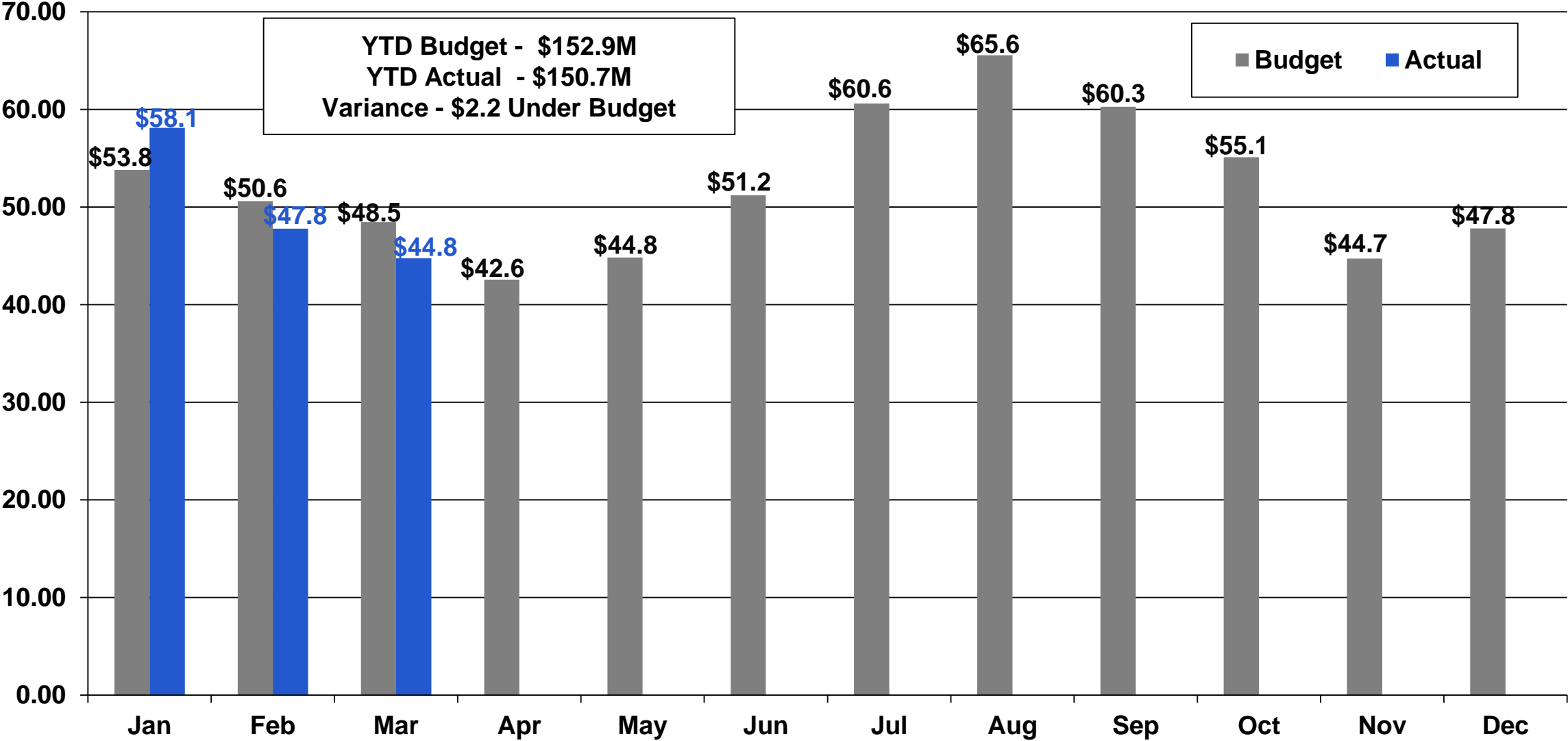




Report on Monthly Financials

