



# March 2019 Financial Presentation to the Board

John A. Davis | Chief Financial Officer

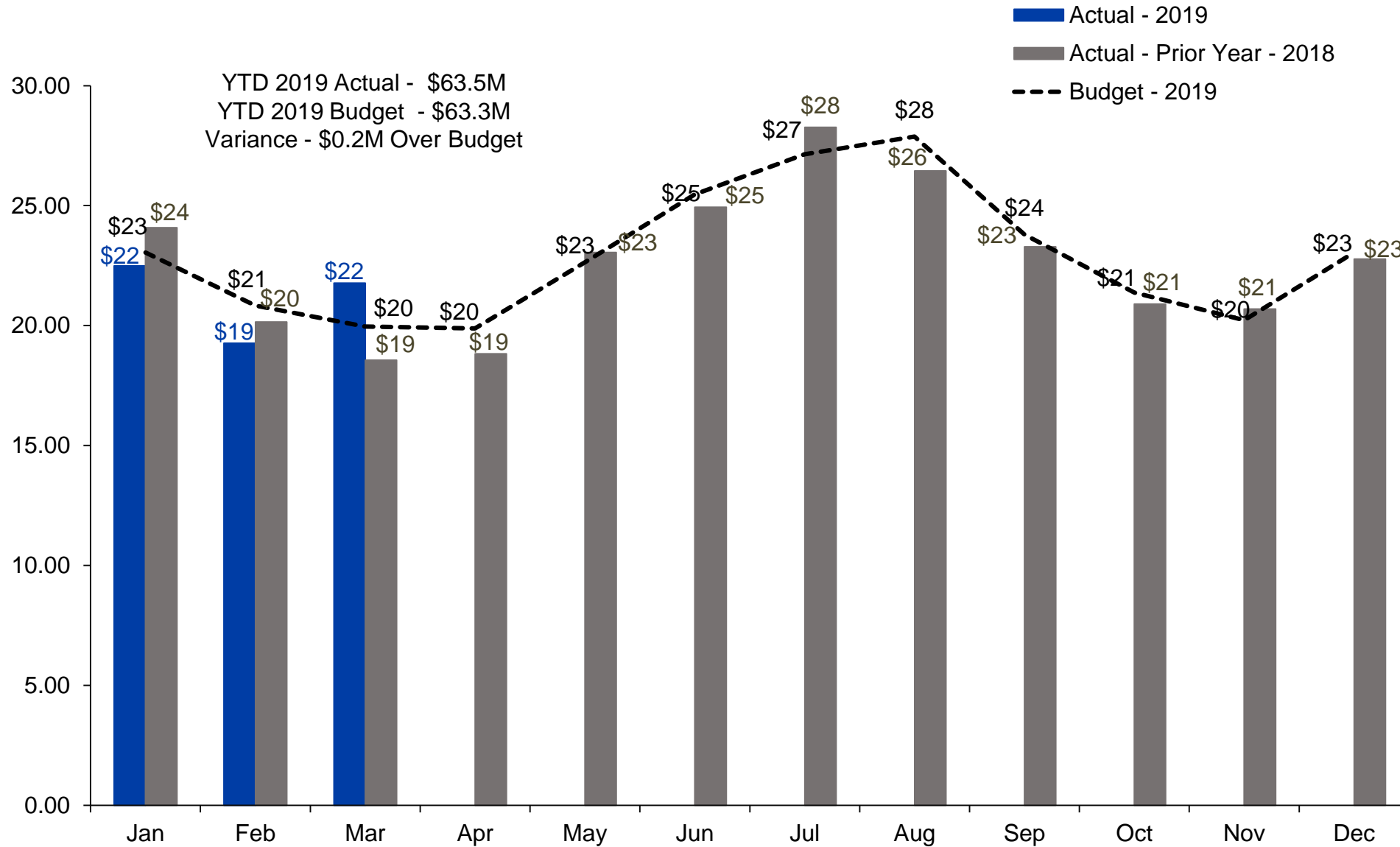
# Growth Statistics by Month 2019



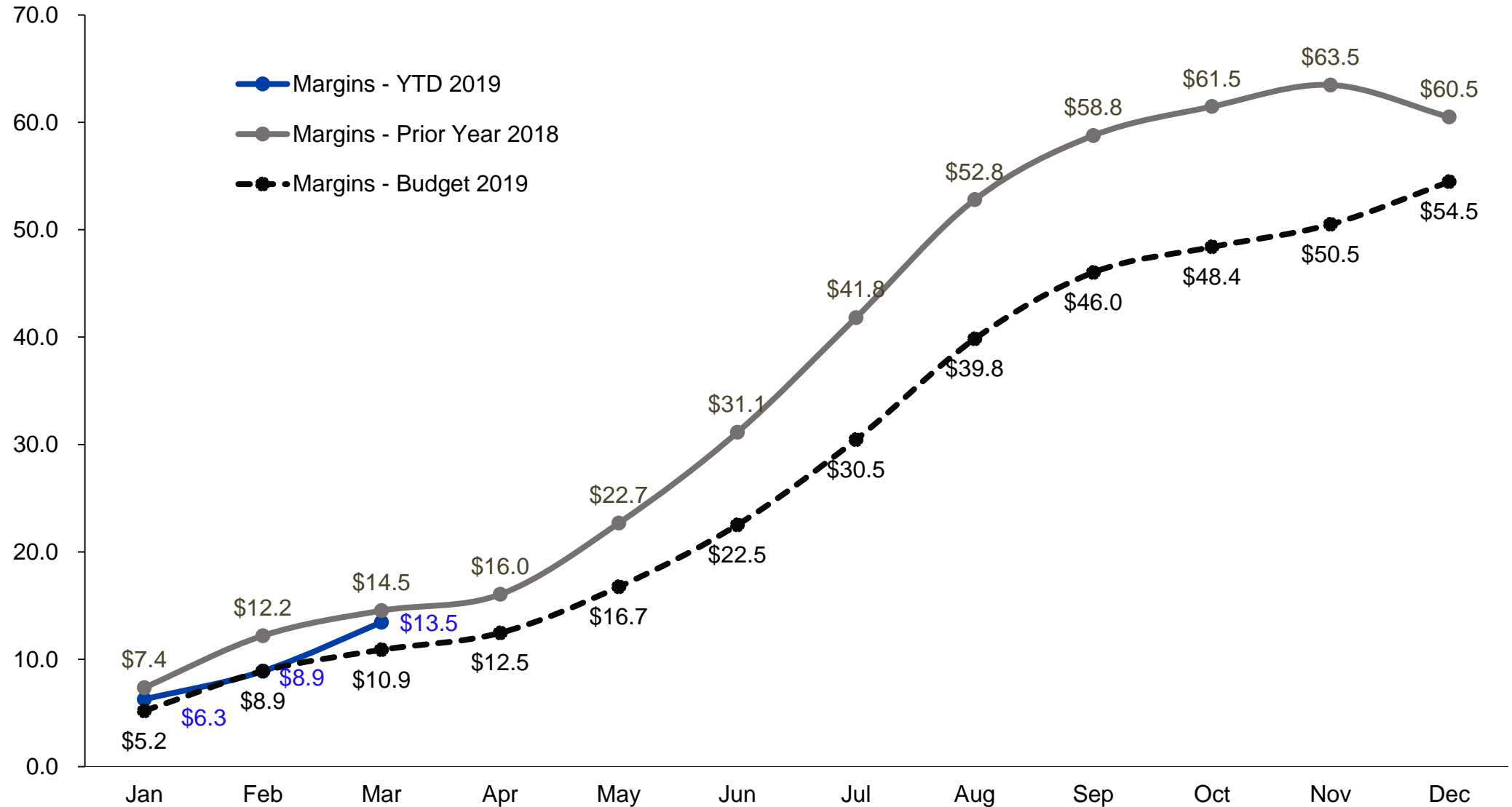
	Active Accounts*	Net Increase	Applications	Time of Use	Interconnect	Renewable Rider	Co-op Solar
Jan 2019	316,120	1,265	2,065	907	2,734	430	1,441
Feb 2019	317,142	1,022	2,104	907	2,809	433	1,433
Mar 2019	318,300	1,158	2,474	911	2,885	439	1,431

\* Active Accounts are meters and lights only.

