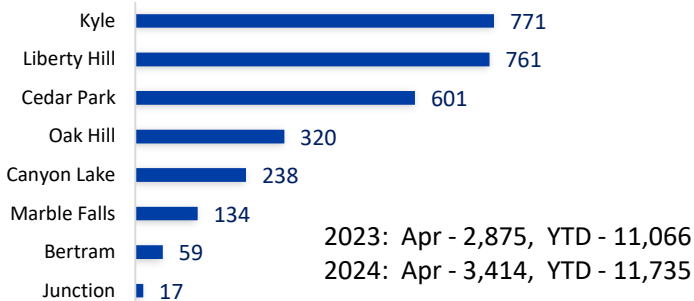
Line Extensions Per District (2,323)



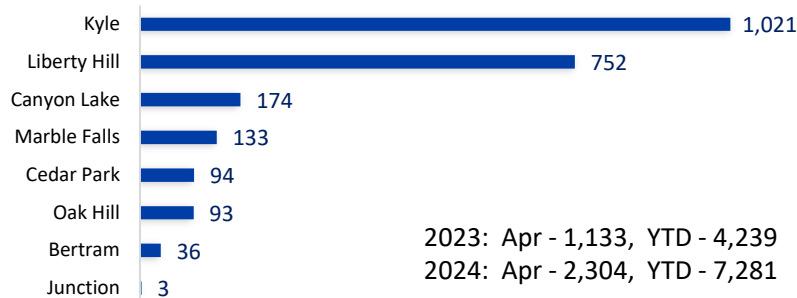
Miles of Distribution Line:

Overhead: 17,757 (70%)
 Underground: 7,473 (30%)
 Total: 25,230

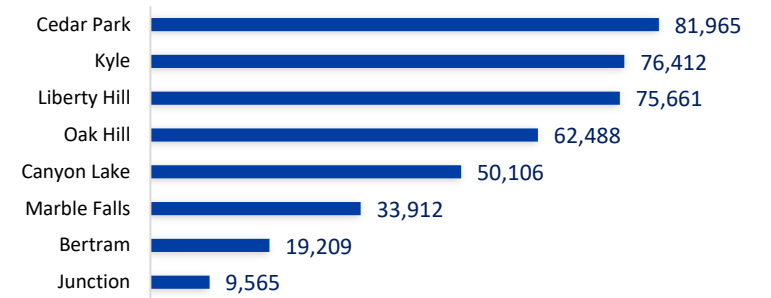
Member Applications (3,414)



Meter Growth (2,304)



Meter Totals (409,318)



AMI Deployment

Deliveries and Exchange Schedule (as of May 1)

Estimated completion dates dependent on continued fulfillment of meter delivery.

Meters exchanged since
deployments restarted:

183,133

Total RF meters installed
coop-wide:

327,650

Projected full completion:

3rd Qtr 2024

Projected district completions:

| | |
|-------------|-------------|
| CP: Oct. 23 | MF: May 24 |
| KY: Feb. 24 | BT: Jun. 24 |
| OH: May 24 | CL: Jul. 24 |

Oak Hill Exchanges:

- Placed: 52,991
- Remaining: 420

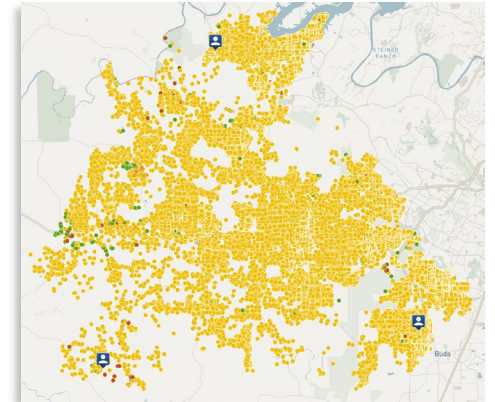
Marble Falls Exchanges:

- Placed: 12,267
- Remaining: 11,900

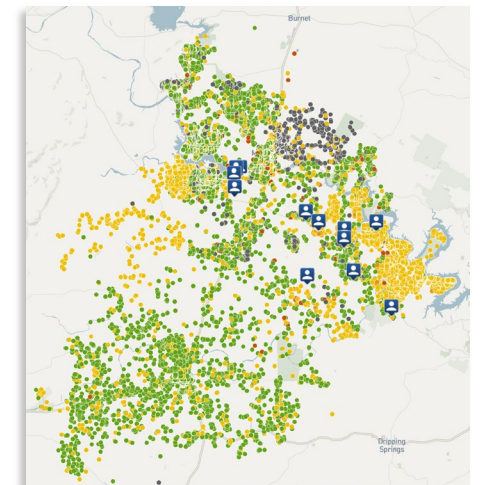
Correspondence Completed (in April):

- Letters: 6,862
- Emails: 5,436
- Calls: 208
- Texts: 4,020

Oak Hill



Marble Falls

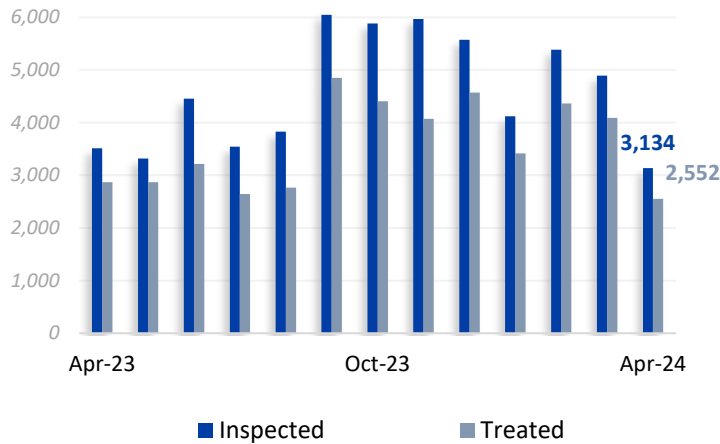


Distribution Maintenance

Pole Testing & Treatment (PTT)

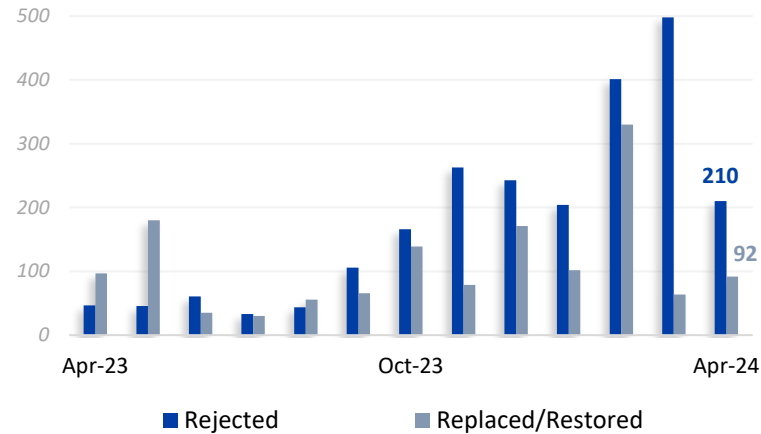
Poles Inspected & Treated

2023 YTD: Inspections - 13,313 Treated - 10,813
 2024 YTD: Inspections - 17,530 Treated - 14,422



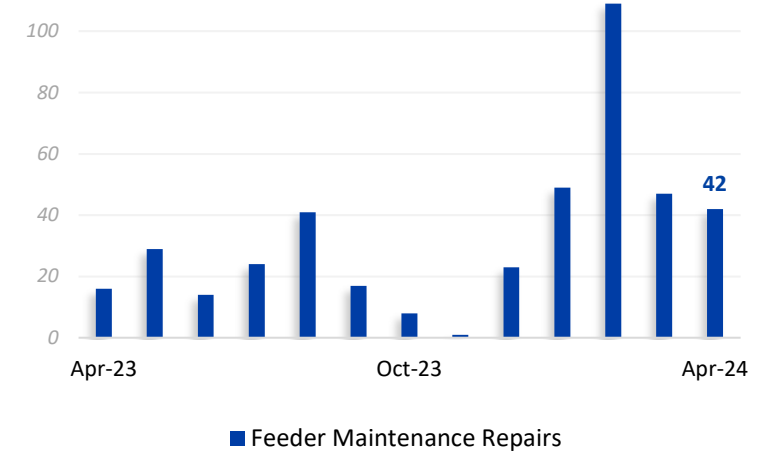
Poles Rejected & Replaced/Restored

2023 YTD: Rejected - 215 Restored - 314
 2024 YTD: Rejected - 1,313 Restored - 588



UAV Inspection Maintenance Items

2023 YTD: Repairs Completed - 90
 2024 YTD: Repairs Completed - 247



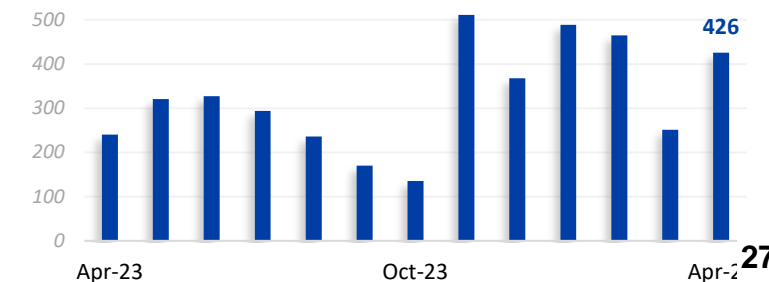
Vegetation Management

LiDAR Assessment Audits Completed:

| Type | Apr '23 | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr '24 |
|----------------|---------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------|
| C&D WUI Ph 3 | 841 | 134 | 46 | 15 | 10 | 8 | 6 | 49 | 131 | 269 | 217 | 218 | 147 |
| C&D WUI Ph 1 | 761 | 1,389 | 1,011 | 579 | 988 | 876 | 1,257 | 696 | 681 | 1,031 | 1,363 | 1,288 | 754 |
| C&D Other Ph 3 | 121 | 207 | 250 | 141 | 193 | 179 | 164 | 140 | 91 | 125 | 286 | 321 | 207 |
| C&D Other Ph 1 | 233 | 860 | 604 | 523 | 754 | 517 | 640 | 552 | 522 | 520 | 1,164 | 1,204 | 1,037 |
| All C&D | 1,956 | 2,590 | 1,911 | 1,258 | 1,945 | 1,580 | 2,067 | 1,437 | 1,425 | 1,945 | 3,030 | 3,034 | 2,148 |

Underground Equipment

2022 YTD: Pad Restorations - 1,178
 2023 YTD: Pad Restorations - 1,631





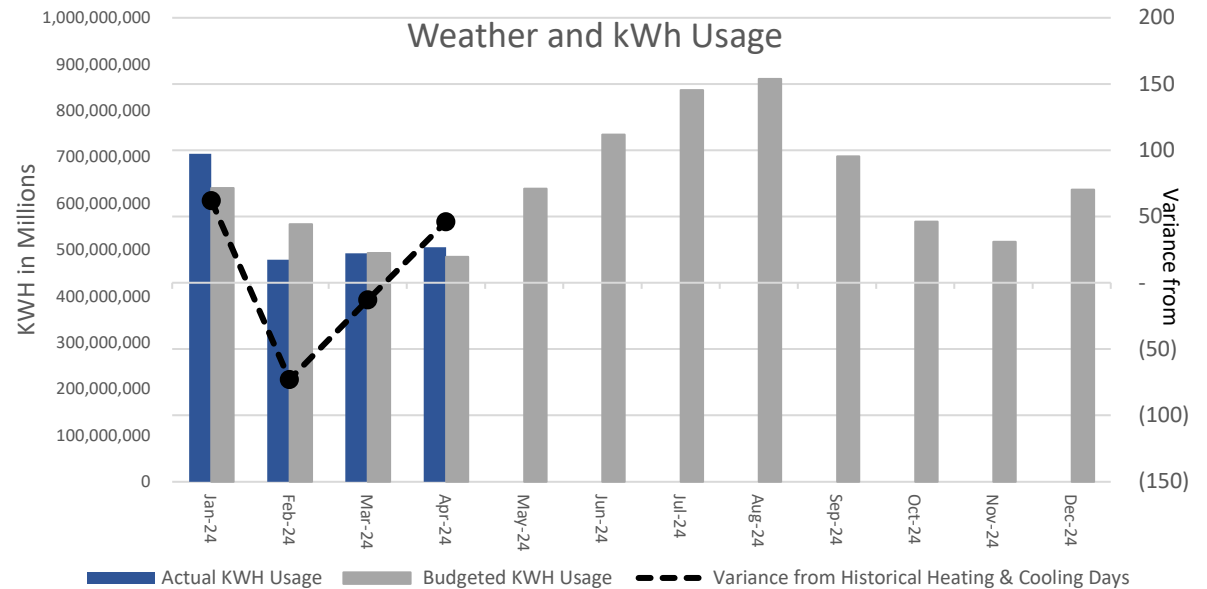
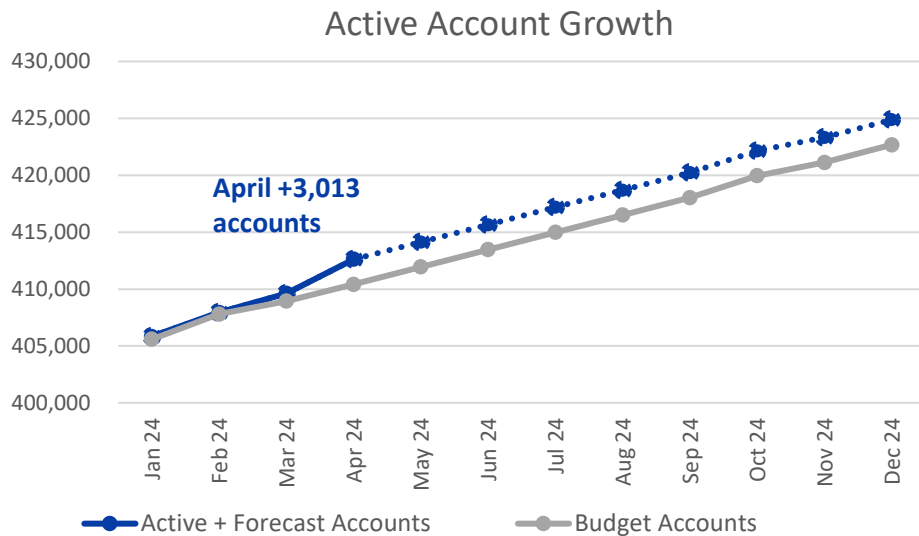
April 2024 Financial Report

Randy Kruger | Chief Financial Officer

Finance at a Glance – April 2024

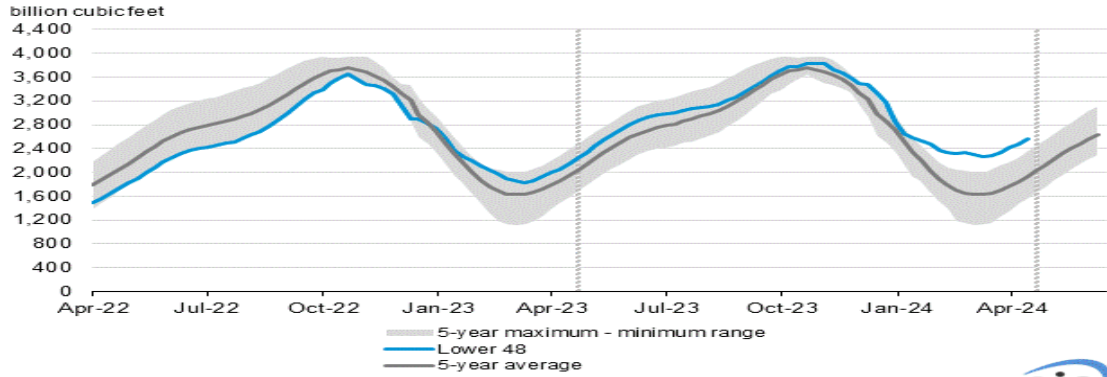
| | MTD (\$ in millions) | | | YTD (\$ in millions) | | |
|----------------------|----------------------|----------|----------|----------------------|-----------|----------|
| | Actual | Budget | Variance | Actual | Budget | Variance |
| MWH Sold | 505,216 | 484,724 | 20,493 | 2,181,900 | 2,165,191 | 16,709 |
| Gross Margins | \$ 28.6 | \$ 26.7 | \$ 1.9 | \$ 113.7 | \$ 113.2 | \$ 0.5 |
| Net Margins | \$ 2.6 | \$ (0.2) | \$ 2.8 | \$ 9.0 | \$ 5.5 | \$ 3.5 |
| EBIDA | \$ 14.9 | \$ 12.2 | \$ 2.7 | \$ 57.8 | \$ 54.7 | \$ 3.1 |
| Revenue O/(U) | \$ (0.1) | \$ (0.6) | \$ 0.5 | \$ (6.6) | \$ (6.1) | \$ (0.5) |
| EBIDA(X) | \$ 14.8 | \$ 11.6 | \$ 3.2 | \$ 51.1 | \$ 48.6 | \$ 2.5 |

| | Liquidity Coverage |
|----------------------------------|-----------------------|
| Cash & Marketable Securities | \$ 12,709,556 |
| Short Term Facilities | 505,000,000 |
| Less: Short Term Borrowings | 69,632,600 |
| Available Liquidity | \$ 448,076,956 |
| Liquidity Coverage (Days) | 213 |



Power Market Fundamentals

Working gas in underground storage compared with the 5-year maximum and minimum



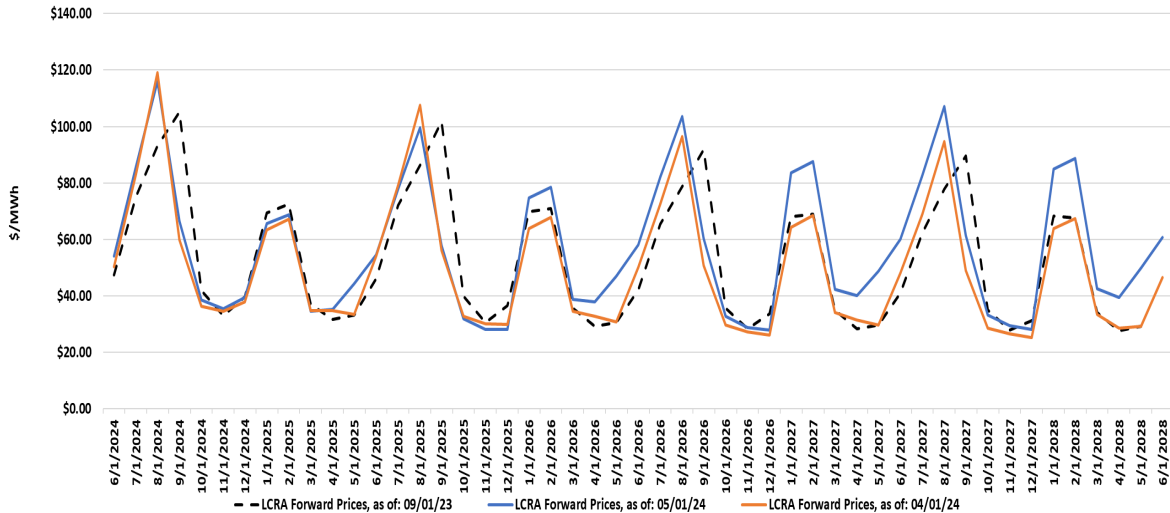
Data source: U.S. Energy Information Administration

Note: The shaded area indicates the range between the historical minimum and maximum values for the weekly series from 2019 through 2023. The dashed vertical lines indicate current and year-ago weekly periods.

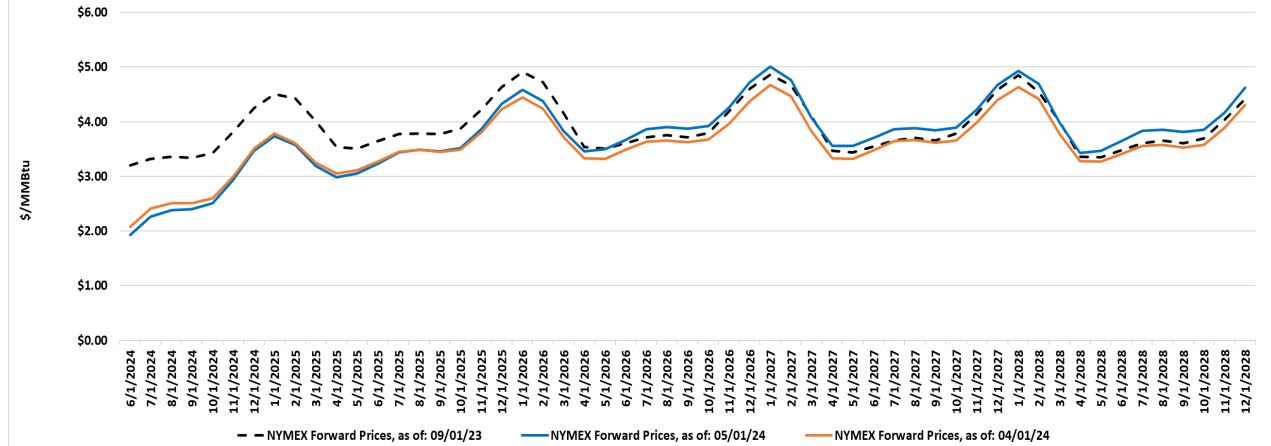


As of May 03

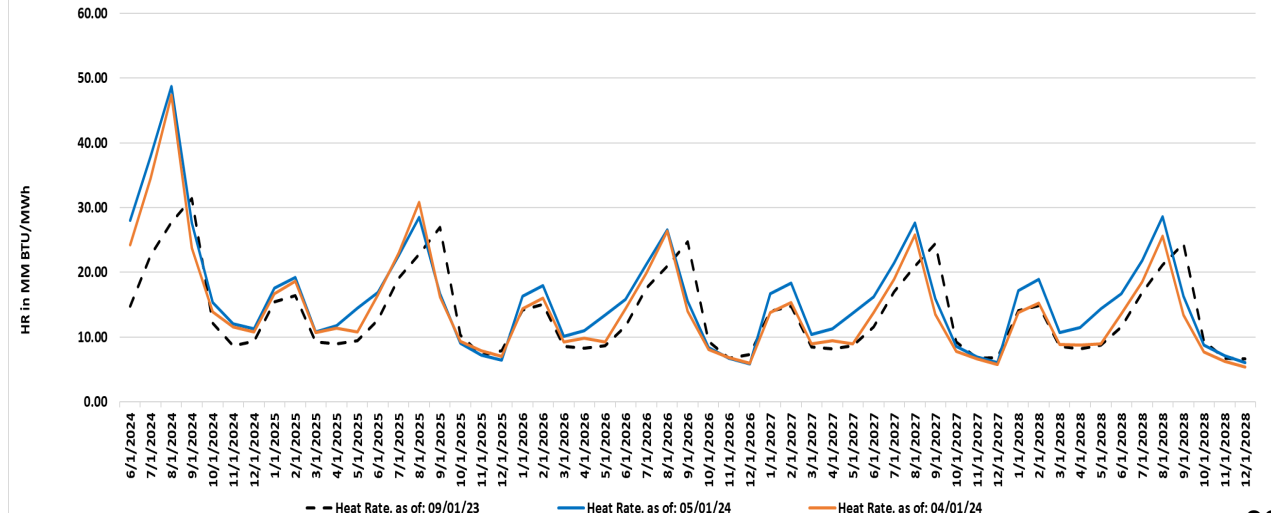
Power Forward Prices



Natural Gas Forward Prices



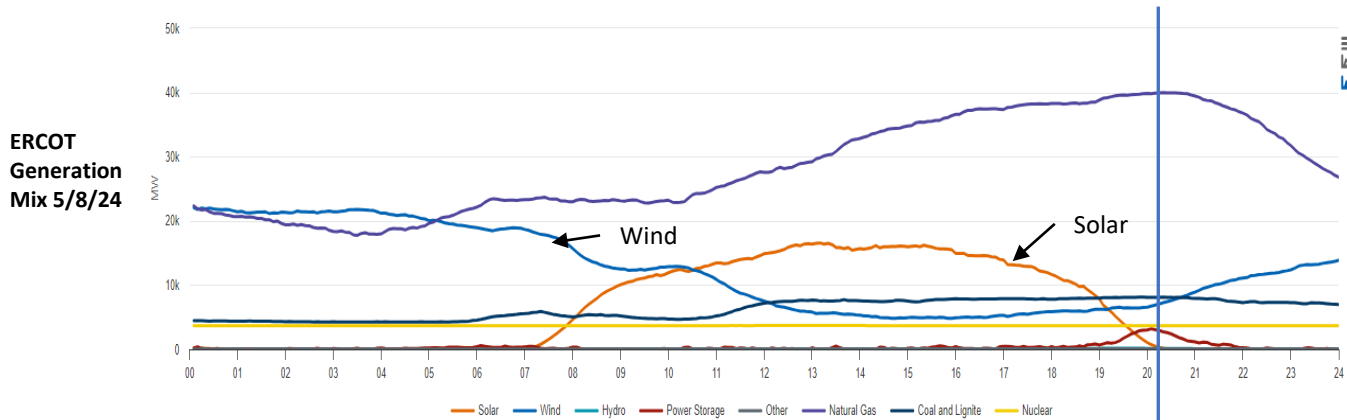
Forward Heat Rates



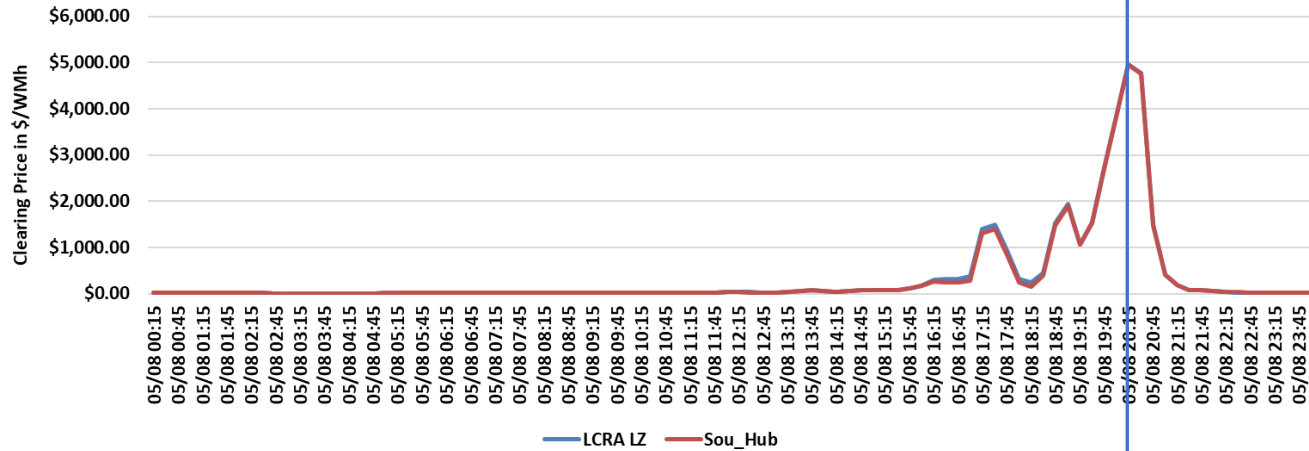
Forward Markets Price in Scarcity

Examples of Scarcity Pricing Becoming More Common

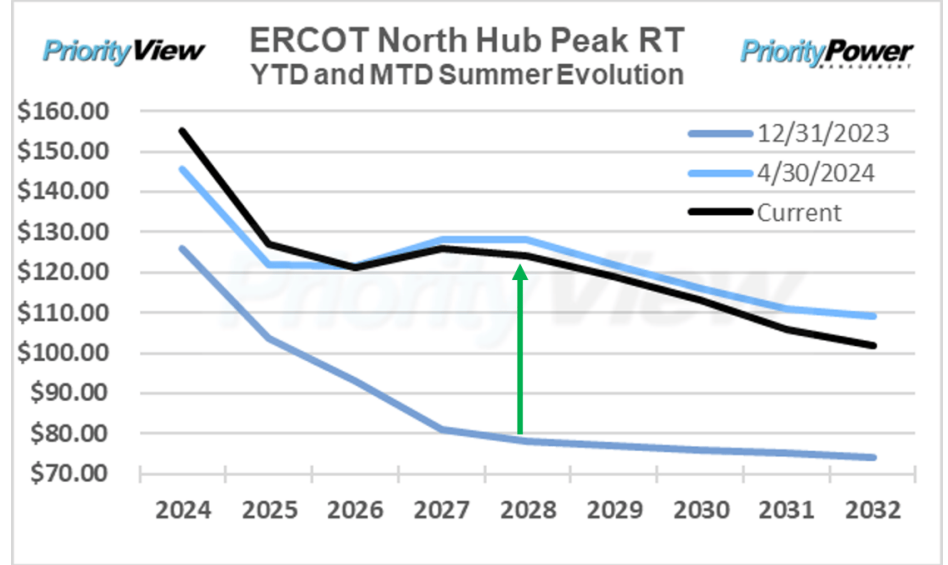
Scenario: unseasonable weather, solar ramp, low wind, high prices



