



November 2018 Financial Presentation to the Board

John A. Davis | Chief Financial Officer

Growth Statistics by month 2018



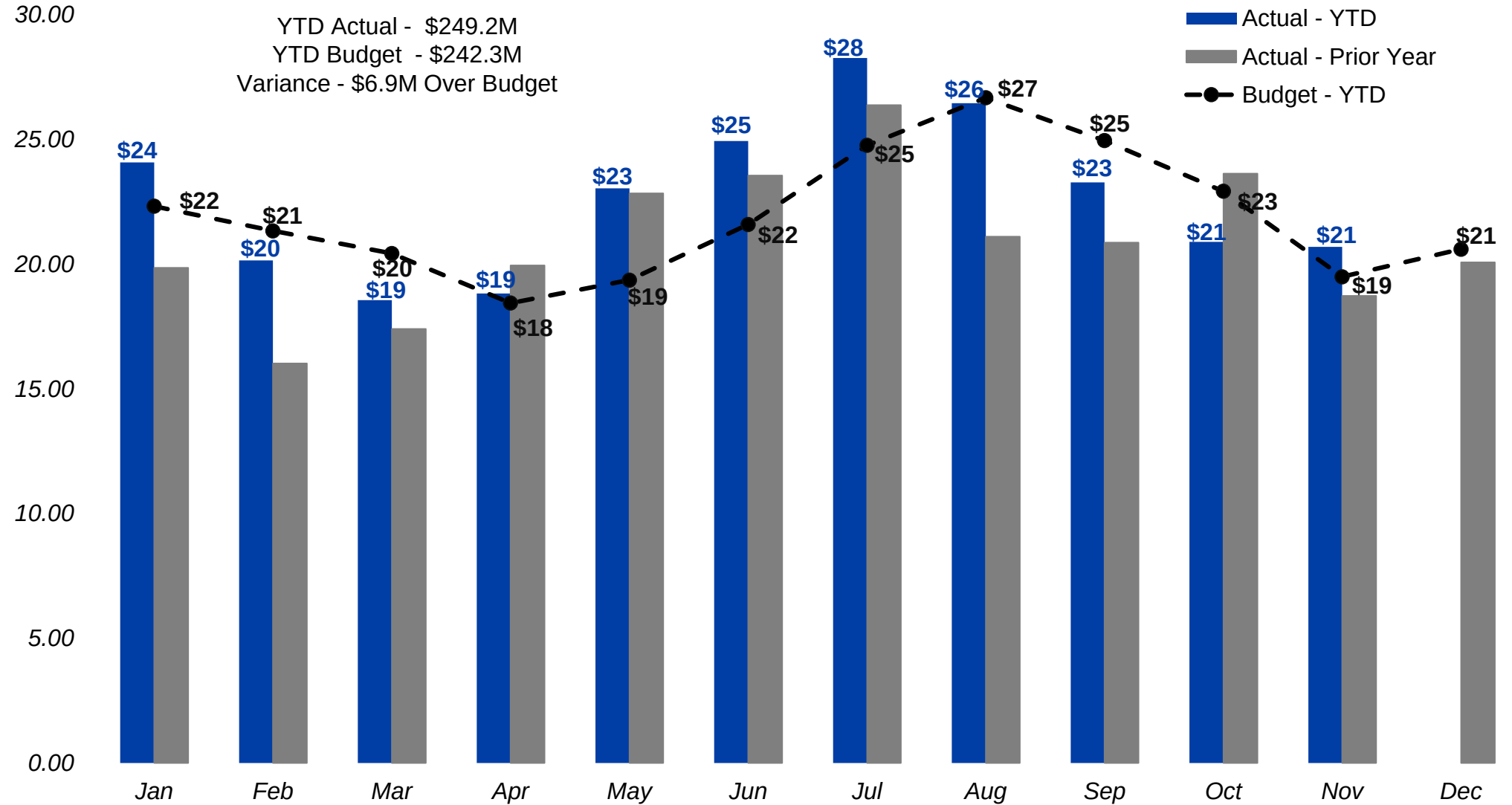
	Active Accounts*	Net Increase	Applications	Time of Use	Interconnect	Renewable Rider
Jan 2018	301,508	1,270	1,942	174	1,847	377
Feb 2018	302,653	1,145	1,969	200	1,898	378
Mar 2018	303,585	932	2,242	201	1,968	376
Apr 2018	305,173	1,588	2,545	197	2,031	378
May 2018	306,852	1,679	2,794	202	2,091	383
Jun 2018	308,085	1,233	3,007	204	2,161	387
Jul 2018	309,570	1,485	3,400	206	2,232	395
Aug 2018	311,129	1,559	3,178	214	2,320	398
Sep 2018	311,320	191	2,224	887	2,396	405
Oct 2018	312,852	1,532	2,343	893	2,486	408
Nov 2018	314,773	1,921	2,119	900	2,590	414