# Gross Margins by Month (in millions)

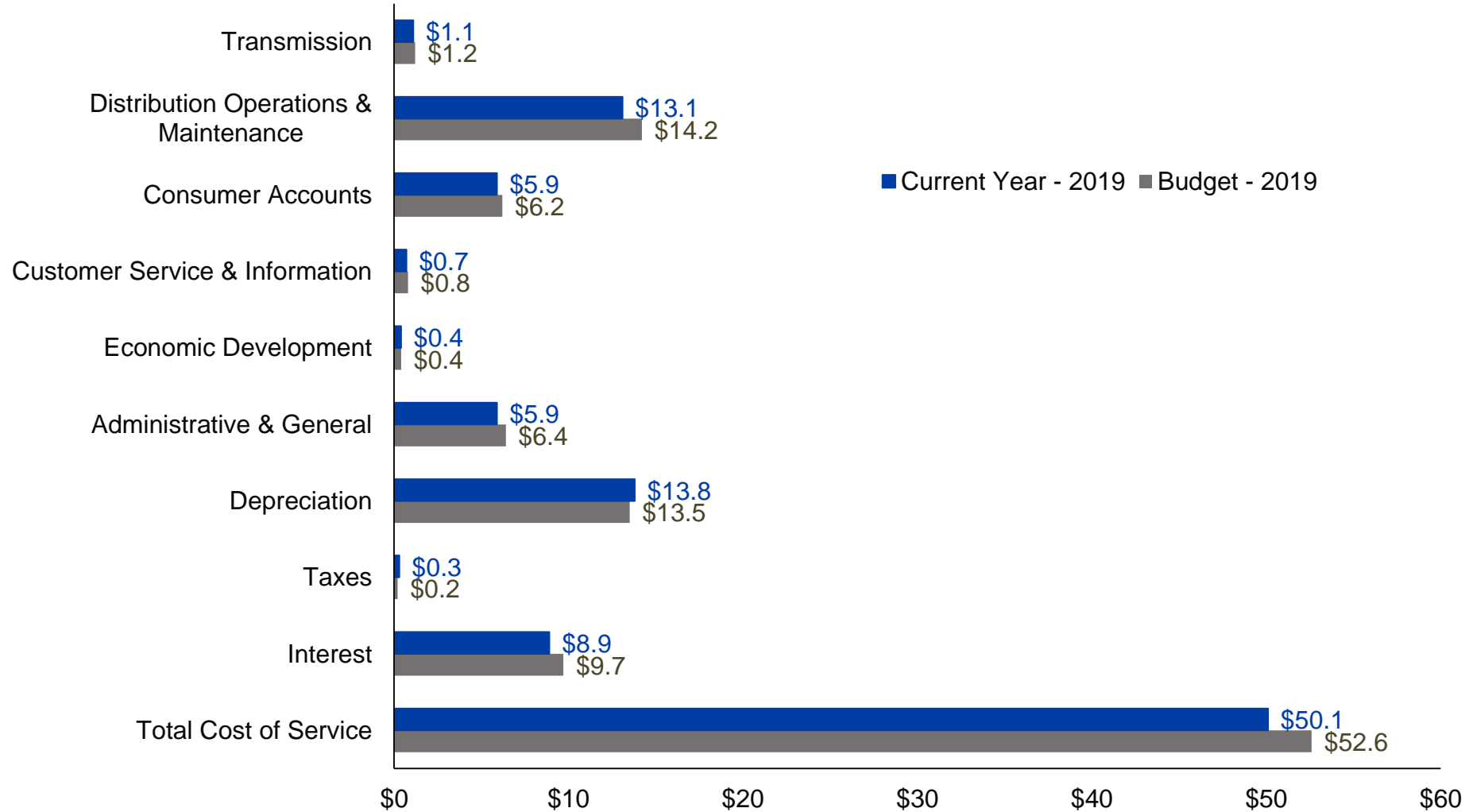


# Net Margins Year to Date (in millions)



# Cost of Service (in millions)

## YTD Actual vs Budget through March 2019



# Summary of Plant Additions, Work in Progress (WIP) 2019

<u>Asset Additions by GL Account &amp; Period with Life</u>	<u>Jan 2019</u>	<u>Feb 2019</u>	<u>Mar 2019</u>	<u>YTD Total</u>
362.10 DP-Station Equipment (Life 45 Yrs.)	-	-	6,194	6,194
364.10 DP-Poles; Towers & Fixtures (Life 42 Yrs.)	1,567,157	1,181,057	1,298,097	4,046,311
365.10 DP-OH Conductors & Devices (Life 44 Yrs.)	2,152,067	786,956	1,878,575	4,817,598
366.10 DP-Underground Conduit (Life 54 Yrs.)	1,379	568	2,080	4,027
367.10 DP-URD Conductors & Devices (Life 38 Yrs.)	1,040,442	420,862	662,179	2,123,484
368.10 DP-Line Transformers (Life 35 Yrs.)	787,035	812,987	1,029,258	2,629,280
369.10 DP-Services (Life 39 Yrs.)	265,544	844,166	146,239	1,255,949
370.10 DP-Meters (Life 8 Yrs.)	34,897	1,261,737	58,817	1,355,451