Wednesday 05/08/24 LCRA LZ & Sou Hub Clearing Prices



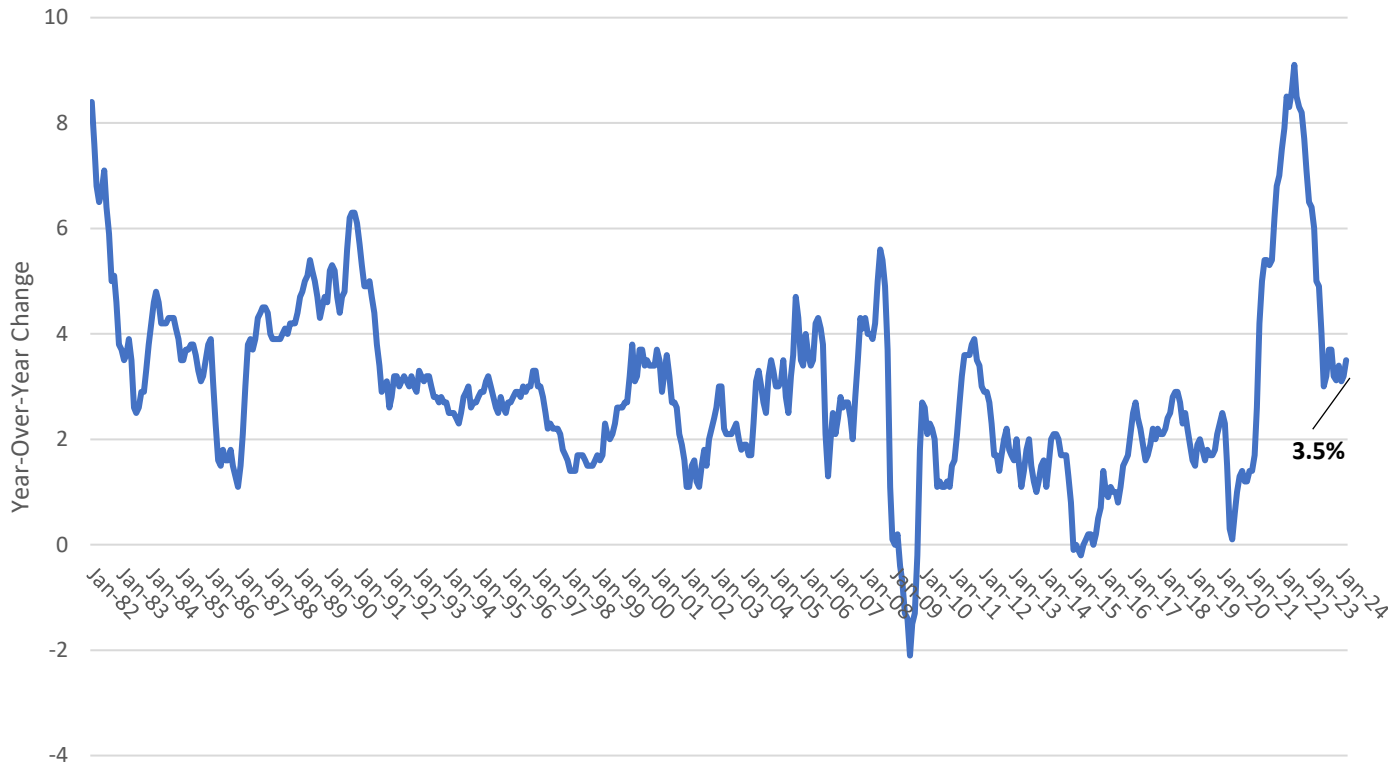
Forward Market Reaction



Above prices are the yearly average of June – September contracts

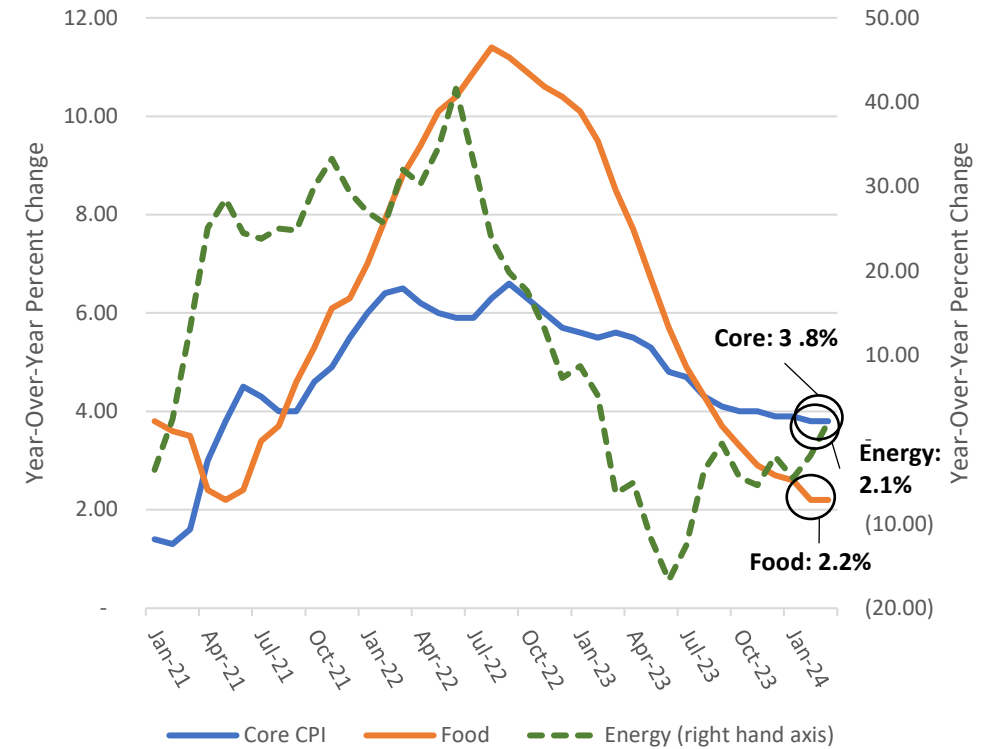
Overall CPI increased to 3.5% YoY from 3.2% YoY in January; Core CPI remained at 3.8% YoY. Energy prices are now up 2.1% YoY driven by sustained increases to electricity prices (+5.0%) and gasoline (+1.3%); partially offset by fuel oil (-3.7%) and utility gas services (-3.2%).

CPI Jan 1982 to Apr 2024



Source: U.S. Bureau of Labor Statistics

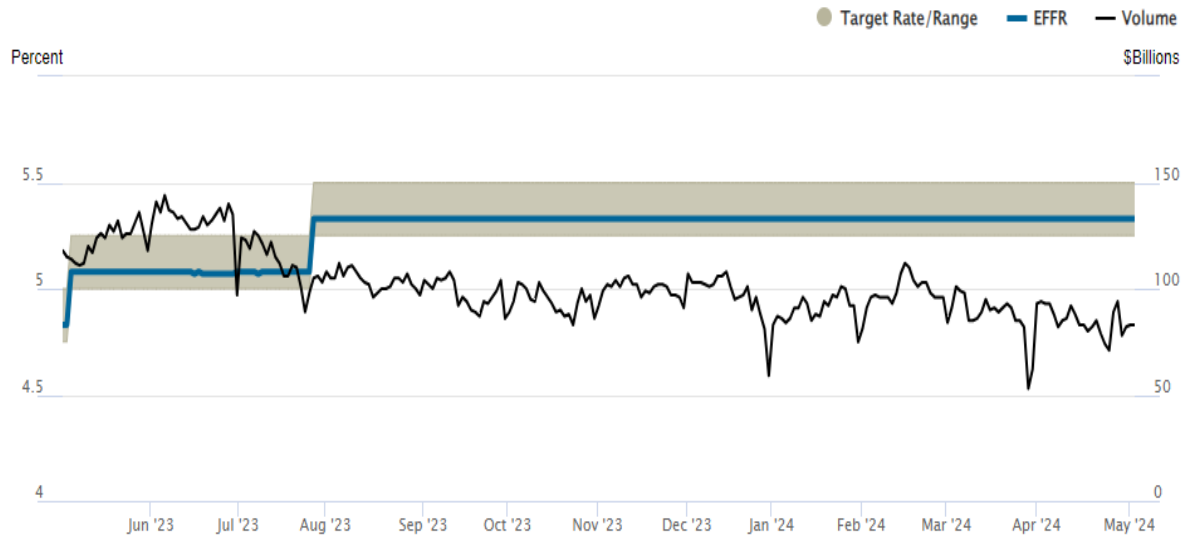
Core CPI, Food and Energy
Jan 2021 to Apr 2024



Source: U.S. Bureau of Labor Statistics

Interest Rates

Federal Funds Rate



Source: Federal Reserve Bank of New York 05/03/2024

10-Year Note



Source: *The Wall Street Journal* 05/03/2024



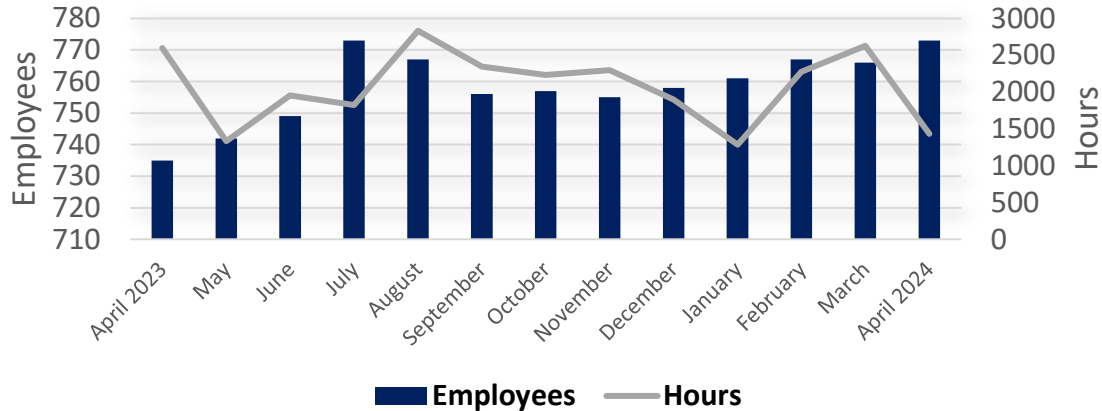
Workforce and Governance Report

Nathan Fulmer | Vice President, Workforce & Safety

April Employee Development

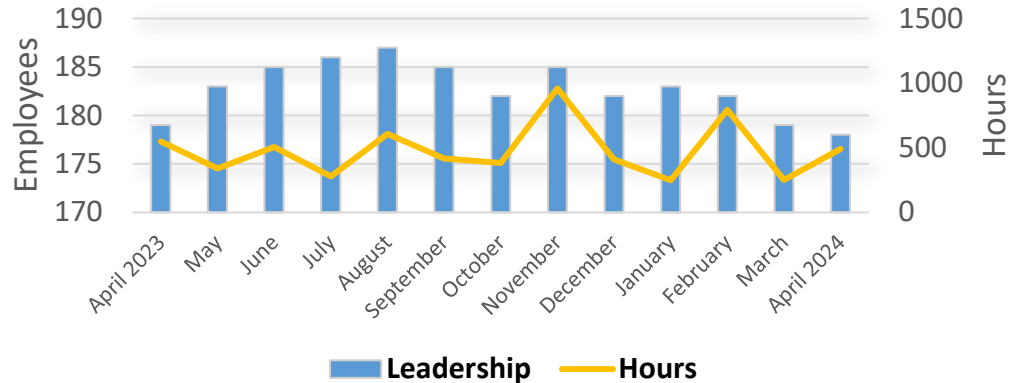
Employee Training

Hours for employees and leadership overall by month



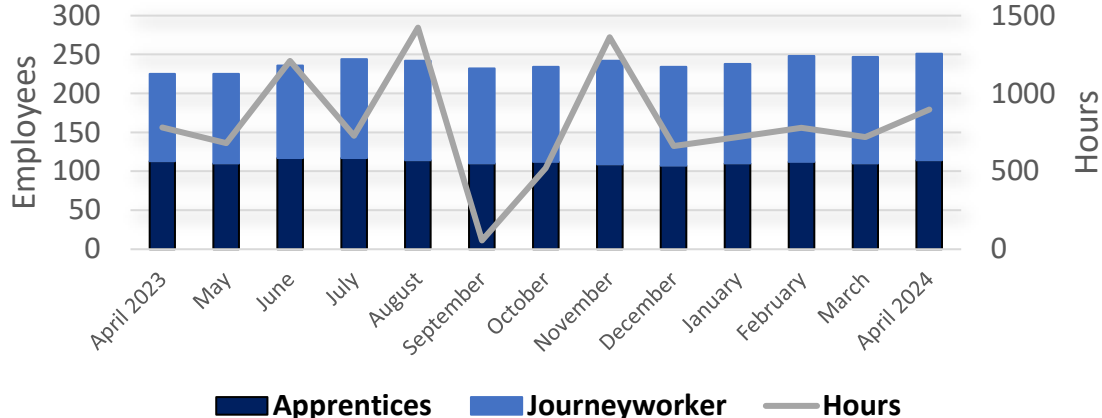
Leadership Training

Hours for employees and leadership overall by month



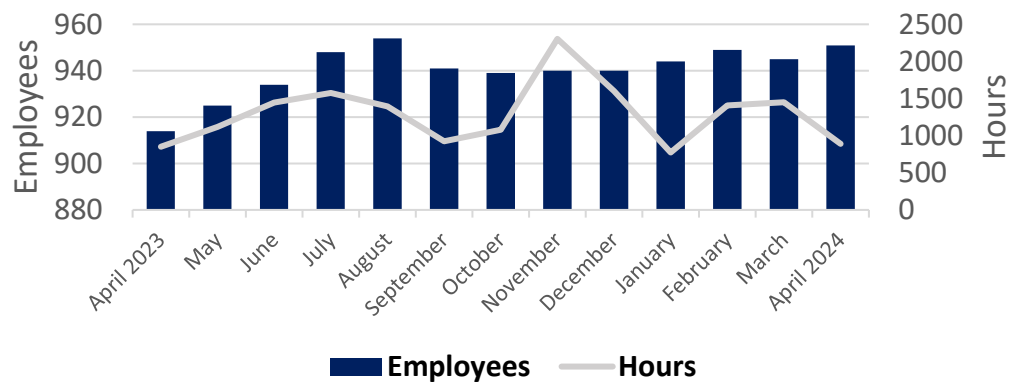
Apprentices & Journeyworker Training Hours

Hours trained for Apprentices & Journeyworkers per month



Safety Training Hours

Safety training hours per month



HR and Safety + Technical Training

Department Highlights

- Hosted PEC 5K Run and Walk at Pedernales River Nature Park
- Completed annual employee review process
- Together with Community Relations, Safety and Technical Training teams met with Leander ISD career and technical education staff, scheduling follow up engagement and learning opportunities
- Piloted TEEEX Leadership Course HIL101 Engaged Leader foundations
- Working to enhance pole inspection process

Apprentice Training Spotlight



Colton Davidson

Lineworker
Apprentice 2
Marble Falls

“Colton is an exceptionally bright individual who comprehends everything we cover with great speed. During Year 2, he has consistently demonstrated leadership qualities both in and out of the classroom.”

Pre-Apprenticeship Program Sees Early Success

- Last November, PEC launched the Pre-Apprenticeship Program to help recruit prospective apprentices and introduce them to PEC and a career in linework
- Pre-Apprenticeship Program includes three-month temporary placement to gain basic experience serving as a groundsman and seeing work firsthand
- Kyle District was pilot for new program
- On April 22, Kyle made the first two hires from new program
- Interested in the program? Send your resume to PECpreapprentice@peci.com





Community and Member Engagement

JP Urban EVP, External Relations

5. Member and
Community
Engagement

PEC Brightens Dripping Springs' 35th Annual Founders Day Festival!



PEC Awards \$100,000 in Scholarships

- This May, we are celebrating the 25th anniversary of the PEC Scholarship Program!
- Since 1999, more than \$1.5M given to nearly 900 PEC-area students to help advance their education goals
- Received nearly 700 applications — a new record for PEC
- \$100,000 in scholarships were awarded to 25 students on May 2
- PEC Scholarships are funded through unclaimed property returned by the State



PEC Spotlights Teachers Who Shine Bright

- More information to come the week of May 13 following campus visits



- Photo(s) to come the week of May 13 following campus visits



Appreciation and Look Ahead

Employee Shoutouts*



Joy Watson
Member Relations
Agent 2
Marble Falls



Jacob Simons
Journeyworker
Liberty Hill



Collin Dickinson
Lineworker
Apprentice 3
Liberty Hill



**Preston
Ingraham**
Electrical Distribution
Designer
Oak Hill



**Ashley
Montgomery**
Energy Services
Analyst, Associate
Headquarters

*These were selected from the hundreds of shoutouts PEC receives each month

PEC Heroes in Action

Last month, Marble Falls journeyworkers Trey Salazar and George Lozano witnessed a vehicle accident and leapt into action.

The car was flipped over, and a mother and her child in a car seat needed help. PEC's heroes in blue helped cut the seat belt that held the car seat, allowing the seat and small child to be safely removed from the wreckage. The mother called the next day to thank Trey and George for their quick actions.



Trey Salazar
Journeyworker
Marble Falls



George Lozano
Journeyworker
Marble Falls

Offices Closed May 27 for Memorial Day



- Text “Outage” to 25022
- Report an outage online at map.pec.coop
- Report an outage 24/7 by calling 888-883-3379
 - Make a payment 24/7 by calling 844-886-9798
 - Pay online 24/7 at pec.smarthub.coop
 - SmartHub mobile app



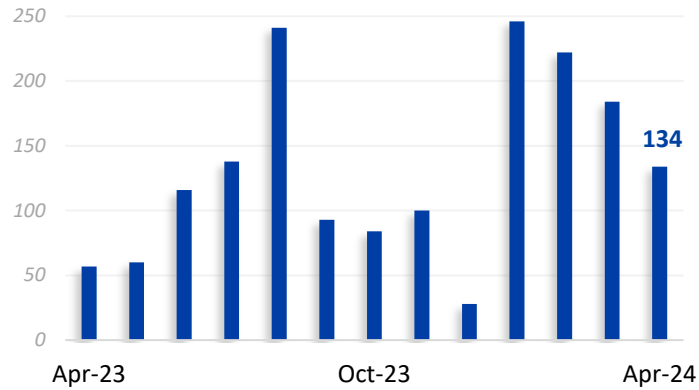
Appendix Pages

Distribution Maintenance

Technical Services

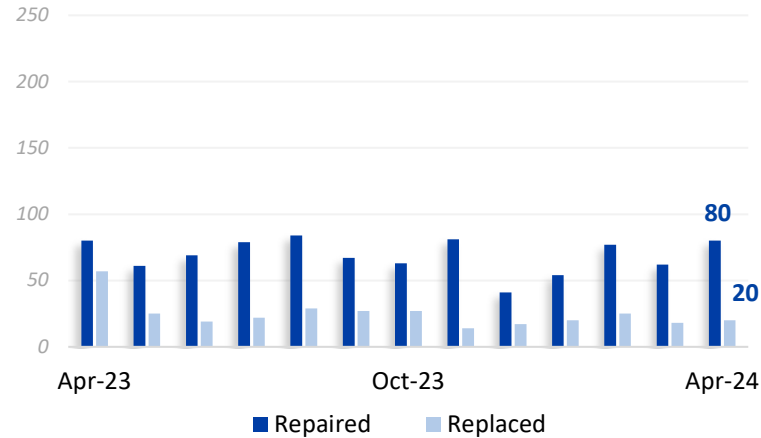
Equipment Inspections

2023 YTD: 318
2024 YTD: 781



Equipment Repaired & Replaced

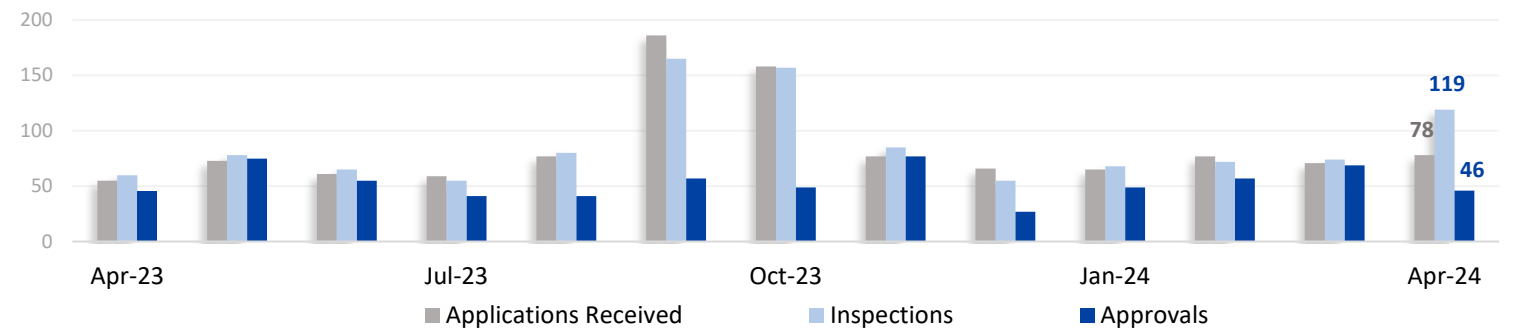
2023 YTD: Repaired - 248 Replaced - 121
2024 YTD: Repaired - 252 Replaced - 83



Pole Contacts

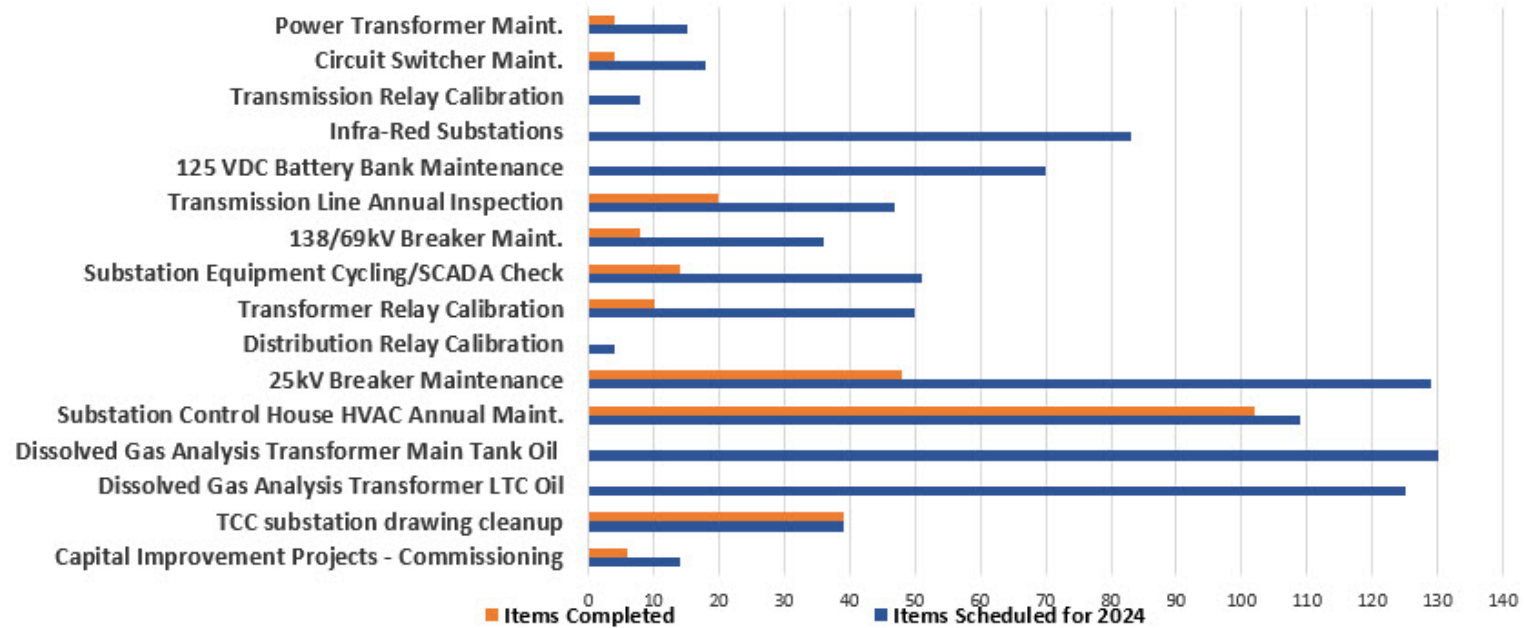
Applications Received & Permits Issued

2023 YTD: Received - 225 Inspected - 226 Approved - 183
2024 YTD: Received - 291 Inspected - 333 Approved - 221



Substation & Transmission Maintenance

2024 Itemized Maintenance By Equipment



2024 Monthly Substation Inspections Completed



2024 Non-scheduled Work Items Completed



2024 Unplanned Repairs Completed



Planning Engineering Projects

| Project | Completion | Percent Complete |
|--|------------|------------------|
| 2024 CIP Project Maps | Feb 2024 | 100% |
| PEC System Arc Flash | Feb 2024 | 99% |
| Load Projections Study | Mar 2024 | 100% |
| Capacitor Settings | Mar 2024 | 100% |
| 4CP Study | Apr 2024 | 75% |
| Summer Contingency | May 2024 | 50% |
| UFLS Study | Jun 2024 | 0% |
| CIP (1st draft) Study | Jul 2024 | 25% |
| 2 Year System Protection Coordination Review | Jul 2024 | 85% |
| CIP (Final) Study | Aug 2024 | 0% |
| Mock UFLS Study | Dec 2024 | 0% |
| Winter Contingency | Dec 2024 | 0% |

