



Report on Monthly Financials

Freddy Wolff, Acting Chief Financial Officer

July 16, 2018
Board Meeting | Open Session

GROWTH STATISTICS by Month – 2018

	CY	PY
** Active account growth rate	4.38%	4.93%
Active accounts per FTE	428	

	Active Accounts*	Net Increase	Applications	Time of Use	Interconnect	Renewable Rider
Jan	301,508	1,270	1,942	174	1,847	377
Feb	302,653	1,145	1,969	200	1,898	378
Mar	303,585	932	2,242	201	1,968	376
Apr	305,173	1,588	2,545	197	2,031	378
May	306,852	1,679	2,794	202	2,091	383
Jun	308,085	1,233	3,007	204	2,161	387

* Active accounts are meters and lights only
 ** Rolling 12 month

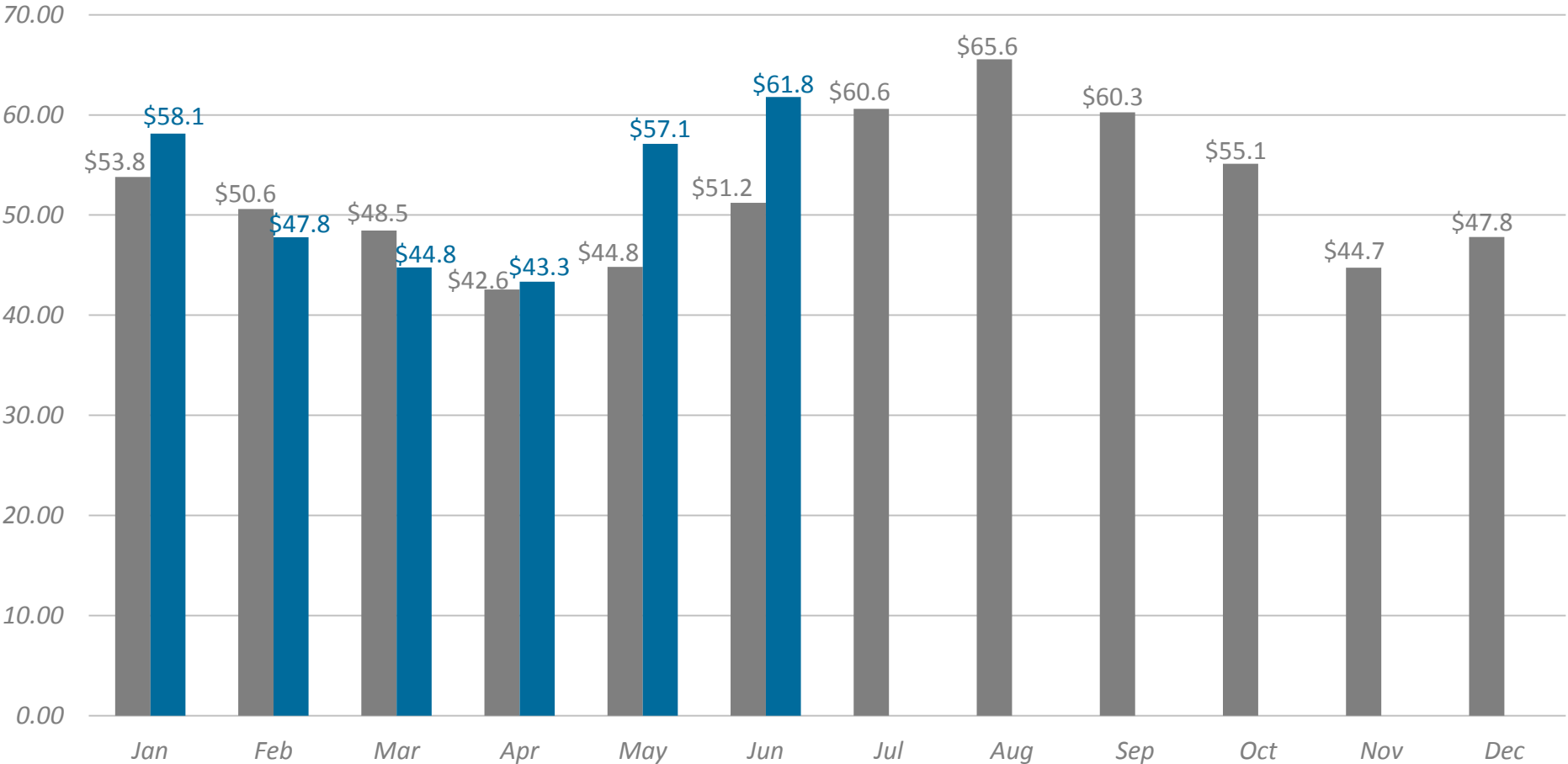
REVENUES Actual vs Budget (in millions) YTD 2018

