



2019 Year-to-Date Financial Presentation to the Board

John A. Davis | Chief Financial Officer

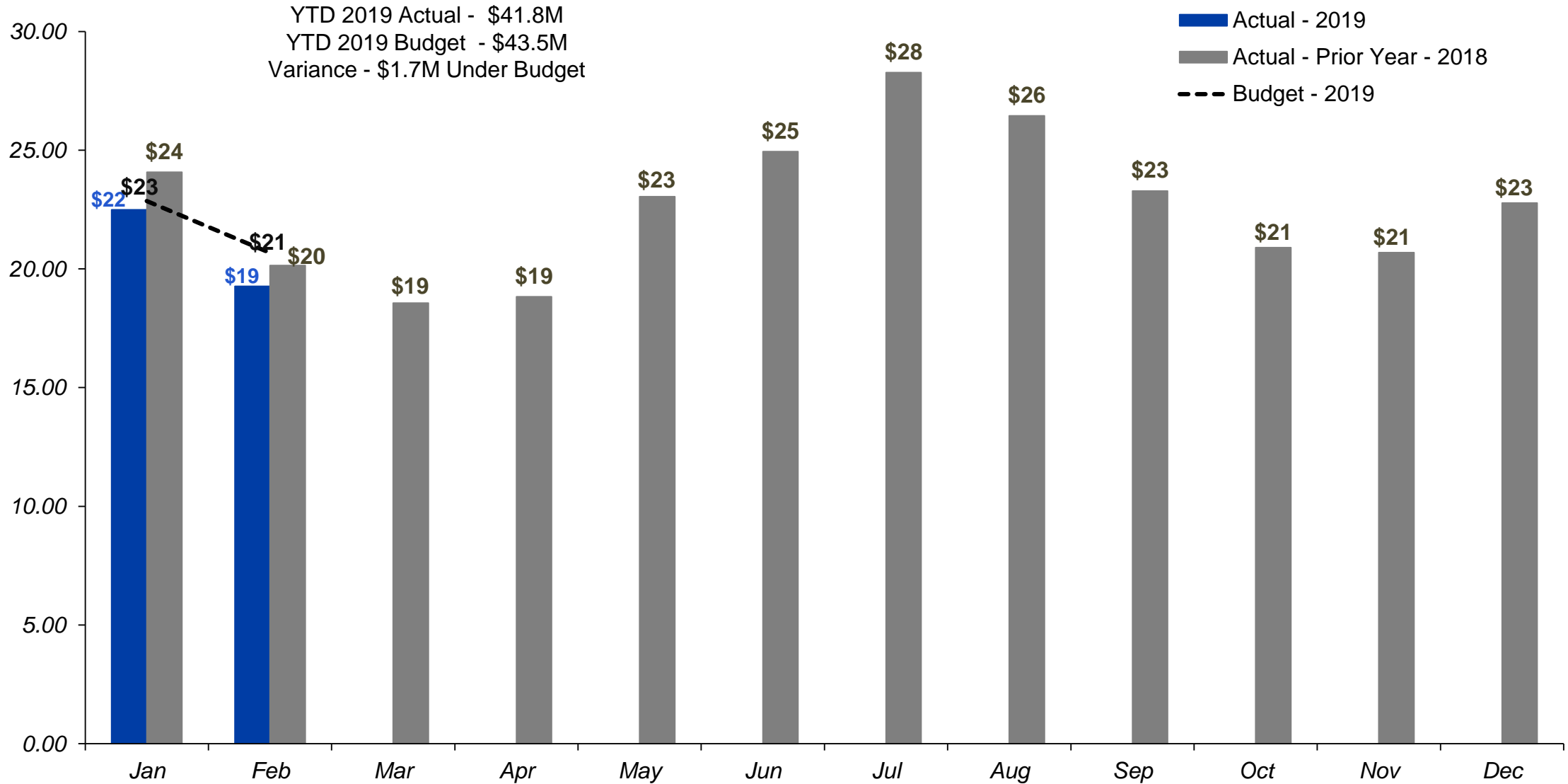
Growth Statistics by Month 2019



	Active Accounts*	Net Increase	Applications	Time of Use	Interconnect	Renewable Rider
Jan 2019	316,120	1,265	2,065	907	2,734	430
Feb 2019	317,142	1,022	2,104	907	2,809	433

* Active Accounts are meters and lights only.