Substation Engineering Projects

| District | Phase | Description | Start | Completion | Percent Complete |
|--------------|--------------|---|----------|------------|------------------|
| Oak Hill | Construction | Upgrade line protection relay panels | Apr 2021 | May 2025 | 100% |
| Junction | Construction | Upgrade transformer and add line breakers | May 2021 | Jan 2024 | 100% |
| NA | Engineering | Upgrade circuit switchers and relay protection on 3 mobile substations | Nov 2021 | Jun 2024 | 100% |
| Liberty Hill | Construction | Construct new substation | Dec 2021 | Feb 2024 | 100% |
| Liberty Hill | Construction | Add third power transformer | Apr 2022 | Feb 2024 | 100% |
| Kyle | Construction | Add third power transformer | May 2022 | Feb 2024 | 100% |
| NA | Engineering | Develop configuration for engineering to have access to RTU settings/events | Nov 2022 | Jan 2025 | 25% |
| Kyle | Construction | Construct new substation | Feb 2023 | Jan 2025 | 100% |
| Liberty Hill | Construction | Construct new substation | Feb 2023 | Jan 2025 | 100% |
| Oak Hill | Engineering | Upgrade two power transformers | Feb 2023 | Feb 2025 | 100% |
| Cedar Park | Construction | Add third power transformer | Feb 2023 | Apr 2025 | 100% |
| Liberty Hill | Construction | Upgrade power transformer | Feb 2023 | May 2024 | 100% |
| Bertram | Engineering | Add Circuit Switcher on power transformer | Mar 2023 | Jul 2025 | 93% |
| Kyle | Engineering | Construct new substation | Apr 2023 | Oct 2025 | 5% |
| Kyle | Construction | Install capacitor bank | May 2023 | May 2024 | 100% |
| Liberty Hill | Construction | Install capacitor bank | May 2023 | May 2024 | 100% |
| Liberty Hill | Construction | Add second power transformer | Aug 2023 | Jun 2024 | 100% |

Substation Engineering Projects (cont'd)

| District | Phase | Description | Start | Completion | Percent Complete |
|--------------|-------------|--|----------|------------|------------------|
| Cedar Park | Engineering | Circuit switcher upgrade and capacitor panel replacement | Jan 2024 | Oct 2025 | 100% |
| Kyle | Engineering | Capacitor panel replacement | Jan 2024 | Nov 2025 | 100% |
| Kyle | Engineering | Upgrade line protection relay panels | Jan 2024 | Dec 2024 | 100% |
| Kyle | Engineering | Upgrade line protection relay panels | Jan 2024 | Dec 2024 | 100% |
| Canyon Lake | Engineering | Reinsulate Low-side of Substation to allow voltage conversion to 24.9 kV | Jan 2024 | Jan 2025 | 100% |
| Marble Falls | Engineering | Upgrade line protection relay panels | Jan 2024 | Jan 2025 | 100% |
| Oak Hill | Engineering | Upgrade two power transformers | Jan 2024 | Apr 2025 | 0% |
| Liberty Hill | Engineering | Install capacitor bank | Jan 2024 | May 2025 | 98% |
| Liberty Hill | Engineering | Construct new substation | Jan 2024 | Sep 2025 | 1% |
| Marble Falls | Engineering | Construct new substation | Jan 2024 | Oct 2025 | 0% |
| Oak Hill | Engineering | Upgrade line protection relay panels | Jan 2024 | Jan 2026 | 66% |
| Canyon Lake | Engineering | Upgrade line protection relay panels and replace power transformer | Feb 2024 | Nov 2025 | 70% |
| Cedar Park | Engineering | Upgrade two power transformers | Apr 2024 | Dec 2025 | 63% |
| Cedar Park | Engineering | Add third power transformer and revise the bus | Apr 2024 | May 2026 | 51% |
| Oak Hill | Engineering | Upgrade two power transformers | May 2024 | Jan 2026 | 59% |
| Kyle | Engineering | Construct new substation | May 2024 | May 2026 | 49% |
| Bertram | Engineering | Upgrade power transformer | Jun 2024 | Dec 2025 | 59% |
| Oak Hill | Engineering | Upgrade two power transformers | Oct 2024 | Apr 2026 | 39% |
| Canyon Lake | Engineering | Upgrade line protection relay panels | Oct 2024 | May 2026 | 0% |
| Liberty Hill | Engineering | Add second power transformer | Nov 2024 | May 2026 | 33% |
| Kyle | Engineering | Add third power transformer | Nov 2024 | May 2026 | 33% |
| Cedar Park | Engineering | Add second power transformer | Nov 2024 | May 2026 | 33% |

Transmission Projects

| District | Phase | Description | Completion | Percent Complete |
|------------------------------|--------------|--|------------|------------------|
| Liberty Hill | Construction | Harden transmission line to meet severe weather requirements | Dec 2023 | 99% |
| Junction | Procurement | Extend Junction Tap to new substation bay | Feb 2024 | 100% |
| Liberty Hill | Construction | Harden transmission line to meet severe weather requirements | May 2024 | 99% |
| Marble Falls and Cedar Park | Construction | Overhaul (Phase 2) | May 2024 | 55% |
| Liberty Hill | Procurement | Developer funded transmission line relocation | May 2024 | 45% |
| Kyle | Engineering | Transmission line overhaul | Jan 2025 | 50% |
| Oak Hill | Procurement | Harden transmission line to meet severe weather requirements | May 2025 | 50% |
| Cedar Park | Procurement | Harden transmission line to meet severe weather requirements | May 2025 | 50% |
| Canyon Lake | Engineering | Replace 1 structure at substation | May 2025 | 10% |
| Marble Falls and Canyon Lake | Engineering | Transmission line overhaul and conversion to 138kV | Dec 2025 | 15% |
| Oak Hill | Engineering | Harden transmission line to meet severe weather requirements | Dec 2025 | 10% |
| Canyon Lake | Engineering | Transmission line overhaul and conversion to 138kV | Sep 2026 | 5% |
| Oak Hill | Engineering | Harden transmission line to meet severe weather requirements | Dec 2026 | 10% |

Large Project Updates

Liberty Hill Fuel Island

Plans complete, RFP released, bids due 5/15.

Johnson City

Developing a master plan for the Haley Rd site. Drainage design is complete and contract awarded. April start with October completion.

7,000 sq. ft. facilities storage building is erected with driveway and sidewalk complete. Electrical install and landscape is in progress. Full completion in April.

Junction

Site work, fencing, new entrance, Fleet building, and warehouse expansion bid package being completed. RFP posted, pre bid meeting complete. Bids due 5/24.

Marble Falls

Perimeter fence and new gate complete. Fuel Island in design.



Facility Management Metrics

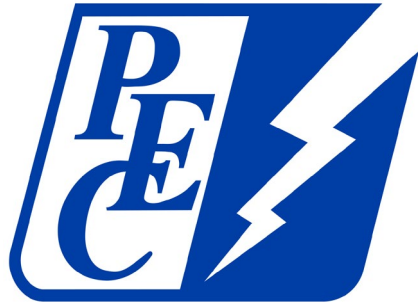
PEC Facilities staff completed 2090 work orders YTD.

| | <i>Goal</i> | 2024 | 2023 |
|--------------------------|-------------|-------------|-------------|
| Avg Response Time | < 1 day | .15 days | .21 days |

| | | | |
|--------------------------|-------|-----|-----|
| Completed On-Time | > 90% | 77% | 84% |
|--------------------------|-------|-----|-----|

| | | | |
|------------------------------|-------|-----|-----|
| Proactive Work Orders | > 80% | 99% | 96% |
|------------------------------|-------|-----|-----|

| | | | |
|----------------------------|-------|-------|-------|
| Satisfaction Rating | > 95% | 94.7% | 97.3% |
|----------------------------|-------|-------|-------|



Appendix to April 2024 Financial Presentation to the Board

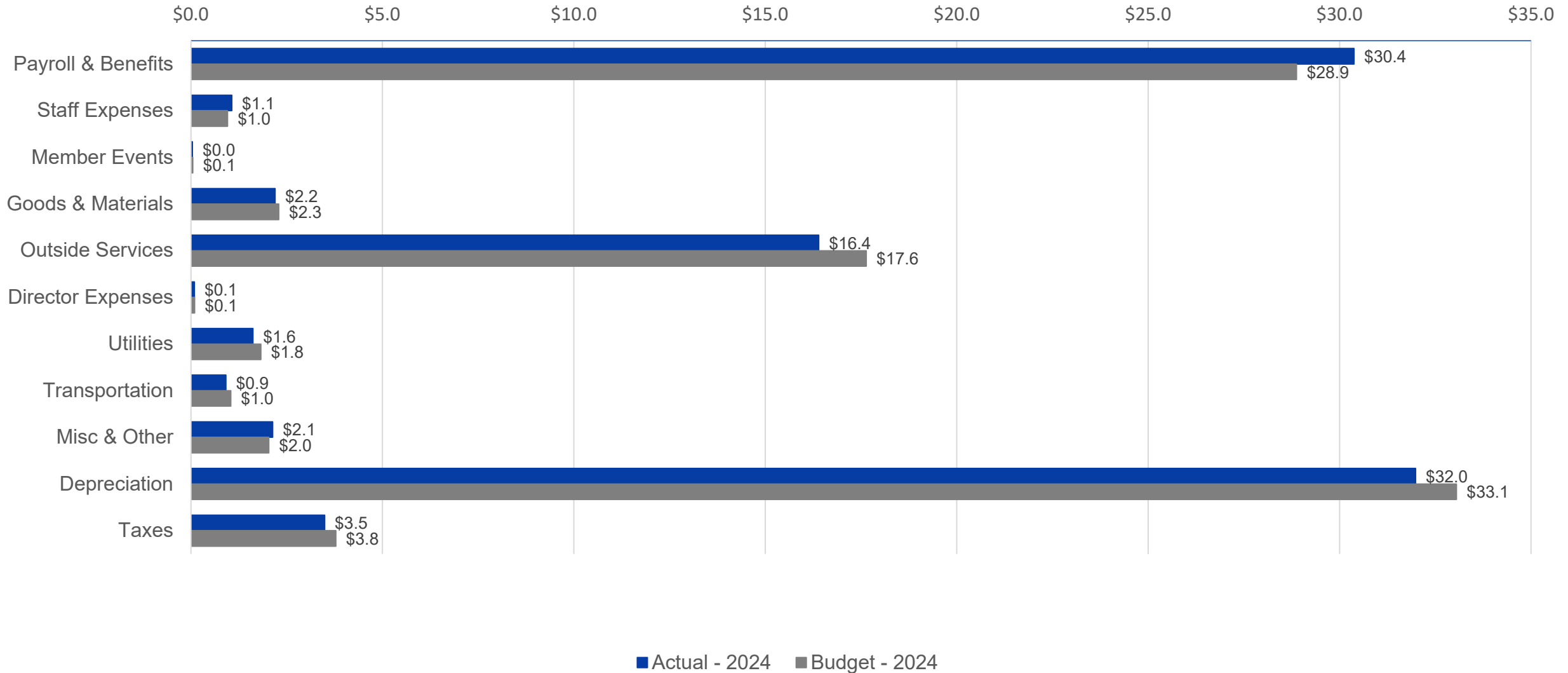
Randy Kruger | Chief Financial Officer

Financial Performance

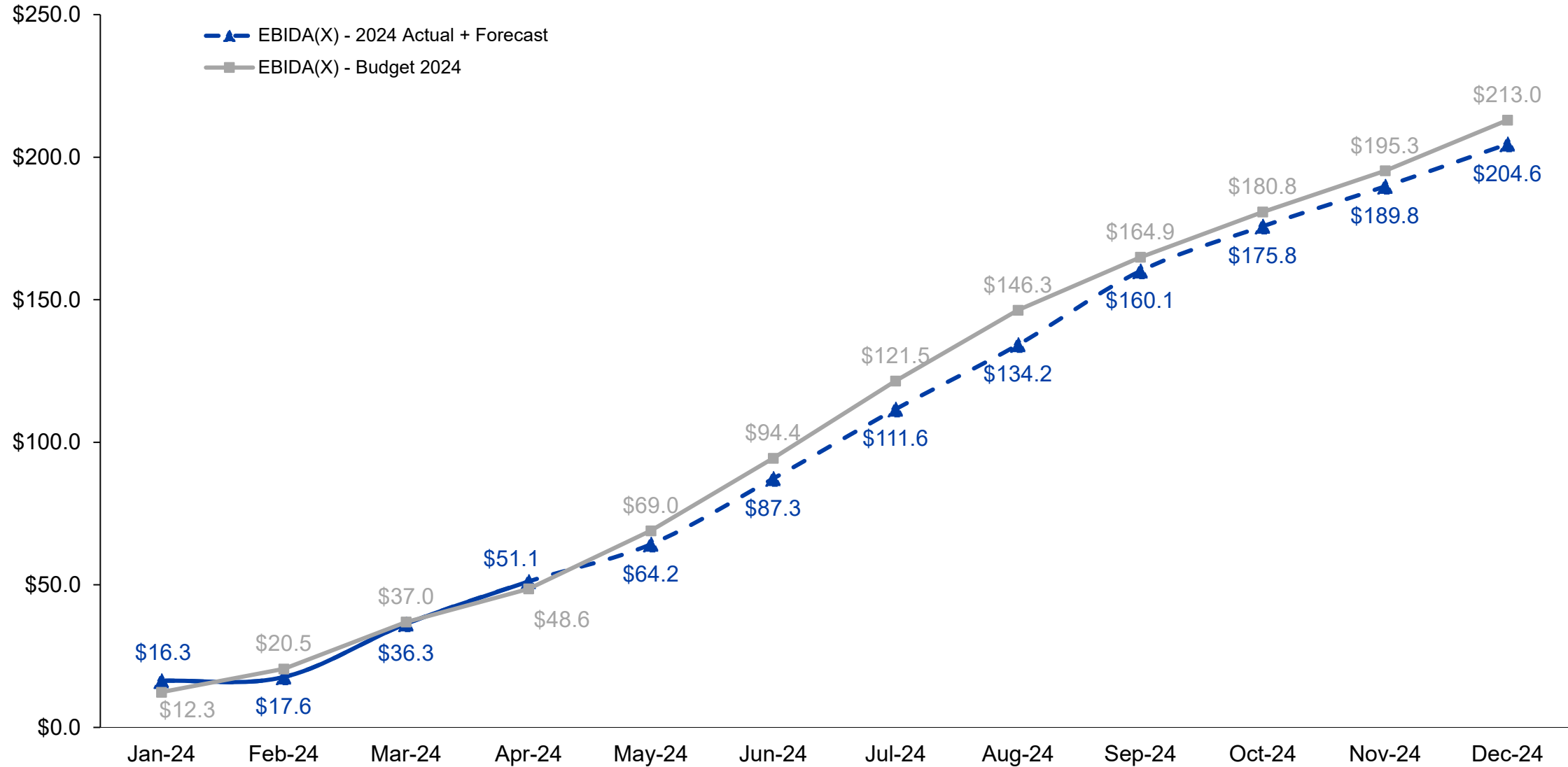
| | MTD | | | YTD | | | Annual | 2023 to 2024 % Change |
|-------------------------------------|----------------------|----------------------|----------------------|-----------------------|-----------------------|-----------------------|-----------------------|--------------------------|
| | Actual | Budget | Prior Year | Actual | Budget | Prior Year | Budget | |
| Gross Margins | \$ 28,613,137 | \$ 26,690,549 | \$ 25,517,133 | \$ 113,718,150 | \$ 113,179,511 | \$ 109,070,709 | \$ 367,871,381 | 4.26% |
| Operating Expenses Ex. Depreciation | 15,760,379 | 14,480,021 | 13,193,537 | 58,337,606 | 58,606,008 | 60,821,783 | 176,911,233 | -4.08% |
| Depreciation | 8,055,045 | 8,388,662 | 6,878,363 | 31,983,012 | 33,053,519 | 30,370,574 | 97,994,832 | |
| Interest Expense | 4,297,899 | 4,065,294 | 3,595,764 | 16,747,402 | 16,141,094 | 14,479,648 | 48,863,252 | |
| Other Income | (2,055,872) | (15,000) | (18,632) | (2,395,869) | (116,250) | (375,849) | (3,996,000) | |
| Net Margins | \$ 2,555,686 | \$ (228,428) | \$ 1,868,101 | \$ 9,045,999 | \$ 5,495,140 | \$ 3,774,553 | \$ 48,098,064 | |
| EBIDA | \$ 14,908,630 | \$ 12,225,528 | \$ 12,342,228 | \$ 57,776,413 | \$ 54,689,753 | \$ 48,624,775 | \$ 194,956,148 | 18.82% |
| Over (Under) Collected Revenues | (62,132) | (611,018) | 3,821,906 | (6,631,889) | (6,101,826) | 4,405,831 | 18,064,732 | |
| EBIDA(X) | \$ 14,846,498 | \$ 11,614,510 | \$ 16,164,134 | \$ 51,144,524 | \$ 48,587,927 | \$ 53,030,606 | \$ 213,020,880 | |
| Total Long-Term Debt | | | | | | | \$ 1,206,954,034 | |
| Debt Service | | | | | | | 77,884,327 | |
| Debt Service Coverage Ratio | | | | | | | 2.80 | |
| Equity as Percent of Assets | | | | | | | 38.7% | |
| Net Plant in Service | | | | | | | \$ 2,122,214,034 | |
| Capital Improvement Spend | | | | | | | \$ 217,170,576 | |
| Energy Sales kWh | 505,216,412 | 484,723,512 | 458,018,048 | 2,181,899,641 | 2,165,191,118 | 1,979,709,144 | 7,664,375,440 | 10.21% |
| Energy Purchases kWh | 542,913,903 | 515,067,450 | 490,070,415 | 2,327,631,075 | 2,300,638,154 | 2,114,332,477 | 8,153,590,900 | 10.09% |
| Active Accounts | | | | 412,621 | 410,424 | 390,553 | 422,675 | 5.65% |

Cost of Service (in millions)

YTD Actuals vs Amended Budget through April 2024



EBIDA(X) Year to Date (in millions)



CIP Spend

| Construction Category & Description | | YTD Actuals | YTD Budget | Variance (Over)/Under Budget | Annual Budget |
|---|--|----------------------|----------------------|------------------------------------|-----------------------|
| Distribution | | | | | |
| 100 | New Lines (Line Extensions for new primary, secondary and service lines) | \$ 9,159,500 | \$ - | \$ (9,159,500) | \$ - |
| 200 | Tie Lines (new construction between existing lines) | 3,238,564 | 2,883,823 | (354,741) | 8,631,846 |
| 300 | Conversions or Line Changes | 5,327,766 | 6,856,756 | 1,528,991 | 20,252,150 |
| 600 | Miscellaneous Distribution Equipment | 21,123,424 | 21,284,047 | 160,623 | 53,547,799 |
| 700 | Other Distribution Items | 139,655 | 157,098 | 17,442 | 471,515 |
| Distribution Total | | \$ 38,988,909 | \$ 31,181,724 | \$ (7,807,185) | \$ 82,903,310 |
| Substation | | | | | |
| 400 | New Substations, Switching Stations and Meter Points | \$ 4,957,036 | \$ 8,816,507 | \$ 3,859,471 | \$ 29,615,812 |
| 500 | Substations, Switching Stations and Meter Point changes | 5,888,755 | 8,943,522 | 3,054,767 | 35,631,645 |
| Substation Total | | \$ 10,845,791 | \$ 17,760,029 | \$ 6,914,238 | \$ 65,247,457 |
| Transmission | | | | | |
| 800 | New Transmission Lines | \$ 564,369 | \$ 221,261 | \$ (343,108) | \$ 563,462 |
| 1000 | Line and Station Changes | 3,510,138 | 7,176,387 | 3,666,248 | 32,698,127 |
| Transmission Total | | \$ 4,074,507 | \$ 7,397,647 | \$ 3,323,140 | \$ 33,261,589 |
| General Plant | | | | | |
| 2000 | Facilities | \$ 2,187,456 | \$ 7,147,860 | \$ 4,960,404 | \$ 21,461,276 |
| 3000 | Information Technology | 187,757 | 1,851,428 | 1,663,671 | 5,536,944 |
| 4000 | Tools & Equipment | 64,178 | 426,667 | 362,489 | 760,000 |
| 5000 | Vehicles | 1,528,867 | 2,666,667 | 1,137,800 | 8,000,000 |
| Total General Plant | | \$ 3,968,258 | \$ 12,092,621 | \$ 8,124,363 | \$ 35,758,220 |
| Accrued WIP | | \$ 5,540,233 | \$ - | \$ (5,540,233) | \$ - |
| Total Capital Improvement Plan Spend | | \$ 63,417,697 | \$ 68,432,021 | \$ 5,014,324 | \$ 217,170,576 |



pec.coop



File #: 2024-132, **Version:** 1

Member Comments

Submitted By: A Hagen

Department: Legal Services

Financial Impact and Cost/Benefit Considerations: N/A

All Cooperative Members have the right to speak up to 3 minutes limitation or as otherwise directed by the Board, and attend any meetings called by the Board of Directors as defined in the Cooperative's Articles of Incorporation.

Members are also able to watch this meeting by livestream from the PEC website at <https://pec.legistar.com/Calendar.aspx>.

Board meeting dates, agendas and supporting materials are available online <https://pec.legistar.com/Calendar.aspx>. Members may also provide input by using the following methods. Comments are provided to all board directors.

- Members may submit comments and requests to the board by email or U.S. mail.
- Please direct board meeting email messages to pecboard@peci.com.

Articles of Incorporation, Article IX, Section 3, Member Bill of Rights - Open Meetings:

A Member has the right to attend every regular, special, or called meeting of the Board of Directors and its committees, except for executive sessions as allowed by policy or law. All meetings shall be called with proper notice, and any final action, decision, or vote on a matter shall be made in an open meeting.

Articles of Incorporation, Article IX, Section 5, Member Bill of Rights - Right to Speak:

A Member has the right to speak at every regular, special, or called meeting of the Board of Directors and its committees, except for executive sessions, on any PEC matter at a time designated by the Board.

Members' attendance and their right to speak at all meetings called by the Board of Directors is further outlined in the Decorum Meetings Policy.

Decorum Meetings Policy, Purpose:

As a democratically-controlled and Member-owned Cooperative, Member participation in Pedernales Electric Cooperative ("Cooperative" or "PEC") affairs is valued and respected and individuals should be allowed to state opinions. Meetings or functions of the Cooperative whether conducted on or off premises shall be conducted in a professional and courteous manner.



DECORUM POLICY

Effective Date: October 16, 2020

1. PURPOSE

As a democratically-controlled and Member-owned Cooperative, Member participation in Pedernales Electric Cooperative (“Cooperative” or “PEC”) affairs is valued and respected and individuals should be allowed to state opinions. Meetings or functions of the Cooperative, whether conducted on or off premises, shall be conducted in a professional and courteous manner.

2. SCOPE

This Policy applies to all Participants at meetings of PEC Board of Directors (“Board”) and any other business meeting or function of the Cooperative, whether on or off PEC premises.

3. POLICY AND IMPLEMENTATION

- 3.1. PEC Business Meetings or Functions. Participants in any business meeting or function shall maintain an environment free of abusive, slanderous, or bullying behavior. To protect the security and safety of persons attending such meetings, all Participants shall respect an individual’s physical space and refrain from any form of physical intimidation or abuse. Any behavior demonstrating or threatening violence, attack, or physical abuse is not tolerated.
 - 3.1.1. Meeting Participants may not display placards, bumper stickers, signs, or other campaigning, or political advocacy materials within the premises of a meeting or function, other than those materials displayed on the individual Participants’ body or clothing. Campaigning and electioneering for PEC elections is governed by the Cooperative’s Election Policy and Procedures.
 - 3.1.2. Meeting Participants shall refrain from disruptive or distracting behavior. Personal or character attacks, or improperly sidetracking the attention of other Participants with subject matter that is irrelevant to PEC or unrelated to PEC are examples of disruptive or distracting behavior.
- 3.2. Board Meetings. PEC Board meetings are conducted in accordance with the [Board Meetings Policy](#) and the current edition of Robert’s Rules of Order Newly Revised, as practicable, and “Procedure for Small Boards” (for example, Robert’s Rules of Order Newly Revised § 49 (11th ed. Cambridge, Mass.: Perseus Publishing, 2011)).
 - 3.2.1. All Participants wishing to address the Board during the designated portion of a Board meeting shall sign a registry identifying themselves prior to speaking, and shall open their remarks by stating their name and whether they are a Cooperative Member. Time allotted by the Board for each speaker cannot be shared or allotted with other speakers. The allotted time shall include and commence from the



beginning of the speaker's remarks and include any time that passes during questioning or colloquy between the speaker and the Board. Additional time may be granted to a person by the Board President, or upon a majority vote of the Board.

- 3.2.2. When any Member or Participant wishes to provide written or demonstrative materials to the Board or others, such Member or Participant must, prior to the meeting's start, provide the information to the Board Secretary or their designee for distribution.
- 3.2.3. Participants shall refrain from disruptive or distracting behavior. Personal or character attacks, speaking out of turn, approaching or standing at the Board meeting dais without the permission of the Presiding Officer, or improperly sidetracking the attention of other Participants with subject matter that is irrelevant to PEC or unrelated to PEC are examples of disruptive behavior.

4. DEFINITIONS

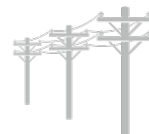
- 4.1. **Participants** – Collectively includes Cooperative Board Directors, employees, Members, or any other attendees at PEC business meetings or functions.

5. PROCEDURE RESPONSIBILITIES

- 5.1. PEC Business Meetings or Functions. Directors and Employees shall maintain order and preserve the decorum of any business meeting or function conducted on or off the Cooperative premises.
- 5.2. Board Meetings. The Presiding Officer shall maintain order and preserve the decorum of Board meetings as provided in this Policy. Each Board Director shall cooperate with the Presiding Officer in preserving order and decorum, and no Participant shall, by conversation or otherwise, delay or interrupt the proceedings of the Board, nor disturb any person while speaking.

6. POLICY ENFORCEMENT

- 6.1. When Member or Participant behavior violates this Policy, is severe, or threatens physical safety or property, the Presiding Officer, CEO, or responsible Cooperative employee may require the Member or Participant to leave the PEC premises, meeting, function, or discussion.
- 6.2. Repeated or Severe Violation
 - 6.2.1. PEC Business Meetings or Functions. Upon repeated or severe violation of this Policy, the Board, CEO, or their designee, may prohibit a person from attendance at PEC meetings, functions, or discussions. The duration of the prohibition shall be based upon the severity and nature of the violation.
 - 6.2.2. Board Meetings. Upon repeated or severe violation of this Policy, the Board may prohibit a person from attendance at PEC Board meetings. The duration of the prohibition shall be based upon the severity and nature of the violation.

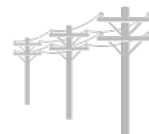


7. REFERENCES AND RELATED DOCUMENTS

Board Meetings Policy

Robert's Rules of Order Newly Revised (11th ed. Cambridge, Mass.: Perseus Publishing, 2011)

| | |
|---------------------|--|
| Date adopted: | March 15, 2010 |
| Last reviewed: | October 16, 2020 |
| Review frequency: | Every Five Years |
| Amendment dates: | September 21, 2015, October 16, 2020 |
| Effective date: | October 16, 2020 |
| Approver: | Board of Directors |
| Applies to: | All Participants at meetings of the Board of Directors, any other business meeting or function of the Cooperative whether on or off PEC premises. |
| Administrator: | Board of Directors and CEO |
| Superseding effect: | This Policy supersedes all previous policies and memoranda concerning the subject matter. Only the Approver may authorize exceptions to this Policy. |





File #: 2024-131, **Version:** 1

Resolution - Approval to Amend Tariff and Business Rules - Critical Load Program - D Southwell/A Hagen

Submitted By: Dawn Southwell

Department: Commercial and Industrial Accounts

Financial Impact and Cost/Benefit Considerations: Expenditure of Cooperative funds is not anticipated to be impacted; expenditures of staff time is not anticipated to be impacted.

The Cooperative offers a Critical Load Program by application for non-residential locations. The proposed amendments will revise the Tariff and Business Rules' section regarding the Critical Load Program. A detailed list of the Program categories has been removed from the Tariff and Business Rules and Members are being directed to PEC's Critical Load Program website for Program applicability and the application process.

