



September 2018 Financial Presentation to the Board

John A. Davis | Chief Financial Officer

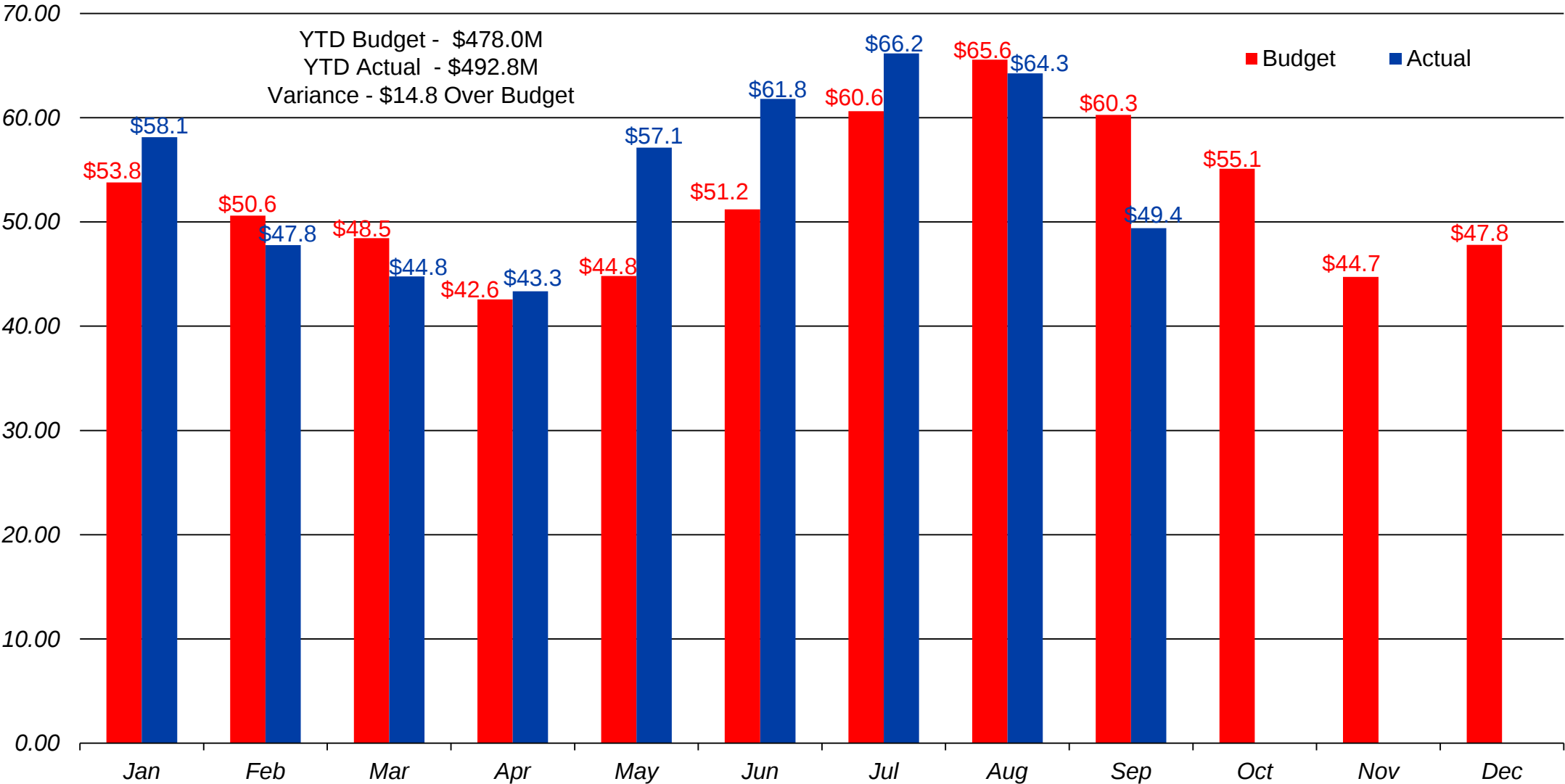
Growth Statistics by month 2018



	Active Accounts*	Net Increase	Applications	Time of Use	Interconnect	Renewable Rider
Jan 2018	301,508	1,270	1,942	174	1,847	377
Feb 2018	302,653	1,145	1,969	200	1,898	378
Mar 2018	303,585	932	2,242	201	1,968	376
Apr 2018	305,173	1,588	2,545	197	2,031	378
May 2018	306,852	1,679	2,794	202	2,091	383
Jun 2018	308,085	1,233	3,007	204	2,161	387
Jul 2018	309,570	1,485	3,400	206	2,232	395
Aug 2018	311,129	1,559	3,178	214	2,320	398
Sep 2018	311,320	191	2,224	887	2,396	405