370.20 DP-Meters AMR Collectors (Life 8 Yrs.)	2,621	1,015,970	47,671	1,066,263
370.30 DP-Meters CT & PT TRFS (Life 35 Yrs.)	9,100	14,018	7,481	30,599
373.20 DP-Light Watchman Fixture (Life 38 Yrs.)	304,889	4,656	14,938	324,483
390.10 GP-Structures & Improvement (Life 42 Yrs.)	129,523	-	-	129,523
391.10 GP-Office Furniture & Equipment (Life 12 Yrs.)	-	-	3,705	3,705
391.20 GP-Computer Equipment & Software (Life 5 Yrs.)	-	7,500	-	7,500
394.10 GP-Tools; Shop & Garage Equipment (Life 16 Yrs.)	-	-	2,751	2,751
395.10 GP-Laboratory Equipment (Life 16 Yrs.)	40,490	-	-	40,490
396.10 GP-Power Operated Equipment (Life 10 Yrs.)	322,312	-	-	322,312
<b>Total Asset Additions</b>	<b>\$ 6,657,456</b>	<b>\$ 6,350,478</b>	<b>\$ 5,157,983</b>	<b>\$ 18,165,917</b>
<b>WIP</b>	<b>\$ 814,244</b>	<b>\$ 3,322,710</b>	<b>\$ 4,092,683</b>	<b>\$ 8,229,636</b>
<b>Total</b>	<b>\$ 7,471,700</b>	<b>\$ 9,673,188</b>	<b>\$ 9,250,666</b>	<b>\$ 26,395,553</b>