Tariff amendment and effective date is shown below:

- Section 300.9.11 Critical Load Program- - Effective June 1, 2024

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Cooperative approves the amendments to the Tariff and Business Rules as attached hereto with such changes, if any, as were approved by the Board, to become effective upon Board approval, unless otherwise specified in the Tariff and Business Rules; and

BE IT FURTHER RESOLVED that the Chief Executive Officer, or designee, is authorized to take all such actions as needed to implement this resolution.



**TARIFF AND BUSINESS RULES
FOR ELECTRIC SERVICE**

Pedernales Electric Cooperative, Inc.
201 South Avenue F
P.O. Box 1
Johnson City, Texas 78636-0001

**Tariff and Business Rules for Electric Service
Pedernales Electric Cooperative, Inc.**

Section 300: General Service Rules and Regulations

Applicable: Entire Certified Service Area

Effective Date: ~~March 22, 2024~~ June 1, 2024

Page 22 of 107

The Cooperative will advise the Member that the connecting electric utility may not provide service to Member until such connecting utility has evidence that the Member has paid all charges provided for under this tariff.

All fee amounts are per Section 500.8, Fee Schedule.

300.9.9 RECONNECTION FEE

The Cooperative will assess a fee for reconnection after nonpayment. Service reconnections for nonpayment after business hours are at the Cooperative's discretion. In the event the Cooperative performs any service reconnections for nonpayment after business hours on Monday through Sunday, the Member must pay a non-refundable same day service fee prior to reconnection. This fee is in addition to the past due balance, reconnection fee, deposits and any other fees required. All fee amounts are per Section 500.8, Fee Schedule.

300.9.10 MEDICAL NECESSITY PROGRAM

The Cooperative will maintain a registry of Residential Service locations where people rely on life-sustaining electrical equipment. To be considered for this program a Member must complete, submit and have approved by the Cooperative a Medical Necessity Program Application, Appendix 700.4.

To qualify, the location must house someone diagnosed by a physician in one of the following categories:

1. Chronic – Having been diagnosed by a physician as requiring an electric-powered device to prevent the impairment of major life function. To maintain chronic designation, Members must reapply once a year;
2. Chronic, lifelong – Same as chronic, but does not require annual application;
3. Critical care – Having been diagnosed by a physician as requiring an electric-powered device to sustain life. To maintain critical care designation, Members must reapply once every two (2) years; or
4. Critical care, lifelong – Same as critical care, but does not require biennial application.

When planned outages or service interruptions for nonpayment are scheduled, the Cooperative will attempt advance notice so preparations can be made. This Program does not guarantee priority electric service restoration, and locations registered in the program are not exempt from planned service interruptions, nor are registered Members exempt from their financial responsibilities or from the termination of service.

300.9.11 CRITICAL LOAD PROGRAM

The Cooperative will maintain a registry of non-residential service locations ~~that can be classified as public safety, industrial, or natural gas infrastructure which will be managed and reviewed on a recurring basis.~~ To be considered for this program, a Member must complete and, submit a Critical Load Program application through PEC's website, and have it approved by the Cooperative. ~~a Critical Load Program Application. Qualification requirements for PEC's Critical Load Program are found on PEC's website.~~

~~To be considered, the location must fall into one of the following categories:~~

- ~~1. Public Safety – A Member for whom electric service is considered crucial for the protection or maintenance of public safety, including but not limited to hospitals, police stations, fire stations, and critical water and wastewater facilities.~~
- ~~2. Industrial – An industrial Member for whom an interruption or suspension of electric service will~~

**Tariff and Business Rules for Electric Service
Pedernales Electric Cooperative, Inc.**

Section 300: General Service Rules and Regulations

Applicable: Entire Certified Service Area

Effective Date: ~~March 22, 2024~~ June 1, 2024

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~~create a dangerous condition or significant disruption on the member's premises.~~

~~3. Natural gas infrastructure — A Member that supports natural gas-fired generation, including gas control center or gas compressor plant.~~

When planned outages or service interruptions for nonpayment are scheduled, the Cooperative will attempt to provide advance notice so preparations can be made. ~~For unplanned outages, the Cooperative will prioritize Critical Load Program participants for restoration as much as practicable.~~ This Program does not guarantee priority electric service restoration, and locations registered in the program are not exempt from planned service interruptions, nor are registered Members exempt from their financial responsibilities or from the termination of service.

300.9.12 RECORD OF INTERRUPTION

The Cooperative will keep records of sustained interruptions. Where practical, the Cooperative will keep a complete record of all momentary interruptions. These records will show the type of interruption, the cause for the interruption, the date and time of the interruption, the duration of the interruption, the number of Members interrupted, the substation identifier, and the transmission line or distribution feeder identifier. The Cooperative will retain records of interruptions for five (5) years.

300.10 EMERGENCY OPERATIONS PLAN

The Cooperative will maintain an emergency operations plan as required by the Commission.

300.11 BILLING AND PAYMENT

Once service has been established, Members will begin to receive bills on a recurring monthly basis per the billing cycle selected. The billing date will be posted on the Member's bill and refers to the date the bill has been generated. Service dates are included and refer to the days of service within that billing period. The payment due date is provided on the billing statement accompanied with the total amount due. The payment due date will not be less than sixteen (16) calendar days after the bill has been generated. The word "estimated" will be shown prominently displayed on a bill, if necessary, to identify an estimated bill. The Cooperative may submit estimated bills for good cause provided an actual meter reading is unavailable. Payments will be considered delinquent if not paid by the due date as stated on the monthly bill provided.

300.11.1 BILLING RECORDS RETENTION

The Cooperative maintains monthly billing records for each account for at least three (3) years after the mailed bill date. The billing records will contain sufficient data to reconstruct a Member's billing for a given month. Members may request copies of their account's billing records.

300.11.2 PAYMENT

All bills for electric service are payable via any of the payment options offered by the Cooperative.

The Cooperative may discontinue service to Members who fail to pay for service within seven (7) calendar days from the date of the delinquent notice.

Members may arrange a Payment Plan with the Cooperative to prevent disconnection for non-payment of a delinquent account.

300.11.3 PAYMENT PLANS

300.11.3.1 PRE-PAID PAYMENT PLAN

This plan allows Members to deduct the costs for electric service from a credit on the account placed in advance of usage. Members enrolled in this option agree to an automatic service disconnection when their account reaches a zero (0) debit balance or more.



**TARIFF AND BUSINESS RULES
FOR ELECTRIC SERVICE**

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201 South Avenue F
P.O. Box 1
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**Tariff and Business Rules for Electric Service
Pedernales Electric Cooperative, Inc.**

Section 300: General Service Rules and Regulations

Applicable: Entire Certified Service Area

Effective Date: June 1, 2024

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The Cooperative will advise the Member that the connecting electric utility may not provide service to Member until such connecting utility has evidence that the Member has paid all charges provided for under this tariff.

All fee amounts are per Section 500.8, Fee Schedule.

300.9.9 RECONNECTION FEE

The Cooperative will assess a fee for reconnection after nonpayment. Service reconnections for nonpayment after business hours are at the Cooperative's discretion. In the event the Cooperative performs any service reconnections for nonpayment after business hours on Monday through Sunday, the Member must pay a non-refundable same day service fee prior to reconnection. This fee is in addition to the past due balance, reconnection fee, deposits and any other fees required. All fee amounts are per Section 500.8, Fee Schedule.

300.9.10 MEDICAL NECESSITY PROGRAM

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To qualify, the location must house someone diagnosed by a physician in one of the following categories:

1. Chronic – Having been diagnosed by a physician as requiring an electric-powered device to prevent the impairment of major life function. To maintain chronic designation, Members must reapply once a year;
2. Chronic, lifelong – Same as chronic, but does not require annual application;
3. Critical care – Having been diagnosed by a physician as requiring an electric-powered device to sustain life. To maintain critical care designation, Members must reapply once every two (2) years; or
4. Critical care, lifelong – Same as critical care, but does not require biennial application.

When planned outages or service interruptions for nonpayment are scheduled, the Cooperative will attempt advance notice so preparations can be made. This Program does not guarantee priority electric service restoration, and locations registered in the program are not exempt from planned service interruptions, nor are registered Members exempt from their financial responsibilities or from the termination of service.

300.9.11 CRITICAL LOAD PROGRAM

The Cooperative will maintain a registry of non-residential service locations which will be managed and reviewed on a recurring basis. To be considered for this program, a Member must complete and submit a Critical Load Program application through PEC's website and have it approved by the Cooperative. Qualification requirements for PEC's Critical Load Program are found on PEC's website.

When planned outages or service interruptions for nonpayment are scheduled, the Cooperative will attempt to provide advance notice so preparations can be made. This Program does not guarantee priority electric service restoration, and locations registered in the program are not exempt from planned service interruptions, nor are registered Members exempt from their financial responsibilities or from the termination of service.



Tariff and Business Rules – Critical Load Program

Aisha Hagen | Associate General Counsel

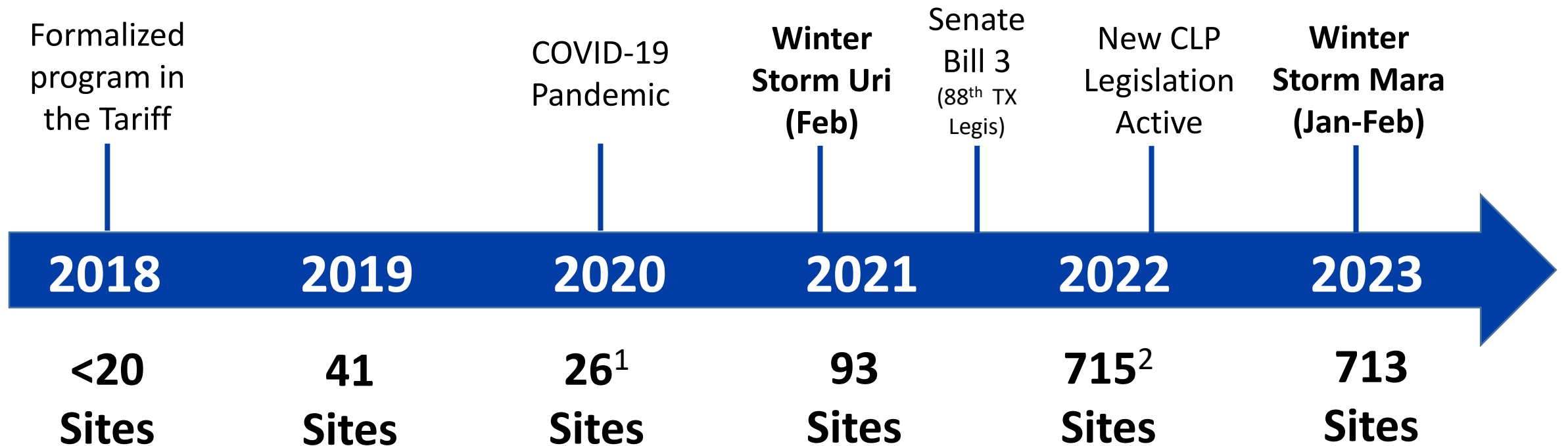
Dawn A. Southwell | Director of Commercial, Industrial, and Municipal Relations

Background

The Critical Load Program (CLP) is a registry of non-residential service locations which have approved applications on file with PEC.

- The program allows for approved sites to receive enhanced communications and considerations during energy or weather-related events.
- There is no guarantee of uninterrupted supply of electric service.
- CLP added to the Tariff in 2018.
- SB 3 (2021) requires electric cooperatives to periodically provide information to its members on critical load programs and procedures for applying based on PUC rules.
- PEC provides notice twice a year in April and October.
- Requirements for electric cooperatives to have a critical load registry were adopted by the PUC in February 2022.

Program Growth & Progression



¹ List was reduced due to PEC's updated process which excluded noncritical industrial loads

² Growth was due to the new requirements and need for water utilities to file for critical load designation

Legal and Regulatory Requirements for Electric Cooperatives

- PEC is required to send periodic notice to members via their monthly bills to inform on cooperative's load shed procedures, types of critical care, and critical load designations as well as procedures for program registration. (*Tex. Utilities Code 17.006*)
- Texas Legislature required PUC and Railroad Commission to designate critical natural gas infrastructure for critical load designation and load shed prioritization. (*Tex. Utilities Code 38.074*)
 - Critical natural gas operators must provide information regarding these critical sites to cooperatives. (*PUC Substantive Rule 25.52(h)*)
- Cooperatives must submit member sites or feeders which are designated as critical load to the PUC and ERCOT. (*Tex. Utilities Code 38.076*)
- PEC must maintain a load infrastructure registry within its Emergency Operations Plan (EOP) and review the registry annually. (*PUC Substantive Rule 25.53*)

Legal & Regulatory Requirements Not Directly Applicable to Cooperatives

Definitions, Reliability, and Continuity of Service – Critical Loads; Critical Load Industrial Customers, Critical Load Public Safety Customers, Critical Care Residential Customers, and Chronic Condition Residential Customers:

Define critical loads for electric service crucial for the protection or maintenance of public health and safety; including but not limited to hospitals, police stations, fire stations, critical water and wastewater facilities, and customers with special in-house life-sustaining equipment.

PUC Substantive Rules 25.5(21), 25.52(c)(1), 25.497

Texas Water Code – Coordination of Emergency Operations:

Requires water and wastewater utilities to file for critical load with electric utilities annually.

Texas Water Code Sec. 13.1396

While these are not required, PEC does follow these guidelines within the program.

PEC Program Applicability & Requirements (Currently in Tariff)

- Locations are categorized as one of the following:
 - Public Safety
 - Industrial
 - Natural Gas Infrastructure
- Members are required to submit an application for review and consideration.
- Applications are reviewed and approved by PEC staff (Legal, Regulatory and Compliance, Distribution Control Center, and Commercial, Industrial, and Municipal Relations.)

Proposed Amendments to the Tariff

Amendments:

- Update the Tariff to remove detailed site designation categories to comply with state law.
- List full applicability, requirements, and application process on the PEC Critical Load Program website.

Enhancements:

- Streamline application process for site designation.
- More efficient member online application process.
- Allow staff flexibility in program adjustments to meet legal and regulatory requirements.

Effective Date:

- June 1, 2024.

PEC Critical Load Website

Home » Critical Load Program

Critical Load Program

What it is

What it is not

Who qualifies?

Application information

- The application must be completed to obtain the designation of critical load status with PEC.
- Applications will only be received online.
- Critical load status includes designations for public safety, industrial, natural gas infrastructure, and communications. See category breakdown within the application.
- Designation of critical load status does not relieve a member of the obligation to pay for electric service, and service may be disconnected for failure to pay.
- This application will not be processed and approved if incomplete or improperly submitted.** All information is required unless otherwise indicated.
- Submission of this application does not automatically result in critical load status.** Notification of the status granted will be provided to the member at the email address provided during program registration.
- CRITICAL LOAD STATUS CAN NOT GUARANTEE AN UNINTERRUPTED, REGULAR, OR CONTINUOUS POWER SUPPLY. IF ELECTRICITY IS A NECESSITY, YOU MUST MAKE OTHER ARRANGEMENTS FOR ON-SITE BACK-UP CAPABILITIES OR OTHER ALTERNATIVES IN THE EVENT OF LOSS OF ELECTRIC SERVICE.**

How do I apply?

PEC is accepting applications online.

If you've already registered, visit the online portal.

Critical Load Application Information

- Applications must be submitted by Wednesday, May 8, 2024.
- Applications must be submitted online; sites not submitted online will not be considered for the program.
- PEC will notify sites accepted for the program by Friday, May 31.

[REGISTER ONLINE](#)

[REGISTERED MEMBER LOGIN](#)

Contact
For more information,
call 830-454-3114
or email criticalloadrequests@peci.com

Important information about ERCOT-mandated controlled outages.

[Read More](#)

- Program Description
- Application & Eligibility Requirements
- Online Application Member Portal
- Application Deadlines
- Program Contact Information

www.pec.coop/critical-load-program



PEDERNALES ELECTRIC COOPERATIVE



File #: 2024-133, Version: 1

Resolution - Approval to Amend Tariff and Business Rules - Primary Level Service - D Southwell/A Hagen

Submitted By: Dawn Southwell

Department: Commercial and Industrial Accounts

Financial Impact and Cost/Benefit Considerations: Expenditure of Cooperative funds is not anticipated to be impacted; expenditures of staff time is not anticipated to be impacted.

The Cooperative offers service for members at primary level voltages (Primary Level Service). The proposed amendments will revise the Tariff and Business Rules section on Primary Level Service and related sections to reflect addition of terms from the Primary Level Service Agreement and thereby removing such agreement from the Tariff and Business Rules as Appendix 700.7. Additionally, language has been added to clarify costs associated with infrastructure upgrades, additions, and alterations required by PEC to maintain its electric distribution system.

Tariff amendment and effective date is shown below:

- Definitions - Effective June 1, 2024
- Section 300.9.1- Conditions of Service - Effective June 1, 2024
- Section 400.6 - Primary Level Service - Effective June 1, 2024
- Section 500.1.10 - Primary Service Adjustment - Effective June 1, 2024
- Section 700.7 - Primary Level Service Agreement - Removal from Tariff Effective June 1, 2024

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Cooperative approves the amendments to the Tariff and Business Rules as attached hereto with such changes, if any, as were approved by the Board, to become effective upon Board approval, unless otherwise specified in the Tariff and Business Rules; and

BE IT FURTHER RESOLVED that the Chief Executive Officer, or designee, is authorized to take all such actions as needed to implement this resolution.



**TARIFF AND BUSINESS RULES
FOR ELECTRIC SERVICE**

Pedernales Electric Cooperative, Inc.
201 South Avenue F
P.O. Box 1
Johnson City, Texas 78636-0001

**Tariff and Business Rules for Electric Service
Pedernales Electric Cooperative, Inc.**

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Applicable: Entire Certified Service Area

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Tariff and Business Rules for Electric Service Pedernales Electric Cooperative, Inc.

Section 100: Definitions

Applicable: Entire Certified Service Area

Effective Date: ~~March 22, 2024~~ June 1, 2024

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100 DEFINITIONS

The following definitions apply to the Tariff and Business Rules for Electric Service, ("Tariff") of Pedernales Electric Cooperative, Inc. ("PEC" or "Cooperative"), including the service rules and regulations, policies, rate schedules and riders, and any service agreements made pursuant to this Tariff, unless specifically defined otherwise therein.

Applicant – A Person applying for membership into the Cooperative or a Member, property owner, developer, or home builder applying for a line extension, upgrade, or removal and/or relocation or modification of electric service facilities and/or requesting service at a certain voltage, including without limitation, Primary Level Service or other services.

Billing Determinant – Measured, calculated, or specified values used to determine the Cooperative's Rates, charges, credits, and adjustments. These values may include, but are not limited to, measurements of kilowatt-hours (kWh), actual monthly Non-Coincident Peak (NCP) demand in kilowatts (kW), annual NCP demand in kilowatts (kW), Four (4) Coincident Peak Demand in kilowatts (kW), billing demand in kilowatts (kW), Power Factor, Community Solar Energy Units, Unit Energy Allocation, Solar Energy, Net Energy, and number of lamps.

Business Day – All days the Cooperative business offices are open, which includes all weekdays not including Cooperative Holidays.

Capacity Demand – The maximum demand (kW) of power consumed, measured on a fifteen (15) minute interval basis within the billing period as applicable.

Commission – The Public Utility Commission of Texas.

Contribution in Aid of Construction (CIAC) – Payment by Applicant to the Cooperative for line extensions, upgrades, or expansions in excess of allowable investments by the Cooperative, or for nonstandard service facilities, removals, or relocations.

Cooperative – Pedernales Electric Cooperative, Inc., a Texas electric cooperative corporation organized and operating under the Electric Cooperative Corporation Act, Texas Utilities Code Annotated, Chapter 161, or a predecessor statute to Chapter 161, and operating under that chapter.

Cooperative Facilities – All the plant and equipment of the Cooperative, including all tangible and intangible real and personal property without limitation, and any and all means and instrumentalities in any manner owned, operated, leased, licensed, used, controlled, furnished, or supplied for, by, or in connection with the business of the Cooperative, including any construction work in progress.

Cost Calculation – A calculation of the cost to extend electric service for Residential Service or Non-Residential Service. The Cost Calculation will include labor and materials used in constructing the line extension, as well as engineering, right-of-way acquisition and clearing to the extent undertaken by the Cooperative or its agents, and all other costs directly attributable to the extension.

Delivered Energy – The total energy (kWh) delivered to a Member during a billing cycle through the Cooperative's Delivery System.

Delivery System – The electric lines and other equipment, including transformers, owned by Cooperative, and the meters, including non-Cooperative owned meters, used in the delivery of electric power and energy.

Development Cost Calculation – A calculation of the cost to extend electric service to a residential subdivision or development, or non-residential development. The Development Cost Calculation will include labor and materials used in constructing the line extension, as well as engineering, right-of-way

**Tariff and Business Rules for Electric Service
Pedernales Electric Cooperative, Inc.**

Section 100: Definitions

Applicable: Entire Certified Service Area

Effective Date: ~~March 22, 2024~~ June 1, 2024

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Net Operating Margins – The excess revenue remaining after all operating expenses, including but not limited to, cost of power, depreciation, interest, and taxes have been deducted from the Cooperative's total operating revenue.

Non-Residential Service – Service provided to Members who do not meet the qualifications for service in Section 500.2 Residential Rate Schedules.

Parallel Operation – The operation of on-site DG while the customer connects to the Cooperative's Delivery System.

Payment Plan – Any agreement between the Cooperative and a Member that allows a Member to pay the outstanding bill after its due date.

Peak Demand – The maximum demand (kW) of power consumed measured on an hourly interval basis during the Peak and the Super Peak time periods as applicable.

Person – Any natural person or business entity or trust.

Point of Delivery – The point, as determined by the Cooperative, at which electric power and energy leaves the Delivery System. For residential installations, the Applicant will install and be solely responsible for the wiring of the installation and all service entrance wiring through the weather head and the meter base to the Applicant's main disconnect switch or service center. For non-residential installations, the Applicant will install and be solely responsible for the wiring of the installation on Applicant's side of the Point of Delivery regardless of the metering location provided that the voltage service level at the metering location is the same as that of the delivery point.

Premises – A tract of land or real estate including buildings and other appurtenances thereon.

Primary Account – For a Member that has multiple accounts, the account to which the membership fee is assigned and determines the Members' voting district.

Primary Level Service – Service delivered at any one of the Cooperative's ~~standard~~ **available** service voltages delivered after one (1) Cooperative transformation (other than by use of autotransformers) from a transmission voltage.

Qualifying Cogenerator – The meaning as assigned to this term by 16 U.S.C. §796 (18) (C).

Qualifying Cogeneration Facility – The meaning as assigned to this term by 16 U.S.C. §796 (18) (B).

Qualifying Facility – Either a Qualifying Small Power Producer or Qualifying Cogeneration Facility.

Qualifying Small Power Producer – The meaning as assigned to this term by 16 U.S.C. §796 (17) (D).

Rate – Includes:

1. Any compensation, tariff, charge, adjustment, credit, rider, fare, toll, rental, or classification that is directly or indirectly demanded, observed, charged, or collected by the Cooperative for a service, product, or commodity; and
2. A rule, practice, or contract affecting the compensation, tariff, charge, fare, toll, rental, or classification.

Real Time Market – Energy transactions occurring within the current instant in time in the ERCOT market.

Received Energy – The surplus energy generated by a DG system with an Interconnection Agreement received by the Cooperative's Delivery System during a billing cycle.

**Tariff and Business Rules for Electric Service
Pedernales Electric Cooperative, Inc.**

Section 300: General Service Rules and Regulations

Applicable: Entire Certified Service Area

Effective Date: ~~March 22, 2024~~ June 1, 2024

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300.9 SERVICE

This section applies to all locations within the Cooperative's service area, according to the type of service provided and subject to the provisions of the Cooperative's Rates and Line Extension Policy and any other applicable provisions of the Tariff. These rules will not relieve in any way the Cooperative or Member from any of their duties under the laws of the State of Texas or the United States.

300.9.1 CONDITIONS OF SERVICE

The Cooperative will provide electric service to all Applicants within its service area, provided the following conditions are met:

1. The Applicant pays a membership fee and any other amounts required by the Cooperative's rules, including amounts required in Section 300.7, Credit Worthiness and Security Deposits;
2. The Applicant is not delinquent on a past or present account;
3. The Applicant accepts the terms for membership and rules for service, and provides the Cooperative with information reasonably required to verify the identity of the Applicant;
4. The Applicant provides a billing address or an email address for purposes of billing notification;
5. The Applicant grants the Cooperative easement rights and acquires all necessary easements from adjacent landowners on a form acceptable to the Cooperative for its facilities. All costs and expenses, if any, related to the acquisition of easements to serve the Applicant will be the responsibility of the Applicant, including the Cooperative's costs and expenses if the Cooperative participates in the acquisition of the easements through condemnation proceedings;
6. The Applicant provides a meter loop conforming to the Cooperative's current requirements and standards and the latest version of the National Electrical Code (NEC);
7. The Applicant's installation and equipment must not be hazardous or of such type that satisfactory service cannot be given;
8. The Applicant will grant access to the Cooperative or its authorized contractors or agents at all reasonable hours, or at any hour if for the sole purpose of restoring power, maintaining, upgrading, construction, or repairs of Cooperative Facilities, and perform other activities necessary to provide electrical service, including collection activity and vegetation management that in the opinion of the Cooperative may constitute a hazard to Cooperative personnel or facilities, or to the provision of electrical service. Applicant may ask the authorized contractor or agent to exhibit a photo identification badge to gain access. Failure to provide access to Cooperative Facilities may result in suspension of electrical service; and
9. The Cooperative can provide service from existing Cooperative lines or the Cooperative can build new power lines as detailed in Section 400 Line Extension Policy.

300.9.2 TIMING OF SERVICE

Applications for new electric service not involving line extensions or construction of new facilities will be connected no later than three (3) Business Days after the Applicant has met the credit requirements in Section 300.7, Credit Worthiness and Security Deposits, and complied with all applicable state and municipal regulations.

300.9.3 SAME DAY SERVICE FEE

If an Applicant or a Member requests same day connection or reconnection due to nonpayment, any time outside of 8:00 am to 5:00 pm on Business Days, the Cooperative will collect a fee for providing service the same day. All fee amounts are per Section 500.8, Fee Schedule.

Tariff and Business Rules for Electric Service Pedernales Electric Cooperative, Inc.

Section 400: Line Extension Policy

Applicable: Entire Certified Service Area

Effective Date: ~~March 22, 2024~~ June 1, 2024

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The Cooperative will install all Cooperative Facilities required within the limits of the non-residential development based on its necessary load requirements on its schedule but prior to the provision of electric service to any individual Applicants.

