



# April 2019 Financial Presentation to the Board

John A. Davis | Chief Financial Officer

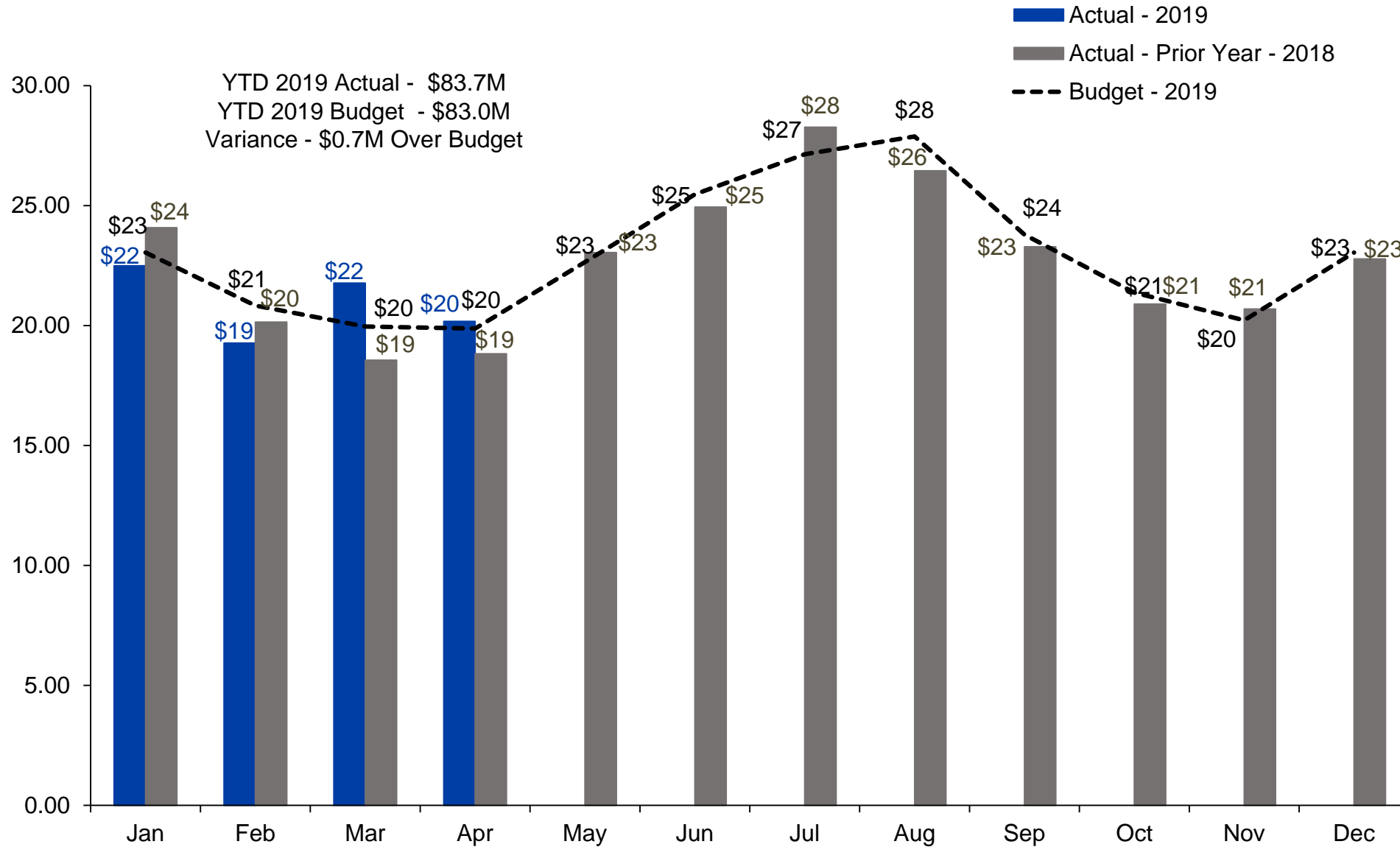
# Growth Statistics by Month 2019



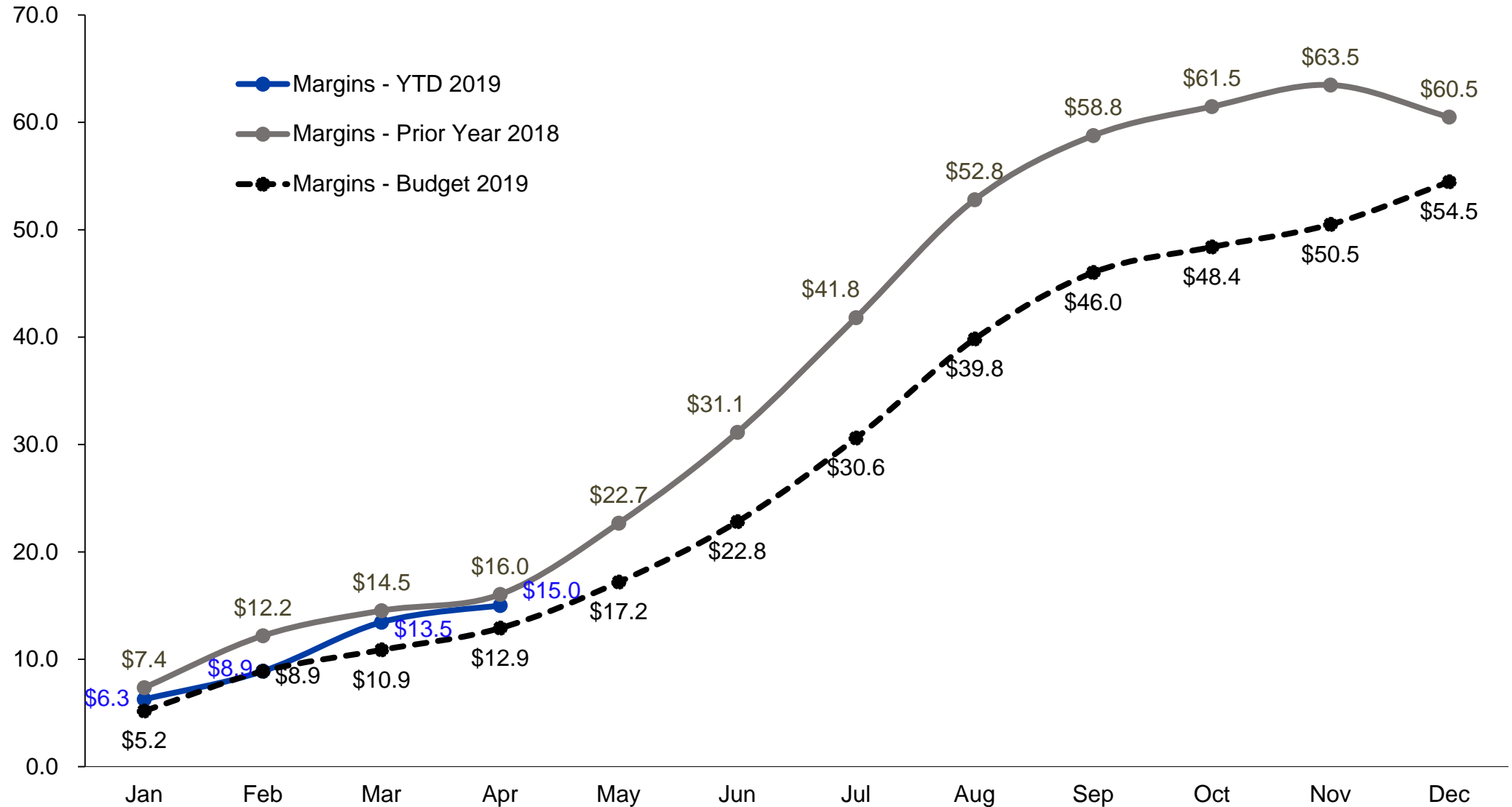
	Active Accounts*	Net Increase	Applications	Time of Use	Interconnect	Renewable Rider	Co-op Solar
Jan 2019	316,120	1,265	2,065	907	2,734	430	1,441
Feb 2019	317,142	1,022	2,104	907	2,809	433	1,433
Mar 2019	318,300	1,158	2,474	911	2,885	439	1,431
Apr 2019	319,513	1,213	2,794	915	3,001	449	1,429

\* Active Accounts are meters and lights only.