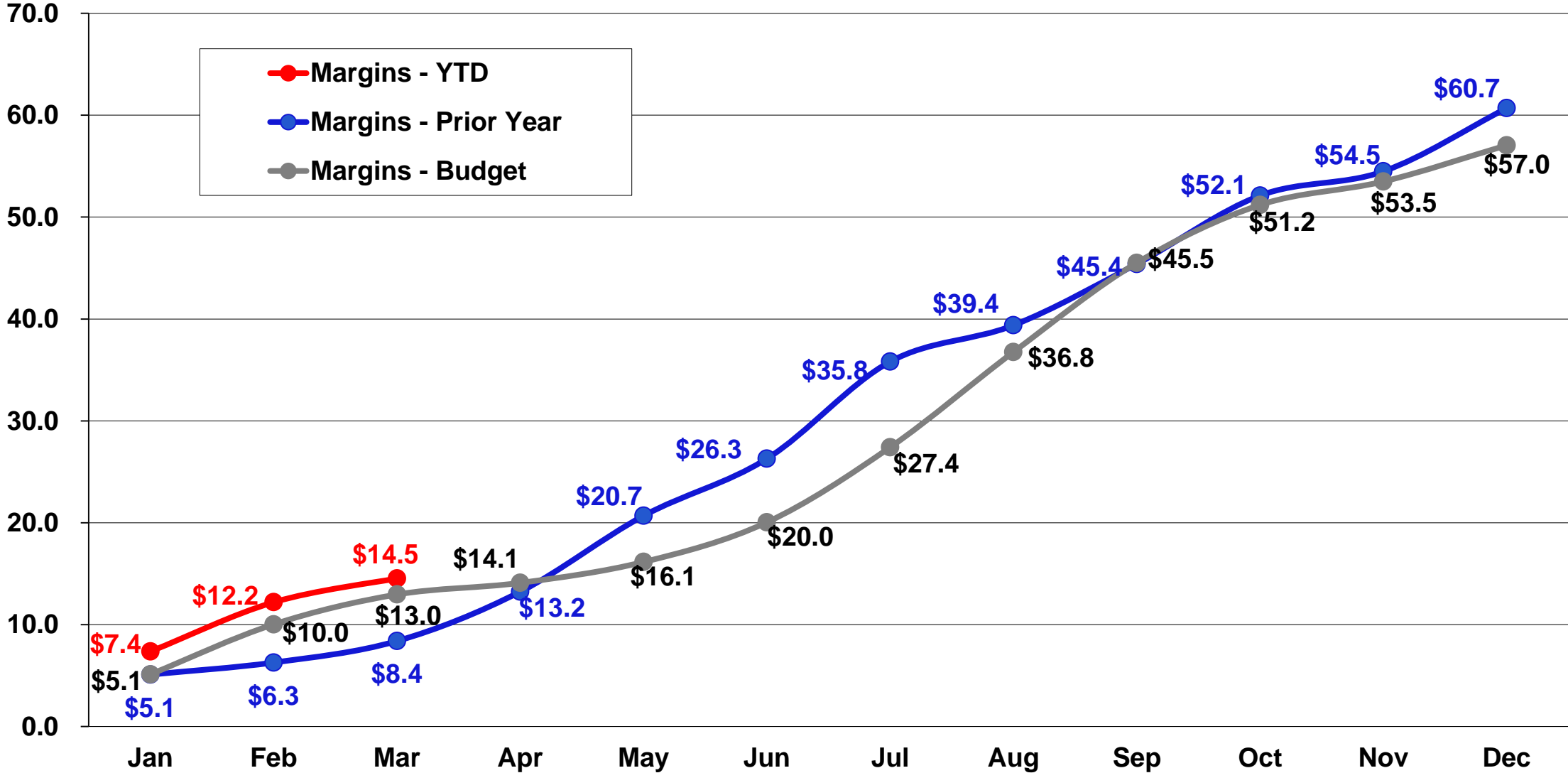
Freddy Wolff, Acting Chief Financial Officer