YTD Budget - \$291.5M
YTD Actual - \$312.9M
Variance - \$21.4 Over Budget

■ Budget ■ Actual

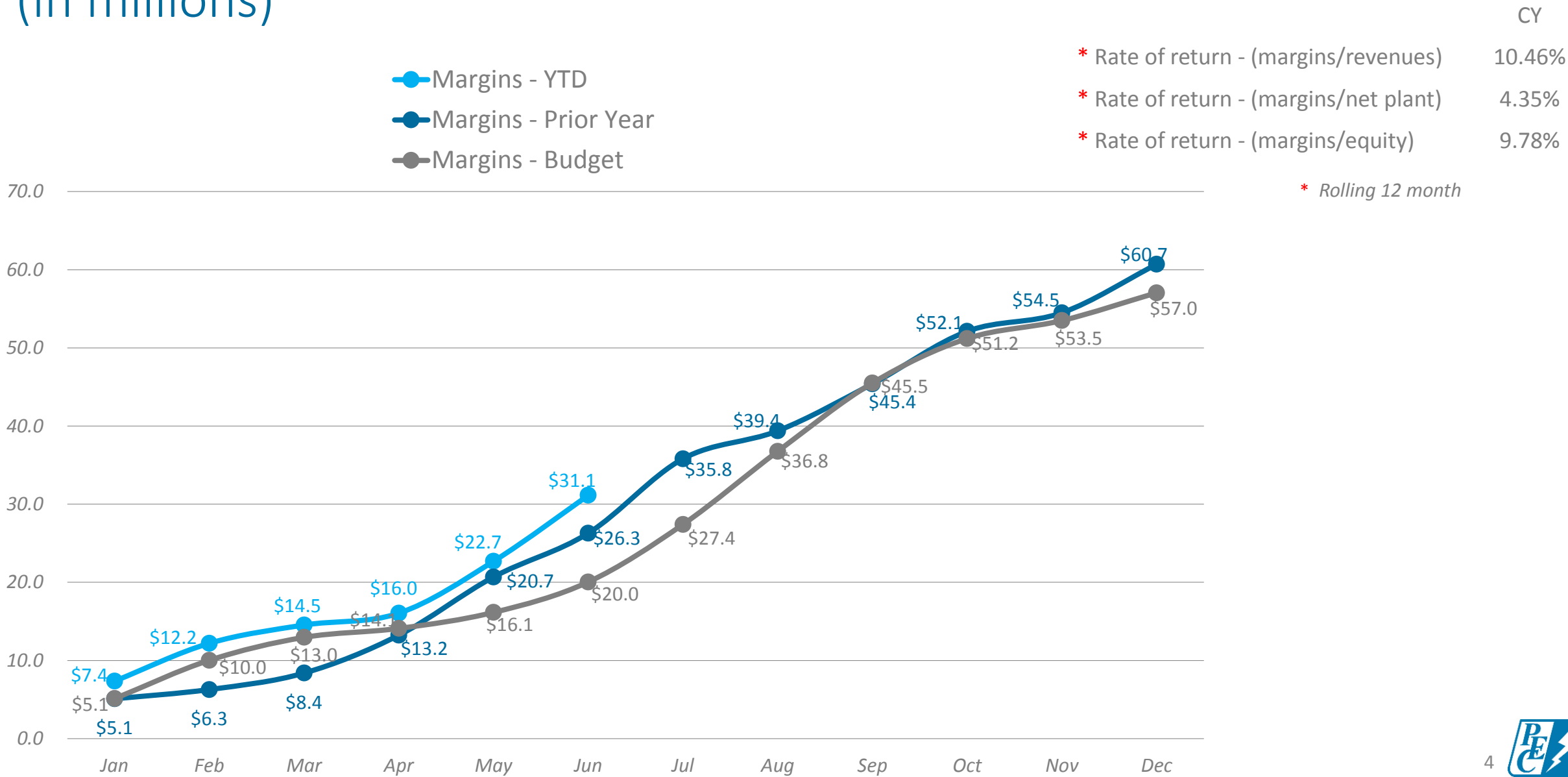
	CY	PY
* Operating revenue growth rate	8.94%	1.06%