* Active Accounts are meters and lights only.

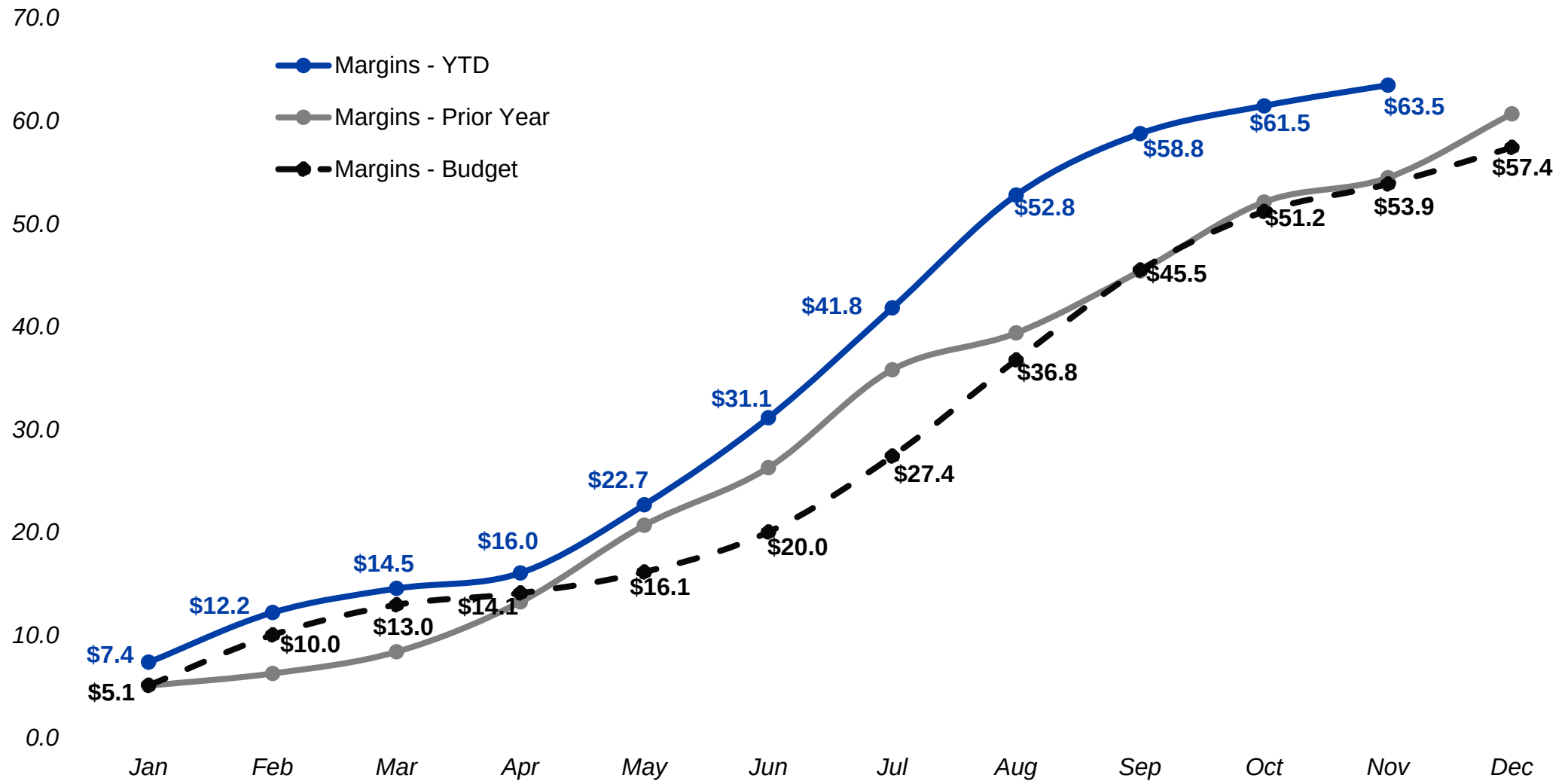
Top Largest Growth Months since January 1998