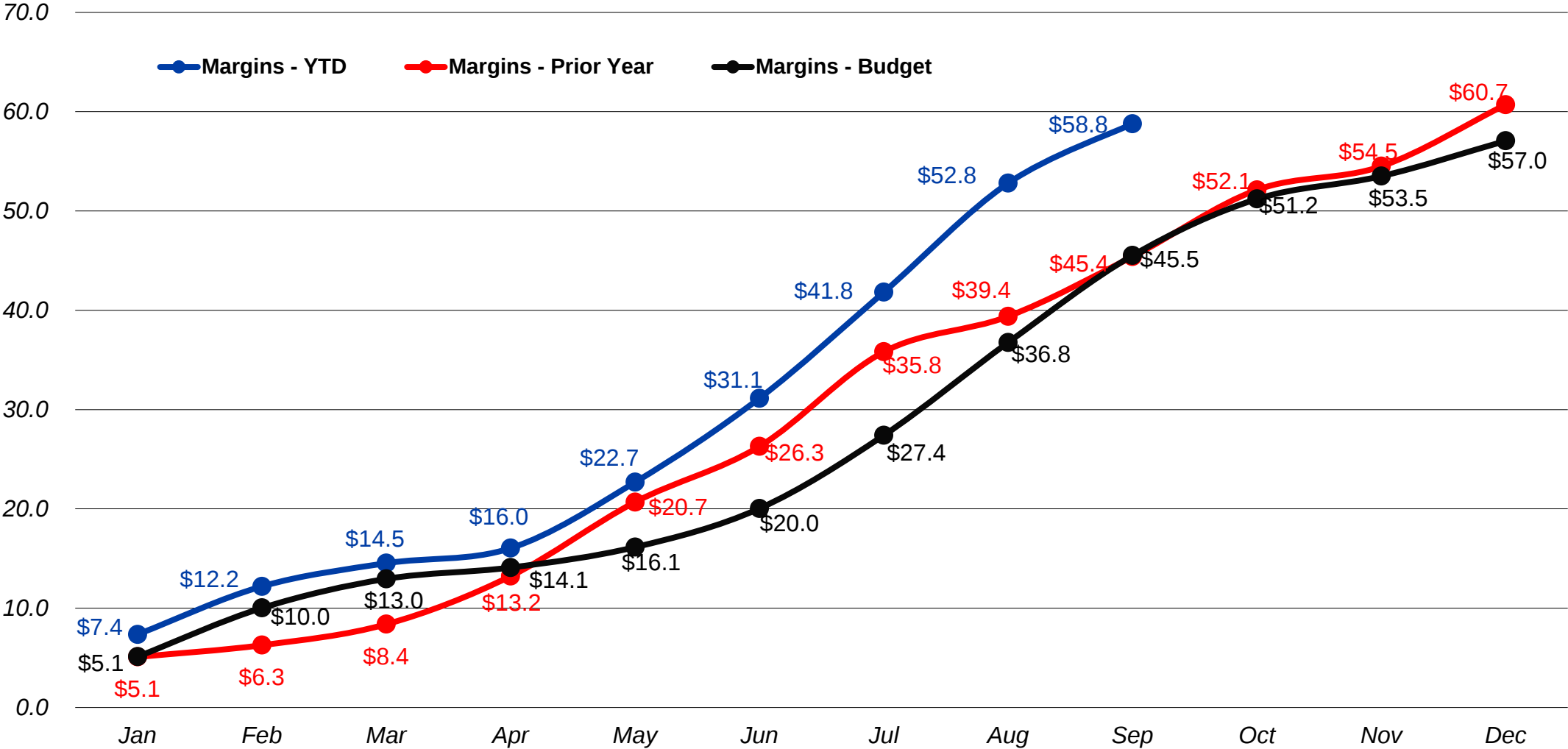
* Active Accounts are meters and lights only.