* Rolling 12 month



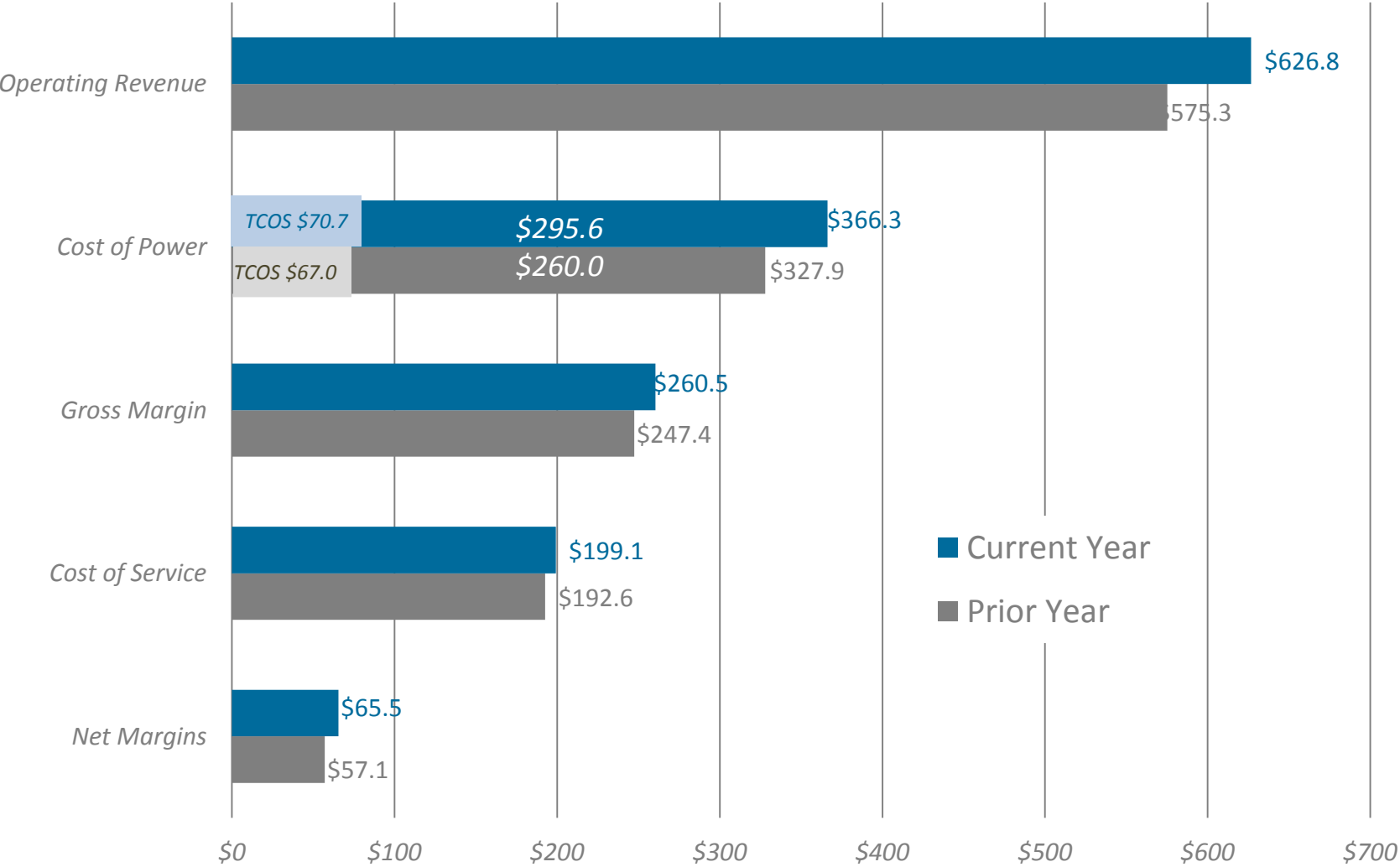
NET MARGINS Year-to-Date Actual vs Budget 2018 vs Prior Year