# Gross Margins by Month (in millions)

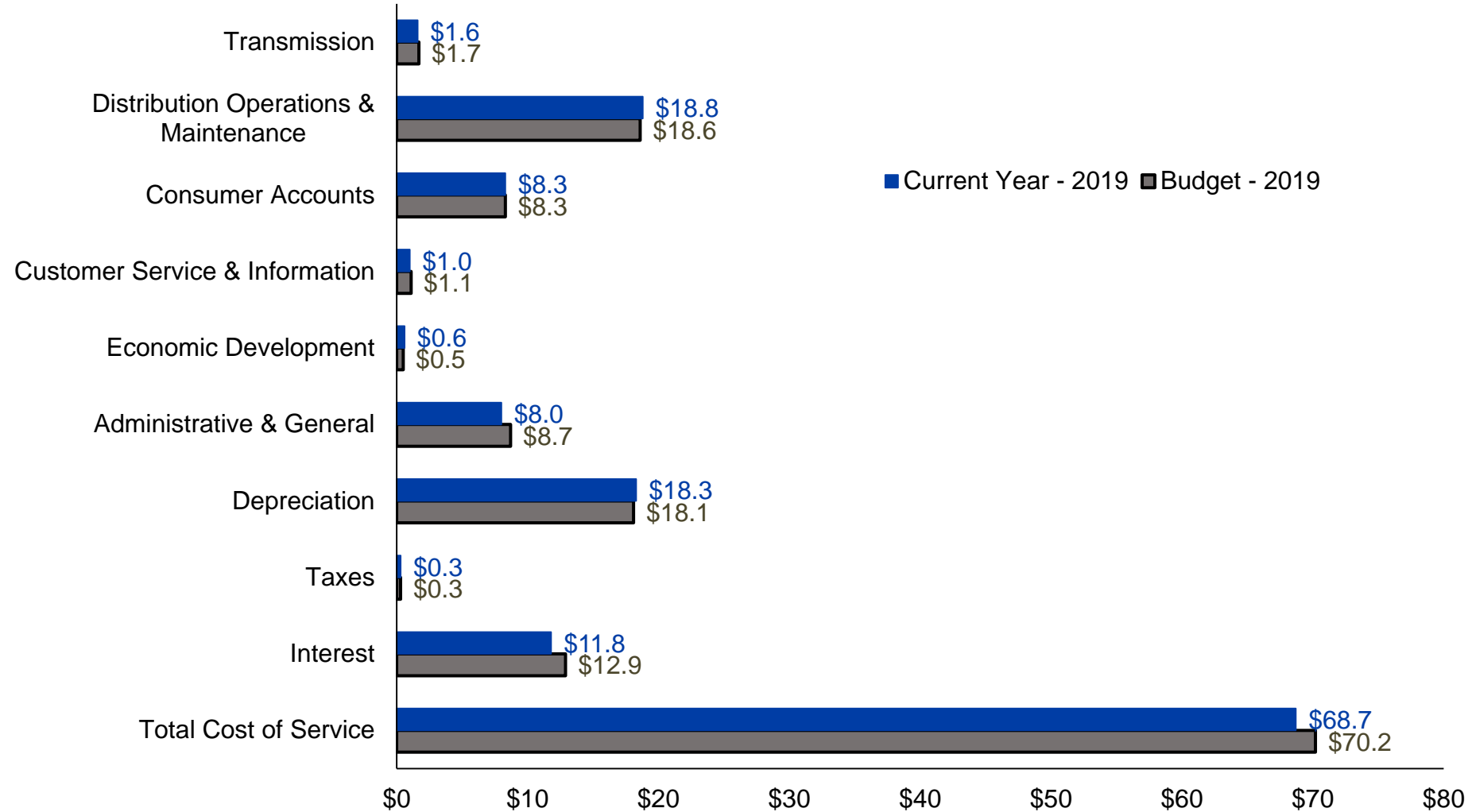


# Net Margins Year to Date (in millions)



# Cost of Service (in millions)

## YTD Actual vs Budget through April 2019



# Summary of Plant Additions, Work in Progress (WIP) 2019

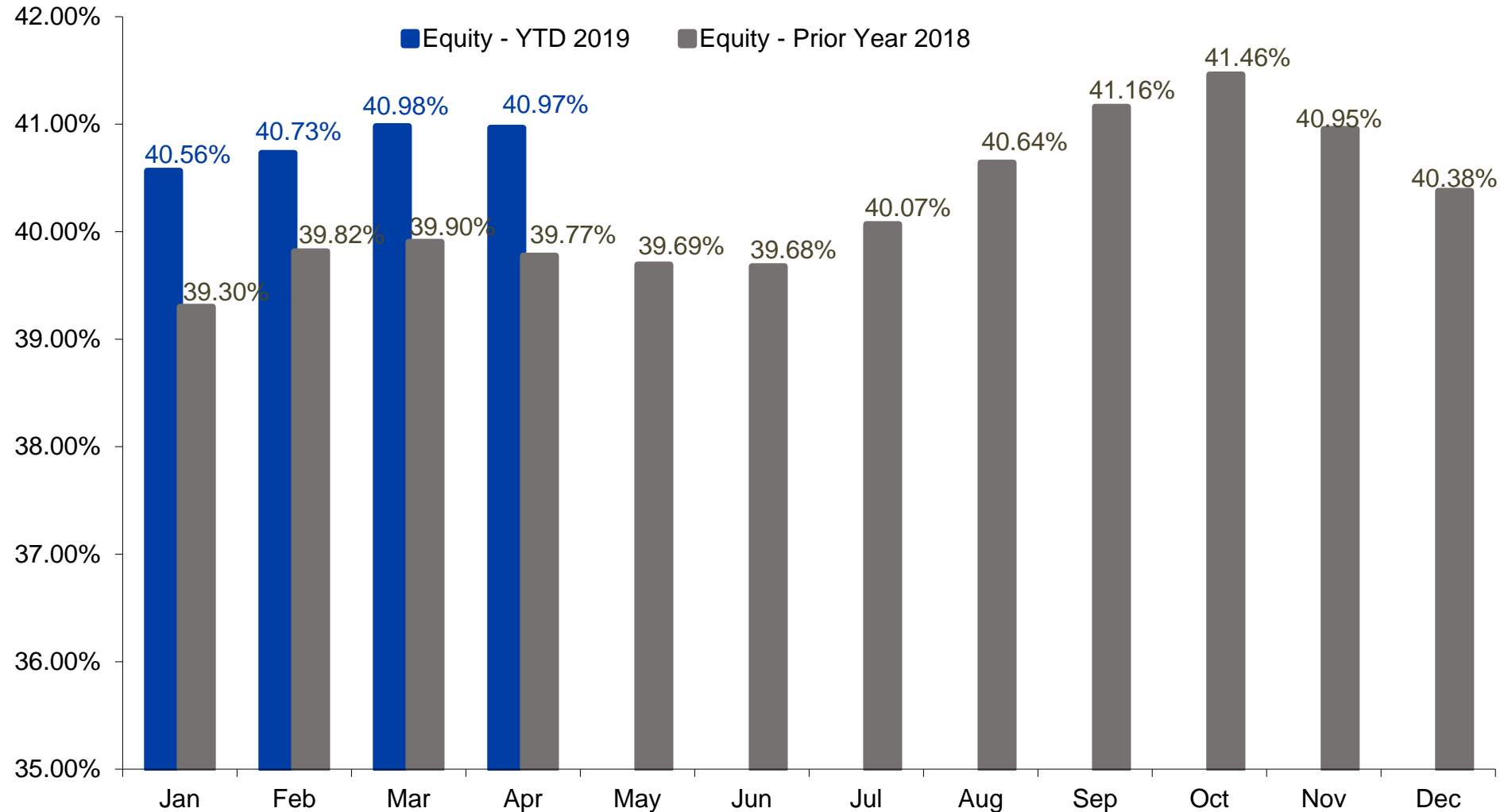
<u>Asset Additions by GL Account &amp; Period with Life</u>		<u>Jan 2019</u>	<u>Feb 2019</u>	<u>Mar 2019</u>	<u>Apr 2019</u>	<u>YTD Total</u>
362.10	DP-Station Equipment (Life 45 Yrs)	-	-	6,194	-	6,194
364.10	DP-Poles; Towers & Fixtures (Life 42 Yrs)	1,567,157	1,181,057	1,298,097	1,319,851	5,366,162
365.10	DP-OH Conductors & Devices (Life 44 Yrs)	2,152,067	786,956	1,878,575	711,432	5,529,030
366.10	DP-Underground Conduit (Life 54 Yrs)	1,379	568	2,080	393	4,419
367.10	DP-URD Conductors & Devices (Life 38 Yrs)	1,040,442	420,862	662,179	287,850	2,411,333