Gross Margins by Month (in millions)

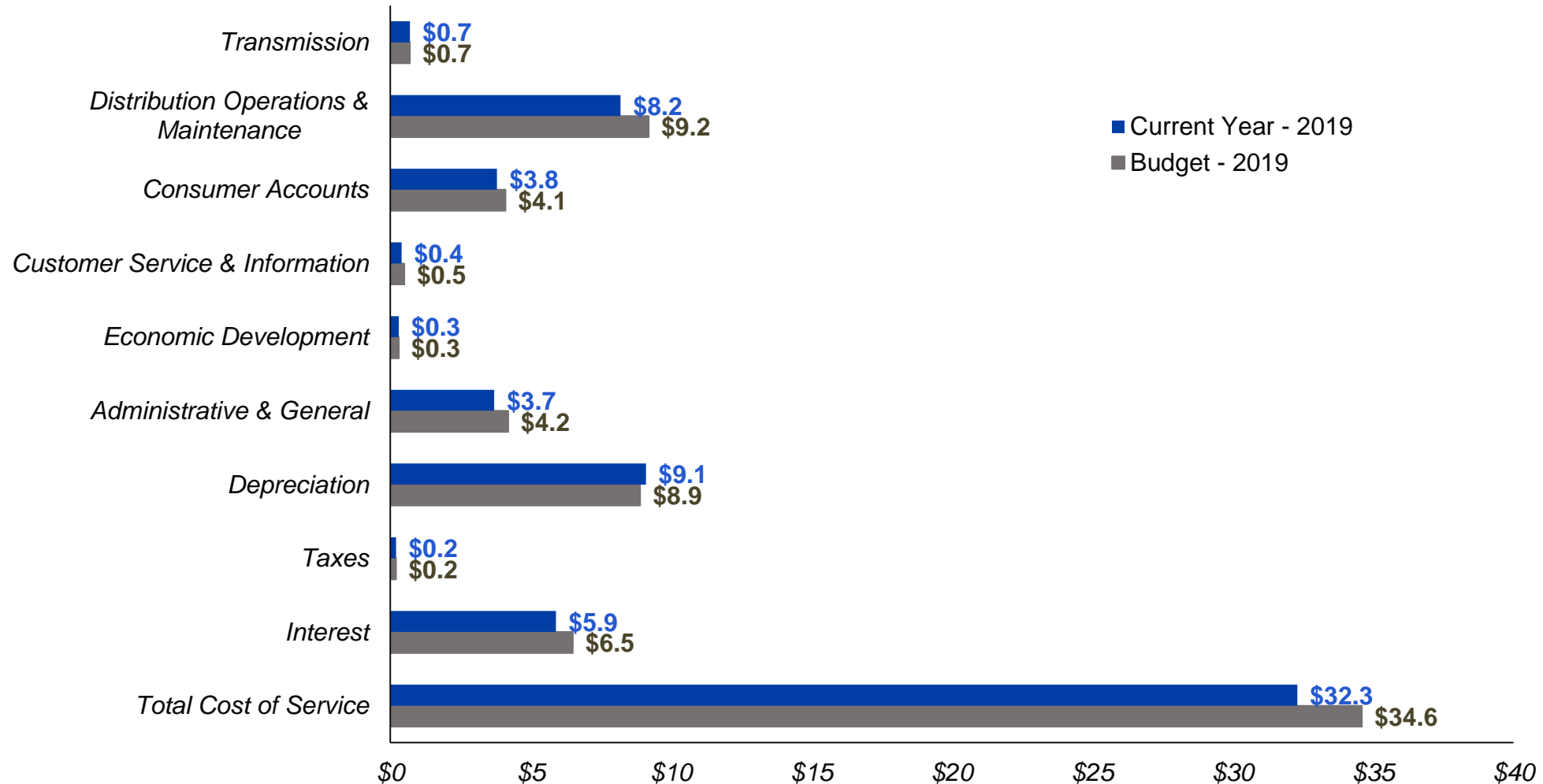


Net Margins Year to Date (in millions)



Cost of Service (in millions)

YTD Actual vs Budget through February 2019



Summary of Plant Additions, Work in Progress (WIP) 2019

<u>Asset Additions by GL Account & Period with Life</u>	<u>Jan 2019</u>	<u>Feb 2019</u>	<u>YTD Total</u>
364.10 DP-Poles; Towers & Fixtures (Life 42 Yrs)	1,567,157	1,181,057	2,748,214
365.10 DP-OH Conductors & Devices (Life 44 Yrs)	2,152,067	786,956	2,939,023
366.10 DP-Underground Conduit (Life 54 Yrs)	1,379	568	1,947
367.10 DP-URD Conductors & Devices (Life 38 Yrs)	1,040,442	420,862	1,461,304
368.10 DP-Line Transformers (Life 35 Yrs)	787,035	812,987	1,600,023
369.10 DP-Services (Life 39 Yrs)	265,544	844,166	1,109,710
370.10 DP-Meters (Life 8 Yrs)	34,897	1,261,737	1,296,633
370.20 DP-Meters AMR Collectors (Life 8 Yrs)	2,621	1,015,970	1,018,591
370.30 DP-Meters CT & PT TRFS (Life 35 Yrs)	9,100	14,018	23,118
373.20 DP-Light Watchman Fixture (Life 38 Yrs)	304,889	4,656	309,545
390.10 GP-Structures & Improvement (Life 42 Yrs)	129,523	-	129,523
391.20 GP-Computer Equipment & Software (Life 5 Yrs)	-	7,500	7,500
395.10 GP-Laboratory Equipment (Life 16 Yrs)	40,490	-	40,490
396.10 GP-Power Operated Equipment (Life 10 Yrs)	322,312	-	322,312
Total Asset Additions	\$ 6,657,456	\$ 6,350,478	\$ 13,007,934
WIP	\$ 814,244	\$ 3,322,710	\$ 4,136,953
Total	\$ 7,471,700	\$ 9,673,188	\$ 17,144,887