Revenues – Actual vs Budget (in millions) YTD 2018



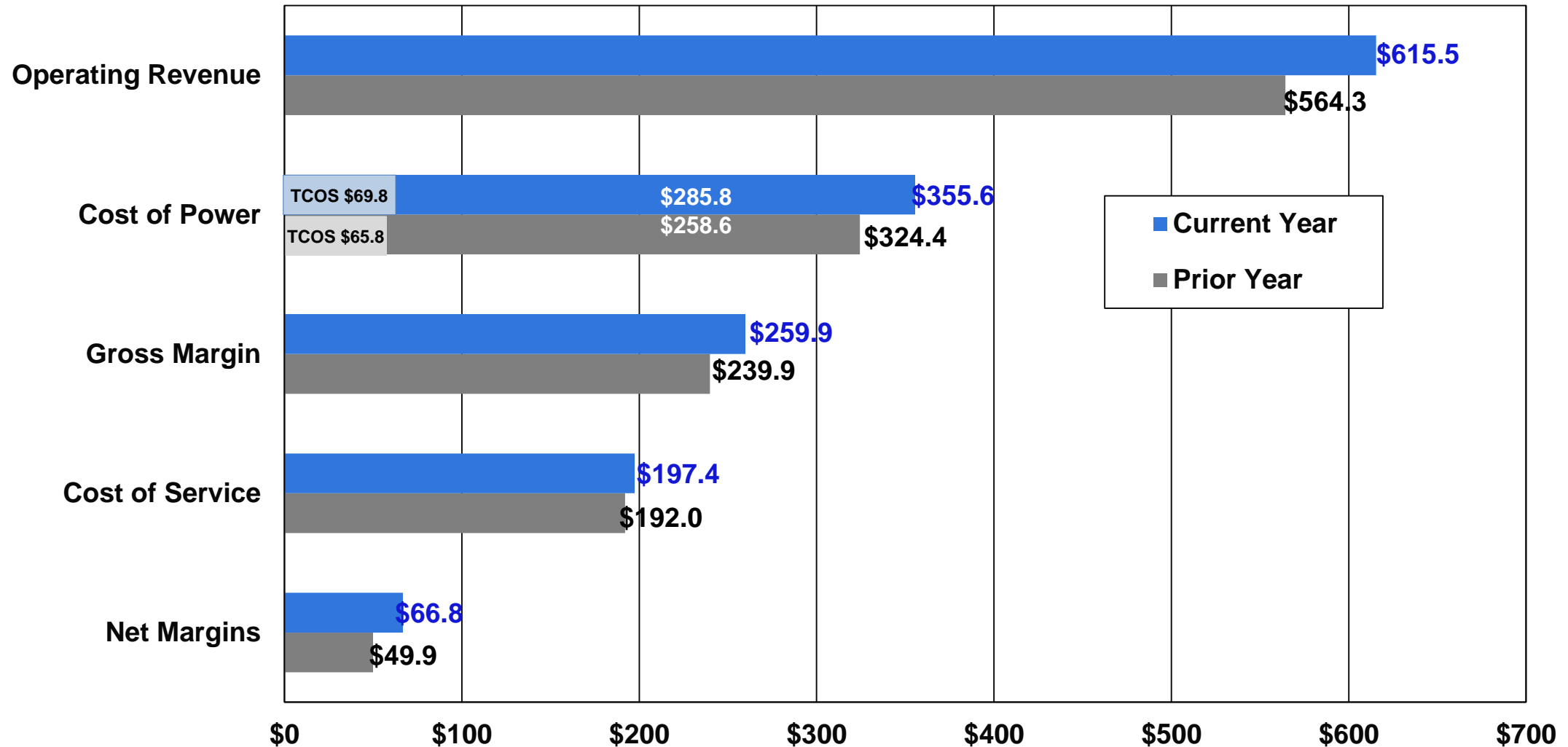
Net Margins Year-to-Date Actual vs Budget 2018 vs Prior Year

(in millions)