368.10	DP-Line Transformers (Life 35 Yrs)	787,035	812,987	1,029,258	799,886	3,429,166
369.10	DP-Services (Life 39 Yrs)	265,544	844,166	146,239	363,112	1,619,061
370.10	DP-Meters (Life 8 Yrs)	34,897	1,261,737	58,817	37,377	1,392,827
370.20	DP-Meters AMR Collectors (Life 8 Yrs)	2,621	1,015,970	47,671	15,783	1,082,046
370.30	DP-Meters CT & PT TRFS (Life 35 Yrs)	9,100	14,018	7,481	13,635	44,234
373.20	DP-Light Watchman Fixture (Life 38 Yrs)	304,889	4,656	14,938	186,133	510,615
390.10	GP-Structures & Improvement (Life 42 Yrs)	129,523	-	-	-	129,523
391.10	GP-Office Furniture & Equipment (Life 12 Yrs)	-	-	3,705	-	3,705
391.20	GP-Computer Equipment & Software (Life 5 Yrs)	-	7,500	-	-	7,500
392.10	GP-Transportation Equipment (Life 8 Yrs)	-	-	-	153,432	153,432
393.10	GP-Stores Equipment (Life 16 Yrs)	-	-	-	3,234	3,234
394.10	GP-Tools; Shop & Garage Equipment (Life 16 Yrs)	-	-	2,751	-	2,751
395.10	GP-Laboratory Equipment (Life 16 Yrs)	40,490	-	-	-	40,490