400.6 PRIMARY LEVEL SERVICE

APPLICABILITY

~~To receive Primary Level Service, the following requirements must be met and agreed to:~~ For this section, an Applicant also includes a Member already receiving Primary Level Service. By receiving Primary Level Service, the Applicant agrees to the following:

1. ~~The Cooperative is delivering service to the service location at primary level voltage at the Applicant's request;~~ The Applicant must execute an agreement, per Section 700.7, Primary Level Service Agreement, with the Cooperative;
2. The Applicant ~~will~~**must** procure, at the sole expense of the Applicant, all facilities and equipment, including but not limited to transformers, poles, and conductors required to take electric service at primary level voltage as required by Cooperative's most current design standards and specifications;
3. ~~The Applicant owns all facilities located beyond the Point of Delivery and PEC will not perform work at any point past the Point of Delivery;~~
- 3-4. The Applicant ~~will~~**must** assume all responsibility for furnishing, installing, constructing, owning, maintaining, and operating all ~~Member-owned~~ facilities beyond the Point of Delivery;
- 4-5. The costs for any upgrade, addition, or change in configuration to existing Member-owned or Cooperative Facilities will be at the sole expense of the Applicant and in accordance with the Cooperative's Tariff and Business Rules. This includes upgrades, additions, or changes required by PEC to maintain PEC's Delivery System and to continue to provide service at primary level voltage;
- 5-6. All Member-owned facilities must be tagged and visually identified as property of the Member;
- 6-7. The Applicant must agree to ~~provide submit~~ an as-built facilities sheet to the Cooperative within thirty (30) days of completed construction;
- 7-8. The Applicant must agree to notify the Cooperative in writing of ~~submit~~ any new load and/or facilities additions ~~for~~**to** the Cooperative to assess existing facilities capacity and conduct any engineering studies required to serve the new load; and
- 8-9. All Member-owned installations ~~must~~**will** be in accordance with the latest version of National Electric Safety Code (NESC) and NEC standards.

The Cooperative reserves the right to deny Primary Level Service to an ~~n- Member or~~ Applicant if the Cooperative determines such service may have an adverse impact on the Cooperative's Delivery System or service provided to another Member.

POINT OF DELIVERY

The Point of Delivery will be at the primary meter on an overhead primary pole or an underground metering enclosure.

**Tariff and Business Rules for Electric Service
Pedernales Electric Cooperative, Inc.**

Section 500: Rates

Applicable: Entire Certified Service Area

Effective Date: ~~March 22, 2024~~ June 1, 2024

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= -\$ 0.013488 per kWh

The charge may be updated each June 1st and October 1st to align with forecasted costs.

500.1.10 PRIMARY SERVICE ADJUSTMENT (PSA)

APPLICABILITY

This adjustment may be applicable to all rate schedules corresponding to a Member receiving Primary Level Service. A Member receiving Primary Level Service must procure, install, and maintain all facilities and equipment beyond the Point of Delivery at their expense and in accordance with [the latest version of the](#) NESC and NEC standards.

PURPOSE

This adjustment will be used to credit a Member receiving electric power and energy at Primary Service Level.

RATE

This adjustment will be based on the total amount due for the applicable charges incurred for the month. Applicable charges, according to the Member's rate schedule, are the Delivery, Capacity Demand, Peak Demand, Base Power, and TCOS Pass Through Charges. The adjustment will not apply to any other charges, fees, credits, or adjustments. The adjustment will be determined as follows:

$$\text{PSA} = - (\text{Monthly sum of applicable charges}) \times 2\%$$

500.1.11 RENEWABLE ENERGY RIDER CHARGE

APPLICABILITY

This charge may be applicable according to the Member's rate schedule.

PURPOSE

This charge provides Member's the ability to purchase electricity generated by renewable energy sources.

RATE

The charge is:

\$ 0.000430 per kWh

The pricing is based on the Texas Renewable Energy Credits Index and will be changed periodically to reflect current index pricing.

500.1.12 SUSTAINABLE POWER CREDIT

APPLICABILITY

This credit applies to all Members enrolled in the Interconnect Rate.

PURPOSE

This credit will be used to compensate a Member for Received Energy.

RATE

The credit per kWh of Received Energy is:

- \$0.069554

500.1.13 WHOLESAL ENERGY CREDIT

APPLICABILITY

This credit applies to all Members enrolled in the Interconnect Wholesale Energy Rate.

PURPOSE

**Tariff and Business Rules for Electric Service
Pedernales Electric Cooperative, Inc.**

Section 700: Appendix – Primary Level Service Agreement

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~~700.7 PRIMARY LEVEL SERVICE AGREEMENT~~



PRIMARY LEVEL SERVICE AGREEMENT

This Primary Service Level Agreement is entered into by and between

[Redacted]

herein called "Applicant", and Pedernales Electric Cooperative, Inc. (PEC), herein called "Cooperative" to ensure Applicant recognizes the responsibilities.

This Agreement covers the responsibilities of the Applicant at the following service location:

[Redacted]

SERVICE CHARACTERISTICS:

Applicant understands the Cooperative is delivering service to the service location as per Applicant's above request. The Cooperative meter will be the "Point of Delivery". Applicant will be solely responsible for all facilities past the Point of Delivery. ~~This includes ongoing operations and maintenance for Applicant-owned facilities once the Service Location has~~ been energized. The Applicant recognizes that PEC will not perform any work at any time past the Point of Delivery.

Service hereunder will be alternating current, [Redacted] phase, at a frequency of sixty (60) Hz,

and power will be delivered to the Member at [Redacted] kV voltage.

TERM:

This agreement will become effective and binding when executed by both parties, and will remain in effect while Applicant is receiving service delivered at Primary Service Level. The agreement will no longer be in effect if service disconnection is requested by the Applicant. In the case the Applicant wishes to change service delivery by the Cooperative from Primary Service to Secondary Service Level, the Applicant must contact the Cooperative and apply for a line extension as detailed in the Cooperative's Tariff and Business Rules, Section 400, Line Extension Policy.

PEDERNALES ELECTRIC COOPERATIVE, INC.:

Signature: [Redacted]

Printed name: [Redacted]

Title: [Redacted]

Date: [Redacted]

APPLICANT:

Signature: [Redacted]

Printed name: [Redacted]

Date: [Redacted]



**TARIFF AND BUSINESS RULES
FOR ELECTRIC SERVICE**

Pedernales Electric Cooperative, Inc.
201 South Avenue F
P.O. Box 1
Johnson City, Texas 78636-0001

**Tariff and Business Rules for Electric Service
Pedernales Electric Cooperative, Inc.**

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Pedernales Electric Cooperative, Inc.**

Section 100: Definitions

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100 DEFINITIONS

The following definitions apply to the Tariff and Business Rules for Electric Service, ("Tariff") of Pedernales Electric Cooperative, Inc. ("PEC" or "Cooperative"), including the service rules and regulations, policies, rate schedules and riders, and any service agreements made pursuant to this Tariff, unless specifically defined otherwise therein.

Applicant – A Person applying for membership into the Cooperative or a Member, property owner, developer, or home builder applying for a line extension, upgrade, or removal and/or relocation or modification of electric service facilities and/or requesting service at a certain voltage, including without limitation, Primary Level Service or other services.

Billing Determinant – Measured, calculated, or specified values used to determine the Cooperative's Rates, charges, credits, and adjustments. These values may include, but are not limited to, measurements of kilowatt-hours (kWh), actual monthly Non-Coincident Peak (NCP) demand in kilowatts (kW), annual NCP demand in kilowatts (kW), Four (4) Coincident Peak Demand in kilowatts (kW), billing demand in kilowatts (kW), Power Factor, Community Solar Energy Units, Unit Energy Allocation, Solar Energy, Net Energy, and number of lamps.

Business Day – All days the Cooperative business offices are open, which includes all weekdays not including Cooperative Holidays.

Capacity Demand – The maximum demand (kW) of power consumed, measured on a fifteen (15) minute interval basis within the billing period as applicable.

Commission – The Public Utility Commission of Texas.

Contribution in Aid of Construction (CIAC) – Payment by Applicant to the Cooperative for line extensions, upgrades, or expansions in excess of allowable investments by the Cooperative, or for nonstandard service facilities, removals, or relocations.

Cooperative – Pedernales Electric Cooperative, Inc., a Texas electric cooperative corporation organized and operating under the Electric Cooperative Corporation Act, Texas Utilities Code Annotated, Chapter 161, or a predecessor statute to Chapter 161, and operating under that chapter.

Cooperative Facilities – All the plant and equipment of the Cooperative, including all tangible and intangible real and personal property without limitation, and any and all means and instrumentalities in any manner owned, operated, leased, licensed, used, controlled, furnished, or supplied for, by, or in connection with the business of the Cooperative, including any construction work in progress.

Cost Calculation – A calculation of the cost to extend electric service for Residential Service or Non-Residential Service. The Cost Calculation will include labor and materials used in constructing the line extension, as well as engineering, right-of-way acquisition and clearing to the extent undertaken by the Cooperative or its agents, and all other costs directly attributable to the extension.

Delivered Energy – The total energy (kWh) delivered to a Member during a billing cycle through the Cooperative's Delivery System.

Delivery System – The electric lines and other equipment, including transformers, owned by Cooperative, and the meters, including non-Cooperative owned meters, used in the delivery of electric power and energy.

Development Cost Calculation – A calculation of the cost to extend electric service to a residential subdivision or development, or non-residential development. The Development Cost Calculation will include labor and materials used in constructing the line extension, as well as engineering, right-of-way

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Net Operating Margins – The excess revenue remaining after all operating expenses, including but not limited to, cost of power, depreciation, interest, and taxes have been deducted from the Cooperative's total operating revenue.

Non-Residential Service – Service provided to Members who do not meet the qualifications for service in Section 500.2 Residential Rate Schedules.

Parallel Operation – The operation of on-site DG while the customer connects to the Cooperative's Delivery System.

Payment Plan – Any agreement between the Cooperative and a Member that allows a Member to pay the outstanding bill after its due date.

Peak Demand – The maximum demand (kW) of power consumed measured on an hourly interval basis during the Peak and the Super Peak time periods as applicable.

Person – Any natural person or business entity or trust.

Point of Delivery – The point, as determined by the Cooperative, at which electric power and energy leaves the Delivery System. For residential installations, the Applicant will install and be solely responsible for the wiring of the installation and all service entrance wiring through the weather head and the meter base to the Applicant's main disconnect switch or service center. For non-residential installations, the Applicant will install and be solely responsible for the wiring of the installation on Applicant's side of the Point of Delivery regardless of the metering location provided that the voltage service level at the metering location is the same as that of the delivery point.

Premises – A tract of land or real estate including buildings and other appurtenances thereon.

Primary Account – For a Member that has multiple accounts, the account to which the membership fee is assigned and determines the Members' voting district.

Primary Level Service – Service delivered at any one of the Cooperative's available service voltages delivered after one (1) Cooperative transformation (other than by use of autotransformers) from a transmission voltage.

Qualifying Cogenerator – The meaning as assigned to this term by 16 U.S.C. §796 (18) (C).

Qualifying Cogeneration Facility – The meaning as assigned to this term by 16 U.S.C. §796 (18) (B).

Qualifying Facility – Either a Qualifying Small Power Producer or Qualifying Cogeneration Facility.

Qualifying Small Power Producer – The meaning as assigned to this term by 16 U.S.C. §796 (17) (D).

Rate – Includes:

1. Any compensation, tariff, charge, adjustment, credit, rider, fare, toll, rental, or classification that is directly or indirectly demanded, observed, charged, or collected by the Cooperative for a service, product, or commodity; and
2. A rule, practice, or contract affecting the compensation, tariff, charge, fare, toll, rental, or classification.

Real Time Market – Energy transactions occurring within the current instant in time in the ERCOT market.

Received Energy – The surplus energy generated by a DG system with an Interconnection Agreement received by the Cooperative's Delivery System during a billing cycle.

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300.9 SERVICE

This section applies to all locations within the Cooperative's service area, according to the type of service provided and subject to the provisions of the Cooperative's Rates and Line Extension Policy and any other applicable provisions of the Tariff. These rules will not relieve in any way the Cooperative or Member from any of their duties under the laws of the State of Texas or the United States.

300.9.1 CONDITIONS OF SERVICE

The Cooperative will provide electric service to all Applicants within its service area, provided the following conditions are met:

1. The Applicant pays a membership fee and any other amounts required by the Cooperative's rules, including amounts required in Section 300.7, Credit Worthiness and Security Deposits;
2. The Applicant is not delinquent on a past or present account;
3. The Applicant accepts the terms for membership and rules for service, and provides the Cooperative with information reasonably required to verify the identity of the Applicant;
4. The Applicant provides a billing address or an email address for purposes of billing notification;
5. The Applicant grants the Cooperative easement rights and acquires all necessary easements from adjacent landowners on a form acceptable to the Cooperative for its facilities. All costs and expenses, if any, related to the acquisition of easements to serve the Applicant will be the responsibility of the Applicant, including the Cooperative's costs and expenses if the Cooperative participates in the acquisition of the easements through condemnation proceedings;
6. The Applicant provides a meter loop conforming to the Cooperative's current requirements and standards and the latest version of the National Electrical Code (NEC);
7. The Applicant's installation and equipment must not be hazardous or of such type that satisfactory service cannot be given;
8. The Applicant will grant access to the Cooperative or its authorized contractors or agents at all reasonable hours, or at any hour if for the sole purpose of restoring power, maintaining, upgrading, construction, or repairs of Cooperative Facilities, and perform other activities necessary to provide electrical service, including collection activity and vegetation management that in the opinion of the Cooperative may constitute a hazard to Cooperative personnel or facilities, or to the provision of electrical service. Applicant may ask the authorized contractor or agent to exhibit a photo identification badge to gain access. Failure to provide access to Cooperative Facilities may result in suspension of electrical service; and
9. The Cooperative can provide service from existing Cooperative lines or the Cooperative can build new power lines as detailed in Section 400 Line Extension Policy.

300.9.2 TIMING OF SERVICE

Applications for new electric service not involving line extensions or construction of new facilities will be connected no later than three (3) Business Days after the Applicant has met the credit requirements in Section 300.7, Credit Worthiness and Security Deposits, and complied with all applicable state and municipal regulations.

300.9.3 SAME DAY SERVICE FEE

If an Applicant or a Member requests same day connection or reconnection due to nonpayment, any time outside of 8:00 am to 5:00 pm on Business Days, the Cooperative will collect a fee for providing service the same day. All fee amounts are per Section 500.8, Fee Schedule.

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The Cooperative will install all Cooperative Facilities required within the limits of the non-residential development based on its necessary load requirements on its schedule but prior to the provision of electric service to any individual Applicants.

400.6 PRIMARY LEVEL SERVICE

APPLICABILITY

For this section, an Applicant also includes a Member already receiving Primary Level Service. By receiving Primary Level Service, the Applicant agrees to the following:

1. The Cooperative is delivering service to the service location at primary level voltage at the Applicant's request;
2. The Applicant will procure, at the sole expense of the Applicant, all facilities and equipment, including but not limited to transformers, poles, and conductors required to take electric service at primary level voltage as required by Cooperative's most current design standards and specifications;
3. The Applicant owns all facilities located beyond the Point of Delivery and PEC will not perform work at any point past the Point of Delivery;
4. The Applicant will assume all responsibility for furnishing, installing, constructing, owning, maintaining, and operating all facilities beyond the Point of Delivery;
5. The costs for any upgrade, addition, or change in configuration to existing Member-owned or Cooperative Facilities will be at the sole expense of the Applicant and in accordance with the Cooperative's Tariff and Business Rules. This includes upgrades, additions, or changes required by PEC to maintain PEC's Delivery System and to continue to provide service at primary level voltage;
6. All Member-owned facilities must be tagged and visually identified as property of the Member;
7. The Applicant must agree to provide an as-built facilities sheet to the Cooperative within thirty (30) days of completed construction;
8. The Applicant must agree to notify the Cooperative in writing of any new load and/or facilities additions for the Cooperative to assess existing facilities capacity and conduct any engineering studies required to serve the new load; and
9. All Member-owned installations must be in accordance with the latest version of National Electric Safety Code (NESC) and NEC standards.

The Cooperative reserves the right to deny Primary Level Service to an Applicant if the Cooperative determines such service may have an adverse impact on the Cooperative's Delivery System or service provided to another Member.

POINT OF DELIVERY

The Point of Delivery will be at the primary meter on an overhead primary pole or an underground metering enclosure.

400.7 UNDERGROUND SERVICE

The following provisions for the extension of underground electric service are in addition to the standard provisions established in the prior sections.

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= -\$ 0.013488 per kWh

The charge may be updated each June 1st and October 1st to align with forecasted costs.

500.1.10 PRIMARY SERVICE ADJUSTMENT (PSA)

APPLICABILITY

This adjustment may be applicable to all rate schedules corresponding to a Member receiving Primary Level Service. A Member receiving Primary Level Service must procure, install, and maintain all facilities and equipment beyond the Point of Delivery at their expense and in accordance with the latest version of the NESC and NEC standards.

PURPOSE

This adjustment will be used to credit a Member receiving electric power and energy at Primary Service Level.

RATE

This adjustment will be based on the total amount due for the applicable charges incurred for the month. Applicable charges, according to the Member's rate schedule, are the Delivery, Capacity Demand, Peak Demand, Base Power, and TCOS Pass Through Charges. The adjustment will not apply to any other charges, fees, credits, or adjustments. The adjustment will be determined as follows:

$$\text{PSA} = - (\text{Monthly sum of applicable charges}) \times 2\%$$

500.1.11 RENEWABLE ENERGY RIDER CHARGE

APPLICABILITY

This charge may be applicable according to the Member's rate schedule.

PURPOSE

This charge provides Member's the ability to purchase electricity generated by renewable energy sources.

RATE

The charge is:

\$ 0.000430 per kWh

The pricing is based on the Texas Renewable Energy Credits Index and will be changed periodically to reflect current index pricing.

500.1.12 SUSTAINABLE POWER CREDIT

APPLICABILITY

This credit applies to all Members enrolled in the Interconnect Rate.

PURPOSE

This credit will be used to compensate a Member for Received Energy.

RATE

The credit per kWh of Received Energy is:

- \$0.069554

500.1.13 WHOLESAL ENERGY CREDIT

APPLICABILITY

This credit applies to all Members enrolled in the Interconnect Wholesale Energy Rate.

PURPOSE



Tariff and Business Rules – Primary Level Service

Aisha Hagen | Associate General Counsel

Dawn A. Southwell | Director of Commercial, Industrial, and Municipal Relations

Primary Level Service

Background:

In May 2020, the PEC Board approved amendments to the Tariff and Business Rules to update the Line Extension Policy by defining Primary Level Service and adding a Primary Level Service Agreement.

Applicability & Requirements:

Primary level service is for members who choose to receive power at primary level voltage with one point of delivery.

- Residential, Small Power, and Large Power.
- All equipment past the point of delivery is procured, owned, and operated by the member.
- Members on this rate receive a 2% discount on base power, delivery, demand, and transmission cost of service to accommodate for line losses.

Proposed Tariff Changes - Primary Level Service Requirements

In order to streamline processes and procedures for both members and staff, the proposed updates to the Line Extension Policy include requirements and member responsibilities for those requesting Primary Level Service this includes removal of the existing Primary Level Service Agreement.

The following changes combine the current service requirements and will eliminate the need for members to execute a separate agreement.

Proposed Tariff Changes:

- (1) Incorporate requirements from the Primary Level Service Agreement into Line Extension Policy Section 400.6 Primary Level Service.
- (2) Update language regarding member ownership and responsibility for equipment when receiving Primary Level Service.
- (3) Remove the Primary Level Service Agreement in Section 700.7.

Proposed Tariff Changes

Impacts:

- Defines responsibility for equipment procurement, ownership, and operations between the member and the cooperative.
- Eliminates the need for an agreement between the member and the cooperative.
- These do not impact the rates or fees for this rate class.

Effective Date:

- June 1, 2024



PEDERNALES ELECTRIC COOPERATIVE



File #: 2024-134, Version: 1

Resolution - Approval of Capital Credits Special Distribution during Calendar Year 2024 - J Smith

Submitted By: Janelle Smith

Department: Chief Financial Officer

Financial Impact and Cost/Benefit Considerations: Expenditure of Cooperative funds estimated in the approximate amount of \$5,000,000. Expenditures of staff time limited to ordinary processing requirements.

The Cooperative's Capital Credits Policy outlines the process for both General Capital Credits Retirements and Special Capital Credits Retirements including the payment of capital credits to members, former members and deceased members' estates, and permits the discounting of capital credits.

This is an additional review and discussion of the Capital Credits distribution and payment by the Board of Directors. Pursuant to its Policy, the Cooperative will retire capital credits in a manner that permits the Cooperative to comply with all applicable laws, all restrictions imposed by its debt financing covenants, the Cooperative Articles of Incorporation and Bylaws, is fair to the Cooperative's members and former members, and is reasonable to maintain a healthy financial state.

The Board may consider a Special Capital Credits Retirements (distribution and payments) to former members under the Policy in an amount not to exceed \$5,000,000.

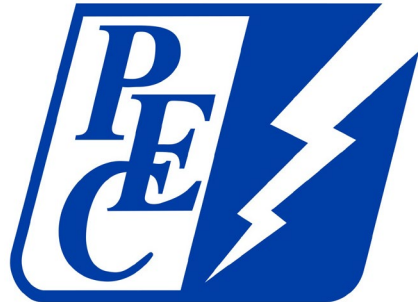
The Retirements (distribution and payment) of capital credits in an aggregate amount not to exceed \$5,000,000 would consist of approximately 7% to the oldest outstanding year(s) with discounting and approximately 93% to the most recent year(s) with discounting as Special Capital Credit Retirements. The Retirements would consist of checks to any former members and deceased members' estates who are entitled to at least \$10.00 by check in 2024.

The Board previously approved a Capital Credits Distribution for the calendar year 2024 in December 2023 (2023-366) for regular retirements and special retirements for deceased estates.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Board of Directors after its review, discussion and evaluation of the Capital Credits Policy and the financial state of the Cooperative and fairness to its members and former members, with input from the Cooperative's Chief Financial Officer, has determined that capital credit retirements as described herein will not result in any adverse impact to the Cooperative;

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Cooperative distribute and pay out Special Capital Credit Retirements in an amount not to exceed \$5,000,000 on or prior to June 30, 2024 as described herein to any former members who are entitled to a distribution of at least \$10.00 by check.

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Chief Financial Officer of the Cooperative, or any person designated by the CFO for such purpose, is authorized as a duly authorized officer or agent of the Cooperative, for and in the name and on behalf of the Cooperative, to take actions necessary or appropriate in the best interests of the Cooperative to implement these resolutions.



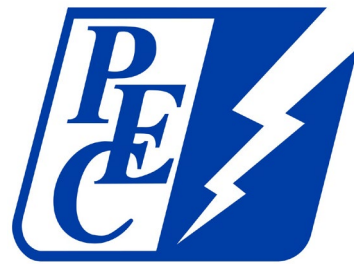
2024 Special Capital Credits Distribution

Janelle Smith | Director, Finance

Recommended Distribution

| 2024 Distribution Proposal - Special Retirement - \$5M (Newest/Oldest Split) | | | | | | | |
|---|-------------------------|-----------------------|----------------------------|---------------|------------------|-------------------|------------------|
| CC_Year | Beg. Balance - Inactive | Retire % of Inactives | Retire | Discount Rate | Payout \$ | Perm Equity | Inactive Balance |
| 1996 | 5,177,526 | 7.3% | 376,540 | 12.6% | 328,946 | 47,595 | 4,800,985 |
| 2016 | 8,723,830 | 100% | 8,723,830 | 77.4% | 1,973,330 | 6,750,500 | - |
| 2017 | 6,464,281 | 100% | 6,464,281 | 78.9% | 1,366,549 | 5,097,732 | - |
| 2018 | 3,342,659 | 100% | 3,342,659 | 80.2% | 660,509 | 2,682,149 | - |
| 2019 | 1,973 | 100% | 1,973 | 81.5% | 364 | 1,608 | - |
| 2020 | 1,297,997 | 100% | 1,297,997 | 82.7% | 224,034 | 1,073,962 | - |
| 2021 | 1,462,444 | 100% | 1,462,444 | 83.9% | 235,892 | 1,226,552 | - |
| 2022 | 1,395,059 | 100% | 1,395,059 | 84.9% | 210,375 | 1,184,684 | - |
| | 27,865,768 | | 23,064,782 | | 5,000,000 | 18,064,782 | 4,800,985 |
| | | | BOD Proposed Amount | | 5,000,000 | | |

- Recommend fully retiring inactive balances from newest (2016-2022) years and a portion to oldest (1996) year on record with discounting per the Capital Credits Policy.



pec.coop



File #: 2024-135, **Version:** 1

Draft Resolution - Review and Approval of Privacy Policy - M Beyer

Submitted By: Ericca Klein

Department: Compliance and Regulatory

Financial Impact and Cost/Benefit Considerations: None

Pursuant to the Board's Policy on Policies, the Board routinely reviews all Board policies as part of its policy management. Under the Board's review schedule, the Board may consider review of the Privacy Policy. The purpose of the Privacy Policy is to establish the standards to be applied across PEC in carrying out its responsibility and commitment to respecting the privacy and confidentiality of Personal or Confidential Member Information.

BE IT RESOLVED BY THE BOARD OF DIRECTORS that pursuant to its regular review of Board policies, the Board has reviewed and adopts the Privacy Policy, with such changes, if any, as were approved by the Board; and

BE IT FURTHER RESOLVED that the Chief Executive Officer, or designee, is authorized to take all such actions as may be necessary to implement this resolution.



PRIVACY POLICY

Effective Date: ~~June 16, 2023~~TBD

POLICY AT A GLANCE

PEC is committed to upholding our Value of **Safety** by securing Personal Information and Confidential Business Information using reasonable and appropriate privacy and confidentiality protections. This is fundamental to the way we run our business.



PURPOSE

- 1.1. Pedernales Electric Cooperative (“PEC” or “Cooperative”) recognizes the importance of having effective and meaningful privacy and confidentiality protections in place when it collects, uses, discloses, and retains Personal Information or Confidential Business Information of Members. The purpose of this Privacy Policy (“Policy”) is to establish the standards to be applied across PEC in carrying out its responsibility and commitment to respecting the privacy and confidentiality of Personal Information or Confidential Business Information.
- 1.2. PEC’s [Online Privacy Statement](#) and [Terms of Use](#) explain the use and treatment of information collected through PEC’s online interfaces, including its website, mobile applications, and applications PEC uses on social media platforms.
- 1.3. In addition to protecting Member Personal Information or Confidential Business Information in PEC’s possession, PEC has implemented an Identify Theft Red Flags Program meant to detect, prevent, and mitigate risks of identity theft to its Members in connection with the opening or maintenance of membership accounts.

2. SCOPE

- 2.1. This Policy applies to the PEC Board of Directors (“Board”) and all PEC employees.
- 2.2. This Policy applies to the collection, use, disclosure, and retention of Personal Information or Confidential Business Information by PEC or PEC’s authorized third-party business partners, and is subject to change without notice.
- 2.3. This Policy does not address data confidentiality requirements between PEC and its third-party business partners; those requirements are located within the applicable contracts or other forms of authorization.
- 2.4. This Policy does not limit PEC’s ability to use, manage, disclose, and retain its Records as PEC determines to be necessary and appropriate, or as required by law.

3. POLICY AND IMPLEMENTATION

3.1. Collection of Personal Information or Confidential Business Information

- 3.1.1. PEC collects Personal Information or Confidential Business Information in accordance with applicable laws and in observation of the legal rights of its Members.
- 3.1.2. PEC strives to limit its collection of Personal Information or Confidential Business Information to the minimum amount necessary to support PEC business.
- 3.1.3. Personal Information or Confidential Business Information is (1) provided to PEC directly by its Members, (2) collected automatically by PEC through interactions with its Members, and (3) obtained from third-parties in relation to PEC business.
- 3.1.4. Personal Information or Confidential Business Information that PEC may collect includes, but is not limited to, the following: Name, address, address history, date of birth, telephone number(s), email address(s), Social Security number, driver’s license number, government-issued identification number, credit information, capital credit/patronage account information, PEC elections/voting information, and



payment and account information. Account information may include information on a member's property and appliances, service history, and information maintained for meter reading purposes (e.g., warning about a dog in the yard or gate lock combination).