Revenues – Actual vs Budget (in millions) 2018



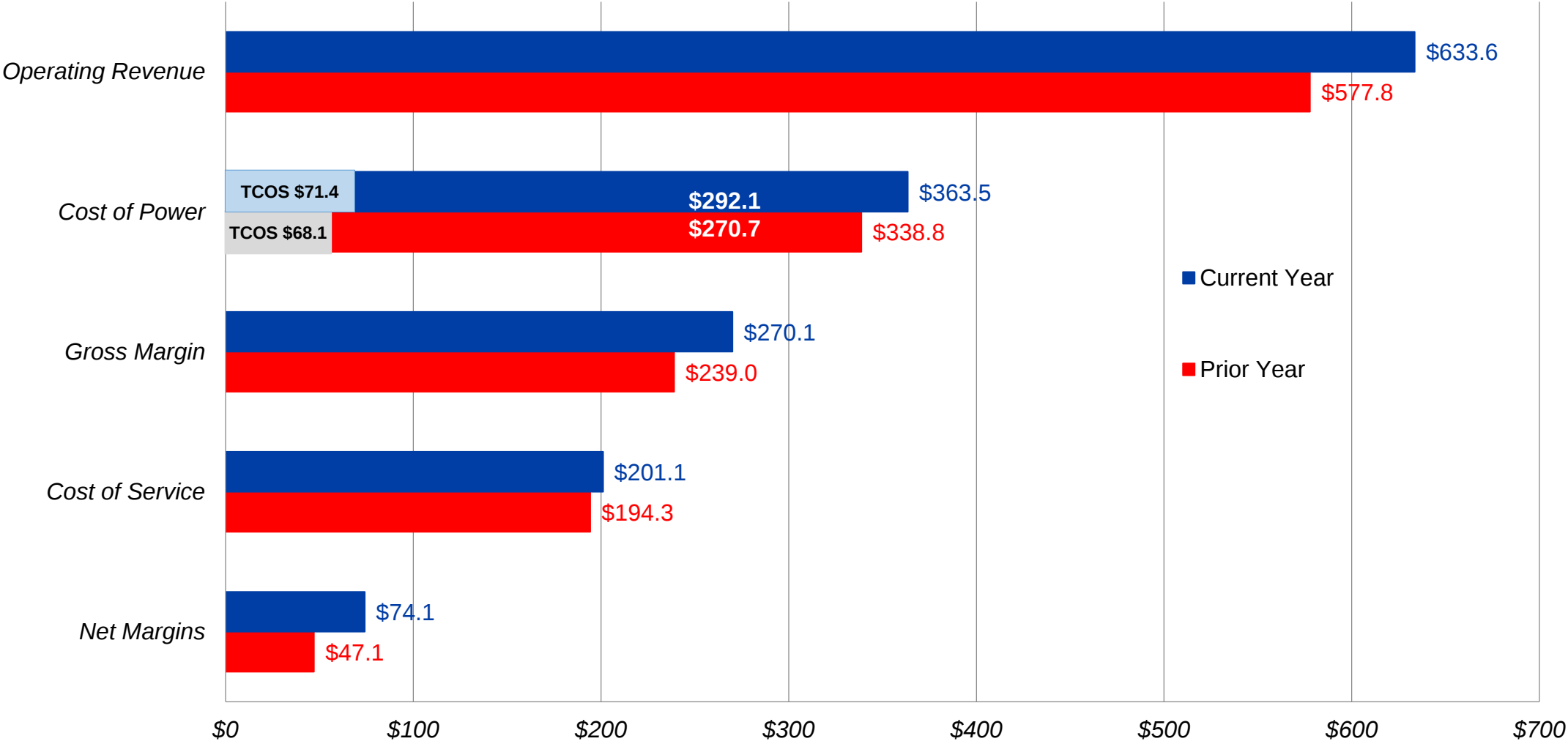
Net Margins Year-to-Date Actual vs Budget 2018 vs Prior Year

(in millions)