396.10	GP-Power Operated Equipment (Life 10 Yrs)	322,312	-	-	-	322,312
<b>Total Asset Additions</b>		<b>\$ 6,657,456</b>	<b>\$ 6,350,478</b>	<b>\$ 5,157,983</b>	<b>\$ 3,892,117</b>	<b>\$ 22,058,034</b>
2018 Year End Total Plant Balance:	\$ 1,784,158,237	<b>WIP</b>	<b>\$ 814,244</b>	<b>\$ 3,322,710</b>	<b>\$ 4,092,683</b>	<b>\$ 8,144,614</b>
2019 YTD Asset Additions:	\$ 22,058,034					
2019 YTD Asset Retirement:	\$ (9,180,898)					
2019 YTD Impact Fees:	\$ (910,974)					
<b>2019 YTD Total Plant Balance:</b>	<b>\$ 1,796,124,400</b>	<b>Total</b>	<b>\$ 7,471,700</b>	<b>\$ 9,673,188</b>	<b>\$ 9,250,666</b>	<b>\$ 12,036,730</b>
				<b>\$ 38,432,284</b>		

\*WIP = CWIP Net Change & RWIP Spend

\*\*CWIP does not include accruals

# Equity as a Percentage of Assets

## Actual vs Prior Year



Annual Target Equity Range 32% to 45%

2019 Year-End Equity Target - 40.28%

