

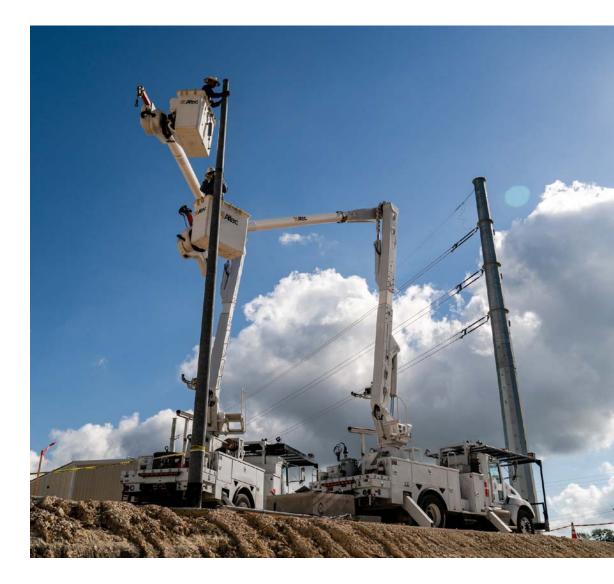
Cooperative Update Julie C. Parsley, Chief Executive Officer

January 17, 2020

Board Meeting | Open Session

2019 By the Numbers

- **329,702** active accounts
- Added **14,847** new accounts
- **1,237** average monthly account net growth
- **29,828** new member applications processed
- Set records for net meter growth in nearly every district



2019 SAIDI

2019 SAIDI was 45.3 minutes; lowest annual SAIDI since 2014





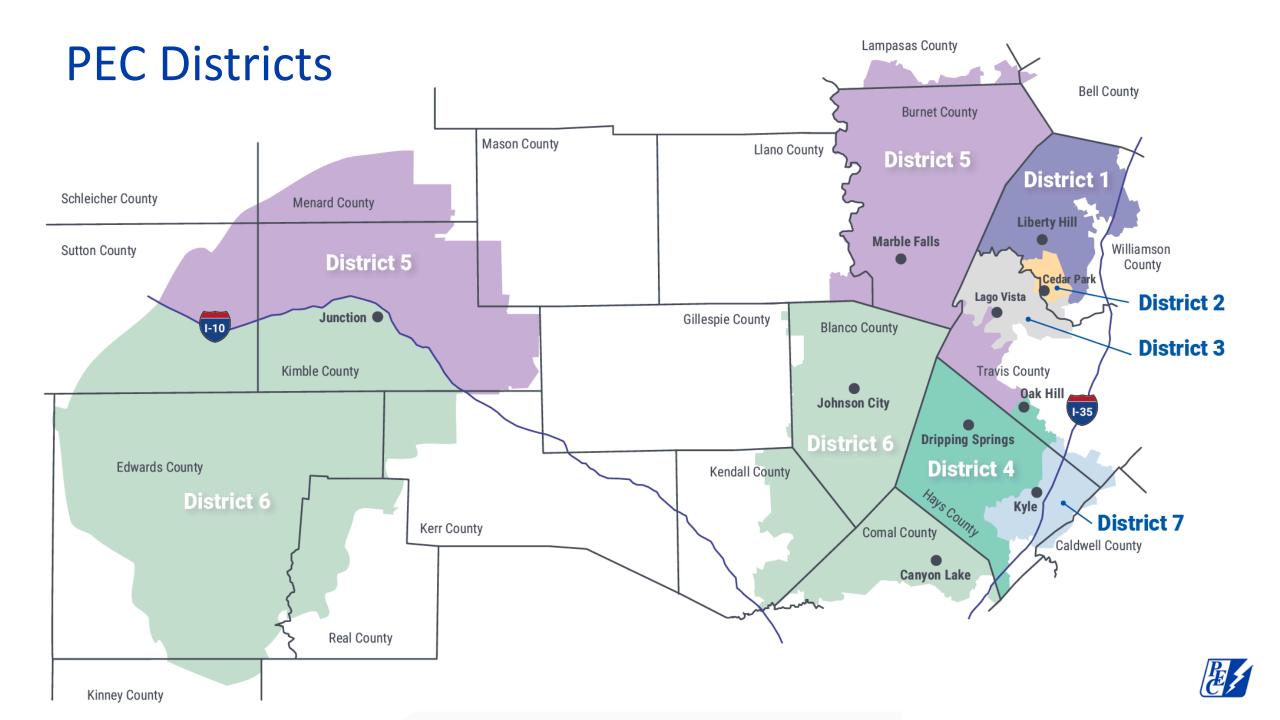
Month



Nomination petition applications opened Jan. 15

Learn more at our Election HQ at pec.coop/election.