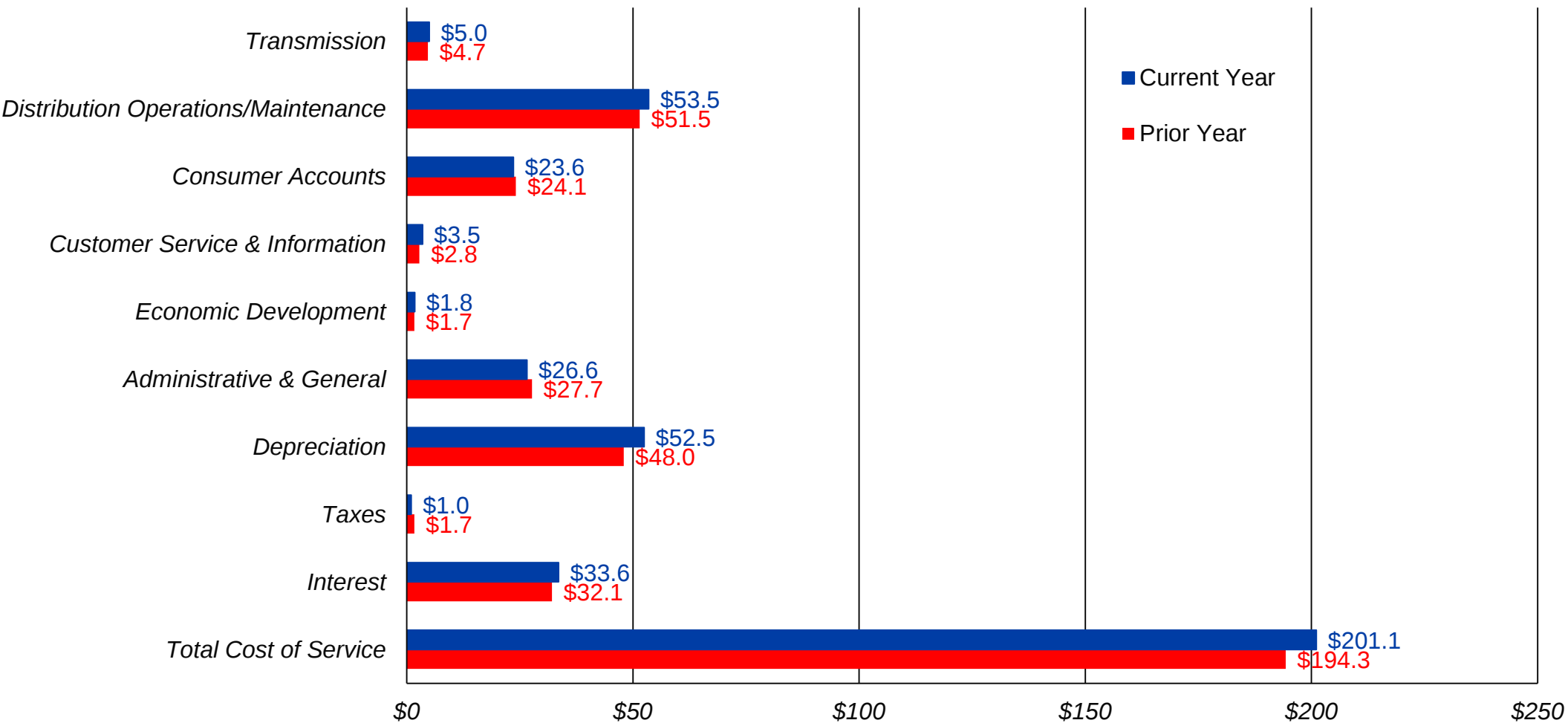
Summary of Revenues, Expenses and Margins

Rolling 12 Months through September 2018 (in millions)



Cost of Service

Rolling 12 Months through September 2018 (in millions)