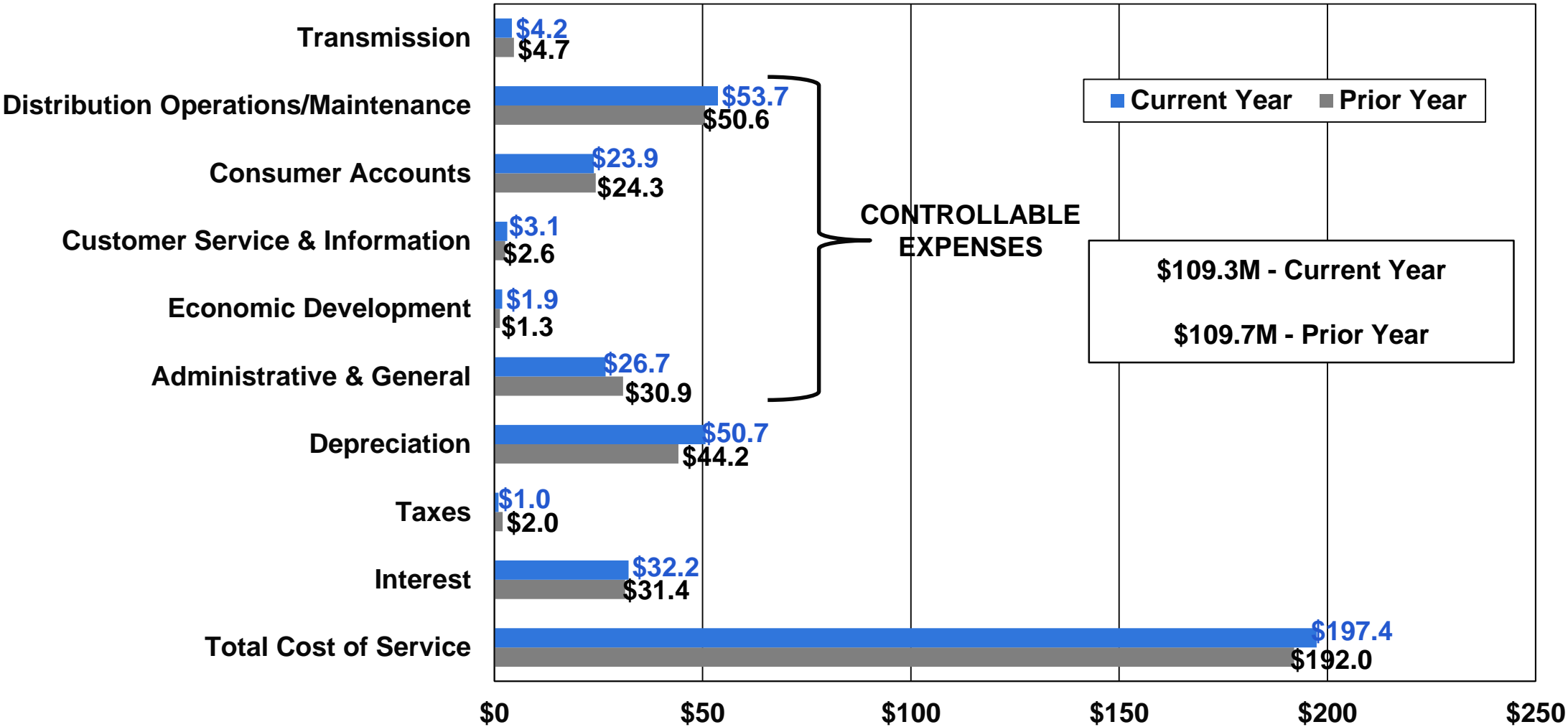
Summary of Revenues, Expenses & Margins

Rolling 12 Months through March 2018 (in millions)



Cost of Service Rolling 12 Months through March 2018

(in millions)