Employee Recognition



Chris Wells Regional Operations Supervisor Liberty Hill District

"I believe Mr. Wells is a valuable employee at PEC. Mr. Wells actions speaks volumes and is what makes this the greatest state in the greatest country to live in."

– Randel Wilson, Senior Trooper, Texas Highway Patrol



Employee Recognition

Brian Slaton Electrical Distribution Designer, Sr., Liberty Hill District

"I have found Brian to be a very responsive and highly capable engineer with excellent communication skills ... He is of impeccable character and obviously places a high value on integrity."

– Vista Oaks Homeowners Association Board of Directors





2020 Scholarship Applications



Applications open Feb. 3 through March 23

\$100K will be awarded to graduating high school seniors

Learn more at pec.coop/scholarship



2019 PEC scholarship recipients

2020 U.S. Census

United States® CENSUS Bureau

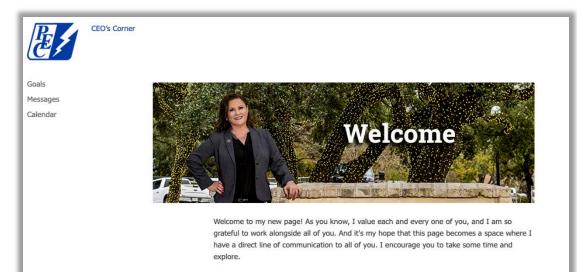
PEC will support and promote Census initiatives across our service territory using official Census assets

April 1 is Census Day

Respondents can complete the survey online, by mail, or over the phone



CEO's Corner: Intranet Page



First, I want to ensure all employees are aware of my priorities and goals. You can access them by clicking the Goals link to the left. Additionally, all-user emails sent by myself — as well as those from both myself and Eddie — will be archived on the Messages page. Lastly, you'll also notice a calendar link. Office visits, major events, and other important dates will be posted on that page.

There are several initiatives in action that affect our culture and how we work. It's my intention to provide you with a quarterly update to keep you abreast of the progress of my goals and direction for our cooperative.

Thank you for taking the time to stop by. If you have any questions, please don't hesitate to ask. I look forward to utilizing this page and hope you visit often.

PEC Proud, Julie C. Parsley Will provide quick access to the latest Executive Team updates including all user emails from the CEO and COO, goals, upcoming events, and more



Texas Co-op Power: Woman in Power

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She argued before the U.S. Supreme Court as the first female solicitor general for the state of Texas. Now, she's leading the country's largest electric cooperative as PEC's first female CEO. We sat down with Julie C. Parsley to talk about business, caring for PEC members, and what she enjoys most about the job.

You've been at PEC for two years and accomplished so much. What's your vision for the cooperative? When I started, ensuring stability for employees and the co-op was of utmost importance to me. Looking forward, it's my goal to make certain that PEC continues to be a strong, vibrant cooperative. We need to be sustainable and have a resilient system that can manage any changes in the electric market.

What's the best part of your job?

I have to say, it's working with our employees and seeing their dedication to our membership. Everyone truly cares, and it's a great feeling knowing we serve more than one million people in our footprint and that all of our employees do their very best for them.

Is there a current project you're most excited about? We have many, but what I'm really passionate about is our creation of a top-notch safety program and our partnership with the Northwest Lineman College (NLC) for on-site training. Our safety and training staff are working closely with instructors from NLC on this effort. There's a national shortage of journeyworkers, but we have a great opportunity to recruit right here in our service territory. It's going to make a huge difference to our members and our emoloyees.

What are your hobbies outside of work?

I have always loved to create butterfly gardens. In the spring, I like to plant nectar and larval plants, and have even gones of ar as to bring caterpillars indoors to protect them. That's why 'in excited about PEC's efforts to protect monarchs, including our new monarch way station at our headquarters in Johnson City. This project features native plants and supports monarch micration through Central Texas.

You're from Baytown, Texas, but what do you like most about Central Texas?

I love the Hill Country! It's absolutely beautiful, the people are great, and there's always something fun to do. We're experiencing historic member growth, and it's apparent that others are also recognizing this is a wonderful place to be.

Read the full profile at pec.coop/ceo.



Appeared in the January issue of *Texas Co-op Power* magazine, which goes to approximately 250,000 members

Full profile is available on pec.coop

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JULIE C. PARSLEY

Texas Tech Alumni Magazine



So, for more than two months,

he spent his Monday mornings

learn about decisions as they were

be read. When the last day of the

He expected his case to be

majority, Brandon had won.

announced somewhere toward

the end. To his surprise, about 30

minutes in, Justice Neil Gorsuch took

the podium and started reading the

results of the Davis case. With a 5-4

"It was very surreal. I may still be

had to be that day.

announced - to see if his case would

term rolled around, Brandon knew it

randon Beck '12 knew June 24 would be a day that changed his life months before it happened.