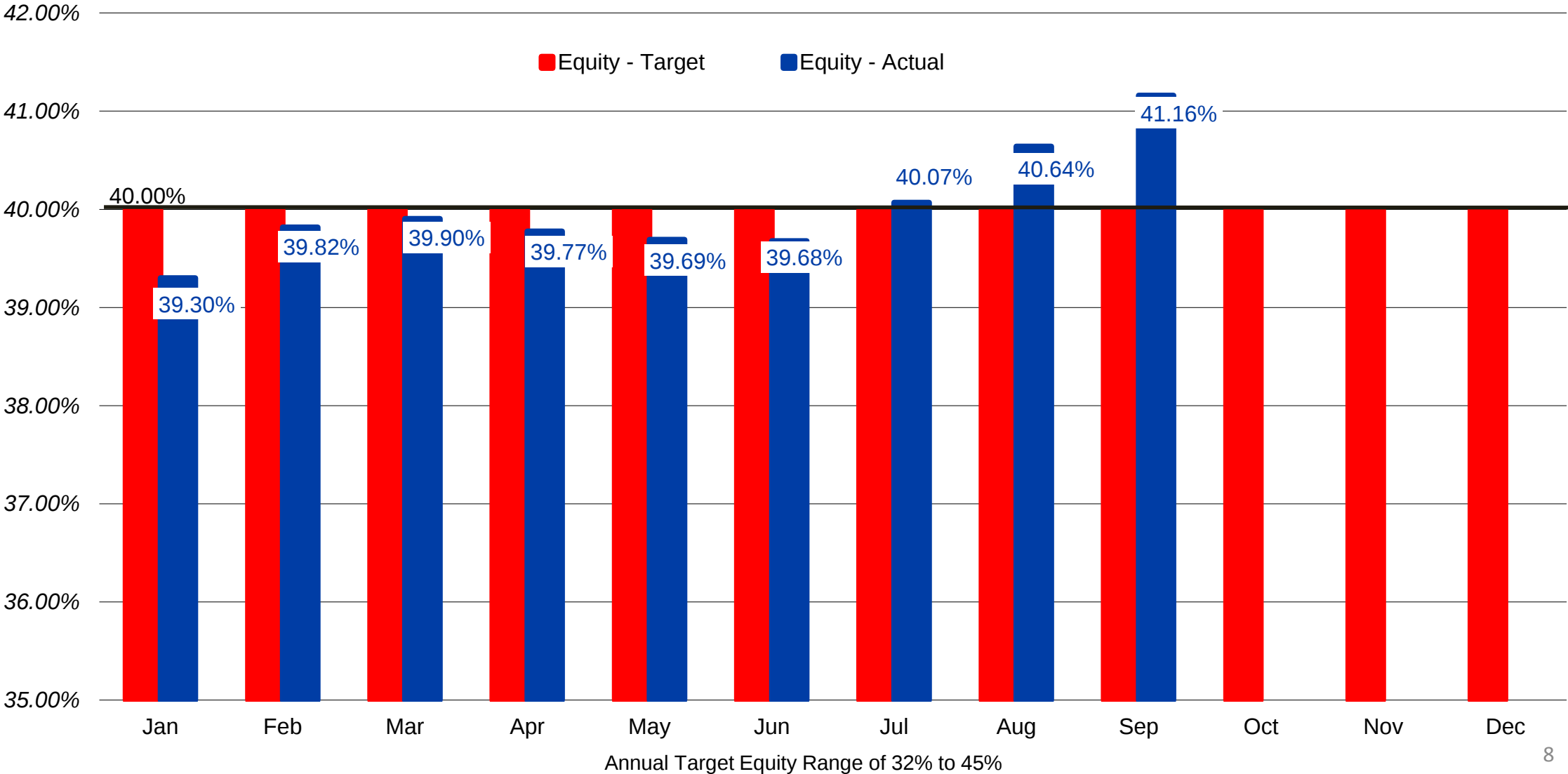


Summary of Plant Additions, Work in Progress (WIP)

