



# Capital Credits Allocation for 2018

John A. Davis | Chief Financial Officer

# Capital Credits Resolution

## **RESOLUTION (ID #2019-141 )**

### **Capital Credits Allocation for 2018**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that net margins shown in the Cooperative's Audited Financial Statements for the year ended December 31, 2018, in the amount of **\$60,495,798** adjusted for an unbilled revenue amount of **\$1,408,028** be approved for member allocation. This amount of **\$59,087,770** shall be allocated on the basis of total gross electric billings for the calendar year 2018 to those patrons having positive billing amounts during the year. The allocation factor calculated for 2018 is **.0978606449**.

**BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE**, that the Chief Executive Officer or designee is authorized to take such actions as needed to implement this resolution.