3.1.5. PEC may obtain Personal Information or Confidential Business Information as part of the following activities:

- 3.1.5.1.** Membership account management (including account set-up, billing, payment processing, collections, etc.).
- 3.1.5.2.** Electric services and outage management.
- 3.1.5.3.** Capital and patronage account management.
- 3.1.5.4.** Governance activities (including election activity and comments submitted for consideration by the Board during public meetings).
- 3.1.5.5.** Real estate acquisitions for planned electric distribution or electric transmission projects.
- 3.1.5.6.** Membership surveys to identify needs or improve service.
- 3.1.5.7.** Involvement with PEC's community support programs.
- 3.1.5.8.** Accessing or engaging PEC through PEC's website.
- 3.1.5.9.** Viewing, commenting on, or otherwise interacting with a PEC social media account and/or PEC social media posting.

3.2. Access to Personal Information or Confidential Business Information

3.2.1. Members may request access to their Personal Information or Confidential Business Information by requesting it in writing ~~through mail or email~~ in accordance with Section 300.4 of PEC's [Tariff and Business Rules](#).

3.3. Security of Personal Information or Confidential Business Information

- 3.3.1.** PEC maintains Personal Information or Confidential Business Information with commercially reasonable and appropriate technical, administrative, and physical safeguards that strive to protect against loss, unauthorized access, destruction, misuse, modification, and improper disclosure.
- 3.3.2.** PEC has implemented procedures related to data protection for Personal Information or Confidential Business Information. Any employee who fails to comply with any applicable PEC Policy or procedure may be subject to disciplinary action up to and including termination.
- 3.3.3.** PEC attempts to limit access to Personal Information or Confidential Business Information to PEC employees with a "need to know" and authorized third-party business partners necessary to conduct PEC business.
- 3.3.4.** PEC generally requires its authorized third-party business partners (e.g., related organizations, affiliates, vendors, or contractors) to use and maintain Personal Information or Confidential Business Information only to the extent necessary to perform their obligations within their agreements with PEC.



3.4. Identify Theft Identification Program

- 3.4.1.** Pursuant to the [Fair and Accurate Credit Transactions Act \(“FACTA”\)](#), PEC has established an Identity Theft Red Flags Program to identify possible identity theft risks as it relates to PEC business.
- 3.4.2.** PEC generally performs the following activities as part of its Identity Theft Red Flags Program:
 - 3.4.2.1.** Identify relevant identity theft Red Flags in PEC business.
 - 3.4.2.2.** Detect identity theft Red Flags as they may occur.
 - 3.4.2.3.** Prevent and mitigate identity theft by responding appropriately to identity theft Red Flag occurrences.
 - 3.4.2.4.** Review and update the Identity Theft Red Flag Program to ensure it addresses current activities of PEC and related identity theft methods and risks.
- 3.4.3.** The Chief Executive Officer, or designee, shall oversee the implementation and maintenance of the Identity Theft Red Flags Program and will periodically review the program to determine compliance with the requirements.
- 3.4.4.** The Chief Executive Officer, or designee, shall annually present to the Board of Directors a status report on the Program, describing the effectiveness of the Identity Theft Red Flags Program, any service provider arrangements, any significant incidents involving identity theft and management’s response, and recommendations, if any, for material changes to the Identity Theft Red Flags Program.

3.5. Use of Personal Information or Confidential Business Information

- 3.5.1.** PEC generally limits its use and disclosure of Personal Information or Confidential Business Information to the minimum amount of information necessary to conduct PEC business and for the original intended purpose, or another purpose as explicitly authorized by law or Policy.
- 3.5.2.** Personal Information or Confidential Business Information may be used or disclosed by PEC in the following ways:
 - 3.5.2.1.** Information may be shared with PEC’s authorized third-party business partners necessary to assist in carrying out PEC business, such as providing electric services, conducting billing, and executing management functions, including legal, election, audit, and collection services.
 - 3.5.2.2.** Information may be compiled in aggregate form for PEC management activities.
 - 3.5.2.3.** Information may be disclosed to, and shared with, credit risk assessment companies or credit reporting agencies for credit-related activities (e.g., credit assessments, reporting of bad debts, etc.).
 - 3.5.2.4.** Information may be disclosed when required by law, such as in response to a search warrant, subpoena, or court order.
 - 3.5.2.5.** Information may be used for investigations into employee misconduct or for law enforcement investigations related to PEC business.



- 3.5.2.6. Information may be provided, when appropriate, to protect PEC’s legal rights or during emergencies or otherwise if safety is believed to be at risk.
 - 3.5.2.7. PEC may use a member’s Personal Information to send email, telephone, or text message communications related to their service or PEC business, unless the member opts-out. To opt-out of these communications, the Member must either contact PEC with their opt-out request, or follow the opt-out instructions sent with the initial communication.
 - 3.5.2.8. Information may be disclosed at the request of, or with the permission of, the Member. Records about a Member will not be disclosed under PEC’s [Open Records Policy](#) without the permission of the Member unless required by law.
 - 3.5.2.9. Information may be disclosed, to the extent allowed by law, to a person with a superior property interest in the premises at which service is being provided (e.g., a landlord), in order to prevent waste or harm to those premises.
 - 3.5.2.10. PEC membership lists consisting of names, addresses, election district, and unique line information may be disclosed to a Member in connection with PEC election activities, subject to PEC’s [Bylaws](#) and the [Membership List Policy](#).
 - 3.5.2.11. The names and mailing addresses of Members who voted in any, or each, director district election for a certain period (the “Voter History List”) may be disclosed to a qualified candidate for an election, subject to PEC’s [Election Policy and Procedures](#).
 - 3.5.2.12. Comments submitted for consideration by the Board during public meetings will be maintained for the official record of the meeting and may be disclosed.
 - 3.5.2.13. Records regarding responses to surveys may be published. Published responses will not reveal the Member’s name, but instead will be published anonymously.
- 3.5.3. Personal Information or Confidential Business Information may not be used or disclosed by PEC in the following manners:
- 3.5.3.1. PEC will not sell, rent, loan, or exchange lists of names and mailing addresses of Members, except as allowed by PEC’s Membership List Policy.
- 3.5.4. PEC strives to be transparent with its practices for the collection, access, use, and disclosure of Personal Information or Confidential Business Information. Any disputes over access, correction, questions about this Policy, or other matters regarding Personal Information or Confidential Business Information may be directed to PEC by going to <https://www.pec.coop/about-us/contact-us/>. The Cooperative will generally resolve any questions or problems that arise regarding the use of Personal Information or Confidential Business Information in accordance with the PEC Tariff and Business Rules as to Member Complaints in Section 300.14.4.
- 3.6. Retaining Personal Information or Confidential Business Information**
- 3.6.1. PEC generally retains Personal Information or Confidential Business Information for as long as required to perform the purposes for which the information was collected. PEC may retain the information for longer based on the legal basis for which that information was obtained and/or whether additional legal/regulatory obligations mandate that PEC retain the information. PEC may also retain the Personal



Information or Confidential Business Information for the period during which a claim may be made in relation to the Member's dealings with PEC.

- 3.6.2. PEC generally retains Personal Information or Confidential Business Information in accordance with PEC's Records Management Policy, ~~Record Management and Procedures~~, and Records Retention Schedule.

4. DEFINITIONS

- 4.1. **Confidential Business Information** – Information that PEC has designated as confidential or proprietary due to contractual or legal requirements and/or as otherwise necessary for Cooperative business purposes. Confidential Business Information may include, but is not limited to: capital credit/patronage account information, PEC elections/voting information, payment and account information, and/or service history.
- 4.2. **Personal Information** – This term may vary based on applicable laws and regulations, but may include without limitation, information, that alone or in conjunction with other information identifies an individual, such as an individual's name, contact information, or date of birth in combination with one or more of the following: (i) Social Security number; (ii) driver's license number; (iii) government-issued identification number; (iv) bank or credit information; (v) biometric information; and/or (vi) information about an individual's health or medical treatment.
- 4.3. **Records** – Any information, regardless of medium or characteristics, made or received and retained by PEC in observance of legal obligations or in the transaction of PEC business.
- 4.4. **Red Flag** – A pattern, practice, or specific activity that indicates the possible existence of identity theft.
- 4.5. **Red Flag Rules** – Federal laws requiring the Federal Trade Commission and banking regulatory agencies to issue regulations to address the threat of identity theft as set forth in the Fair Credit Reporting Act ("FCRA") as amended by the Fair and Accurate Credit Transaction Act ("FACTA"), 15 U.S.C. 1681 et. seq.

5. POLICY ENFORCEMENT

The Chief Executive Officer will enforce this Policy. Violation of this Policy may result in disciplinary action, up to and including, termination.

6. REFERENCES AND RELATED DOCUMENTS

[Online Privacy Statement](#)

[Terms of Use](#)

[Tariff and Business Rules](#)

Identity Theft Red Flags Program

[Fair and Accurate Credit Transactions Act \("FACTA"\)](#)

[Open Records Policy](#)



[Bylaws](#)

[Membership List Policy](#)

[Election Policy and Procedures](#)

<https://www.pec.coop/about-us/contact-us/>

Records Management Policy and Procedures

Records Retention Schedule

[Business and Commerce Code, Sec. 521.001, Identity Theft Enforcement and Protection Act](#)

| | |
|---------------------|--|
| Date adopted: | April 23, 2009 |
| Last reviewed: | June 16, 2023 TBD |
| Review frequency: | Annually |
| Amendment dates: | December 14, 2009; June 17, 2022; June 16, 2023; TBD |
| Effective date: | June 16, 2023 TBD |
| Approver: | Board of Directors |
| Applies to: | Board of Directors and All PEC Employees |
| Administrator: | Chief Executive Officer |
| Superseding effect: | This Policy supersedes all previous policies and memoranda concerning the subject matter. Only the Approver may authorize exceptions to this Policy. |



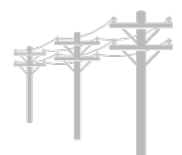


PRIVACY POLICY

Effective Date: TBD

POLICY AT A GLANCE

PEC is committed to upholding our Value of **Safety** by securing Personal Information and Confidential Business Information using reasonable and appropriate privacy and confidentiality protections. This is fundamental to the way we run our business.



PURPOSE

- 1.1. Pedernales Electric Cooperative (“PEC” or “Cooperative”) recognizes the importance of having effective and meaningful privacy and confidentiality protections in place when it collects, uses, discloses, and retains Personal Information or Confidential Business Information of Members. The purpose of this Privacy Policy (“Policy”) is to establish the standards to be applied across PEC in carrying out its responsibility and commitment to respecting the privacy and confidentiality of Personal Information or Confidential Business Information.
- 1.2. PEC’s [Online Privacy Statement](#) and [Terms of Use](#) explain the use and treatment of information collected through PEC’s online interfaces, including its website, mobile applications, and applications PEC uses on social media platforms.
- 1.3. In addition to protecting Member Personal Information or Confidential Business Information in PEC’s possession, PEC has implemented an Identify Theft Red Flags Program meant to detect, prevent, and mitigate risks of identity theft to its Members in connection with the opening or maintenance of membership accounts.

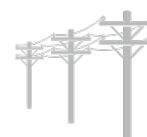
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- 3.1.4. Personal Information or Confidential Business Information that PEC may collect includes, but is not limited to, the following: Name, address, address history, date of birth, telephone number(s), email address(s), Social Security number, driver’s license number, government-issued identification number, credit information, capital credit/patronage account information, PEC elections/voting information, and



payment and account information. Account information may include information on a member's property and appliances, service history, and information maintained for meter reading purposes (e.g., warning about a dog in the yard or gate lock combination).

3.1.5. PEC may obtain Personal Information or Confidential Business Information as part of the following activities:

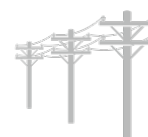
- 3.1.5.1.** Membership account management (including account set-up, billing, payment processing, collections, etc.).
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- 3.1.5.8.** Accessing or engaging PEC through PEC's website.
- 3.1.5.9.** Viewing, commenting on, or otherwise interacting with a PEC social media account and/or PEC social media posting.

3.2. Access to Personal Information or Confidential Business Information

3.2.1. Members may request access to their Personal Information or Confidential Business Information by requesting it in writing in accordance with Section 300.4 of PEC's [Tariff and Business Rules](#).

3.3. Security of Personal Information or Confidential Business Information

- 3.3.1.** PEC maintains Personal Information or Confidential Business Information with commercially reasonable and appropriate technical, administrative, and physical safeguards that strive to protect against loss, unauthorized access, destruction, misuse, modification, and improper disclosure.
- 3.3.2.** PEC has implemented procedures related to data protection for Personal Information or Confidential Business Information. Any employee who fails to comply with any applicable PEC Policy or procedure may be subject to disciplinary action up to and including termination.
- 3.3.3.** PEC attempts to limit access to Personal Information or Confidential Business Information to PEC employees with a "need to know" and authorized third-party business partners necessary to conduct PEC business.
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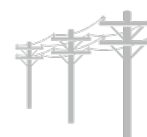


3.4. Identify Theft Identification Program

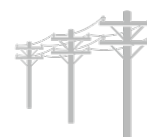
- 3.4.1.** Pursuant to the [Fair and Accurate Credit Transactions Act \(“FACTA”\)](#), PEC has established an Identity Theft Red Flags Program to identify possible identity theft risks as it relates to PEC business.
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 - 3.4.2.4.** Review and update the Identity Theft Red Flag Program to ensure it addresses current activities of PEC and related identity theft methods and risks.
- 3.4.3.** The Chief Executive Officer, or designee, shall oversee the implementation and maintenance of the Identity Theft Red Flags Program and will periodically review the program to determine compliance with the requirements.
- 3.4.4.** The Chief Executive Officer, or designee, shall annually present to the Board of Directors a status report on the Program, describing the effectiveness of the Identity Theft Red Flags Program, any service provider arrangements, any significant incidents involving identity theft and management’s response, and recommendations, if any, for material changes to the Identity Theft Red Flags Program.

3.5. Use of Personal Information or Confidential Business Information

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 - 3.5.2.2.** Information may be compiled in aggregate form for PEC management activities.
 - 3.5.2.3.** Information may be disclosed to, and shared with, credit risk assessment companies or credit reporting agencies for credit-related activities (e.g., credit assessments, reporting of bad debts, etc.).
 - 3.5.2.4.** Information may be disclosed when required by law, such as in response to a search warrant, subpoena, or court order.
 - 3.5.2.5.** Information may be used for investigations into employee misconduct or for law enforcement investigations related to PEC business.



- 3.5.2.6. Information may be provided, when appropriate, to protect PEC’s legal rights or during emergencies or otherwise if safety is believed to be at risk.
 - 3.5.2.7. PEC may use a member’s Personal Information to send email, telephone, or text message communications related to their service or PEC business, unless the member opts-out. To opt-out of these communications, the Member must either contact PEC with their opt-out request, or follow the opt-out instructions sent with the initial communication.
 - 3.5.2.8. Information may be disclosed at the request of, or with the permission of, the Member. Records about a Member will not be disclosed under PEC’s [Open Records Policy](#) without the permission of the Member unless required by law.
 - 3.5.2.9. Information may be disclosed, to the extent allowed by law, to a person with a superior property interest in the premises at which service is being provided (e.g., a landlord), in order to prevent waste or harm to those premises.
 - 3.5.2.10. PEC membership lists consisting of names, addresses, election district, and unique line information may be disclosed to a Member in connection with PEC election activities, subject to PEC’s [Bylaws](#) and the [Membership List Policy](#).
 - 3.5.2.11. The names and mailing addresses of Members who voted in any, or each, director district election for a certain period (the “Voter History List”) may be disclosed to a qualified candidate for an election, subject to PEC’s [Election Policy and Procedures](#).
 - 3.5.2.12. Comments submitted for consideration by the Board during public meetings will be maintained for the official record of the meeting and may be disclosed.
 - 3.5.2.13. Records regarding responses to surveys may be published. Published responses will not reveal the Member’s name, but instead will be published anonymously.
- 3.5.3. Personal Information or Confidential Business Information may not be used or disclosed by PEC in the following manners:
- 3.5.3.1. PEC will not sell, rent, loan, or exchange lists of names and mailing addresses of Members, except as allowed by PEC’s Membership List Policy.
- 3.5.4. PEC strives to be transparent with its practices for the collection, access, use, and disclosure of Personal Information or Confidential Business Information. Any disputes over access, correction, questions about this Policy, or other matters regarding Personal Information or Confidential Business Information may be directed to PEC by going to <https://www.pec.coop/about-us/contact-us/>. The Cooperative will generally resolve any questions or problems that arise regarding the use of Personal Information or Confidential Business Information in accordance with the PEC Tariff and Business Rules as to Member Complaints in Section 300.14.4.
- 3.6. Retaining Personal Information or Confidential Business Information**
- 3.6.1. PEC generally retains Personal Information or Confidential Business Information for as long as required to perform the purposes for which the information was collected. PEC may retain the information for longer based on the legal basis for which that information was obtained and/or whether additional legal/regulatory obligations mandate that PEC retain the information. PEC may also retain the Personal



Information or Confidential Business Information for the period during which a claim may be made in relation to the Member's dealings with PEC.

- 3.6.2.** PEC generally retains Personal Information or Confidential Business Information in accordance with PEC's Records Management Policy and Procedures, and Records Retention Schedule.

4. DEFINITIONS

- 4.1. Confidential Business Information** – Information that PEC has designated as confidential or proprietary due to contractual or legal requirements and/or as otherwise necessary for Cooperative business purposes. Confidential Business Information may include, but is not limited to: capital credit/patronage account information, PEC elections/voting information, payment and account information, and/or service history.
- 4.2. Personal Information** – This term may vary based on applicable laws and regulations, but may include without limitation, information, that alone or in conjunction with other information identifies an individual, such as an individual's name, contact information, or date of birth in combination with one or more of the following: (i) Social Security number; (ii) driver's license number; (iii) government-issued identification number; (iv) bank or credit information; (v) biometric information; and/or (vi) information about an individual's health or medical treatment.
- 4.3. Records** – Any information, regardless of medium or characteristics, made or received and retained by PEC in observance of legal obligations or in the transaction of PEC business.
- 4.4. Red Flag** – A pattern, practice, or specific activity that indicates the possible existence of identity theft.
- 4.5. Red Flag Rules** – Federal laws requiring the Federal Trade Commission and banking regulatory agencies to issue regulations to address the threat of identity theft as set forth in the Fair Credit Reporting Act ("FCRA") as amended by the Fair and Accurate Credit Transaction Act ("FACTA"), 15 U.S.C. 1681 et. seq.

5. POLICY ENFORCEMENT

The Chief Executive Officer will enforce this Policy. Violation of this Policy may result in disciplinary action, up to and including, termination.

6. REFERENCES AND RELATED DOCUMENTS

[Online Privacy Statement](#)

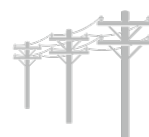
[Terms of Use](#)

[Tariff and Business Rules](#)

Identity Theft Red Flags Program

[Fair and Accurate Credit Transactions Act \("FACTA"\)](#)

[Open Records Policy](#)



[Bylaws](#)

[Membership List Policy](#)

[Election Policy and Procedures](#)

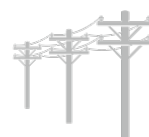
<https://www.pec.coop/about-us/contact-us/>

Records Management Policy and Procedures

Records Retention Schedule

[Business and Commerce Code, Sec. 521.001, Identity Theft Enforcement and Protection Act](#)

| | |
|---------------------|--|
| Date adopted: | April 23, 2009 |
| Last reviewed: | TBD |
| Review frequency: | Annually |
| Amendment dates: | December 14, 2009; June 17, 2022; June 16, 2023; TBD |
| Effective date: | TBD |
| Approver: | Board of Directors |
| Applies to: | Board of Directors and All PEC Employees |
| Administrator: | Chief Executive Officer |
| Superseding effect: | This Policy supersedes all previous policies and memoranda concerning the subject matter. Only the Approver may authorize exceptions to this Policy. |





File #: 2024-136, **Version:** 1

2024 Election Timeline Update - A Hagen (Written Report in Materials)

Submitted By: Aisha Hagen

Department: Legal Services

Financial Impact and Cost/Benefit Considerations: Expenditure of Cooperative funds is estimated in the amount of \$0 to process the election timeline. Responsibilities required of staff time are part of ordinary governance operations.

Section 3.2 of the Election Policy and Procedures provides that the Board will consider, amend (if desired), and approve an Election Timeline at least 5 months prior to each Annual Meeting of Members. The timeline sets out the key dates relative to the election to be held before the Annual Meeting.

At the March 22, 2024, Regular Board Meeting, the Board commented that the listed date of the candidate orientation and candidate photographs is also the date of the Total Solar Eclipse. The revised date of the candidate orientation and candidate photographs is April 10, 2024.

2024 ELECTION TIMELINE
DIRECTOR ELECTION BALLOTS, DISTRICTS 1, 6 and 7
NOTE: All due dates apply to all election ballots.

| # | Item | EPP or Other Policy | Responsible Party | Due Date | 2023 - 2024 Deadline** |
|----|---|---------------------|--|---|------------------------|
| 1 | Draft Resolution - Approval of Annual Election Services Provider Contract | 4.1 | BOD / GC / GT | At or before the August Regular Board Meeting | 6/16/2023 |
| 2 | Final Resolution - Approval of Annual Election Services Provider Contract | 4.1 | BOD / GC / GT | At or before the August Regular Board Meeting | 7/21/2023 |
| 3 | Draft Resolution - Establish Annual Meeting Date and Location | 3.1 | BOD / GC / GT | At or before the August Regular Board Meeting but no later than December each year | 9/15/2023 |
| 4 | Final Resolution - Establish Annual Meeting Date and Location | 3.1 | BOD / GC / GT | At or before the August Regular Board Meeting but no later than December each year | 10/20/2023 |
| 5 | Present Draft Election Timeline | 3.2 | GT | At least 6 months prior to Annual Meeting | 11/17/2023 |
| 6 | Communications Draft Plan overview presented to the Board of Directors | 7.3 | External Relations | At or before Regular Board Meeting 5 months before an election | 11/17/2023 |
| 7 | Approve Election Timeline | 3.2 | BOD | At least 6 months prior to Annual Meeting | 12/15/2023 |
| 8 | Final Communications Plan to be approved by the Board of Directors | 7.3 | BOD | At or before Regular Board Meeting 5 months before an election | 12/15/2023 |
| 9 | Conduct Internal Coordination Meeting and Establish PEC Election Team | 3.3 | GC / GT / ER / Mapping / IT / Member Relations / SBS | Upon approval of the Election Timeline (meeting set after approval of election timeline) | 12/18/2023 |
| 10 | Retain Background Verifier | 6.2.1.7 | GC / GT | As specified in this timeline | 1/3/2024 |
| 11 | Post and make available Nomination Application and Ballot Materials | 6.2.1.1.1 | BRS / GT / ER / Member Relations / Mapping | At least 5 months prior to Annual Meeting | 1/16/2024 |
| 12 | Direct the General Counsel to prepare proposed Non-Director Election items | 6.1 | GC / BOD | No later than the Regular Board Meeting 5 months prior to an election | 1/19/2024 |
| 13 | Membership List Availability | 7.7 | GT / IT / MR | 2 months before the deadline for candidate application as specified in Section 6.2.1.4. | 1/26/2024 |
| 14 | Directors requested to submit the name(s) of a person or persons (including an alternate) residing in the Director's District eligible and willing to serve on the Qualifications and Elections Committee | 6.2.1.6 | BOD / GT | As specified in this timeline | 2/1/2024 |
| 15 | Director submits the name(s) of a person or persons (including an alternate) residing in the Director's District eligible and willing to serve on the Qualifications and Elections Committee | 6.2.1.6 | BOD / GT | At least a week before the Regular Board meeting 4 months prior to an election | 2/9/2024 |
| 16 | Election Services Provider to Present Quality Control steps to the General Counsel | 7.11 | SBS / GC / GT | Four (4) months prior to the member meeting, the Election Services provider shall provide PEC a list of quality-control steps to be taken before the Member Meeting, including process for the release and announcement of election results | 2/16/2024 |
| 17 | Board appoints the Qualifications and Elections Committee | 6.2.1.6 | BOD / QC | At the Regular Board meeting 4 months before an election | 2/16/2024 |
| 18 | Nomination Application and Ballot Materials Deadline - Candidate Application to be delivered to the Governance Team at PEC Headquarters in Johnson City | 6.2.1.4 | Candidate Applicants / Governance Team | At or before 5 p.m. on the last business day falling 82 days or more before the date of the Member Meeting | 3/25/2024 |
| 20 | Member Record Date for Petition Signatures | 5.1 | Governance Team / Member Relations | At or before 5 p.m. on the Record Date for a Member to be eligible to sign a nomination petition is the date of the verification of the signatures by PEC | 3/25/2024 |
| 19 | Qualifications and Elections Committee Meeting Date | 6.2.1.6 | QEC / GC / EC / GT | The QEC reviews all candidate material and then makes recommendation to the board of the candidates' slate | 4/3/2024 & 4/4/2024 |

2024 ELECTION TIMELINE
DIRECTOR ELECTION BALLOTS, DISTRICTS 1, 6 and 7
NOTE: All due dates apply to all election ballots.