2018

<u>Asset Additions by GL Account & Period with Life</u>	<u>Jan 2018</u>	<u>Feb 2018</u>	<u>Mar 2018</u>	<u>Apr 2018</u>	<u>May 2018</u>	<u>Jun 2018</u>	<u>Jul 2018</u>	<u>Aug 2018</u>	<u>Sep 2018</u>	<u>YTD Total</u>
353.10 TP-Station Equipment (Life 52.5 yrs.)	2,603	-	-	5,060	-	-	-	-	-	7,662
355.10 TP-Poles & Fixtures (Life 49.5 yrs.)	-	4,342	71,814	-	31,038	-	-	-	-	107,194
356.10 TP-OH Conductors & Devices (Life 52.5 yrs.)	-	439	7	4,513	-	-	-	593	-	5,552
360.10 DP-Land & Land Rights	-	-	753,099	-	-	-	-	-	-	753,099
362.10 DP-Station Equipment (Life 45 yrs.)	129,011	18,722	-	196,995	-	5,710	53,261	-	20,109	423,807
364.10 DP-Poles; Towers & Fixtures (Life 42 yrs.)	740,856	655,738	1,413,310	2,696,487	2,057,442	2,316,671	1,716,013	3,388,631	3,214,255	18,199,403
364.20 DP-Poles; Wood Pole Treatment (Life 10 yrs.)	-	355,399	-	-	-	-	-	-	-	355,399
365.10 DP-OH Conductors & Devices (Life 44 yrs.)	1,328,817	544,740	1,201,395	1,861,076	2,538,123	1,299,280	1,931,964	1,569,001	1,777,665	14,052,061
366.10 DP-Underground Conduit (Life 54 yrs.)	-	-	115	278	590	107	1,554	1,650	1,434	5,729
367.10 DP-URD Conductors & Devices (Life 38 yrs.)	387,238	1,193,736	1,541,291	751,526	1,423,716	1,173,746	1,200,245	597,448	552,419	8,821,364
368.10 DP-Line Transformers (Life 35 yrs.)	281,963	902,560	1,039,544	866,755	1,507,845	2,631,774	2,204,337	1,225,164	947,259	11,607,200
369.10 DP-Services (Life 39 yrs.)	45,841	134,100	521,704	239,271	785,656	299,279	515,597	793,715	163,037	3,498,199
370.10 DP-Meters (Life 8 yrs.)	558,287	15,803	25,169	996,840	38,204	24,237	876,160	610,706	644,934	3,790,339
370.20 DP-Meters AMR Collectors (Life 8 yrs.)	374,966	1,252	1,932	877,240	2,820	3,701	792,729	519,758	510,075	3,084,473
370.30 DP-Meters CT & PT TRFS (Life 35 yrs.)	41,353	13,301	9,930	4,690	12,018	16,459	5,973	9,188	44,784	157,697
370.60 DP-Meters - AMI RF Collectors (Life 15 yrs.)	-	-	-	-	-	-	-	38,234	-	38,234
373.20 DP-Light Watchman Fixture (Life 38 yrs.)	(49)	132,676	12,888	348,969	32,053	33,727	259,850	337,756	59,047	1,216,915
390.10 GP-Structures & Improvement (Life 42 yrs.)	60,725	2,449	-	66,138	175,556	-	-	21,349,964	-	21,654,833
390.20 GP-Leased Bldg. Improvement (Life 42 yrs.)	-	-	-	6,928	-	-	-	-	-	6,928
391.10 GP-Office Furniture & Equipment (Life 12 yrs.)	-	-	-	-	-	-	-	171,702	-	171,702
391.20 GP-Computer Equipment & Software (Life 5 yrs.)	310,669	-	-	208,915	10,866	-	-	2,743,192	-	3,273,643
392.10 GP-Transportation Equipment (Life 8 yrs.)	20,406	431,666	219,087	31,994	169,979	70,976	49,475	-	36,829	1,030,411
393.10 GP-Stores Equipment (Life 16 yrs.)	-	-	-	-	-	-	-	45,186	-	45,186
394.10 GP-Tools; Shop & Garage Equipment (Life 16 yrs.)	(27,633)	-	-	10,444	-	-	-	-	-	(17,189)
395.10 GP-Laboratory Equipment (Life 16 yrs.)	-	6,594	-	164,617	-	3,505	15,550	-	-	190,266
397.10 GP-Telephones & Radios (Life 10 yrs.)	604,062	-	-	-	516,987	-	-	60,936	39,039	1,221,024
398.10 GP-Misc. Equipment-Safety (Life 16 yrs.)	-	-	-	217,334	-	-	-	1,269,941	-	1,487,275
Total Asset Additions	\$ 4,859,114	\$ 4,413,515	\$ 6,811,284	\$ 9,556,069	\$ 9,302,893	\$ 7,879,173	\$ 9,622,708	\$ 34,732,766	\$ 8,010,883	\$ 95,188,405
WIP	\$ 644,715	\$ 7,735,723	\$ 6,214,243	\$ 3,708,509	\$ 2,394,605	\$ 8,908,288	\$ 3,156,407	\$ (24,890,152)	\$ 2,334,095	\$ 10,206,433
Total	\$ 5,503,829	\$ 12,149,238	\$ 13,025,527	\$ 13,264,578	\$ 11,697,498	\$ 16,787,461	\$ 12,779,115	\$ 9,842,613	\$ 10,344,978	\$105,394,839

Equity as a Percentage of Assets 2018





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