The appellate attorney with the Office of the Federal Public Defender for the Northern District of Texas and 2012 Texas Tech University School of Law alumnus anticipated that would be the day more than two years of hard work and stress came to an end.

After arguing before the U.S. Supreme Court in United States & Davisin April on behalf of Maurice Lamont Davis and Andre Levon Glover, Brandon had a feeling the decision in his case. wouldn't be released until June. He knew the justices typically held their most important opinions for the last

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day of the term, and he thought his in denial about the whole thing," Brandon said. "It feels like a dream case would be one of them. like it didn't happen."

The case was Brandon's first to go to checking the Supreme Court of the the Supreme Court, and it came just United States blog - the only way to seven years after he graduated from Texas Tech University School of Law.

MAKING THE CASE

United States v. Davis brought into question the definition of a crime of violence as it applies to the context of firearms, and whether or not it is unconstitutionally vague.

The case's journey to the Supreme Court took two and a half years. Brandon initially argued it before the Fifth Circuit Court of Appeals and lost. He tried to send it to the Supreme Court, but it got sent back

to the Fifth Circuit for appeal. When he reargued there, he won, and the case was sent to Washington, D.C., to be argued in front of the Supreme Court justices for a final decision.

Throughout this process, Brandon worked on the case constantly. To prepare himself as much as possible, he practiced his argument

with everyone who was willing to help. From local attorneys to law professors at Texas Tech and other schools around the country, Brandon spent hours working with people to figure out what questions he might get asked and how to answer them.

"I just wanted to put myself in the best possible position to be able to win" Brandon said "I wanted to be able to anticipate all the questions, to answer them all and have a really good sense of what the crux of the case was in the minds of the different justices."

When looking at the nine justices, Brandon knew the decision would be close. In all his research, he identified that Justice Gorsuch would likely be the swing vote, a thought with which many people agreed.

During the oral arguments, Brandon's former moot court partner, Elizabeth Hill, said she was intent on examining the justices' reactions and questions. She was surprised that Gorsuch, the justice for whom Brandon spent a large part of his time preparing, seemed to be the most receptive to Brandon's argument.

"A conservative justice is not typically who you would expect to side with a public defender," Elizabeth said. "But I gained new respect for Gorsuch because he appears to be a justice who genuinely examines the legal issues without applying a political



The case focused on whether the 11th

espondent, the University of Georgia.

Although the case resulted in a decision

'It was an honor to be able to represent the

State of Texas in front of the United States

Julie believes her Texas Tech Law education

and moot court competitions, including the Tech National Moot Court team, the

Barristers. These experiences helped her

Supreme Court * Julie said

n preparing for each case.

JULIE CARUTHERS PARSLEY

Lapides v. Board of Regents of University System of Georgia

After serving as Texas Solicitor General and was appointed commissioner of the Public career has been on a consistently upward Utilities Commission in 2002 by thenin 2005 and remained commissioner until for the State of Texas, Julie argued before

The next chapter of her career was spent as a founding partner at Parsley Coffin Renner LLP. While at the firm, Julie's work focused on utility regulations and energy-related f the state had voluntarily removed the case legal services. She was a top-rated utility Reuters as a Texas Super Lawyer in 2004. 2014 2015 2016 and 2017 Texas as amicus curiae in support of the

> In 2017, Julie was named the CEO of is the first female CEO in the cooperative's history. The Austin Business Journal also recently named Julie the "Best CEO of a Nonprofit in Central Texas," and she was named the 2019 "Power-ful Woman in Energy and Water:

Being involved in the Lapides case and fully prepared her for her Supreme Court an experience Julie has carried with her throughout her career, she said. It was a challenge few people get to undertake Texas Tech Law Review, and the Board of

prow in all areas of law practice, especially *Opportunities are often disguised as challenges," Julie said. "I think, to be approaching those challenges and seeing time writing and researching, then you have opportunities head-on is important in law usiness, and life, and Texas Tech Universi an oral argument," Julie said. "Those are chool of Law helped me hone that skill. the times appellate lawyers live for, and the

TEXAS TECH LAWYER 19

Highlighted in the winter 2019 issue of Texas Tech Lawyer alumni magazine





WE WILL BE CLOSED JAN 20 FOR MLK DAY

PEC offices will be closed on Monday