| # | Item | EPP or Other Policy | Responsible Party | Due Date | 2023 - 2024 Deadline** |
|----|--|--|---|--|--|
| 22 | Candidate Orientation and Candidate Photographs | 7.1, 7.5 | Candidate Applicants / Governance Team / External Relations | The week preceding the April Regular Meeting of the Board | 4/8/2024* To be held on 4/10/2024 as was discussed with the Board at the 3/22/2024 Board meeting. |
| 23 | Election withdrawal deadline for removal from Ballot | 7.2 | Candidate Applicants | Before Board approval of Ballot | 4/19/2024 |
| 25 | Presentation and approval of Candidate slate, Ballot, and any Non-Director Election items | 6.2.1.9, 6.2.1.10 | Qualifications and Elections Committee / GC | At least 2 months prior to an election | 4/19/2024 |
| 26 | Written Notice of Annual Member Meeting | TX Utilities Code 161.068 | GC / GT | Between 30 and 10 days before the date of the Annual Meeting | 5/21/2024 |
| 27 | Mailing of Ballots* | 7.4.1 | SBS | Delivered between 25 and 30 days before the Annual Meeting | 5/21/2024* |
| 28 | Online voting site goes live | 7.4.2 | SBS | 30 days before the Annual Meeting | 5/21/2024 |
| 29 | Electronic voting devices available to membership at PEC offices | | Elections Committee / Governance Team | Devices are set up in each district office up for election, by 5:00pm, on the business day prior to online voting going live | 5/21/2024 |
| 30 | Initial voting email notifications | 7.4.3 | SBS | Between 25 and 30 days before the Annual Meeting | 5/21/2024 |
| 31 | Initial PEC Corporate Fact Sheet emailed to all PEC Members | 7.3 | External Relations | As approved in the Communications plan | 5/21/2024 |
| 32 | Update on voter turnout (totals by each director election district) | 7.10.2 | GC / GT | Once weekly after ballots are initially mailed | 5/28/2024 |
| 33 | Supplemental mailing of ballots to Members since previous mailing | 7.4.1 | SBS / IT | As specified in this timeline | 5/28/2024 |
| 34 | Second - voting email notifications | 7.4.3 | SBS | As specified in this timeline | 5/28/2024 |
| 35 | Second - PEC Corporate Fact Sheet emailed to all PEC Members | 7.3 | External Relations | As approved in the Communications plan | 5/28/2024 |
| 36 | Update on voter turnout (totals by each director election district) | 7.10.2 | GC / GT | Once weekly after Ballots are initially mailed | 6/3//2024 |
| 37 | Supplemental mailing of ballots to Members since previous mailing | 7.4.1 | SBS / IT | No later than 16 days before the Member Meeting at which Election Results are Announced | 6/3//2024 |
| 38 | Third - voting email notifications | 7.4.3 | SBS | As specified in this timeline | 6/3/2024 |
| 39 | Third - PEC Corporate Fact Sheet emailed to all PEC Members | 7.3 | External Relations | As approved in the Communications plan | 6/3/2024 |
| 40 | Update on voter turnout (totals by each director election district) | 7.10.2 | GC / GT | Once weekly after ballots are initially mailed | 6/10/2024 |
| 41 | Final - Reminder voting emails | 7.4.3 | SBS | As specified in this timeline | 6/10/2024 |
| 42 | Final - PEC Corporate Fact Sheet emailed to all PEC Members | 7.3 | External Relations | As approved in the Communications plan | 6/10/2024 |
| 43 | Supplemental mailing of ballots to Members since previous mailing | 7.4.1 | SBS / IT | As specified in this timeline | 6/10/2024 |
| 44 | Record Date for Casting Ballot | 5.2 Bylaws, Art. II, § 9 | IT / GT | Close of business, at least eight (8) business days before Annual Meeting | 6/13/2024, 5:00pm |
| 45 | Deadline for Mailing or Casting Online Ballots; Ballots must be received by Election Services Provider | 8.2, 8.4 Bylaws Art. II, § 8 | SBS | No later than seven (7) days prior to the Member Meeting at which the Elections Results are announced | 6/14/2024, 5:00 p.m. |
| 46 | Pre-Announcement and Pre-Results Delivery Quality Control; Post- Tabulation Quality Control | 7.11, 7.12, 8.2, 8.4 & 8.7 Bylaws Art. II, § 8 | SBS / GC | No later than four (4) days prior to the Member Meeting at which pre-announcement and pre-results delivery quality control and pre / post-tabulation quality control is performed by SBS | 6/17/2024 |
| 47 | Election Services Provider Certifies Election Results and Provides Results to PEC | 7.11, 8.4, 8.8 | GC / GT | No later than four (4) days prior to the Member Meeting at which Election Results are announced | 6/17/2024 |
| 48 | Candidates and Board Advised of Election Results immediately before Results Released to Membership | 7.11, 8.4 | GC / GT | Three (3) days prior to the Member Meeting at which Election Results are announced | 6/18/2024 |
| 49 | Election Results Released to PEC Membership | 7.11, 8.4 | GC / GT / External Relations | No later than three (3) days prior to the Member Meeting at which Election Results are released | 6/18/2024 |

| 2024 ELECTION TIMELINE DIRECTOR ELECTION BALLOTS, DISTRICTS 1, 6 and 7 NOTE: All due dates apply to all election ballots. | | | | | |
|--|--|---------------------|------------------------------|--|------------------------|
| # | Item | EPP or Other Policy | Responsible Party | Due Date | 2023 - 2024 Deadline** |
| 50 | Announcement of Certified Election Results at Annual Meeting | 8.4 8.8 | SBS, or as designated by BOD | On the date of Member Meeting and as specified in this timeline election results are announced | 6/21/2024 |
| 51 | Post-Election Director Acknowledgements | 8.90 | BOD | On the date of Member Meeting after the Meeting has concluded | 6/21/2024 |
| 52 | Final Election Results: District-by-District Results | 9.1 | SBS | Within five business days of the Annual Meeting, SBS will provide district-by-district results | 6/28/2024 |
| 53 | Post-Election Analysis | 9.2 | GC / GT | Within two months after the Annual Meeting | 8/16/2024 |
| * Ballots are mailed for intended delivery to Members on the first day of voting period. It is anticipated that U.S. addresses will be mailed 3 days in advance and international addresses 10-15 days in advance of the first day of voting. | | | | | |
| ** Dates listed on this timeline are subject to change with Board of Directors' Meeting dates. | | | | | |

| LEGEND: | | | |
|---------------------------|-----|--|-----------|
| Board of Directors | BOD | Election/Board Counsel | EC |
| Board Reporting Secretary | BRS | Qualifications & Election Committee | QEC |
| Governance Team | GT | Survey & Ballot Systems (Election Services Provider) | SBS (ESP) |
| General Counsel | GC | Information Technology Department | IT |
| External Relations | ER | Articles of Incorporation | Art. |
| | | Election Policy and Procedures | EPP |



Pedernales Electric Cooperative

PO Box 1
Johnson City, TX 78636

File #: 2024-151, Version: 1

Summer Preparedness - E Dauterive/J Parsley

Submitted By: Eddie Dauterive/Julie Parsley
Department: Chief Operations Officer/Chief Executive Officer



File #: 2024-137, **Version:** 1

List of Board Approved Future Meetings

Submitted By: Aisha Hagen

Department: Legal Services

Financial Impact and Cost/Benefit Considerations: N/A

From time to time, the Board may set the annual Board meetings schedule as attached to this agenda item. Further, the Cooperative's Bylaws describe the types of meetings, notice requirements, and Board quorum as outlined below.

BYLAWS ARTICLE IV - Meetings of Directors Section 1. Regular Board Meetings: A regular meeting of the Board of Directors shall be held on the third Monday of each month at the E. Babe Smith Headquarters Building of the Cooperative in Blanco County, Texas, unless another meeting location, time and/or date is set by the Board of Directors ("Regular Board Meeting").

Section 2. Special Board Meetings: Special meetings of the Board of Directors ("Special Board Meetings") may be called by the President or any four (4) Directors. The person or persons authorized to call a Special Board Meeting may fix the time and place for the holding of any Special Board Meeting called by them.

Section 3. Telephonic or Electronic Participation in Board Meetings: For good cause and with approval of the Board of Directors, a Regular Board Meeting or Special Board Meeting (each a "Board Meeting") may be conducted with Directors participating but not physically present but deemed present in person through a means of communication by which all Directors participating in the Board Meeting may simultaneously hear, reasonably and verifiably identify themselves, and generally simultaneously and instantaneously communicate with each other during the Board Meeting. Directors that are not physically present may deliberate and vote on the question of approving telephonic or electronic participation. A vote to approve telephonic or electronic participation in any Board Meeting is exempt from the notice requirements herein specified. Such Board Meeting shall be compliant with the Cooperative's Open Meetings Policy, and Members shall have the opportunity to monitor the Board Meeting electronically or in person. A Director may be compensated for a Board Meeting at which that Director participated but was not physically present only with Board approval.

Section 4. Notice: Notice of the time, place and purpose of any Regular Board Meeting shall be given at least seventy-two (72) hours previous thereto, by written notice, delivered personally, electronically, or by mail, to each Director at the Director's last known address. If mailed, such notice shall be deemed to be delivered when deposited in the United States mail so addressed with postage thereon prepaid. Meeting notices and agendas will be posted on the Cooperative's website at least seventy-two (72) hours before each Regular Board Meeting. In an emergency or when there is an urgent necessity, the notice of a Board Meeting or the supplemental notice of a subject added as an item to the agenda for a Board Meeting for which notice has been posted in accordance with this Section is sufficient if it is posted for at least two (2) hours before the Board Meeting is convened. An emergency or an urgent necessity exists only if immediate action is required because of a reasonably unforeseeable situation. The Board of Directors shall clearly identify the emergency or urgent necessity in the notice or supplemental notice under this Section.

Section 5. Board Quorum: Four (4) or more Directors shall constitute a quorum for the transaction of business at any meeting of the Board of Directors, except in the case when four (4) or more vacancies exist on the Board, in which case a majority of the Board shall constitute a quorum ("Board Quorum").

2024 Board Meeting Calendar

- January 19, 2024 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- February 16, 2024 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- March 22, 2024 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- April 19, 2024 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- May 17, 2024 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- June 21, 2024 Regular Meeting immediately following the conclusion of the 2024 Annual Membership Meeting on Friday at the PEC Headquarters
- July 19, 2024 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- August 16, 2024 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- September 20, 2024 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- October 18, 2024 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- November 15, 2024 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- December 20, 2024 Regular Meeting at 9:00 am on Friday at the PEC Headquarters



File #: 2024-138, **Version:** 1

Board Planning Calendar (Written Report in Materials)

Submitted By: Aisha Hagen

Department: Legal Services

Financial Impact and Cost/Benefit Considerations: N/A

In connection with agenda planning and strategy, the Cooperative provides an annual calendar of all agenda items to ensure compliance and governance matters. The annual calendar also includes ad hoc items.

3-Month Outlook Planning Calendar JUN-AUG 2024

| Item | Month | Description | Owner | Due Date | Strategic/ Compliance | Reoccurring/ Ad-hoc |
|------------|-------|---|-----------------------------------|-------------------------------|-----------------------|---------------------|
| JUN | | | | | | |
| 1 | 6 | Conduct Annual Membership Meeting | Chief Executive Officer | JUN Annual Membership Meeting | Compliance Bylaws | Reoccurring |
| 2 | 6 | Receipt of Conflict of Interest Disclosure Form, Director Affirmation, and Directors' Code of Conduct Acknowledgement | General Counsel | JUN Annual Membership Meeting | Compliance | Reoccurring |
| 3 | 6 | Approval Resolution – Approval of Written Certification of the Election Results | General Counsel | JUN Annual Membership Meeting | Compliance EPP | Reoccurring |
| 4 | 6 | Acknowledgement and Seating of Directors Elected at Annual Membership Meeting | General Counsel | JUN Regular BOD Meeting | Compliance Bylaws | Reoccurring |
| 5 | 6 | Approval Resolution – Approval of the Appointment of Audit Committee and Audit Committee Chairperson | General Counsel | JUN Regular BOD Meeting | Compliance Bylaws | Reoccurring |
| 6 | 6 | Approval Resolution – Approval of Texas Electric Cooperative (TEC) Delegates for TEC Annual Meeting | Board President | JUN Regular BOD Meeting | Compliance TEC | Reoccurring |
| 7 | 6 | Approval Resolution - Approval of Yarrington Substation Construction Amendment | VP, Engineering | JUN Regular BOD Meeting | Strategic | Ad-hoc |
| 8 | 6 | Approval Resolution – Proposal for Approval of Allocation of 2023 Net Margins to Capital Credits | Chief Financial Officer | JUN Regular BOD Meeting | Strategic | Reoccurring |
| 9 | 6 | Approval Resolution – Review and Approval of Privacy Policy | Compliance & Regulatory | JUN Regular BOD Meeting | Compliance | Reoccurring |
| 10 | 6 | Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions | Chief Operations Officer | JUN Regular BOD Meeting | Strategic | Reoccurring |
| 11 | 6 | Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions | Chief Operations Officer | JUN Regular BOD Meeting | Strategic | Reoccurring |
| 12 | 6 | Chief Executive Officer Corporate Initiatives and Action Items Quarterly Update | Chief Executive Officer | JUN Regular BOD Meeting | Compliance | Quarterly |
| 13 | 6 | Cooperative Update | Chief Executive Officer | JUN Regular BOD Meeting | Strategic | Reoccurring |
| 14 | 6 | Draft Resolution – Approval to Renew Contract for Election Services Provider | Legal Services | JUN Regular BOD Meeting | Compliance | Reoccurring |
| 15 | 6 | Election – Office of President | General Counsel | JUN Regular BOD Meeting | Compliance | Reoccurring |
| 16 | 6 | Election – Office of Secretary and Treasurer | General Counsel | JUN Regular BOD Meeting | Compliance | Reoccurring |
| 17 | 6 | Election – Office of Vice President | General Counsel | JUN Regular BOD Meeting | Compliance | Reoccurring |
| 18 | 6 | Markets Report | VP, Markets | JUN Regular BOD Meeting | Strategic | Reoccurring |
| 19 | 6 | Personnel Matters | VP, Workforce & Safety Operations | JUN Regular BOD Meeting | Strategic | Reoccurring |
| 20 | 6 | Safety/Security | VP, Workforce & Safety Operations | JUN Regular BOD Meeting | Strategic | Reoccurring |
| 21 | 6 | Update on Competitive ERCOT Regulatory Matters | Compliance & Regulatory | JUN Regular BOD Meeting | Compliance | Ad-hoc |
| JUL | | | | | | |
| 22 | 7 | Annual Review of Conflicts of Interest Certification and Disclosure Forms from Directors | General Counsel | JUL Regular BOD Meeting | Compliance Bylaws | Reoccurring |
| 23 | 7 | Approval Resolution – Approval of Power (Substation) Transformer 5-Year Master Service Agreement | VP, Engineering | JUL Regular BOD Meeting | Strategic | Ad-hoc |
| 24 | 7 | Approval Resolution – Approval to Appoint CFC Voting Delegates for CFC District Meeting | Board President | JUL Regular BOD Meeting | Compliance CFC | Reoccurring |
| 25 | 7 | Approval Resolution – Approval to Appoint NRECA Voting Delegates for NRECA Regional Meeting | Board President | JUL Regular BOD Meeting | Compliance NRECA | Reoccurring |
| 26 | 7 | Approval Resolution – Approval to Renew Contract for Election Services Provider | Legal Services | JUL Regular BOD Meeting | Compliance | Reoccurring |
| 27 | 7 | Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions | Chief Operations Officer | JUL Regular BOD Meeting | Strategic | Reoccurring |
| 28 | 7 | Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions | Chief Operations Officer | JUL Regular BOD Meeting | Strategic | Reoccurring |
| 29 | 7 | Cooperative Update | Chief Executive Officer | JUL Regular BOD Meeting | Strategic | Reoccurring |
| 30 | 7 | Distribution System Planning Update | VP, Engineering | JUL Regular BOD Meeting | Strategic | JUL/SEP |
| 31 | 7 | Draft Resolution – Approval of Substation Construction Contract – La Cima | VP, Engineering | JUL Regular BOD Meeting | Strategic | Ad-hoc |
| 32 | 7 | Draft Resolution - Review and Approval of the Power Supply Policy | VP, Markets | JUL Regular BOD Meeting | Strategic | Reoccurring |
| 33 | 7 | Election Update – Annual Voter Turnout | Legal Services | JUL Regular BOD Meeting | Compliance EPP | Reoccurring |
| 34 | 7 | Key Performance Indicator (KPI) Update of 2024 Period 1 Results | Chief Operations Officer | JUL Regular BOD Meeting | Strategic | Reoccurring |
| 35 | 7 | Markets Report | VP, Markets | JUL Regular BOD Meeting | Strategic | Reoccurring |
| 36 | 7 | Personnel Matters | VP, Workforce & Safety Operations | JUL Regular BOD Meeting | Strategic | Reoccurring |
| 37 | 7 | Safety/Security | VP, Workforce & Safety Operations | JUL Regular BOD Meeting | Strategic | Reoccurring |
| 38 | 7 | Update on Competitive ERCOT Regulatory Matters | Compliance & Regulatory | JUL Regular BOD Meeting | Compliance | Ad-hoc |
| AUG | | | | | | |
| 39 | 8 | 2024 Property (Real and Personal) Tax Appraisal and Assessment Update | Tax & Regulatory Accounting | AUG Regular BOD Meeting | Strategic | Reoccurring |
| 40 | 8 | Approval Resolution – Approval of Substation Construction Contract – La Cima | VP, Engineering | AUG Regular BOD Meeting | Strategic | Ad-hoc |
| 41 | 8 | Approval Resolution - Review and Approval of the Power Supply Policy | VP, Markets | AUG Regular BOD Meeting | Strategic | Reoccurring |
| 42 | 8 | Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions | Chief Operations Officer | AUG Regular BOD Meeting | Strategic | Reoccurring |
| 43 | 8 | Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions | Chief Operations Officer | AUG Regular BOD Meeting | Strategic | Reoccurring |
| 44 | 8 | Cooperative Update | Chief Executive Officer | AUG Regular BOD Meeting | Strategic | Reoccurring |
| 45 | 8 | Cyber Security Semiannual Update | Compliance & Regulatory | AUG Regular BOD Meeting | Strategic | Semiannual |
| 46 | 8 | Directors' Conflict of Interest Training and Directors' Code of Conduct Training | Board Counsel | AUG Regular BOD Meeting | Compliance | Reoccurring |
| 47 | 8 | Draft Resolution – Approval for Renewal of 2025 Medical Insurance Benefits | VP, Workforce & Safety Operations | AUG Regular BOD Meeting | Compliance | Reoccurring |
| 48 | 8 | Markets Report | VP, Markets | AUG Regular BOD Meeting | Strategic | Reoccurring |
| 49 | 8 | Personnel Matters | VP, Workforce & Safety Operations | AUG Regular BOD Meeting | Strategic | Reoccurring |
| 50 | 8 | Post Member–Election Analysis and Annual Review | General Counsel | AUG Regular BOD Meeting | Compliance EPP | Reoccurring |
| 51 | 8 | Safety/Security | VP, Workforce & Safety Operations | AUG Regular BOD Meeting | Strategic | Reoccurring |
| 52 | 8 | Update on Competitive ERCOT Regulatory Matters | Compliance & Regulatory | AUG Regular BOD Meeting | Compliance | Ad-hoc |

PEC Annual Planning Calendar

| Item | Month | Description | Owner | Due Date | Strategic/Compliance | Reoccurring/Ad-hoc |
|------|-------|---|-----------------------------------|-------------------------|----------------------|--------------------|
| 1 | 1 | 2024 Election Timeline Update | General Counsel | JAN Regular BOD Meeting | Compliance EPP | Reoccurring |
| 2 | 1 | Approval Resolution – Approval of 2024 Key Performance Indicators Plan Methodology | Chief Operations Officer | JAN Regular BOD Meeting | Strategic | Reoccurring |
| 3 | 1 | Approval Resolution – Approval of 2024 NRECA Annual Membership Dues | Chief Executive Officer | JAN Regular BOD Meeting | Compliance | Reoccurring |
| 4 | 1 | Approval Resolution – Approval of 2024 TEC Annual Membership Dues | Chief Executive Officer | JAN Regular BOD Meeting | Strategic | Reoccurring |
| 5 | 1 | Approval Resolution – Approval of Construction Contract Transmission – Trading Post to Cedar Valley | VP, Engineering | JAN Regular BOD Meeting | Strategic | Ad-hoc |
| 6 | 1 | Approval Resolution – Approval of Determination and Approval of Necessity and Public Use for Transmission Easement Acquisition for the Buda – Turnersville 138kV Line Rebuild and Upgrade (Engineering Project T380); and Authorization of the Cooperative to Use Eminent Domain to Acquire Property for the Buda – Turnersville 138kV Line Rebuild and Upgrade | VP, Engineering | JAN Regular BOD Meeting | Strategic | Ad-hoc |
| 7 | 1 | Approval Resolution – Approval of Filing Wholesale Transmission Service at Distribution Voltage Tariff with Public Utility Commission of Texas | Compliance & Regulatory | JAN Regular BOD Meeting | Compliance | Ad-hoc |
| 8 | 1 | Approval Resolution – Approval of Junction Substation Construction Contract Amendment | VP, Engineering | JAN Regular BOD Meeting | Strategic | Ad-hoc |
| 9 | 1 | Approval Resolution – Approval to Amend 2023 Capital Improvement Plan (CIP) for Individually Approved Capital Projects | Chief Financial Officer | JAN Regular BOD Meeting | Strategic | Ad-hoc |
| 10 | 1 | Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions | Chief Operations Officer | JAN Regular BOD Meeting | Strategic | Reoccurring |
| 11 | 1 | Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions | Chief Operations Officer | JAN Regular BOD Meeting | Strategic | Reoccurring |
| 12 | 1 | Cooperative Update | Chief Executive Officer | JAN Regular BOD Meeting | Strategic | Reoccurring |
| 13 | 1 | Debt Offering Under New York Life Shelf Master Note Facility | Chief Financial Officer | JAN Regular BOD Meeting | Strategic | Ad-hoc |
| 14 | 1 | Draft Resolution – Approval of 2024 NRECA Annual Meeting Voting Delegates, 2024 CFC District Voting Delegates, and 2024 NRTC Voting Delegates | Board President | JAN Regular BOD Meeting | Strategic | Reoccurring |
| 15 | 1 | Draft Resolution – Approval for Directing the General Counsel to Prepare 2024 Proposed Non-Director Election Ballot Item(s) | General Counsel | JAN Regular BOD Meeting | Strategic | Reoccurring |
| 16 | 1 | Draft Resolution – Approval of Appointments to 2024 Qualifications and Elections Committee (QEC) | General Counsel | JAN Regular BOD Meeting | Compliance | Reoccurring |
| 17 | 1 | Draft Resolution – Approval of Construction Contract Transmission – Lago Vista to Nameless | VP, Engineering | JAN Regular BOD Meeting | Strategic | Ad-hoc |
| 18 | 1 | Draft Resolution – Approval of Power (Substation) Transformer 5-Year Master Service Agreement | VP, Engineering | JAN Regular BOD Meeting | Strategic | Ad-hoc |
| 19 | 1 | Markets Report | VP, Markets | JAN Regular BOD Meeting | Strategic | Reoccurring |
| 20 | 1 | Personnel Matters | VP, Workforce & Safety Operations | JAN Regular BOD Meeting | Strategic | Reoccurring |
| 21 | 1 | Review of 2024 Corporate Initiatives and CEO Action Items | Chief Executive Officer | JAN Regular BOD Meeting | Strategic | Reoccurring |
| 22 | 1 | Safety/Security | VP, Workforce & Safety Operations | JAN Regular BOD Meeting | Strategic | Reoccurring |
| 23 | 1 | Update on Competitive ERCOT Regulatory Matters | Compliance & Regulatory | JAN Regular BOD Meeting | Compliance | Ad-hoc |
| 24 | 2 | 2024 Election Timeline Update | General Counsel | FEB Regular BOD Meeting | Compliance EPP | Reoccurring |
| 25 | 2 | Approval Resolution – 2024 Power Supply Delegation of Authority Amendment | VP, Markets | FEB Regular BOD Meeting | Strategic | Ad-hoc |
| 26 | 2 | Approval Resolution – Approval for Directing the General Counsel to Prepare 2024 Proposed Non-Director Election Ballot Item(s) | General Counsel | FEB Regular BOD Meeting | Strategic | Reoccurring |
| 27 | 2 | Approval Resolution – Approval of 2024 NRECA Annual Meeting Voting Delegates, 2024 CFC District Voting Delegates, and 2024 NRTC Voting Delegates | Board President | FEB Regular BOD Meeting | Strategic | Reoccurring |
| 28 | 2 | Approval Resolution – Approval of Appointments to 2024 Qualifications and Elections Committee (QEC) | General Counsel | FEB Regular BOD Meeting | Compliance | Reoccurring |
| 29 | 2 | Draft Resolution – Approval of Construction Contract for Florence Substation | VP, Engineering | FEB Regular BOD Meeting | Strategic | Ad-hoc |
| 30 | 2 | Approval Resolution – Approval of Construction Contract for Lago Vista Substation Upgrade | VP, Engineering | FEB Regular BOD Meeting | Strategic | Ad-hoc |
| 31 | 2 | Approval Resolution – Approval of Construction Contract Transmission – Buda to Turnersville | VP, Engineering | FEB Regular BOD Meeting | Strategic | Ad-hoc |
| 32 | 2 | Approval Resolution – Approval of Construction Contract Transmission – Lago Vista to Nameless | VP, Engineering | FEB Regular BOD Meeting | Strategic | Ad-hoc |
| 33 | 2 | Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions | Chief Operations Officer | FEB Regular BOD Meeting | Strategic | Reoccurring |
| 34 | 2 | Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions | Chief Operations Officer | FEB Regular BOD Meeting | Strategic | Reoccurring |
| 35 | 2 | Approval Resolution – Approval Regarding Power Supply Contractual Provisions | VP, Markets | FEB Regular BOD Meeting | Strategic | Ad-hoc |
| 36 | 2 | Approval Resolution – Review and Approval to Amend the PEC Holiday Policy | VP, Workforce & Safety Operations | FEB Regular BOD Meeting | Strategic | Ad-hoc |
| 37 | 2 | Draft Resolution – Approval to Amend Tariff and Business Rules – Cooperative Owned Lamp Charge | VP, Markets | FEB Regular BOD Meeting | Strategic | Ad-hoc |
| 38 | 2 | Draft Resolution – Approval to Amend Tariff and Business Rules – Rate Sheets | VP, Markets | FEB Regular BOD Meeting | Strategic | Ad-hoc |
| 39 | 2 | Cooperative Update | Chief Executive Officer | FEB Regular BOD Meeting | Strategic | Reoccurring |
| 40 | 2 | Cyber Security Semiannual Update | Compliance & Regulatory | FEB Regular BOD Meeting | Strategic | Semiannual |
| 41 | 2 | Key Performance Indicator (KPI) of 2023 Period 2 Results | Chief Operations Officer | FEB Regular BOD Meeting | Strategic | Reoccurring |
| 42 | 2 | Markets Report | VP, Markets | FEB Regular BOD Meeting | Strategic | Reoccurring |
| 43 | 2 | Personnel Matters | VP, Workforce & Safety Operations | FEB Regular BOD Meeting | Strategic | Reoccurring |
| 44 | 2 | Safety/Security | VP, Workforce & Safety Operations | FEB Regular BOD Meeting | Strategic | Reoccurring |
| 45 | 2 | Update on Competitive ERCOT Regulatory Matters | Compliance & Regulatory | FEB Regular BOD Meeting | Compliance | Ad-hoc |
| 46 | 3 | 2024 Election Timeline Update | General Counsel | MAR Regular BOD Meeting | Compliance EPP | Reoccurring |
| 47 | 3 | Approval Resolution – Approval of Construction Contract for Florence Substation | VP, Engineering | MAR Regular BOD Meeting | Strategic | Ad-hoc |
| 48 | 3 | Approval Resolution – Approval of Substation Equipment Contract (Breakers, Circuit Switchers, 138kV Switches) | VP, Engineering | MAR Regular BOD Meeting | Strategic | Ad-hoc |
| 49 | 3 | Approval Resolution – Approval of Technology Service Contract | Technology | MAR Regular BOD Meeting | Strategic | Ad-hoc |
| 50 | 3 | Approval Resolution – Approval to Amend 2023 Capital Improvement Plan (CIP) for Category Level Distribution Projects | Chief Financial Officer | MAR Regular BOD Meeting | Strategic | Ad-hoc |
| 51 | 3 | Approval Resolution – Approval to Amend Tariff and Business Rules – Cooperative Owned Lamp Charge | VP, Markets | MAR Regular BOD Meeting | Strategic | Ad-hoc |
| 52 | 3 | Approval Resolution – Approval to Amend Tariff and Business Rules – Rate Sheets | VP, Markets | MAR Regular BOD Meeting | Strategic | Ad-hoc |
| 53 | 3 | Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions | Chief Operations Officer | MAR Regular BOD Meeting | Strategic | Reoccurring |
| 54 | 3 | Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions | Chief Operations Officer | MAR Regular BOD Meeting | Strategic | Reoccurring |
| 55 | 3 | Chief Executive Officer Corporate Initiatives and Action Items Quarterly Update | Chief Executive Officer | MAR Regular BOD Meeting | Compliance | Quarterly |