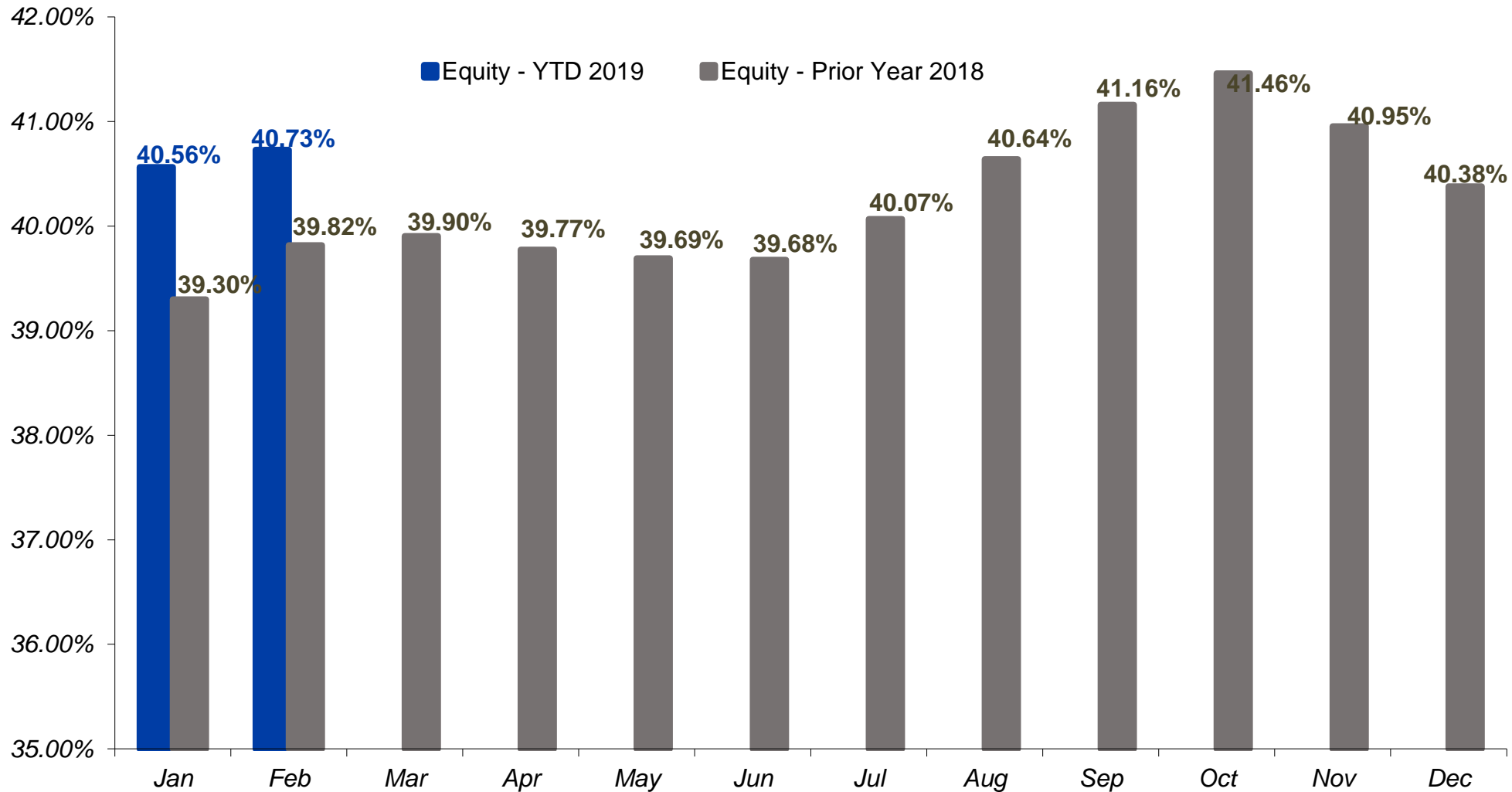
2018 Year End Total Plant Balance:	\$ 1,784,158,237
2019 YTD Asset Additions:	\$ 13,007,934
2019 YTD Asset Retirement:	\$ (4,978,514)
2019 YTD Impact Fees:	\$ (439,600)
2019 YTD Total Plant Balance:	\$ 1,791,748,058

*WIP = CWIP Net Change & RWIP Spend

**CWIP does not include accruals

Equity as a Percentage of Assets

Actual vs Prior Year



Annual Target Equity Range 32% to 45%
2019 Year-End Equity Target - 40.28%