(in millions)



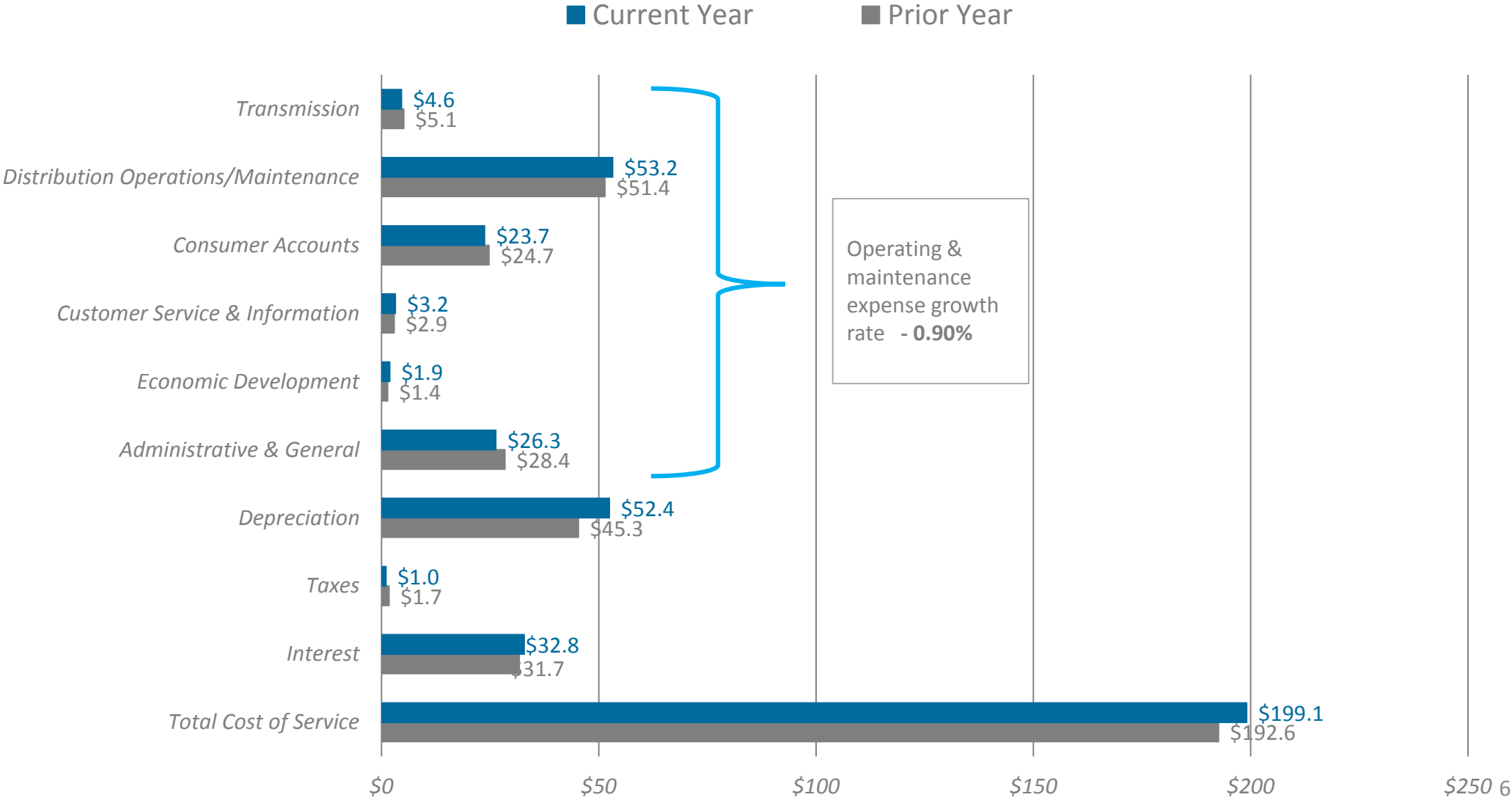
SUMMARY OF REVENUES EXPENSES & MARGINS

Rolling 12 Months through June 2018 (in millions)