Controllable Expenses

	ACTUAL YTD MARCH 2018	BUDGET YTD MARCH 2018	VARIANCE
Distribution Operations/Maintenance	\$ 13,471,156	\$ 13,572,522	\$ (101,366)
Consumer Accounts	5,394,224	6,434,055	(1,039,831)
Customer Service & Information	700,811	912,163	(211,352)
Economic Development	492,070	456,435	35,635
Administrative & General	5,663,246	6,414,815	(751,569)
TOTAL	\$ 25,721,507	\$ 27,789,990	\$ (2,068,483)

Annualized Controllable Expense per Consumer*	\$340.78	\$368.19	-\$27.41
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Controllable Expense per Consumer History:

2013	\$414.20
2014	\$405.14
2015	\$382.62
2016	\$377.14
2017	\$366.13

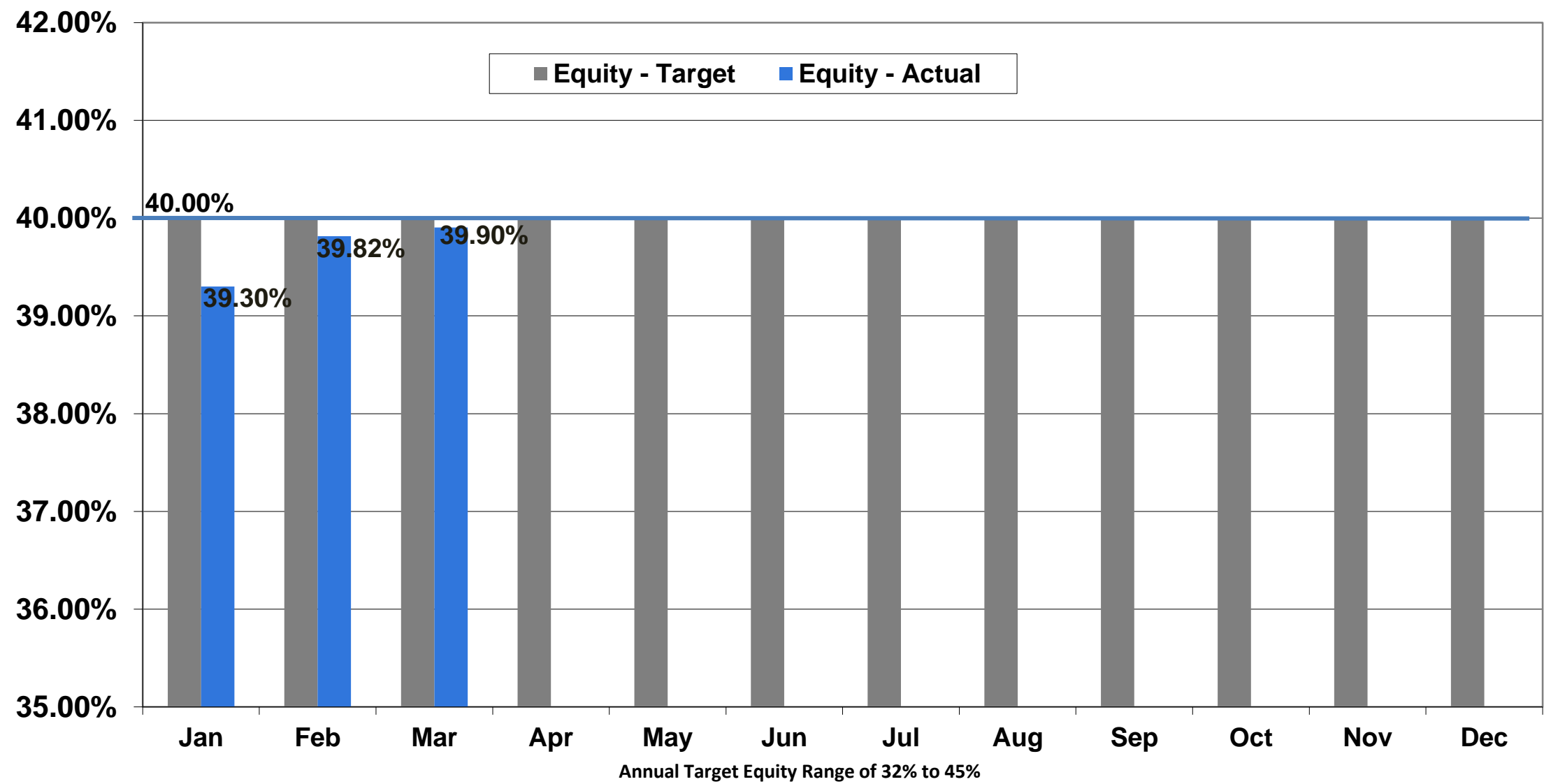
**Note: Annualized meters = 2017 YE Meter Count (300,238) + 2018 Current Month Meter Count (303,585) / 2 = 301,912 * 12 / # of months YTD (3)*