<u>MONTH</u>	<u>YEAR</u>	<u>ACTIVE ACCOUNTS*</u>	<u>NET INCREASE</u>
November	2018	314,773	1,921
June	2017	295,158	1,843
May	2017	293,315	1,692
May	2018	306,852	1,679
April	2018	305,173	1,588
August	2018	311,129	1,559
August	2016	283,562	1,544
October	2018	312,852	1,532
March	2017	291,084	1,502
July	2018	309,570	1,485

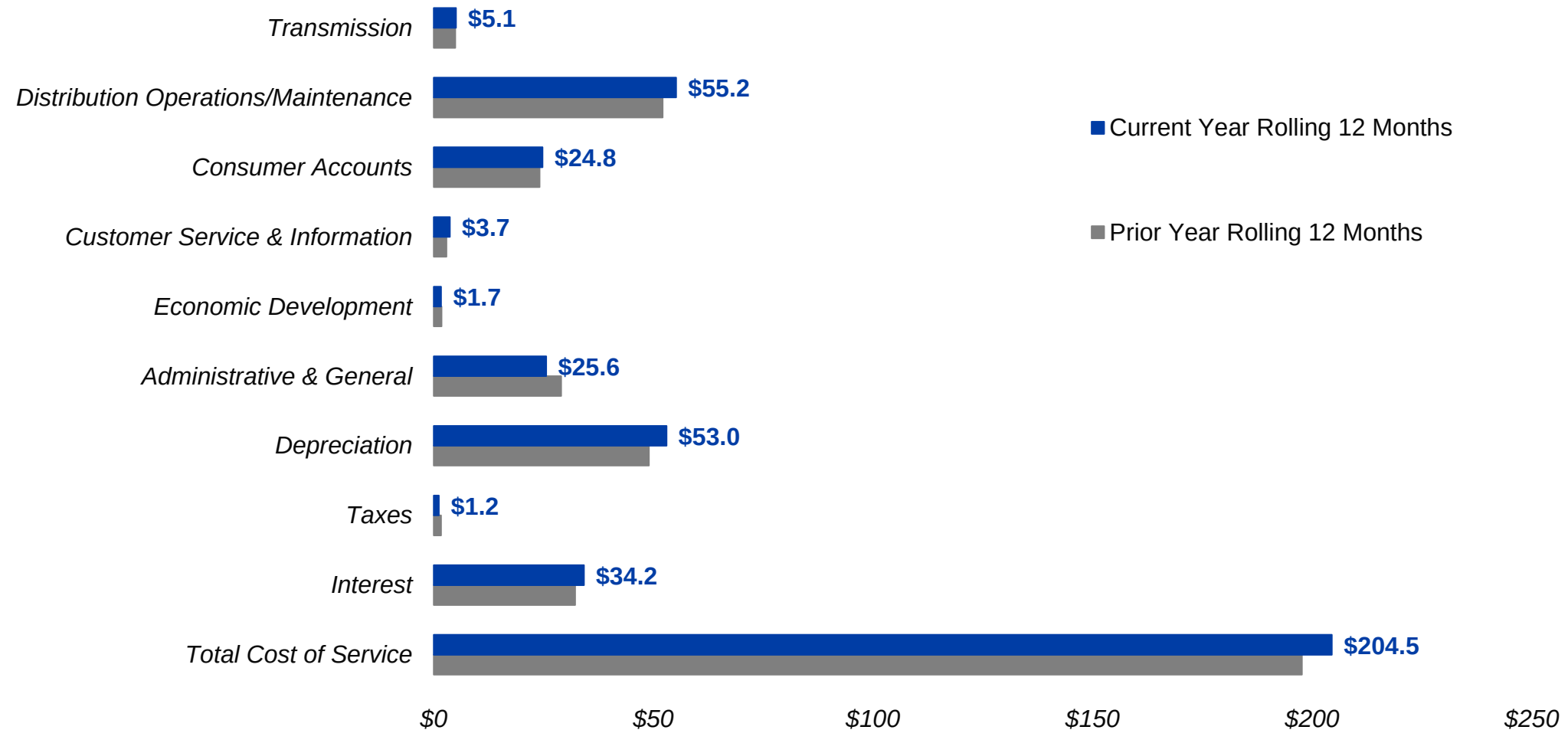
Gross Margins by Month (in millions)