COST OF SERVICE Rolling 12 Months through June 2018

(in millions)

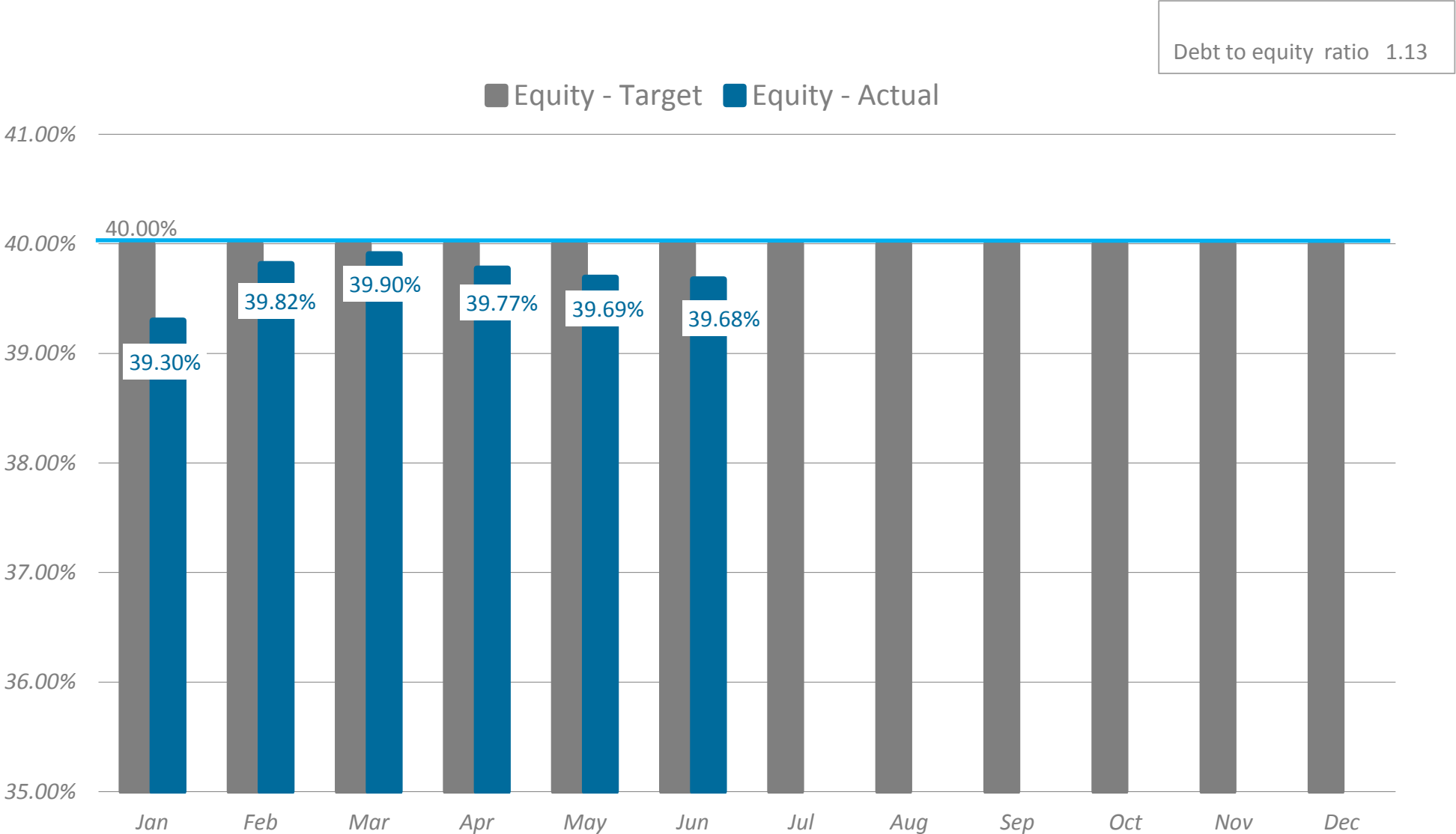


SUMMARY OF PLANT Additions, Work in Progress (WIP) 2018

Net utility plant growth rate 6.78%

<u>Asset Additions by GL Account & Period with Life</u>	<u>Jan 2018</u>	<u>Feb 2018</u>	<u>Mar 2018</u>	<u>Apr 2018</u>	<u>May 2018</u>	<u>Jun 2018</u>	<u>YTD Total</u>
353.10 TP-Station Equipment (Life 52.5 Yrs..)	2,603	-	-	5,060	-	-	7,662
355.10 TP-Poles & Fixtures (Life 49.5 Yrs.)	-	4,342	71,814	-	31,038	-	107,194
356.10 TP-OH Conductors & Devices (Life 52.5 Yrs.)	-	439	7	4,513	-	-	4,959
360.10 DP-Land & Land Rights	-	-	753,099	-	-	-	753,099
362.10 DP-Station Equipment (Life 45 Yrs.)	129,011	18,722	-	196,995	-	5,710	350,437
364.10 DP-Poles; Towers & Fixtures (Life 42 Yrs.)	740,856	655,738	1,413,310	2,696,487	2,057,442	2,316,671	9,880,505
364.20 DP-Poles; Wood Pole Treatment (Life 10 Yrs.)	-	355,399	-	-	-	-	355,399
365.10 DP-OH Conductors & Devices (Life 44 Yrs.)	1,328,817	544,740	1,201,395	1,861,076	2,538,123	1,299,280	8,773,432
366.10 DP-Underground Conduit (Life 54 Yrs.)	-	-	115	278	590	107	1,091
367.10 DP-URD Conductors & Devices (Life 38 Yrs.)	387,238	1,193,736	1,541,291	751,526	1,423,716	1,173,746	6,471,253
368.10 DP-Line Transformers (Life 35 Yrs.)	281,963	902,560	1,039,544	866,755	1,507,845	2,631,774	7,230,440
369.10 DP-Services (Life 39 Yrs.)	45,841	134,100	521,704	239,271	785,656	299,279	2,025,851