Summary of Plant Additions, Work in Progress (WIP)

2018

<u>Asset Additions by GL Account & Period with Life</u>	<u>Jan 2018</u>	<u>Feb 2018</u>	<u>Mar 2018</u>	<u>YTD Total</u>
353.10 TP-Station Equipment (Life 52.5 Yrs.)	2,603	-	-	2,603
355.10 TP-Poles & Fixtures (Life 49.5 Yrs.)	-	4,342	71,814	76,156
356.10 TP-OH Conductors & Devices (Life 52.5 Yrs.)	-	439	7	446
360.10 DP-Land & Land Rights	-	-	753,099	753,099
362.10 DP-Station Equipment (Life 45 Yrs.)	129,011	18,722	-	147,732
364.10 DP-Poles; Towers & Fixtures (Life 42 Yrs.)	740,856	655,738	1,413,310	2,809,904
364.20 DP-Poles; Wood Pole Treatment (Life 10 Yrs.)	-	355,399	-	355,399
365.10 DP-OH Conductors & Devices (Life 44 Yrs.)	1,328,817	544,740	1,201,395	3,074,952
366.10 DP-Underground Conduit (Life 54 Yrs.)	-	-	115	115
367.10 DP-URD Conductors & Devices (Life 38 Yrs.)	387,238	1,193,736	1,541,291	3,122,265
368.10 DP-Line Transformers (Life 35 Yrs.)	281,963	902,560	1,039,544	2,224,066
369.10 DP-Services (Life 39 Yrs.)	45,841	134,100	521,704	701,645
370.10 DP-Meters (Life 8 Yrs.)	558,287	15,803	25,169	599,258
370.20 DP-Meters AMR Collectors (Life 8 Yrs.)	374,966	1,252	1,932	378,150
370.30 DP-Meters CT & PT TRFS (Life 35 Yrs.)	41,353	13,301	9,930	64,585
373.20 DP-Light Watchman Fixture (Life 38 Yrs.)	(49)	132,676	12,888	145,514
390.10 GP-Structures & Improvement (Life 42 Yrs.)	60,725	2,449	-	63,174
391.20 GP-Computer Equipment & Software (Life 5 Yrs.)	310,669	-	-	310,669
392.10 GP-Transportation Equipment (Life 8 Yrs.)	20,406	431,666	219,087	671,159
394.10 GP-Tools; Shop & Garage Equipment (Life 16 Yrs.)	(27,633)	-	-	(27,633)
395.10 GP-Laboratory Equipment (Life 16 Yrs.)	-	6,594	-	6,594
397.10 GP-Telephones & Radios (Life 10 Yrs.)	604,062	-	-	604,062
Total Asset Additions	\$ 4,859,114	\$ 4,413,515	\$ 6,811,284	\$ 16,083,914
WIP	\$ 644,715	\$ 7,735,723	\$ 6,214,243	\$ 14,594,681
Total	\$ 5,503,829	\$ 12,149,238	\$ 13,025,527	\$ 30,678,595

Equity as a Percentage of Assets YTD 2018





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