Net Margins Year to Date (in millions)



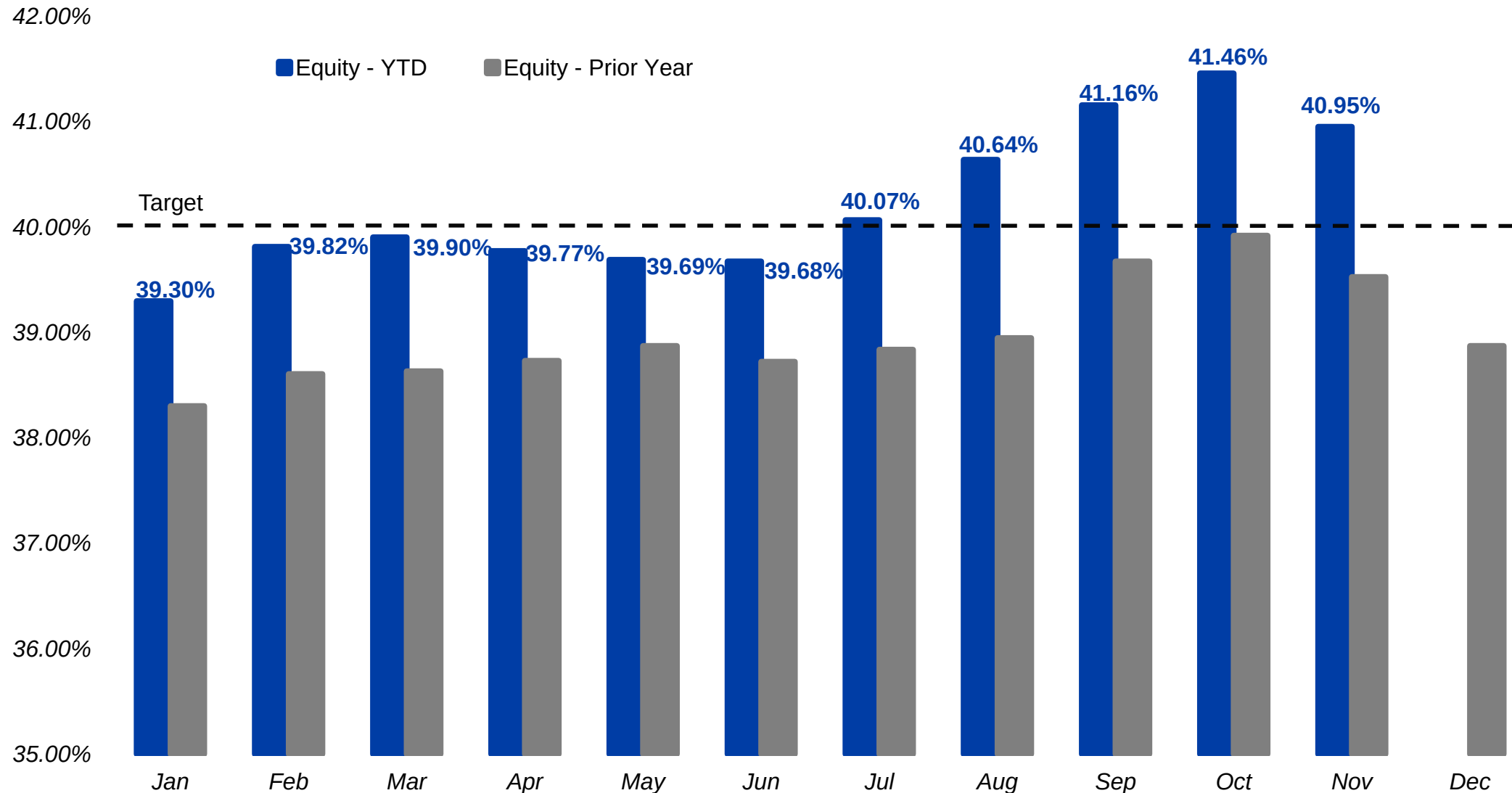
Cost of Service Rolling 12 Months through November 2018 (in millions)