370.10 DP-Meters (Life 8 Yrs.)	558,287	15,803	25,169	996,840	38,204	24,237	1,658,539
370.20 DP-Meters AMR Collectors (Life 8 Yrs.)	374,966	1,252	1,932	877,240	2,820	3,701	1,261,911
370.30 DP-Meters CT & PT TRFS (Life 35 Yrs.)	41,353	13,301	9,930	4,690	12,018	16,459	97,751
373.20 DP-Light Watchman Fixture (Life 38 Yrs.)	(49)	132,676	12,888	348,969	32,053	33,727	560,263
390.10 GP-Structures & Improvement (Life 42 Yrs.)	60,725	2,449	-	66,138	175,556	-	304,869
390.20 GP-Leased Bldg. Improvement (Life 42 Yrs.)	-	-	-	6,928	-	-	6,928
391.20 GP-Computer Equipment & Software (Life 5 Yrs.)	310,669	-	-	208,915	10,866	-	530,451
392.10 GP-Transportation Equipment (Life 8 Yrs.)	20,406	431,666	219,087	31,994	169,979	70,976	944,107
394.10 GP-Tools; Shop & Garage Equipment (Life 16 Yrs.)	(27,633)	-	-	10,444	-	-	(17,189)
395.10 GP-Laboratory Equipment (Life 16 Yrs.)	-	6,594	-	164,617	-	3,505	174,716
397.10 GP-Telephones & Radios (Life 10 Yrs.)	604,062	-	-	-	516,987	-	1,121,049
398.10 GP-Misc. Equipment-Safety (Life 16 Yrs.)	-	-	-	217,334	-	-	217,334
Total Asset Additions	\$ 4,859,114	\$ 4,413,515	\$ 6,811,284	\$ 9,556,069	\$ 9,302,893	\$ 7,879,173	\$42,822,048
WIP	\$ 644,715	\$ 7,735,723	\$ 6,214,243	\$ 3,708,509	\$ 2,394,605	\$ 8,908,288	\$29,606,084
Total	\$ 5,503,829	\$ 12,149,238	\$ 13,025,527	\$ 13,264,578	\$ 11,697,498	\$ 16,787,461	\$72,428,132

EQUITY as a PERCENTAGE of ASSETS YTD 2018



Annual target equity range of 32% to 45%

