



Texas Electric Cooperatives  
P.O. Box 201338  
Dallas, TX 75320-1338

December 5, 2018

Pedernales Electric Cooperative  
P.O. Box 1  
Johnson City, TX 78636

Invoice No.: INVTEC12575

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INVOICE

Membership Dues for 2019:

Equal Payment	\$9,747.33
Meters Payment	\$76,434.39
Revenue less Cost of Power Payment	\$84,832.90
Total Membership Dues for 2019	<hr/> \$171,014.62

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Please make check payable to:  
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Dallas, Texas 75320-1338

**Calculations of Equal Payment**  
Pedernales Electric Cooperative

Total dues for 2019	2,197,827	
Total equal payment (1/3 of total dues)	732,609	
Number of members	75.16	(1)
Equal payment per member	9,747	

(1) Number of members used in this calculation is determined based on the ratio of equal payment as follows:

- Regular member is counted as 1.
- Associate member is counted as 0.33.
- Out-of-state member is counted as 0.5.
- G&T member is counted as 1.5.

The actual number of members for 2019 dues is 74.