Summary of Plant Additions, Work in Progress (WIP) 2018

<u>Asset Additions by GL Account & Period with Life</u>	<u>Jan 2018</u>	<u>Feb 2018</u>	<u>Mar 2018</u>	<u>Apr 2018</u>	<u>May 2018</u>	<u>Jun 2018</u>	<u>Jul 2018</u>	<u>Aug 2018</u>	<u>Sep 2018</u>	<u>Oct 2018</u>	<u>Nov 2018</u>	<u>YTD Total</u>
353.10 TP-Station Equipment (Life 52.5 Yrs)	2,603	-	-	5,060	-	-	-	-	-	902,134	-	909,797
355.10 TP-Poles & Fixtures (Life 49.5 Yrs)	-	4,342	71,814	-	31,038	-	-	-	-	4,672,902	-	4,780,096
356.10 TP-OH Conductors & Devices (Life 52.5 Yrs)	-	439	7	4,513	-	-	-	593	-	112,326	-	117,877
360.10 DP-Land & Land Rights	-	-	753,099	-	-	-	-	-	-	-	-	753,099
361.10 DP-Structures & Improvement (Life 50 Yrs)	-	-	-	-	-	-	-	-	-	17,972	-	17,972
362.10 DP-Station Equipment (Life 45 Yrs)	129,011	18,722	-	196,995	-	5,710	53,261	-	20,109	5,452,294	-	5,876,100
364.10 DP-Poles; Towers & Fixtures (Life 42 Yrs)	740,856	655,738	1,413,310	2,696,487	2,057,442	2,316,671	1,716,013	3,388,631	3,214,255	2,921,375	2,034,846	23,155,624
364.20 DP-Poles; Wood Pole Treatment (Life 10 Yrs)	-	355,399	-	-	-	-	-	-	-	-	-	355,399
365.10 DP-OH Conductors & Devices (Life 44 Yrs)	1,328,817	544,740	1,201,395	1,861,076	2,538,123	1,299,280	1,931,964	1,569,001	1,777,665	1,698,135	1,402,688	17,152,884
366.10 DP-Underground Conduit (Life 54 Yrs)	-	-	115	278	590	107	1,554	1,650	1,434	4,591	1,532	11,852
367.10 DP-URD Conductors & Devices (Life 38 Yrs)	387,238	1,193,736	1,541,291	751,526	1,423,716	1,173,746	1,200,245	597,448	552,419	1,582,534	1,247,756	11,651,654
368.10 DP-Line Transformers (Life 35 Yrs)	281,963	902,560	1,039,544	866,755	1,507,845	2,631,774	2,204,337	1,225,164	947,259	1,667,362	1,018,498	14,293,060
369.10 DP-Services (Life 39 Yrs)	45,841	134,100	521,704	239,271	785,656	299,279	515,597	793,715	163,037	362,269	593,686	4,454,154
370.10 DP-Meters (Life 8 Yrs)	558,287	15,803	25,169	996,840	38,204	24,237	876,160	610,706	644,934	85,964	617,384	4,493,686
370.20 DP-Meters AMR Collectors (Life 8 Yrs)	374,966	1,252	1,932	877,240	2,820	3,701	792,729	519,758	510,075	37,278	543,221	3,664,972
370.30 DP-Meters CT & PT TRFS (Life 35 Yrs)	41,353	13,301	9,930	4,690	12,018	16,459	5,973	9,188	44,784	20,992	11,990	190,679