PEC Annual Planning Calendar

| Item | Month | Description | Owner | Due Date | Strategic/Compliance | Reoccurring/Ad-hoc |
|------|-------|---|-----------------------------------|-------------------------------|----------------------|--------------------|
| 56 | 3 | Community Relations Update | External Relations | MAR Regular BOD Meeting | Strategic | Ad-hoc |
| 57 | 3 | Cooperative Update | Chief Executive Officer | MAR Regular BOD Meeting | Strategic | Reoccurring |
| 58 | 3 | Draft Resolution – Approval and Certification of 2024 Election Ballot | General Counsel | MAR Regular BOD Meeting | Compliance | Reoccurring |
| 59 | 3 | Draft Resolution – Approval of 2024 Annual Membership Meeting Agenda | General Counsel | MAR Regular BOD Meeting | Compliance | Reoccurring |
| 60 | 3 | Draft Resolution – Approval of Power Supply Contractual Resources | VP, Markets | MAR Regular BOD Meeting | Strategic | Ad-hoc |
| 61 | 3 | Markets Report | VP, Markets | MAR Regular BOD Meeting | Strategic | Reoccurring |
| 62 | 3 | Outage Mapping Enhancements | Operations | MAR Regular BOD Meeting | Strategic | Ad-hoc |
| 63 | 3 | Personnel Matters | VP, Workforce & Safety Operations | MAR Regular BOD Meeting | Strategic | Reoccurring |
| 64 | 3 | Real Estate Semiannual Update | Chief Operations Officer | MAR Regular BOD Meeting | Strategic | MAR/SEP |
| 65 | 3 | Solar Eclipse Planning | Operations | MAR Regular BOD Meeting | Strategic | Ad-hoc |
| 66 | 3 | Safety/Security | VP, Workforce & Safety Operations | MAR Regular BOD Meeting | Strategic | Reoccurring |
| 67 | 3 | Update on Competitive ERCOT Regulatory Matters | Compliance & Regulatory | MAR Regular BOD Meeting | Compliance | Ad-hoc |
| 68 | 4 | 2023 Financial Audit | Audit Committee | APR Audit Committee | Compliance | Reoccurring |
| 69 | 4 | Presentation of 2023 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM) | Audit Committee | APR Audit Committee | Compliance | Reoccurring |
| 70 | 4 | 2024 Election Timeline Update | General Counsel | APR Regular BOD Meeting | Compliance EPP | Reoccurring |
| 71 | 4 | Approval Resolution – Approval and Certification of 2024 Election Ballot | General Counsel | APR Regular BOD Meeting | Compliance | Reoccurring |
| 72 | 4 | Approval Resolution – Approval of 2023 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM) - Audit Committee Chair | Chief Financial Officer | APR Regular BOD Meeting | Compliance | Reoccurring |
| 73 | 4 | Approval Resolution – Approval of 2024 Annual Membership Meeting Agenda | General Counsel | APR Regular BOD Meeting | Strategic | Reoccurring |
| 74 | 4 | Approval Resolution – Approval of Amendment to 2024 Power Supply Delegation of Authority | VP, Markets | APR Regular BOD Meeting | Strategic | Ad-hoc |
| 75 | 4 | Approval Resolution – Approval of Director Candidates for 2024 Pedernales Electric Cooperative Board of Director's Election Ballot | General Counsel | APR Regular BOD Meeting | Compliance | Reoccurring |
| 76 | 4 | Approval Resolution – Approval of Power Supply Contractual Resources | VP, Markets | APR Regular BOD Meeting | Strategic | Ad-hoc |
| 77 | 4 | Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions | Chief Operations Officer | APR Regular BOD Meeting | Strategic | Reoccurring |
| 78 | 4 | Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions | Chief Operations Officer | APR Regular BOD Meeting | Strategic | Reoccurring |
| 79 | 4 | Draft Resolution – Approval to Amend Tariff and Business Rules – Critical Load Program | Compliance & Regulatory | APR Regular BOD Meeting | Compliance | Ad-hoc |
| 80 | 4 | Draft Resolution – Approval to Amend Tariff and Business Rules – Primary Level Service | Compliance & Regulatory | APR Regular BOD Meeting | Compliance | Ad-hoc |
| 81 | 4 | Cooperative Update | Chief Executive Officer | APR Regular BOD Meeting | Strategic | Reoccurring |
| 82 | 4 | Markets Report | VP, Markets | APR Regular BOD Meeting | Strategic | Reoccurring |
| 83 | 4 | Personnel Matters | VP, Workforce & Safety Operations | APR Regular BOD Meeting | Strategic | Reoccurring |
| 84 | 4 | Qualifications and Elections Committee (QEC) Recommendation of Qualified Candidates - QEC Rep | General Counsel | APR Regular BOD Meeting | Compliance | Reoccurring |
| 85 | 4 | Report on Property, Liability, and Corporate Insurance Policies | Compliance & Regulatory | APR Regular BOD Meeting | Strategic | Annual |
| 86 | 4 | Safety/Security | VP, Workforce & Safety Operations | APR Regular BOD Meeting | Strategic | Reoccurring |
| 87 | 4 | Update on Competitive ERCOT Regulatory Matters | Compliance & Regulatory | APR Regular BOD Meeting | Compliance | Ad-hoc |
| 88 | 5 | 2024 Election Timeline Update | General Counsel | MAY Regular BOD Meeting | Compliance EPP | Reoccurring |
| 89 | 5 | Approval Resolution – Approval to Amend Tariff and Business Rules – Critical Load Program | Compliance & Regulatory | MAY Regular BOD Meeting | Compliance | Ad-hoc |
| 90 | 5 | Approval Resolution – Approval to Amend Tariff and Business Rules – Primary Level Service | Compliance & Regulatory | MAY Regular BOD Meeting | Compliance | Ad-hoc |
| 91 | 5 | Resolution - Approval to Extend Effective Date for Amendment of Tariff and Business Rules - Cooperative Owned Lamp Charge | VP, Markets | MAY Regular BOD Meeting | Strategic | Ad-hoc |
| 92 | 5 | Approval Resolution – Review and Approval of 2024 CEO Performance Evaluation and Compensation | Board of Directors | MAY Regular BOD Meeting | Compliance | Reoccurring |
| 93 | 5 | Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions | Chief Operations Officer | MAY Regular BOD Meeting | Strategic | Reoccurring |
| 94 | 5 | Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions | Chief Operations Officer | MAY Regular BOD Meeting | Strategic | Reoccurring |
| 95 | 5 | Certificate of Convenience and Necessity with Public Utility Commission of Texas for the Cooperative | VP, Compliance & Regulatory | MAY Regular BOD Meeting | Strategic | Ad-hoc |
| 96 | 5 | Cooperative Update | Chief Executive Officer | MAY Regular BOD Meeting | Strategic | Reoccurring |
| 97 | 5 | Resolution – Approval of Capital Credits Special Distribution during Calendar Year 2024 | Chief Financial Officer | MAY Regular BOD Meeting | Compliance | Ad-hoc |
| 98 | 5 | Draft Resolution – Approval of Yarrington Substation Construction Amendment | VP, Engineering | MAY Regular BOD Meeting | Strategic | Ad-hoc |
| 99 | 5 | Draft Resolution – Review and Approval of Privacy Policy | Compliance & Regulatory | MAY Regular BOD Meeting | Compliance | Annual |
| 100 | 5 | Ethics and Compliance Semiannual Update | Compliance Officer | MAY Regular BOD Meeting | Compliance | Semiannual |
| 101 | 5 | Moment of Silence in Commemoration of Memorial Day | Board President | MAY Regular BOD Meeting | Strategic | Reoccurring |
| 102 | 5 | Markets Report | VP, Markets | MAY Regular BOD Meeting | Strategic | Reoccurring |
| 103 | 5 | Personnel Matters | VP, Workforce & Safety Operations | MAY Regular BOD Meeting | Strategic | Reoccurring |
| 104 | 5 | Safety/Security | VP, Workforce & Safety Operations | MAY Regular BOD Meeting | Strategic | Reoccurring |
| 105 | 5 | Summer Preparedness | Chief Operations Officer | MAY Regular BOD Meeting | Strategic | Annual |
| 106 | 5 | Update on Competitive ERCOT Regulatory Matters | Compliance & Regulatory | MAY Regular BOD Meeting | Compliance | Ad-hoc |
| 107 | 6 | Conduct Annual Membership Meeting | Chief Executive Officer | JUN Annual Membership Meeting | Compliance Bylaws | Reoccurring |
| 108 | 6 | Receipt of Conflict of Interest Disclosure Form, Director Affirmation, and Directors' Code of Conduct Acknowledgement | General Counsel | JUN Annual Membership Meeting | Compliance | Reoccurring |
| 109 | 6 | Approval Resolution – Approval of Written Certification of the Election Results | General Counsel | JUN Annual Membership Meeting | Compliance EPP | Reoccurring |
| 110 | 6 | Acknowledgement and Seating of Directors Elected at Annual Membership Meeting | General Counsel | JUN Regular BOD Meeting | Compliance Bylaws | Reoccurring |

PEC Annual Planning Calendar

| Item | Month | Description | Owner | Due Date | Strategic/Compliance | Reoccurring/Ad-hoc |
|------|-------|---|-----------------------------------|-------------------------|----------------------|--------------------|
| 111 | 6 | Approval Resolution – Approval of the Appointment of Audit Committee and Audit Committee Chairperson | General Counsel | JUN Regular BOD Meeting | Compliance Bylaws | Reoccurring |
| 112 | 6 | Approval Resolution – Approval of Texas Electric Cooperative (TEC) Delegates for TEC Annual Meeting | Board President | JUN Regular BOD Meeting | Compliance TEC | Reoccurring |
| 113 | 6 | Approval Resolution - Approval of Yarrington Substation Construction Amendment | VP, Engineering | JUN Regular BOD Meeting | Strategic | Ad-hoc |
| 114 | 6 | Approval Resolution – Proposal for Approval of Allocation of 2023 Net Margins to Capital Credits | Chief Financial Officer | JUN Regular BOD Meeting | Strategic | Reoccurring |
| 115 | 6 | Approval Resolution – Review and Approval of Privacy Policy | Compliance & Regulatory | JUN Regular BOD Meeting | Compliance | Reoccurring |
| 116 | 6 | Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions | Chief Operations Officer | JUN Regular BOD Meeting | Strategic | Reoccurring |
| 117 | 6 | Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions | Chief Operations Officer | JUN Regular BOD Meeting | Strategic | Reoccurring |
| 118 | 6 | Chief Executive Officer Corporate Initiatives and Action Items Quarterly Update | Chief Executive Officer | JUN Regular BOD Meeting | Compliance | Quarterly |
| 119 | 6 | Cooperative Update | Chief Executive Officer | JUN Regular BOD Meeting | Strategic | Reoccurring |
| 120 | 6 | Draft Resolution – Approval to Renew Contract for Election Services Provider | Legal Services | JUN Regular BOD Meeting | Compliance | Reoccurring |
| 121 | 6 | Election – Office of President | General Counsel | JUN Regular BOD Meeting | Compliance | Reoccurring |
| 122 | 6 | Election – Office of Secretary and Treasurer | General Counsel | JUN Regular BOD Meeting | Compliance | Reoccurring |
| 123 | 6 | Election – Office of Vice President | General Counsel | JUN Regular BOD Meeting | Compliance | Reoccurring |
| 124 | 6 | Markets Report | VP, Markets | JUN Regular BOD Meeting | Strategic | Reoccurring |
| 125 | 6 | Personnel Matters | VP, Workforce & Safety Operations | JUN Regular BOD Meeting | Strategic | Reoccurring |
| 126 | 6 | Safety/Security | VP, Workforce & Safety Operations | JUN Regular BOD Meeting | Strategic | Reoccurring |
| 127 | 6 | Update on Competitive ERCOT Regulatory Matters | Compliance & Regulatory | JUN Regular BOD Meeting | Compliance | Ad-hoc |
| 128 | 7 | Annual Review of Conflicts of Interest Certification and Disclosure Forms from Directors | General Counsel | JUL Regular BOD Meeting | Compliance Bylaws | Reoccurring |
| 129 | 7 | Approval Resolution – Approval of Power (Substation) Transformer 5-Year Master Service Agreement | VP, Engineering | JUL Regular BOD Meeting | Strategic | Ad-hoc |
| 130 | 7 | Approval Resolution – Approval to Appoint CFC Voting Delegates for CFC District Meeting | Board President | JUL Regular BOD Meeting | Compliance CFC | Reoccurring |
| 131 | 7 | Approval Resolution – Approval to Appoint NRECA Voting Delegates for NRECA Regional Meeting | Board President | JUL Regular BOD Meeting | Compliance NRECA | Reoccurring |
| 132 | 7 | Approval Resolution – Approval to Renew Contract for Election Services Provider | Legal Services | JUL Regular BOD Meeting | Compliance | Reoccurring |
| 133 | 7 | Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions | Chief Operations Officer | JUL Regular BOD Meeting | Strategic | Reoccurring |
| 134 | 7 | Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions | Chief Operations Officer | JUL Regular BOD Meeting | Strategic | Reoccurring |
| 135 | 7 | Cooperative Update | Chief Executive Officer | JUL Regular BOD Meeting | Strategic | Reoccurring |
| 136 | 7 | Distribution System Planning Update | VP, Engineering | JUL Regular BOD Meeting | Strategic | JUL/SEP |
| 137 | 7 | Draft Resolution – Approval of Substation Construction Contract – La Cima | VP, Engineering | JUL Regular BOD Meeting | Strategic | Ad-hoc |
| 138 | 7 | Draft Resolution - Review and Approval of the Power Supply Policy | VP, Markets | JUL Regular BOD Meeting | Strategic | Reoccurring |
| 139 | 7 | Election Update – Annual Voter Turnout | Legal Services | JUL Regular BOD Meeting | Compliance EPP | Reoccurring |
| 140 | 7 | Key Performance Indicator (KPI) Update of 2024 Period 1 Results | Chief Operations Officer | JUL Regular BOD Meeting | Strategic | Reoccurring |
| 141 | 7 | Markets Report | VP, Markets | JUL Regular BOD Meeting | Strategic | Reoccurring |
| 142 | 7 | Personnel Matters | VP, Workforce & Safety Operations | JUL Regular BOD Meeting | Strategic | Reoccurring |
| 143 | 7 | Safety/Security | VP, Workforce & Safety Operations | JUL Regular BOD Meeting | Strategic | Reoccurring |
| 144 | 7 | Update on Competitive ERCOT Regulatory Matters | Compliance & Regulatory | JUL Regular BOD Meeting | Compliance | Ad-hoc |
| 145 | 8 | 2024 Property (Real and Personal) Tax Appraisal and Assessment Update | Tax & Regulatory Accounting | AUG Regular BOD Meeting | Strategic | Reoccurring |
| 146 | 8 | Approval Resolution – Approval of Substation Construction Contract – La Cima | VP, Engineering | AUG Regular BOD Meeting | Strategic | Ad-hoc |
| 147 | 8 | Approval Resolution - Review and Approval of the Power Supply Policy | VP, Markets | AUG Regular BOD Meeting | Strategic | Reoccurring |
| 148 | 8 | Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions | Chief Operations Officer | AUG Regular BOD Meeting | Strategic | Reoccurring |
| 149 | 8 | Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions | Chief Operations Officer | AUG Regular BOD Meeting | Strategic | Reoccurring |
| 150 | 8 | Cooperative Update | Chief Executive Officer | AUG Regular BOD Meeting | Strategic | Reoccurring |
| 151 | 8 | Cyber Security Semiannual Update | Compliance & Regulatory | AUG Regular BOD Meeting | Strategic | Semiannual |
| 152 | 8 | Directors’ Conflict of Interest Training and Directors’ Code of Conduct Training | Board Counsel | AUG Regular BOD Meeting | Compliance | Reoccurring |
| 153 | 8 | Draft Resolution – Approval for Renewal of 2025 Medical Insurance Benefits | VP, Workforce & Safety Operations | AUG Regular BOD Meeting | Compliance | Reoccurring |
| 154 | 8 | Markets Report | VP, Markets | AUG Regular BOD Meeting | Strategic | Reoccurring |
| 155 | 8 | Personnel Matters | VP, Workforce & Safety Operations | AUG Regular BOD Meeting | Strategic | Reoccurring |
| 156 | 8 | Post Member–Election Analysis and Annual Review | General Counsel | AUG Regular BOD Meeting | Compliance EPP | Reoccurring |
| 157 | 8 | Safety/Security | VP, Workforce & Safety Operations | AUG Regular BOD Meeting | Strategic | Reoccurring |
| 158 | 8 | Update on Competitive ERCOT Regulatory Matters | Compliance & Regulatory | AUG Regular BOD Meeting | Compliance | Ad-hoc |
| 159 | 9 | Approval Resolution – Recommend Approval by Board of Directors of 2023 IRS Form 990 – Bollinger, Sears, Gilbert & Moss, LLP | Audit Committee | SEP Audit Committee | Compliance | Reoccurring |
| 160 | 9 | Approval Resolution – Approval for Renewal of 2025 Medical Insurance Benefits | VP, Workforce & Safety Operations | SEP Regular BOD Meeting | Compliance | Reoccurring |
| 161 | 9 | Approval Resolution – Approval of Directive(s) for Delegates Regarding Upcoming NRECA Regional Meeting | External Relations | SEP Regular BOD Meeting | Strategic | Reoccurring |
| 162 | 9 | Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions | Chief Operations Officer | SEP Regular BOD Meeting | Strategic | Reoccurring |
| 163 | 9 | Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions | Chief Operations Officer | SEP Regular BOD Meeting | Strategic | Reoccurring |
| 164 | 9 | Chief Executive Officer Corporate Initiatives and Action Items Quarterly Update | Chief Executive Officer | SEP Regular BOD Meeting | Compliance | Quarterly |
| 165 | 9 | Cooperative Update | Chief Executive Officer | SEP Regular BOD Meeting | Strategic | Reoccurring |

PEC Annual Planning Calendar

| Item | Month | Description | Owner | Due Date | Strategic/Compliance | Reoccurring/Ad-hoc |
|------|-------|---|-----------------------------------|-------------------------|----------------------|--------------------|
| 166 | 9 | Distribution System Planning Update | VP, Engineering | SEP Regular BOD Meeting | Strategic | JUL/SEP |
| 167 | 8 | Markets Report | VP, Markets | SEP Regular BOD Meeting | Strategic | Reoccurring |
| 168 | 9 | Personnel Matters | VP, Workforce & Safety Operations | SEP Regular BOD Meeting | Strategic | Reoccurring |
| 169 | 9 | Semi-Annual Real Estate Update | Chief Operations Officer | SEP Regular BOD Meeting | Strategic | MAR/SEP |
| 170 | 9 | Safety/Security | VP, Workforce & Safety Operations | SEP Regular BOD Meeting | Strategic | Reoccurring |
| 171 | 9 | Update on Competitive ERCOT Regulatory Matters | Compliance & Regulatory | SEP Regular BOD Meeting | Compliance | Ad-hoc |
| 172 | 10 | Annual Enterprise Risk Management (ERM) Update | VP, Compliance & Regulatory | OCT Regular BOD Meeting | Strategic | Reoccurring |
| 173 | 10 | Annual Review of 2021-2026 Strategic Plan | Board President | OCT Regular BOD Meeting | Strategic | Reoccurring |
| 174 | 10 | Approval Resolution – Approval of 2023 IRS Form 990 – Bollinger, Sears, Gilbert & Moss, LLP | Tax & Regulatory Accounting | OCT Regular BOD Meeting | Compliance | Reoccurring |
| 175 | 10 | Approval Resolution – Approval of Election Policy and Procedures Amendments Related to 2024 Annual Director Post-Election Analysis | General Counsel | OCT Regular BOD Meeting | Compliance EPP | Reoccurring |
| 176 | 10 | Approval Resolution – Approval to Establish 2024 Annual Membership Meeting Date and Location | General Counsel | OCT Regular BOD Meeting | Compliance | Reoccurring |
| 177 | 10 | Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions | Chief Operations Officer | OCT Regular BOD Meeting | Strategic | Reoccurring |
| 178 | 10 | Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions | Chief Operations Officer | OCT Regular BOD Meeting | Strategic | Reoccurring |
| 179 | 10 | Cooperative Update | Chief Executive Officer | OCT Regular BOD Meeting | Strategic | Reoccurring |
| 180 | 10 | Markets Report | VP, Markets | OCT Regular BOD Meeting | Strategic | Reoccurring |
| 181 | 10 | Personnel Matters | VP, Workforce & Safety Operations | OCT Regular BOD Meeting | Strategic | Reoccurring |
| 182 | 10 | Plan Administration Committee (PAC) Report – Bernie Dawson, PAC Chair, Drew McCorckle, CAPTRUST Advisors | VP, Workforce & Safety Operations | OCT Regular BOD Meeting | Compliance | Reoccurring |
| 183 | 10 | Safety/Security | VP, Workforce & Safety Operations | OCT Regular BOD Meeting | Strategic | Reoccurring |
| 184 | 10 | Update on Competitive ERCOT Regulatory Matters | Compliance & Regulatory | OCT Regular BOD Meeting | Compliance | Ad-hoc |
| 185 | 11 | Approval Resolution – Approval of 2024 Board of Directors List of Proposed Future Meetings | Board President | NOV Regular BOD Meeting | Compliance | Reoccurring |
| 186 | 11 | Approval Resolution – Approval of 2024 Operating Budget and Capital Improvement Plan (CIP), Including Items Concerning Competitive Matters, Personnel, Contracts, and Real Estate | Chief Financial Officer | NOV Regular BOD Meeting | Compliance | Reoccurring |
| 187 | 11 | Approval Resolution – Review and Approval of 2024 Corporate Initiatives, CEO Action Items, and Performance Bonus Evaluation | Board Vice President | NOV Regular BOD Meeting | Strategic | Annual |
| 188 | 11 | Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions | Chief Operations Officer | NOV Regular BOD Meeting | Strategic | Reoccurring |
| 189 | 11 | Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions | Chief Operations Officer | NOV Regular BOD Meeting | Strategic | Reoccurring |
| 190 | 11 | Cooperative Update | Chief Executive Officer | NOV Regular BOD Meeting | Strategic | Reoccurring |
| 191 | 11 | Draft Resolution – Approval of 2024 Election Communications Plan | External Relations | NOV Regular BOD Meeting | Compliance | Reoccurring |
| 192 | 11 | Draft Resolution – Approval of 2024 Election Timeline | General Counsel | NOV Regular BOD Meeting | Compliance | Reoccurring |
| 193 | 11 | Draft Resolution – Approval to Amend Tariff and Business Rules – Annual Interconnect Rate Update | VP, Markets | NOV Regular BOD Meeting | Strategic | Reoccurring |
| 194 | 11 | Ethics and Compliance Semiannual Update | Ethics & Compliance Officer | NOV Regular BOD Meeting | Compliance | Semiannual |
| 195 | 11 | Markets Report | VP, Markets | NOV Regular BOD Meeting | Strategic | Reoccurring |
| 196 | 11 | Personnel Matters | VP, Workforce & Safety Operations | NOV Regular BOD Meeting | Strategic | Reoccurring |
| 197 | 11 | Recognition of Veterans Day | Board President | NOV Regular BOD Meeting | Compliance | Reoccurring |
| 198 | 11 | Safety/Security | VP, Workforce & Safety Operations | NOV Regular BOD Meeting | Strategic | Reoccurring |
| 199 | 11 | Update on Competitive ERCOT Regulatory Matters | Compliance & Regulatory | NOV Regular BOD Meeting | Compliance | Ad-hoc |
| 200 | 11 | Winter Preparedness | Operations | NOV Regular BOD Meeting | Strategic | Annual |
| 201 | 12 | Approval Resolution – Approval of 2024 Election Communications Plan | Chief Executive Officer | DEC Regular BOD Meeting | Strategic | Reoccurring |
| 202 | 12 | Approval Resolution – Approval of 2024 Election Timeline | General Counsel | DEC Regular BOD Meeting | Compliance | Reoccurring |
| 203 | 12 | Approval Resolution – Approval of Capital Credits Distribution during Calendar Year 2024 | Chief Financial Officer | DEC Regular BOD Meeting | Compliance | Reoccurring |
| 204 | 12 | Approval Resolution – Approval to Amend Tariff and Business Rules – Annual Interconnect Rate Update | VP, Markets | DEC Regular BOD Meeting | Strategic | Reoccurring |
| 205 | 12 | Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions | Chief Operations Officer | DEC Regular BOD Meeting | Strategic | Reoccurring |
| 206 | 12 | Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions | Chief Operations Officer | DEC Regular BOD Meeting | Strategic | Reoccurring |
| 207 | 12 | Chief Executive Officer Corporate Initiatives and Action Items Quarterly Update | Chief Executive Officer | DEC Regular BOD Meeting | Compliance | Quarterly |
| 208 | 12 | Cooperative Update | Chief Executive Officer | DEC Regular BOD Meeting | Strategic | Reoccurring |
| 209 | 12 | Draft Resolution – Approval of 2024 Key Performance Indicators Plan Methodology | Chief Operations Officer | DEC Regular BOD Meeting | Strategic | Reoccurring |
| 210 | 12 | Markets Report | VP, Markets | DEC Regular BOD Meeting | Strategic | Reoccurring |
| 211 | 12 | Personnel Matters | VP, Workforce & Safety Operations | DEC Regular BOD Meeting | Strategic | Reoccurring |
| 212 | 12 | Report on NRCEA 2024 Compendium of Proposed Resolutions | External Relations | DEC Regular BOD Meeting | Strategic | Reoccurring |
| 213 | 12 | Safety/Security | VP, Workforce & Safety Operations | DEC Regular BOD Meeting | Strategic | Reoccurring |
| 214 | 12 | Update on Competitive ERCOT Regulatory Matters | Compliance & Regulatory | DEC Regular BOD Meeting | Compliance | Ad-hoc |



File #: 2024-139, Version: 1

Matters in Which the Board Seeks the Advice of Its Attorney as Privileged Communications in the Rendition of Professional Legal Services

Submitted By: Aisha Hagen

Department: Legal Services

Financial Impact and Cost/Benefit Considerations: If any, as discussed in Executive Session.



File #: 2024-140, Version: 1

Litigation and Related Legal Matters - A Hagen

Submitted By: Aisha Hagen
Department: Legal Services



File #: 2024-141, Version: 1

Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) - A Hagen

Submitted By: Aisha Hagen

Department: Legal Services

Financial Impact and Cost/Benefit Considerations: If any, as discussed in Executive Session.



File #: 2024-143, Version: 1

**Certificate of Convenience and Necessity with Public Utility Commission of Texas for the Cooperative -
A Hagen/C Powell**

**Submitted By: Aisha Hagen/Christian Powell
Department: Compliance & Regulatory**



File #: 2024-142, **Version:** 1

Ethics and Compliance Semiannual Update - M Beyer

Submitted By: Mark Beyer
Department: Compliance & Regulatory



File #: 2024-153, Version: 1

**Resolution - Approval to Extend Effective Date for Amendment of Tariff and Business Rules -
Cooperative Owned Lamp Charge - R Kruger**

Submitted By: Randy Kruger

Department: Markets

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.



File #: 2024-152, Version: 1

Draft Resolution - Approval of Yarrington Substation Construction Contract Amendment - J Treviño

Submitted By: Jose Treviño

Department: Engineering

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.



File #: 2024-144, Version: 1

Markets Report - D Thompson/R Kruger

Submitted By: David Thompson/Randy Kruger
Department: Markets



File #: 2024-145, **Version:** 1

Update on Competitive ERCOT Regulatory Matters - C Powell/E Blakey

Submitted By: Christian Powell
Department: Compliance and Regulatory



File #: 2024-146, **Version:** 1

Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions - E Dauterive/C Moos

Submitted By: Renee Oelschleger on behalf of Eddie Dauterive

Department: Chief Operations Officer

Financial Impact and Cost/Benefit Considerations: As discussed in executive session.



File #: 2024-147, Version: 1

Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions - E Dauterive/C Moos

Submitted By: Renee Oelschleger on behalf of Eddie Dauterive

Department: Chief Operations Officer

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.



File #: 2024-148, **Version:** 1

Safety and Security Matters

Submitted By: Workforce and Safety Operations
Department: Workforce and Safety Operations



File #: 2024-149, **Version:** 1

Personnel Matters

Submitted By: Workforce and Safety Operations
Department: Workforce and Safety Operations



File #: 2024-150, Version: 1

Resolution - Review and Approval of 2024 CEO Performance Evaluation and Compensation - P Graf

Submitted By: Aisha Hagen on behalf of Paul Graf

Department: Legal Services

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.