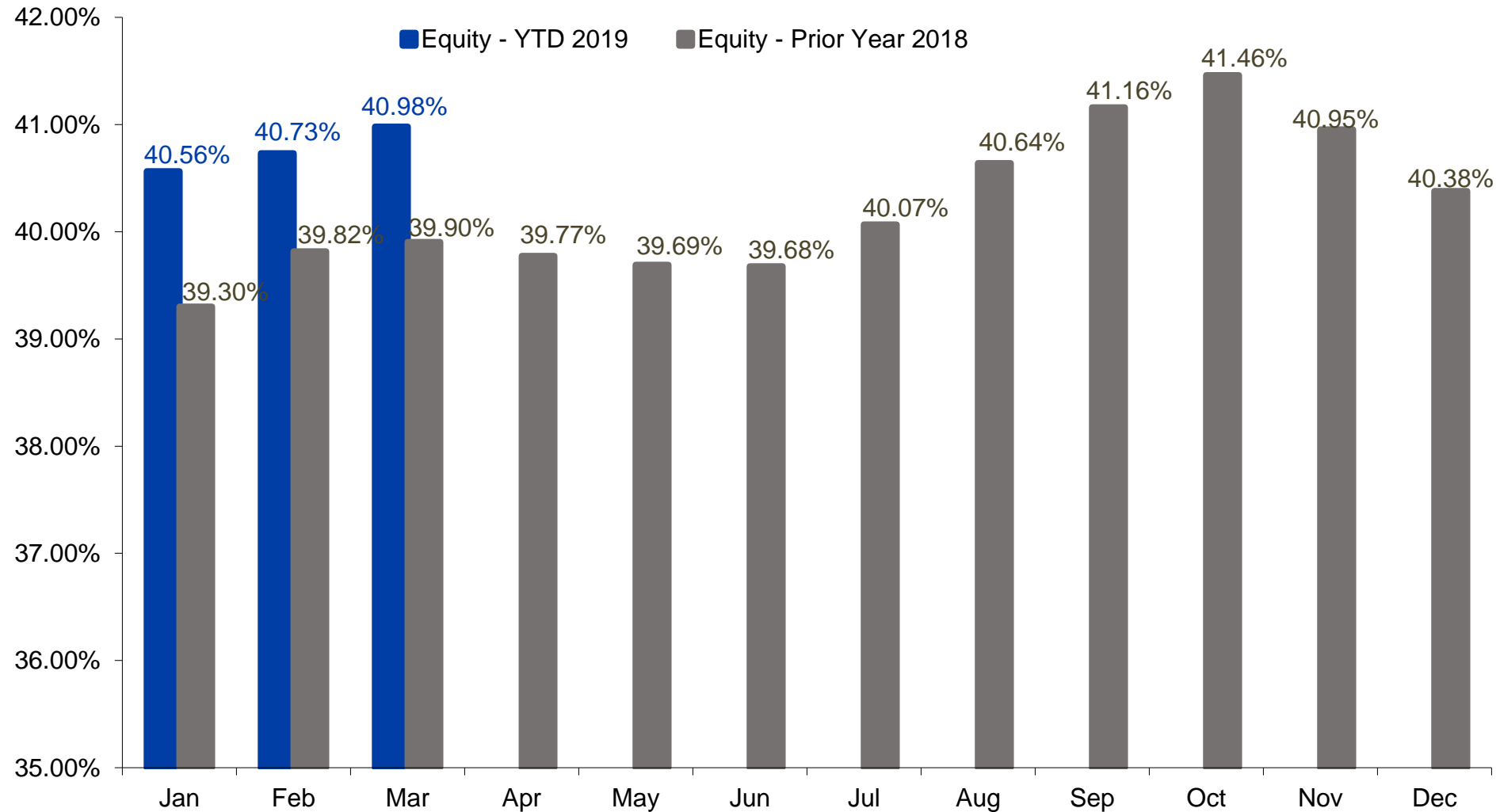
2018 Year End Total Plant Balance:	\$ 1,784,158,237
2019 YTD Asset Additions:	\$ 18,165,917
2019 YTD Asset Retirement:	\$ (6,752,184)
2019 YTD Impact Fees:	\$ (672,774)
<b>2019 YTD Total Plant Balance:</b>	<b>\$ 1,794,899,196</b>

\*WIP = CWIP Net Change & RWIP Spend

\*\*CWIP does not include accruals

# Equity as a Percentage of Assets

## Actual vs Prior Year



Annual Target Equity Range 32% to 45%

2019 Year-End Equity Target - 40.28%