370.40 DP-Meters - AMR Collectors/Software (Life 5 Yrs)	-	-	-	-	-	-	-	-	-	21,164	-	21,164
370.50 DP-Meters - AMI RF Meters (Life 20 Yrs)	-	-	-	-	-	-	-	-	-	-	-	-
370.60 DP-Meters - AMI RF Collectors (Life 15 Yrs)	-	-	-	-	-	-	-	38,234	-	-	-	38,234
373.20 DP-Light Watchman Fixture (Life 38 Yrs)	(49)	132,676	12,888	348,969	32,053	33,727	259,850	337,756	59,047	30,913	133,760	1,381,588
390.10 GP-Structures & Improvement (Life 42 Yrs)	60,725	2,449	-	66,138	175,556	-	-	21,349,964	-	79,594	-	21,734,427
390.20 GP-Leased Bldg Improvement (Life 42 Yrs)	-	-	-	6,928	-	-	-	-	-	-	-	6,928
391.10 GP-Office Furniture & Equipment (Life 12 Yrs)	-	-	-	-	-	-	-	171,702	-	283,955	-	455,657
391.20 GP-Computer Equipment & Software (Life 5 Yrs)	310,669	-	-	208,915	10,866	-	-	2,743,192	-	3,278	-	3,276,921
391.90 GP-Office Furn & Equip-Capital Lease (Life 3 Yrs)	-	-	-	-	-	-	-	-	-	-	-	-
392.10 GP-Transportation Equipment (Life 8 Yrs)	20,406	431,666	219,087	31,994	169,979	70,976	49,475	-	36,829	101,843	22,648	1,154,902
393.10 GP-Stores Equipment (Life 16 Yrs)	-	-	-	-	-	-	-	45,186	-	(206)	-	44,980
394.10 GP-Tools; Shop & Garage Equipment (Life 16 Yrs)	(27,633)	-	-	10,444	-	-	-	-	-	8,149	-	(9,040)
395.10 GP-Laboratory Equipment (Life 16 Yrs)	-	6,594	-	164,617	-	3,505	15,550	-	-	189,053	-	379,319
396.10 GP-Power Operated Equipment (Life 10 Yrs)	-	-	-	-	-	-	-	-	-	346,286	822,879	1,169,165
397.10 GP-Telephones & Radios (Life 10 Yrs)	604,062	-	-	-	516,987	-	-	60,936	39,039	-	-	1,221,024
397.20 GP-SCADA AM/FM (Life 10 Yrs)	-	-	-	-	-	-	-	-	-	-	-	-
398.10 GP-Misc Equipment-Safety (Life 16 Yrs)	-	-	-	217,334	-	-	-	1,269,941	-	37,838	-	1,525,112
Total Asset Additions	\$ 4,859,114	\$ 4,413,515	\$ 6,811,284	\$ 9,556,069	\$ 9,302,893	\$ 7,879,173	\$ 9,622,708	\$ 34,732,766	\$ 8,010,883	\$ 20,639,993	\$ 8,450,887	\$124,279,285
WIP	\$ 644,715	\$ 7,735,723	\$ 6,214,243	\$ 3,708,509	\$ 2,394,605	\$ 8,908,288	\$ 3,156,407	\$ (24,890,152)	\$ 2,334,095	\$ (10,146,475)	\$ 3,809,841	\$ 3,869,799
Total	\$ 5,503,829	\$ 12,149,238	\$ 13,025,527	\$ 13,264,578	\$ 11,697,498	\$ 16,787,461	\$ 12,779,115	\$ 9,842,613	\$ 10,344,978	\$ 10,493,518	\$ 12,260,728	\$128,149,084

Equity as a Percentage of Assets 2018



Board Policy Targets Equity Range of 32% to 45%

